

Appendix 6 - Corporate Financial Performance report to Cabinet 19 July 2023. Capital Programme re-phasing of approved schemes from 2023/24 to future years

	2023/24			2024/25			2025/26			2026/27			Total			Comments
	Approved	Revised	Variance	Approved	Revised	Variance	Approved	Revised	Variance	Approved	Revised	Variance	Approved	Revised	Variance	
	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	
Council Funded Schemes																
Rolling Programme Schemes																
Traffic Signals Infrastructure	187,469	187,469	0	200,000	200,000	0	200,000	200,000	0	200,000	200,000	0	787,469	787,469	0	No change.
Provision of Community Dropped Crossings	28,172	28,172	0	20,000	20,000	0	20,000	20,000	0	20,000	20,000	0	88,172	88,172	0	No change.
Highways Maintenance Programme	3,089,814	3,089,814	0	2,800,000	2,800,000	0	2,800,000	2,800,000	0	2,800,000	2,800,000	0	11,489,814	11,489,814	0	No change.
Aids & adaptations	551,837	551,837	0	412,000	412,000	0	412,000	412,000	0	412,000	412,000	0	1,787,837	1,787,837	0	No change.
Health through Warmth	176,706	176,706	0	75,000	75,000	0	75,000	75,000	0	75,000	75,000	0	401,706	401,706	0	No change.
Memorial Safety in Cemeteries	20,000	20,000	0	20,000	20,000	0	20,000	20,000	0	20,000	20,000	0	80,000	80,000	0	No change.
Funding for essential works	1,000,000	1,000,000	0	1,000,000	1,000,000	0	1,000,000	1,000,000	0	1,000,000	1,000,000	0	4,000,000	4,000,000	0	No change.
Promotion of Community Health & Safety	235,857	235,857	0	120,000	120,000	0	120,000	120,000	0	120,000	120,000	0	595,857	595,857	0	No change.
Prior Year Approval Schemes																
Enterprise Zones	3,700,226	5,400,388	1,700,162	6,897,852	6,897,852	0	2,435,472	735,310	(1,700,162)	0	0	0	13,033,550	13,033,550	0	No change. Budget for 2023-24 is the amount required to part fund the Phoenix 10 Capital Project. High confidence in the 2023-24 expenditure profile based on latest Phoenix 10 Cashflow and current levels of expenditure. Profile based on information provided by Henry Boot Development who are the contractor responsible for remediating the site.
Future High Street Fund	8,933,224	0	(8,933,224)	14,657,776	8,179,500	(6,478,276)	1,020,000	13,281,149	12,261,149	0	3,150,351	3,150,351	24,611,000	24,611,000	0	Project Officer and the external consultants employed to support delivery of the project. Milestones are reviewed and cash flow for the project is regularly updated. Current profile is based on the most up to date cash flow. Externally funded budget will be spent first and therefore no council funded budget will be required until 2024-25.
Yorks Bridge	1,500,000	0	(1,500,000)	0	1,500,000	1,500,000	0	0	0	0	0	0	1,500,000	1,500,000	0	Externally funded budget prioritised first. Council funded budget will therefore not be required until year 2024/25. Procurement stage delayed as urgent work required to be completed first
Towns Deal	4,454,600	0	(4,454,600)	425,000	0	(425,000)	600,000	5,479,600	4,879,600	0	0	0	5,479,600	5,479,600	0	Externally funded budget prioritised first. Council funded budget will therefore not be required until year 2024/25 - as per recent cashflow.
Children's Play Equipment	1,049,772	524,886	(524,886)	0	524,886	524,886	0	0	0	0	0	0	1,049,772	1,049,772	0	Procurement delays. Queries have now been dealt with and it has been determined that this needs to go through a mini competition through ESPO Framework. Expected to commence October. Forecast to spend 50% of the available budget in 2023/24.
Replacement of tablet technology	0	0	0	1,125,000	1,125,000	0	1,125,000	1,125,000	0	900,000	900,000	0	3,150,000	3,150,000	0	No change.
Card payments, digital website	1,025,431	1,025,431	0	100,000	100,000	0	0	0	0	0	0	0	1,125,431	1,125,431	0	No change.
Telephony - cloud based system	484,271	484,271	0	0	0	0	0	0	0	0	0	0	484,271	484,271	0	No change.
Maintaining a safe & secure environment	329,223	329,223	0	0	0	0	0	0	0	0	0	0	329,223	329,223	0	No change.
School condition survey	250,000	250,000	0	250,000	250,000	0	250,000	250,000	0	250,000	250,000	0	1,000,000	1,000,000	0	No change.
School temporary classrooms	169,815	169,815	0	250,000	250,000	0	250,000	250,000	0	250,000	250,000	0	919,815	919,815	0	No change.
Waste Management Strategy	2,069,970	0	(2,069,970)	0	2,069,970	2,069,970	0	0	0	0	0	0	2,069,970	2,069,970	0	Budget in respect of Middlemore Lane HWRC. Full project plan available; construction due to commence September 2023. Most of the expenditure will be in 2024-25 and hand over of completed facility due November 2024.
Capitalisation of wheeled bin stock	105,488	105,488	0	180,000	180,000	0	180,000	180,000	0	180,000	180,000	0	645,488	645,488	0	No change.
Council House General Heating	3,319,888	0	(3,319,888)	0	2,819,888	2,819,888	0	500,000	500,000	0	0	0	3,319,888	3,319,888	0	Procurement for works not yet complete.
Development Investment																
Unallocated allocation	25,031,956	3,000,000	(22,031,956)	20,944,197	24,671,956	3,727,759	5,164,750	21,755,407	16,590,657	1,371,688	6,225,228	4,853,540	52,512,591	55,652,591	3,140,000	Dependent upon business cases / match funding.
High Streets Fund - match funding	0	0	0	0	0	0	4,042,524	0	(4,042,524)	1,067,476	5,110,000	4,042,524	5,110,000	5,110,000	0	Project Officer and the external consultants employed to support delivery of the project. Milestones are reviewed and cash flow for the project is regularly updated. Current profile is based on the most up to date cash flow. Externally funded budget will be spent first and therefore no council funded budget will be required until 2024-25.
Willenhall masterplan	5,092,696	2,546,123	(2,546,574)	0	2,546,574	2,546,574	0	0	0	0	0	0	5,092,696	5,092,696	0	Work ongoing to acquire land for land assembly. Following the securing of £14.896m Levelling Up Funding and a further £3.2m LPIF Funding, the council funded budget has been reduced by £4.325m as set out in Cabinet report December 2022.
Street lighting	5,934,272	5,934,272	0	0	0	0	0	0	0	0	0	0	5,934,272	5,934,272	0	No change.
Creative Industries Enterprise Scheme	0	0	0	2,640,000	0	(2,640,000)	500,000	0	(500,000)	0	0	0	3,140,000	0	(3,140,000)	Due to successful bid that secured the external funding, this council funded amount is not required.
Active Public Spaces	0	0	0	1,000,000	1,000,000	0	744,000	744,000	0	0	0	0	1,744,000	1,744,000	0	No change.
Children in care	317,296	317,296	0	150,000	150,000	0	0	0	0	0	0	0	467,296	467,296	0	No change.
Regional materials recycling facility	1,804,578	1,804,578	0	0	0	0	0	0	0	0	0	0	1,804,578	1,804,578	0	No change.
HWRC station - Middlemore Lane	17,722,602	6,721,000	(11,001,602)	9,775,472	20,777,074	11,001,602	0	0	0	0	0	0	27,498,074	27,498,074	0	Full project plan available; construction due to commence September 2023. Most of the expenditure will be incurred in 2024-25 and hand over of completed facility is due November 2024.
New Capital Schemes																
Development Team capitalisation of posts	327,649	327,649	0	327,649	327,649	0	327,649	327,649	0	327,649	327,649	0	1,310,596	1,310,596	0	No change.
Sadlers project - Connected Gateway	458,941	458,941	0	350,000	350,000	0	150,000	150,000	0	150,000	150,000	0	1,108,941	1,108,941	0	No change.
Bosty Lane Farm	300,000	300,000	0	0	0	0	0	0	0	0	0	0	300,000	300,000	0	No change.
Pilot changing places	250,000	250,000	0	0	0	0	0	0	0	0	0	0	250,000	250,000	0	No change.
Enabling support services	1,134,827	1,134,827	0	0	0	0	0	0	0	0	0	0	1,134,827	1,134,827	0	No change.
Konica multi-functional device retender	50,000	50,000	0	0	0	0	0	0	0	50,000	50,000	0	100,000	100,000	0	No change.
Archiving of systems	100,000	100,000	0	100,000	100,000	0	100,000	100,000	0	100,000	100,000	0	400,000	400,000	0	No change.
Enabling technology	4,722,511	4,722,511	0	0	0	0	0	0	0	0	0	0	4,722,511	4,722,511	0	No change.
Capitalisation of Capital Finance Team	261,000	261,000	0	261,000	261,000	0	261,000	261,000	0	261,000	261,000	0	1,044,000	1,044,000	0	No change.
Refurbishment in Civic/Council House	652,806	652,806	0	0	0	0	0	0	0	0	0	0	652,806	652,806	0	No change.
Digital & technology service	668,875	250,000	(418,875)	654,854	654,854	0	654,854	654,854	0	418,875	418,875	0	1,978,583	1,978,583	0	As per recent cashflow due to recruitment and retention issues.
Android replacement programme	0	0	0	200,000	0	(200,000)	0	200,000	200,000	0	0	0	200,000	200,000	0	Cashflow amended - Not needed until 2025/26 and onwards
Data back up / security replacement	0	0	0	0	0	0	450,000	0	(450,000)	0	450,000	450,000	450,000	450,000	0	Cashflow amended - Not needed until 2026/27 and onwards
Wifi access points & licences	0	0	0	0	0	0	80,000	0	(80,000)	0	80,000	80,000	80,000	80,000	0	Cashflow amended - Not needed until 2026/27 and onwards
Chip & pin devices	0	0	0	0	0	0	30,000	0	(30,000)	0	30,000	30,000	30,000	30,000	0	Cashflow amended - Not needed until 2026/27 and onwards
Minor capital schemes	1,050,000	1,050,000	0	500,000	500,000	0	500,000	500,000	0	500,000	500,000	0	2,550,000	2,550,000	0	No change.
Expansion of Park Hall	580,000	580,000	0	0	0	0	0	0	0	0	0	0	580,000	580,000	0	No change.
Mosaic	40,000	40,000	0	0	0	0	0	0	0	0	0	0	40,000	40,000	0	No change.
Approved remaining carry forwards from 2022/23 not requiring re-phasing	13,847,995	13,847,995	0	0	0	0	0	0	0	0	0	0	13,847,995	13,847,995	0	N/A
Total Council Funded Schemes	113,029,767	57,928,355	(55,101,413)	65,435,800	79,883,202	14,447,402	23,512,249	51,140,969	27,628,720	10,054,813	23,080,103	13,025,290	212,032,629	212,032,629	0	
External Funded Schemes																
High Streets Fund	7,104,587	5,392,774	(1,711,813)	0	1,711,813	1,711,813	0	0	0	0	0	0	7,104,587	7,104,587	0	Project Officer and the external consultants employed to support delivery of the project. Milestones are reviewed and cash flow for the project is regularly updated. Current profile is based on the most up to date cash flow. Externally funded budget will be spent first.
LTP Highways Maintenance Programme	3,568,700	3,568,700	0	3,568,700	3,568,700	0	3,568,700	3,568,700	0	3,568,700	3,568,700	0	14,274,800	14,274,800	0	No change.
Integrated Transport Block	2,533,865	2,533,865	0	1,563,100	1,563,100	0	1,563,100	1,563,100	0	1,563,100	1,563,100	0	7,223,165	7,223,165	0	No change.
Levelling Up Fund	2,765,534	2,765,534	0	17,234,466	17,234,466	0	0	0	0	0	0	0	20,000,000	20,000,000	0	No change.

Towns Deal	15,061,288	8,539,830	(6,521,458)	14,792,940	9,739,387	(5,053,553)	7,393,139	18,968,150	11,575,011	0	0	0	37,247,367	37,247,367	0	Recent cashflows for various projects under Town deal - cashflow as per Programme Management team.
Changing places toilets	241,412	241,412	0	0	0	0	0	0	0	0	0	0	241,412	241,412	0	No change.
Disabled Facilities Grant	3,314,771	3,314,771	0	3,314,771	3,314,771	0	3,314,771	3,314,771	0	3,314,771	3,314,771	0	13,259,084	13,259,084	0	No change.
Integrated Community Equipment Store	888,000	888,000	0	888,000	888,000	0	888,000	888,000	0	888,000	888,000	0	3,552,000	3,552,000	0	No change.
Low carbon heating project	2,339,062	400,000	(1,939,062)	1,332,688	3,271,750	1,939,062	0	0	0	0	0	0	3,671,750	3,671,750	0	Walsall recently secured £3.6m. Procurement is not yet complete - as per recent cashflow.
Basic Need	30,680,128	2,312,040	(28,368,088)	0	2,500,000	2,500,000	0	2,500,000	2,500,000	0	23,368,088	23,368,088	30,680,128	30,680,128	0	Basic need amounts are expected to be spent on the school expansions to meet the sufficiency requirements in line with DfE grant manual. The total fund is reviewed every year and budget amended in line with the requirements. 2023/24 £2m spend as per Cabinet approval plus fixture, furniture and equipment reimbursements, 2024/25-2026/27 profiled in similar way with remaining profiled into 2027/28.
Devolved Formula Capital	2,604,640	2,604,640	0	510,228	510,228	0	510,228	510,228	0	510,228	510,228	0	4,135,324	4,135,324	0	No change.
Capital maintenance	6,702,651	4,025,000	(2,677,651)	3,888,380	3,195,000	(693,380)	3,888,380	2,285,000	(1,603,380)	3,888,380	8,862,791	4,974,411	18,367,791	18,367,791	0	As per the capital maintenance program, with remaining sums profiled in 2027/28.
High Needs	10,222,323	3,700,000	(6,522,323)	4,365,293	2,867,030	(1,498,263)	4,365,293	2,867,030	(1,498,263)	4,365,293	13,884,142	9,518,849	23,318,202	23,318,202	0	Estimate based on approved works, to be firmed up once feasibilities complete (end June). High Needs amounts are expected to be spent on the school expansions to meet the sufficiency requirements in line with DfE grant manual.
Family hubs & start for life project	76,850	76,850	0	64,250	64,250	0	0	0	0	0	0	0	141,100	141,100	0	No change.
Walsall Urban Tree Challenge	39,848	39,848	0	15,734	15,734	0	0	0	0	0	0	0	55,582	55,582	0	No change.
Local Authority Housing Fund	188,471	188,471	0	0	0	0	0	0	0	0	0	0	188,471	188,471	0	No change.
Home Upgrade 2 grant scheme	1,396,200	1,396,200	0	0	0	0	0	0	0	0	0	0	1,396,200	1,396,200	0	No change.
Library Improvement Fund	202,349	202,349	0	0	0	0	0	0	0	0	0	0	202,349	202,349	0	No change.
Reedswood Levelling Up Fund	66,500	66,500	0	0	0	0	0	0	0	0	0	0	66,500	66,500	0	No change.
Land and property Investment fund	25,230,682	22,059,000	(3,171,682)	0	3,111,000	3,111,000	0	60,682	60,682	0	0	0	25,230,682	25,230,682	0	As per latest claim to West Midland Combined Authority.
Growing Places fund	1,969,044	1,308,155	(660,889)	0	660,889	660,889	0	0	0	0	0	0	1,969,044	1,969,044	0	As per latest claim.
LTP Yorks Bridge	451,042	63,080	(387,962)	0	387,962	387,962	0	0	0	0	0	0	451,042	451,042	0	Externally funded budget prioritised first. Council funded budget will therefore be required 2024/25.
M6 Junction 10	828,064	300,000	(528,064)	0	528,064	528,064	0	0	0	0	0	0	828,064	828,064	0	Project to be completed in 2023/24 - all council contributions have been made.
Purchase Of Dispersed Temporary Accommodation	1,388,670	865,000	(523,670)	0	523,670	523,670	0	0	0	0	0	0	1,388,670	1,388,670	0	Delays due to type of properties required - dispersed properties will be bought over a period of time.
Approved remaining carry forwards from 2022/23 not requiring re-phasing	9,966,897	9,966,897	0	0	0	0	0	0	0	0	0	0	9,966,897	9,966,897	0	No change.
Total External Funded Schemes	129,831,578	76,818,916	(53,012,662)	51,538,550	55,655,814	4,117,264	25,491,611	36,525,661	11,034,050	18,098,472	55,959,820	37,861,348	224,960,211	224,960,211	0	
Total Programme	242,861,345	134,747,271	(108,114,074)	116,974,350	135,539,016	18,564,666	49,003,860	87,666,630	38,662,770	28,153,285	79,039,923	50,886,638	436,992,840	436,992,840	0	