

Education Walsall

School Forum

11 September 2007

Members of the Schools Forum are requested to receive this report for information and endorsement, in line with previous Forum agreement

Use of Contingency Funding

1. Purpose of the Report

The purpose of the report is to inform members of the Forum on the use of contingency funding within the ASB

2. Background

A School Specific Contingency fund was agreed with Forum and centrally retained for the current multi-year period to deal specifically with increases in statementing provision, schools business rates liability and for appointments of newly qualified teachers (NQTs).

A number of schools have appointed NQTs after the beginning of the academic year 2006/2007, details of which were not known at budget setting time and consequently it was not possible to fund the schools in question with the appropriate termly funding through their formula allocations.

The contingency payments for NQTs employed after the budget setting process total £108,500. The payments need to be made to 12 secondary, 17 primary and 1 special school.

3. Recommendation

Forum members are asked to endorse the use of contingency funding for the purposes detailed above.