



Walsall Council

Minutes of the **EXTRA-ORDINARY MEETING** of the Council of the Walsall Metropolitan Borough held on **Monday 23rd July, 2007, at 6.00 p.m.** at the Council House.

Present

Councillor M.G. Pitt (Mayor) in the Chair

Councillor T.G. Ansell (Deputy Mayor)

“ A.J.A. Andrew
“ D.A. Anson
“ M. Arif
“ C.M. Ault
“ J.M. Barton
“ L.A. Beeley
“ Mrs. J. Beilby
“ M.A. Bird
“ C. Bott
“ P. Bott
“ B. Cassidy
“ K. Chambers
“ A.G. Clarke
“ S.P. Coughlan
“ B.A. Douglas-Maul
“ A.E. Griffiths
“ A.D. Harris
“ E.F. Hughes
“ P.F. Hughes
“ M. Longhi
“ S.W. Madeley
“ Ms. R.A. Martin
“ Mrs. C. Micklewright

Councillor Mushtaq Ahmed

“ M. Nazir
“ T.S. Oliver
“ A.J. Paul
“ G. Perry
“ J.D. Phillips
“ K. Phillips
“ D.J. Pitt
“ Mrs. E.E. Pitt
“ J. Rochelle
“ H.S. Sarohi
“ K. Sears
“ Mrs. D.A. Shires
“ I. Shires
“ P.E. Smith
“ C.D.D. Towe
“ D.J. Turner
“ W.T. Tweddle
“ R.A. Walker
“ G. Wilkes
“ V.G. Woodruff
“ M. Yasin
“ P.A. Young
“ Zahid Ali

40. **Apologies**

Apologies for non-attendance were submitted on behalf of Councillors Cook, Creaney, Flower, Harrison, Johnson, McCracken, O'Hare, Robertson, Sanders and Underhill.

41. **Declarations of interest**

There were no declarations of interest.

42. **Private Session**

Exclusion of public

Resolved

That during consideration of the remaining item on the agenda, the Council considers that the item for consideration is exempt information by virtue of paragraph 3 of Part I of Schedule 12A of the Local Government Act, 1972 (as amended), and accordingly resolves to consider the item in private.

43. **Birmingham International Airport – sale of shares**

The report was submitted.

Resolved

- (a) That the attached reports of the Airport Advisers relating to the sale of shares in Birmingham Airport Holdings Ltd (BAHL) be noted;
- (b) That the Council not exercise its rights of pre-emption in relation to the sale of shares in BAHL and recommend to the West Midlands Joint Committee that Ontario Teachers' Pension Plan/Victorian Funds Management Corporation be selected as the Districts' preferred partner in BAHL;
- (c) That the Council note that the Joint Committee will determine a satisfactory outcome on the Shareholders' Agreement;
- (d) That any of the Chief Executive, Executive Director of Corporate Services, or the Assistant Director of Legal and Constitutional Services be authorised severally to agree and approve on behalf of the Council any other agreement, deed or other document which is necessary or desirable for the purpose of effecting this transaction;

- (e) That any of the Assistant Director Legal and Democratic Services or Head of Legal Services, or Services and Case Managers Corporate & Litigation Services be authorised severally to sign or otherwise execute on behalf of the Council any additional document referred to in paragraph (d) above, to affix the seal of the Council to any documents, and to witness the affixing of such seal;
- (f) That to the extent necessary or desirable any of the Chief Executive, Executive Director Corporate Services, or Assistant Director of Legal and Constitutional Services be authorised severally to sign or otherwise execute any written resolution of the members of BAML or any notice, form of proxy, consent to short notice, or other document in relation to, and to attend and vote on behalf of the Council at, any meeting of the members (or any class of members) of BAML convened for the purpose of, or in any way relating to, the sale or purchase of shares as set out in this report; and
- (g) That any of the Chief Executive, Executive Director of Corporate Services, or Assistant Director of Law & Constitutional Services be authorised severally to take such additional action on behalf of the Council as may be necessary or desirable for the implementation of the above resolutions

[Exempt information under paragraph 3 of Part I of Schedule 12A of the Local Government Act, 1972 (as amended)]

The meeting terminated at 6.06 p.m.