

Special Cabinet minutes

Wednesday 18 April 2012 6.00 p.m.
in Conference Room 2 at the Council House Walsall

Present

Councillor Bird	Leader of the Council
Councillor A. Andrew	Deputy Leader and Regeneration
Councillor Towe	Finance and personnel
Councillor Harris	Leisure and culture
Councillor Ansell	Transport and environment

2800 Apologies

Apologies for non-attendance was submitted on behalf of Councillors Ali, Arif, R. Andrew and McCracken.

2801 Declarations of interest

There were no declarations of interest.

2802 Private Session

Exclusion of public

Resolved

That during consideration of the remaining item on the agenda, the Cabinet considers that the items for consideration is exempt information by virtue of the appropriate paragraph(s) of Part I of Schedule 12A of the Local Government Act, 1972, and accordingly resolves to consider the item in private.

Summary of item considered in private session

2803 St. Matthews Quarter

Councillor A. Andrew presented the report:

The Cabinet received a report which referred to a major retail development in Walsall Town Centre and the role that the Council's assets could play in securing delivery of the project. The report explained that the redevelopment of the St Matthews Quarter to provide modern high-quality shopping facilities was a longstanding aspiration of the Council which complemented other initiatives to enhance the town centre. Members were advised that in order to fully assemble the site, the Council had been invited to invest its property assets in order to support a comprehensive Scheme.

The Cabinet considered the proposals in detail and approved the disposal of the Council's freehold interest in property in Digbeth (as shown edged bold as A on Appendix A EPMS number 3627), and surrender of its leasehold interest in the former car park in Lower Hall Lane (as shown edged bold as B on Appendix A EPMS number 36270 for less than Best Consideration. The disposal would be subject to a number of conditions and delegated authority to the Executive Director for Regeneration, in consultation with the Regeneration Portfolio Holder, to agree other detailed terms.

[Exempt information under paragraph 3 of Part I of Schedule 12A of the Local Government Act, 1972 (as amended)]

The meeting terminated at 6.25 p.m.