Audit Committee   **Agenda**
                                                                       Item No. 14

22 February 2022

External Audit – Audit Planning Report for the Year Ending 31 March 2022

Ward(s):   All

Portfolios: Lead Portfolio – Finance (Leader of the Council), All

Purpose: For Information

1.   Aim

1.1   To provide Audit Committee with the external audit planning report for 2021/22.

2.   Summary

2.1   This report provides the Audit Committee with details of our external auditors (Grant Thornton) indicative audit plan for the financial year ending 31 March 2022. It details the planned audit strategy driven by an assessment of the key issues and significant risks that could affect the accounts, value for money arrangements and audit fees.

3.   Recommendations

3.1   Audit Committee are recommended to review and note the report.

4.   Report detail – know

4.1   Audit arrangements require Grant Thornton (our external auditors) to formally provide an audit plan for the audit of the financial statements, consider whether there are any risks of significant weakness for securing economy, efficiency and effectiveness and set out the proposed fees for the audit.

4.2   Grant Thornton have additionally provided an update on the Financial Reporting Council (FRC) published annual report and auditing developments for the 2021/22 financial statements audit.

5.   Financial information

5.1   There are none directly related to this report.

6. Reducing Inequalities

6.1   Effective value for money arrangements ensure a focus on delivery of Corporate Plan objectives, a key driver of which is reducing inequalities.

7. Decide

7.1   As this report is for information only there are no matters within this report for decision.

8. Respond

8.1   Audit Committee may wish to comment on the report.

9. Review

9.1   Any significant weaknesses identified that Grant Thornton consider require additional testing will be reported within the final Annual Audit Plan.

Background papers
Code of Audit Practice

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