

## **Cabinet – 14 February 2018**

### **Corporate Financial Performance 2017/18**

**Portfolio:** Councillor S. Coughlan – Leader of the Council

**Related Portfolios:** All

**Service:** Finance – council wide

**Wards:** All

**Key decision:** No

**Forward plan:** No

#### **1. Summary of report**

1.1 The report provides the latest forecast of the revenue and capital position for 2017/18 as at 31 December 2017.

- (i) A forecast revenue overspend of £956k (equivalent to 0.15% of gross expenditure budget), after use of reserves and successful delivery of corrective action plans. This is an improvement of £257k since last reported to Cabinet on 25 October 2017.
- (ii) A number of amendments to the capital programme for approval, as set out in section 3.6 of the report.
- (iii) The forecast underspend on the council funded capital is currently £450k (equivalent to 0.44% of the capital programme budget).
- (iv) Performance against an agreed set of financial health indicators.

#### **2. Recommendations**

- 2.1 To note the revenue forecast overspend of £956k (equivalent to 0.15% of gross expenditure budget).
- 2.2 To note the forecast on the council funded capital programme is currently expected to be under budget by £450k (equivalent to 0.44% of the capital programme budget).
- 2.3 To approve the amendments to the capital programme as set out in section 3.6.
- 2.4 To note financial health indicator performance as set out in Appendix 1.

#### **3. Report Detail**

- 3.1 Cabinet receives regular financial reports to allow it to oversee the financial performance of the council and consider plans for corrective action, and therefore is familiar with the significant level of demand pressures faced by Adult Social Care and Children's in particular and actions being taken to address these.

### 3.2 Revenue Forecast 2017/18

3.2.1 Walsall Council has a track record of managing financial pressures and action has been taken to mitigate current and future cost pressures, however demand pressures within Adult Social Care and Children's continue to exist. The current council wide forecast shows an overspend of £956k (equivalent to 0.15% of gross expenditure budget).

3.2.2 Table 1 below summarises the 2017/18 budget and the draft outturn after successful delivery of corrective action plans.

<b>Directorate</b>	<b>Net Budget £m</b>	<b>Year end forecast £m</b>	<b>Forecast Variation to Budget (Under) / Over £m</b>
Children's Services	49.37	51.00	1.63
Economy & Environment	30.80	30.52	(0.28)
Resources & Transformation	26.11	25.41	(0.70)
Adult Social Care	63.08	63.34	0.26
<b>Services Position</b>	<b>169.36</b>	<b>170.27</b>	<b>0.91</b>
Capital Financing	16.56	16.53	(0.03)
Central budgets	(77.45)	(77.37)	0.08
<b>Total council tax requirement</b>	<b>108.47</b>	<b>109.43</b>	<b>0.96</b>

### 3.3 Directorate Summary

#### 3.3.1 *Children's Services*

The current forecast overspend prior to any mitigating action and net use of reserves would be £3.67m. The Directorate identified a number of areas where there was a high risk of cost pressure and/or non/delayed delivery of savings and put actions in place for these (£2.04m), resulting in a remaining forecast overspend of £1.63m.

Key variances include:

- For looked after children (LAC) placement & package costs, a gross over spend of £2.86m (this excludes £373k for complex cases which is corporately funded) is currently forecast. The forecast includes the updated LAC cost reductions delivered in 2017/18 of £1.07m and a further £798k has been funded via the directorate's action plan, leaving a pressure of £991k included within the overspend forecast.
- Pressure on home to school transport of £634k, part funded for 2017/18 with £380k via the directorates action plan, leaving a pressure of £254k relating to increases in demand.

- An overspend of £291k on legal fees associated with a number of complex cases within children social care.
- Remaining variances relate to a shortfall on traded income of £139k from educational psychology, various additional costs across children social care of £104k, offset by a proportion of additional troubled families income received (£150k), leaving a net overspend of £94k.

### 3.3.2 *Economy and environment*

The current forecast position is an underspend of £279k. Salary and supplies and services underspends and a reduction in waste disposal costs are being partly offset by pressures from income shortfalls within markets, planning, major projects and transportation teams, and sports development combined with ongoing gully cleansing costs, asset management savings shortfall and costs arising from the fire at Fryers Road.

### 3.3.3 *Resources and Transformation*

The forecast outturn as at the end of December is an underspend of £704k. The major variances are within:

- Integrated Facilities Management (IFM) £294k overspend relating to centralised maintenance, redundant buildings and cleaning, partly offset by underspends within service.
- Money Home Job (£768k) underspend due to vacant posts and additional overpayment recovery income.
- ICT (£129k) underspend due to vacant posts and reduced demand for print & design services.

### 3.3.4 *Adult Social Care (ASC)*

The current forecast overspend prior to any mitigating action and net of use of reserves would be c£1m. The Directorate identified a number of areas where there was a high risk of cost pressure and/or non/delayed delivery of savings and put actions in place for these or identified use of reserves (£742k), resulting in a remaining forecast overspend of £266k.

Key variances include:

- For demand led services (i.e. client placement/package costs), an overspend of £735k is currently forecast. The forecast includes the updated demand management saving position of £1.72m and £475k related to additional income via the revised Community Based Charging policy. £1.16m has been delivered from panel work, with a further £480k expected to be delivered in year, leaving a pressure of £548k included within the forecast.
- Across ASC, a net underspend associated with delays in recruitment/backfill with agency officers has generated a forecast underspend of £809k
- Regarding undelivered saving proposals in ASC, from a total of £1.22m, £548k is associated with demand (as detailed above), £373k has been funded via alternative mitigating actions by the directorate, leaving a remaining unfunded pressure of £297k.
- Net overspends on rapid response and telecare services offset by underspends on various service level agreements, has resulted a net overspend of £58k across services in Adult Social Care.

### 3.3.5 Capital Financing

This is forecast to be on budget after receipt of additional income from Birmingham Airport shares of £302k.

### 3.4 Local Authority Mortgage Scheme (LAMS)

Under this scheme the council placed funds of £2m with Lloyds for a period of 5 years. Up to the end of June 2017, 86 mortgages have been supported through the LAMS scheme using £1,787,415 of the indemnity cover. The scheme has now closed to new applications and there have been no defaults. The Authority is due to receive its £2m funds back in March 2018 along with a return of 2.2% (£44k).

### 3.5 Business Rates Retention Scheme

As previously reported the cost to the general fund in 2017/18 is calculated by taking the actual deficit from 2015/16 and then adjusting for the estimated deficit for 2016/17, to give £1.368m. Walsall will have to fund £0.670m (49%). This reduced the amount of income due to the general fund in 2017/18, which has been accounted for.

### 3.6 Capital Programme 2017/18

The capital programme as reported to Cabinet on 25 October 2017 totalled £102.08m. **Table 2** summarises amendments, resulting in a programme of £102.78m.

<b>Table 2 : Amendments to Capital Programme 2017/18</b>	
<b>Project</b>	<b>£m</b>
<b>Capital programme 2017/18 per Cabinet 25 October 2017</b>	<b>102.08</b>
<b>Council Funded Resources</b>	
Darlaston swimming baths refurbishment	0.15
Acquisition of Reservoir Place (stamp duty costs lower than expected)	(0.02)
Security works at the depot	0.02
Open water safety schemes - signage etc	0.07
<b>Externally Funded</b>	
M6 Junction 10 - additional funding	0.12
Reeds, wood & water project	0.06
Disabled facilities grant - additional funding	0.30
<b>Revised capital programme 2017/18</b>	<b>102.78</b>

**Table 3** summarises the 2017/18 capital programme and forecast outturn after the re-phasing of projects into 2018/19.

<b>Table 3: Forecast capital analysis 2016/17</b>					
<b>Directorate</b>	<b>Budget £m</b>	<b>Predicted year end forecast £m</b>	<b>Variance before Carry forward £m</b>	<b>Carry Forward £m</b>	<b>Variance Over / (Under) £m</b>
Council funded	40.80	31.31	(9.49)	9.04	(0.45)
Externally Funded	61.98	61.42	(0.56)	0.56	0.00
<b>Total</b>	<b>102.78</b>	<b>92.73</b>	<b>(10.05)</b>	<b>9.60</b>	<b>(0.45)</b>

The council funded element of the capital programme currently shows a predicted underspend of c£450k as shown in Table 4 (0.44% of the capital programme).

<b>Table 4: (Underspends)/Overspend 2017/18</b>	
<b>Project</b>	<b>£m</b>
Schemes that support essential works including health and safety schemes	0.24
Aids and adaptations	(0.65)
Targeted Capital bids – Barcroft	(0.04)
<b>Total</b>	<b>(0.45)</b>

The council funded element of the capital programme currently shows predicted re-phasing of £9.04m from 2017/18 to 2018/19 as shown in **Table 5**. Re-phasing occurs for a number of reasons such as late confirmation of grants approvals, timing of projects which may fall over more than one financial year, contract delays out of our control as awaiting funding or Government approval, etc.

<b>Table 5: Re-phasing of Council funded schemes 2017/18 to 2018/19</b>	
<b>Project</b>	<b>£m</b>
Civic centre heating	0.54
Council house building management system	0.05
Council house rewiring	0.98
Data backup system replacement	0.22
Data centre power backup	0.31
Essential refurbishment of council's digital data storage facilities	1.22
Essential investment to remove cyber attack vulnerabilities	0.10
Fryers Road sprinkler system	0.22
ICT wide area network	0.22
Library re-design - Lichfield Street hub	1.19
Replacement development management, building control and land charge ICT system	0.03
Money home job core IT system	0.05
Payment card industry data security	0.01
Procurement for human resource management system (HRMS) and Oracle E-Business suite (EBS) financials	0.69
Replace open software local government online	0.01
Service improvement cyber security (virus protection)	0.08

<b>Project</b>	<b>£m</b>
Smarter workplaces ICT	0.31
Smarter workplaces – property	0.48
Solar photovoltaic panels	0.14
Town and district centres public realm	0.05
Rushall Olympic Football Club	0.01
Regenerating Walsall	0.22
Open water safety scheme	0.03
Active Living – Oak Park	0.18
Saddlers Shopping Centre	0.46
Holmans strategic land acquisition	0.52
Mosaic implementation (Phase 3)	0.27
Walsall market	0.45
<b>Total</b>	<b>9.04</b>

### **3.7 Financial Health Indicators**

Appendix 1 contains financial health indicator performance as at quarter 3. The primary purpose of these is to advise Cabinet of the current financial health of the authority in order to provide assurance to them in their role. The indicators cover a number of areas as follows:

#### **3.7.1 Treasury Management**

The indicators show the actual borrowing and investment rates for 2016/17 and the forecast for 2017/18 against set targets. Proactive and robust management of the council's debt and investment portfolios throughout the year has resulted in positive variances against the financial health indicator targets for 2017/18.

Average interest rates on borrowing show a significant improvement against targets for 2017/18 as a result of the council taking out new borrowing at favourable borrowing rates, whilst repaying older loans at maturity at higher interest rates.

Despite low interest rates the council has achieved an average investment rate of 0.82% against a target of 0.77% through negotiating to secure favourable rates when considering investment options, and through the review and identification of new opportunities for investment.

#### **3.7.2 Balance Sheet**

This details ratios for the last 4 financial years 2013/14, 2014/15, 2015/16 and post-audit figures for 2016/17 which show the liquidity of the authority.

#### **3.7.3 Revenue performance**

This section shows collection rates for council tax and business rates, the average number of days to collect sundry debt, the number of days to process creditor payments for 2016/17, and the performance against profile for 2017/18. Sundry debt collection has exceeded the profile by 5 days with the number of days to process

creditor payments being exceeded by 4 days. Council tax and business rates collection are both marginally below target.

#### 3.7.4 Corporate financial performance - revenue

This section details the outturn position for 2016/17 (post audit) and 2017/18 year-end forecast for revenue and capital, which is based on the financial position as at 31 December 2017.

The current revenue forecast for 2017/18 is an overspend of £956k (equivalent to 0.15% of the gross expenditure budget) after successful delivery of corrective action plans. Further detail on this is contained in section 3.3 of this report.

#### 3.7.5 Corporate financial performance – capital

Mainstream capital (funded from the council's own resources) as at 31 December 2017 is expected to be underspent by £450k (equivalent to 0.44% of the capital programme budget) after £9.04m of projects being re-phased into 2018/19 as set out in section 3.6 above. The current plan of disposal of assets totals £2.27m for 2017/18 which will result in an under achievement of capital receipts of £329k.

### **4. Council Corporate Plan Priorities**

4.1 The budget is set to ensure that resources follow council priorities.

### **5. Risk Management**

5.1 Risk management is embedded in budget monitoring and forecasting to enable potential budget variances and risks to be identified early and addressed. A number of assumptions have been made in the forecast figures by managers. Significant risks have been identified, monitored and reported on throughout the year, as appropriate.

5.2 Some risks are currently being managed which, if they occur, will require further action to address. These include in Children's: Increases in the number and mix of looked after children throughout the year; Inter-Agency fees; Costs arising from the Joint Targeted Area Inspection and Special Educational Needs, Disabilities and Inclusion inspection (SENDI). In Adults these include: Demographic growth in placement and package costs. In Economy and Environment: Shortfall in planning application income.

### **6. Financial Implications**

6.1 The implications are as set out in this report. Any deficit at year end will require funding from general reserves, reducing the level of reserves available for future use.

### **7. Legal implications**

7.1 The council is required to set and operate within a balanced budget.

### **8. Property implications**

8.1 None directly associated with this report.

### **9. Health and wellbeing implications**

9.1 This report is prepared with consideration of health and wellbeing implications.

## 10. Staffing Implications

10.1 None directly associated with this report.

## 11. Reducing inequalities

11.1 None directly associated with this report.

## 12. Consultation

12.1 The report is prepared in consultation with the Chief Finance Officer, relevant managers and executive directors.

### Background papers.

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Signed:



James T. Walsh  
Assistant Director – Finance (CFO)  
1 February 2018

Signed:



Councillor S Coughlan  
Leader of the Council  
1 February 2018

## Financial Health Indicators – Qtr 3 2017/18

<b>Treasury Management</b>	<b>2016/17 Actual</b>	<b>2017/18 Target</b>	<b>2017/18 Actual</b>
Average Interest Rate (Borrowing)			
- Excluding OLA	3.80%	4.61%	3.23%
- Including OLA	3.94%	4.72%	3.41%
Gearing Effect on Capital Financing Estimates	1.80%	5.00%	3.47%
Net Borrowing Costs / Council Tax Requirement and NNDR contribution	10.88%	12.50%	9.50%
Capital Financing Requirement (£m)	335.150	336.771	336.771
Authorised limit for external Debt (£m)	360.965	376.190	376.190
Investment Rate Average	0.89%	0.77%	0.82%

<b>Balance Sheet Ratios</b>	<b>2012/13</b>	<b>2013/14</b>	<b>2014/15</b>	<b>2015/16</b>	<b>2016/17 (Post-Audit)</b>
Current Assets : Current Liabilities	2.70	2.75	2.44	1.77	1.86
Useable Reserves : General Revenue Expenditure	0.58	0.53	0.66	0.57	0.63
Long Term Borrowing : Tax Revenue (Using both council tax and NNDR for tax revenue)	1.13	1.71	1.69	1.45	1.41
Long Term Assets : Long Term Borrowing	1.84	1.98	2.10	2.29	2.29
Total School Reserves : Dedicated School Grant	0.08	0.09	0.09	0.07	0.05

<b>Revenues Performance</b> % collected for financial year	<b>2015/16 Actual Collected in total @ 31.12.17</b>	<b>2016/17 Actual Collected in total @ 31.12.17</b>	<b>2017/18</b>	
			<b>Profiled 2017/18</b>	<b>Actual 2017/18</b>
Council tax %	97.50%	96.50%	77.50%	77.40%
Total Council Tax collected (£m)	£105,667,105	£110,684,522	95,700,000	95,569,072
National Non Domestic Rate %	99.00%	98.20%	82.50%	81.60%
Total NNDR collected (£m)	£69,120,722	£70,932,089	59,060,000	58,446,503

<b>Debtors and Creditors Performance</b>	<b>2016/17 Actual</b>	<b>2017/18</b>	
		<b>Profiled Qtr</b>	<b>Actual Qtr</b>
Sundry Debtors Collection – Average number of days to collect debt	27 days	30 days	25 Days
Average number of days to process creditor payments*	12 days	14 days	10 Days

<b>Management of Resources</b>	<b>2017/18</b>		
<b>Service Analysis</b>	<b>Target</b>	<b>Actual</b>	<b>Variance</b>
Children's Services	55,162,567	56,790,846	1,628,278
Economy and Environment	30,799,019	30,520,435	(278,584)
Adult Social Care	63,078,539	63,344,463	265,924
Resources and Transformation	26,112,499	25,408,372	(704,127)
Council Wide	37,859,149	37,904,017	44,868
NNDR/Top Up	(104,540,337)	(104,540,337)	0
<b>Total</b>	<b>108,471,436</b>	<b>109,427,796</b>	<b>956,360</b>
General Reserves	<b>Minimum £6.2m Maximum £15.51m</b>	<b>N/A</b>	<b>N/A</b>
Council Funded Capital Expenditure	40,797,524	31,311,630	(9,485,894)
External Funded Capital Expenditure	61,979,279	61,425,743	(553,536)
<b>Total Capital Expenditure</b>	<b>102,776,803</b>	<b>92,737,373</b>	<b>(10,039,430)</b>
Capital Receipts	2,600,000	2,270,942	329,058

<b>Management of Resources</b>	<b>Post-Audit 2016/17 Actual</b>
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<b>Service Analysis</b>	<b>Target</b>	<b>Actual</b>	<b>Variance</b>
Children's Services	50,384,893	50,731,394	346,501
Economy and Environment	46,738,475	46,441,584	(296,891)
Adult Social Care	72,754,136	70,349,870	(2,404,266)
Resources and Transformation	15,837,731	14,658,879	(1,178,852)
Council Wide	24,767,589	27,852,988	3,085,399
RSG/NNDR	(109,491,931)	(109,491,931)	0
<b>Total</b>	<b>100,990,893</b>	<b>100,542,784</b>	<b>(448,109)</b>
General Reserves	<b>Minimum £6.2m Maximum £12.4m</b>	<b>13,904,518</b>	<b>N/A</b>
Council Funded Capital Expenditure	21,394,512	13,463,467	(7,931,046)
External Funded Capital Expenditure	76,732,202	64,768,242	(11,963,960)
<b>Total Capital Expenditure</b>	<b>98,126,714</b>	<b>78,231,709</b>	<b>(19,895,006)</b>
Capital Receipts	2,770,000	1,673,099	1,096,901

### ***Notes to Management of Resources***

The figures for 2016/17 represent the actual budget and spend for each area within the authority. This will include all internal recharges such as office accommodation, central support services, and accounting adjustments for pension liability in line with FRS17 and capital charges. Capital charges and pension liability year end transactions can change substantially at year end as this is when revaluations of assets and figures from the actuary are received and budgets updated to reflect any changes.

The figures reported for 2017/18 are presented as budget for monitoring. This is where we exclude some internal recharges such as office accommodation, central support services, capital charges and accounting adjustments for pension liability in line with FRS17 and include within the area which manages them. For example all central support services costs are shown within Change & Governance. The reason for this is that only the service that manages the area will be able to report on any forecast under / overspend.

## What this tells us

<b>Treasury Management</b>	
Average Interest Rate (Borrowing)	The average interest rate we are paying on the money we have borrowed compared to our target.
Gearing Effect on Capital Financing Estimates	Shows how a 1% increase in interest rates would affect the total interest cost to the council.
Net Borrowing Costs / Tax Requirement	Borrowing not financed by a grant from government, as a proportion of our Net Revenue Expenditure
Capital Financing Requirement (£m)	How much money we currently borrow to finance our capital programme.
Authorised limit for external Debt (£m)	The maximum amount of debt we should have at any one time
Investment Rate Average	The average interest rate we are receiving on the money we have invested.

<b>Balance Sheet Ratios</b>	
Current Assets : Current Liabilities	Our ability to meet our liabilities
Useable Reserves : General Revenue Expenditure	If our reserves are adequate to meet potential future variations.
Long Term Borrowing : Tax Revenue  Using only council tax for tax revenue Using both council tax and NNDR for tax revenue	The effect of long term borrowing on our budget.
Long Term Borrowing : Long Term Assets	This allows us to understand the relationship between the money we borrow and the assets we have as they both change over time.
Total School Reserves : Dedicated School Grant	If schools reserves are at an appropriate level.

<b>Revenues Performance</b>	
<b>% Collected for Financial Year</b>  Council Tax (%)	As a percentage the amount of council tax we collected during the financial year that runs from 1 April – 31 March. We collect council tax after the year that its related to, but this won't be included in this figure
National Non Domestic Rate (%)	As a percentage the amount of Business rates we collected during the financial year that runs from 1 April – 31 March. We collect council tax after the year that it related to.
Total Council Tax Collected (£m)	This tells us the amount of council tax we collected during the financial year that runs from 1 April – 31 March. We collect council tax after the year that it relates to, but this won't be included in this figure.
Total NNDR Collected (£m)	This tells us the amount of Business Rates we collected during the financial year that runs from 1 April – 31 March. We collect council tax after the year that it relates to, but this won't be included in this figure.
Sundry Debtors Collection Average number of days to collect debt	How long on average it takes us to collect money owed to us.
Average number of days to process creditors payments	How long on average it takes to pay our bills.

<b>Management of Resources</b>	
<b>Service Analysis</b>	
Children's Services Economy and Environment Adult Social Care Change and Governance Council Wide	Shows our forecast for how much we will spend on these services compared to what we planned and compared to how much we spent in the previous year.
General Reserves	Our forecast year end position on reserves against our opening balance.
Contingency	How much we have set aside and for unplanned expenditure, and how much we have left to spend.
Capital Expenditure	Forecast of our spend on capital programmes against our target
Capital Receipts	Forecast of how much money we expect to receive from selling some of our assets, against our target.

**APPENDIX 2a – COUNCIL FUNDED CAPITAL AS AT 31 DECEMBER 2017**

<b>COUNCIL FUNDED SCHEMES</b>	<b>2017/18 Budget £</b>	<b>Estimated Outturn £</b>	<b>Variance £</b>	<b>Carry forward to 2018/19 £</b>	<b>(Underspend)/ overspend £</b>
<b>CHILDRENS</b>					
Looked after children out of borough placements	150,000	150,000	0	0	0
2 year old (RCCO)	1,097,642	1,097,642	0	0	0
PRU places provision (RCCO)	500,000	500,000	0	0	0
Rushall Primary/EDC alterations	590,160	590,160	0	0	0
SEND places provision (RCCO)	1,000,000	1,000,000	0	0	0
Targeted capital bids – Barcroft	44,305	0	(44,305)	0	(44,305)
<b>CHILDRENS COUNCIL FUNDED TOTAL</b>	<b>3,382,107</b>	<b>3,337,802</b>	<b>(44,305)</b>	<b>0</b>	<b>(44,305)</b>
<b>ECONOMY &amp; ENVIRONMENT</b>					
Allotment and community garden strategy - Borneo Street	10,000	10,000	0	0	0
Arboretum events field-drainage scheme (RCCO)	65,000	65,000	0	0	0
Broadway West playing fields	50,000	50,000	0	0	0
Depot security control (RCCO)	78,401	78,401	0	0	0
Leamore Park additional funding	5,805	4,935	(870)	0	(870)
Open Water	73,650	45,000	(28,650)	(28,650)	0
Reeds, wood & water project (RCCO)	3,386	3,386	0	0	0
St Peter Church repairs to surrounding wall	25,000	25,000	0	0	0
Trim Trail King George V playing fields (RCCO)	771	771	0	0	0
Walsall Arboretum car park	9,106	9,106	0	0	0
Walsall Arboretum restoration programme - illuminated park proposals	5,242	5,242	0	0	0
Walsall Green Pathways	106	106	0	0	0
Willenhall Memorial Park	19,302	19,302	0	0	0
Fryers Road sprinkler system	268,000	50,000	(218,000)	(218,000)	0
Mayrise system mobile working (RCCO)	12,129	12,129	0	0	0
Vehicles purchased	6,790	6,790	0	0	0

<b>COUNCIL FUNDED SCHEMES</b>	<b>2017/18 Budget £</b>	<b>Estimated Outturn £</b>	<b>Variance £</b>	<b>Carry forward to 2018/19 £</b>	<b>(Underspend)/ overspend £</b>
Headstone safety in cemeteries (RCCO)	40,000	40,000	0	0	0
Darlaston swimming pool	150,000	150,000	0	0	0
Leisure management system	111,547	111,547	0	0	0
Library redesign - Lichfield Street hub	2,160,000	965,300	(1,194,700)	(1,194,700)	0
Open plus in libraries	397,000	397,000	0	0	0
Single library management system	100,044	100,044	0	0	0
Replacement development mgmt ,building control & land charge ICT system	29,792	0	(29,792)	(29,792)	0
Walsall TCTP ring road acquisition	6,000	6,000	0	0	0
Challenge funding (match funded)	245,363	245,363	0	0	0
Community dropped crossings	20,000	20,000	0	0	0
Highways maintenance	2,970,827	2,970,827	0	0	0
Hatherton Road car park	273,735	273,735	0	0	0
Migration of urban traffic control analogue communications network	185,000	185,000	0	0	0
Replacement of obsolete traffic signal control equipment	200,000	200,000	0	0	0
Upper Rushall Street car park repairs	44,078	44,078	0	0	0
Darlaston strategic development area (SDA)	200,000	200,000	0	0	0
New Homes bonus	255,586	255,586	0	0	0
Regenerating Walsall	234,261	11,638	(222,623)	(222,623)	0
Rushall Olympic Football Club	5,833	0	(5,833)	(5,833)	0
Shop maintenance	7,274	7,274	0	0	0
Town and district centres public realm	100,000	50,000	(50,000)	(50,000)	0
Walsall market	500,000	55,000	(445,000)	(445,000)	0
Acquisition of Reservoir Place	769,558	769,559	0	0	0
Gas holders strategic land acquisition	2,110,473	2,110,472	0	0	0
Holmans strategic land acquisition	524,500	0	(524,500)	(524,500)	0
Primark & Co-op development	3,514	3,514	0	0	0
Smarter workplaces ICT	306,645	0	(306,645)	(306,645)	0
Smarter workplaces - property (Prudential)	505,281	25,000	(480,281)	(480,281)	0
Active Living - Bloxwich (PWLB)	187,045	187,045	0	0	0

<b>COUNCIL FUNDED SCHEMES</b>	<b>2017/18 Budget £</b>	<b>Estimated Outturn £</b>	<b>Variance £</b>	<b>Carry forward to 2018/19 £</b>	<b>(Underspend)/ overspend £</b>
Active Living - Oak Park (PWLB)	368,849	192,275	(176,574)	(176,574)	0
Saddlers Centre shopping centre	13,801,713	13,341,845	(459,868)	(459,868)	0
Darlaston SDA (Prudential)	265,878	265,878	0	0	0
<b>ECONOMY &amp; ENVIRONMENT COUNCIL FUNDED TOTAL</b>	<b>27,712,484</b>	<b>23,569,148</b>	<b>(4,143,336)</b>	<b>(4,142,466)</b>	<b>(870)</b>
<b>RESOURCES AND TRANSFORMATION</b>					
Bentley community facility	10,000	10,000	0	0	0
CCTV	250,000	250,000	0	0	0
Improving security in local neighbourhoods	3,655	3,655	0	0	0
Procurement system for (HRMS) and Oracle EBS financials	719,000	33,146	(685,854)	(685,854)	(0)
Aids and adaptations (statutory element)	750,000	100,000	(650,000)	0	(650,000)
Health through warmth and related retro fit schemes	83,672	83,672	(0)	0	0
HR I-Trent upgrades	9,228	9,228	(0)	0	(0)
IT Trent upgrade 2016	30,000	30,000	(0)	0	(0)
Council wide IT planned rolling replacement and upgrade	48,865	48,865	0	0	0
Customer facing services being accessed by citizens (SQL)	53,000	53,000	0	0	0
Data backup system replacement	220,000	0	(220,000)	(220,000)	0
Data centre power backup	309,220	0	(309,220)	(309,220)	0
Essential investment to remove cyber attack vulnerabilities	98,000	0	(98,000)	(98,000)	0
Essential maintenance data storage growth (Netapp)	78,000	78,000	0	0	0
Essential Microsoft upgrades & foundation for Office 365	102,000	102,000	(0)	0	(0)
Essential mtce service warranty extensions & eventual server replacement	75,200	75,200	0	0	0
Essential refurbishment Council's digital data storage facilities	1,224,081	0	(1,224,081)	(1,224,081)	0
Essential upgrade to current supported version of windows server	64,070	64,070	0	0	0
Essential warranty extension & eventual replacement of hardware for Council's finance system	30,000	30,000	0	0	0
ICT essential software licence charges	9,186	9,186	0	0	0
ICT requirements to cater for blending transitioned services into WMBC ICT	1,557	1,557	(0)	0	(0)
ICT wide area network	300,000	75,000	(225,000)	(225,000)	0

<b>COUNCIL FUNDED SCHEMES</b>	<b>2017/18 Budget £</b>	<b>Estimated Outturn £</b>	<b>Variance £</b>	<b>Carry forward to 2018/19 £</b>	<b>(Underspend)/ overspend £</b>
Implement the inTune platform for mobile devices	11,980	11,980	0	0	0
Money home job core IT system	51,500	0	(51,500)	(51,500)	0
Payment card industry data security	6,140	0	(6,140)	(6,140)	0
Replace open software Local Government Online	10,000	0	(10,000)	(10,000)	0
Service improvement cyber security (Virus Protection)	81,000	0	(81,000)	(81,000)	0
Single mobile devices for use within the new in-Tune platform	76,000	76,000	0	0	0
Civic Centre roof ladders	11,700	11,700	(0)	0	0
Council House cellar tanking	50,000	50,000	0	0	0
Council House drainage survey	18,300	15,000	(3,300)	(3,300)	0
Replace heating & ventilation system within link block	193,820	193,820	0	0	0
Solar PV panels	142,863	0	(142,863)	(142,863)	0
Civic Centre essential maintenance	72,822	72,822	(0)	0	0
Civic Centre heating	600,000	60,000	(540,000)	(540,000)	0
Clayhanger community centre	55,000	55,000	0	0	0
Council House BMS	70,000	20,000	(50,000)	(50,000)	0
Council House rewiring	1,000,000	20,000	(980,000)	(980,000)	0
Lower Bradford Street Wall	3,000	3,000	0	0	0
Schools project	250,000	250,000	(0)	0	0
Allocation of health and safety works	723,836	969,341	245,505	0	0
Finance Direct/Oracle	19,437	19,437	0	0	0
Capital investment earmarked reserve	405,595	405,595	0	0	0
<b>RESOURCES AND TRANSFORMATION COUNCIL FUNDED TOTAL</b>	<b>8,321,727</b>	<b>3,290,274</b>	<b>(5,031,453)</b>	<b>(4,626,958)</b>	<b>(404,495)</b>
<b>ADULTS SOCIAL CARE</b>					
Mosaic implementation (Phase 3)	747,130	480,330	(266,800)	(266,800)	0
Mosaic mobile working	634,076	634,076	0	0	0
<b>ADULT SOCIAL CARE COUNCIL FUNDED TOTAL</b>	<b>1,381,206</b>	<b>1,114,406</b>	<b>(266,800)</b>	<b>(266,800)</b>	<b>0</b>
<b>TOTAL COUNCIL FUNDED</b>	<b>40,797,524</b>	<b>31,311,630</b>	<b>(9,485,894)</b>	<b>(9,036,224)</b>	<b>(449,670)</b>

**APPENDIX 2b – EXTERNALLY FUNDED CAPITAL AS AT 31 DECEMBER 2017**

<b>EXTERNALLY FUNDED SCHEMES</b>	<b>2017/18 Budget £</b>	<b>Estimated Outturn £</b>	<b>Variance £</b>	<b>Carry forward to 2018/19 £</b>	<b>(Underspend)/ overspend £</b>
<b>CHILDRENS</b>					
Academies	412,257	412,257	0	0	0
Basic need	7,128,777	7,128,777	0	0	0
Capital maintenance	3,221,909	3,221,909	0	0	0
Devolved formula capital	2,167,121	2,167,121	0	0	0
Early Year-Reedswood Academy	168,796	168,796	0	0	0
Early Year-Ryders Hayes Academy	170,850	170,850	0	0	0
Section 106	275,873	275,873	0	0	0
Universal infant free school meals	45,966	45,966	0	0	0
Youth capital funding	15,843	15,843	0	0	0
<b>CHILDRENS EXTERNALLY FUNDED TOTAL</b>	<b>13,607,392</b>	<b>13,607,392</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>ECONOMY &amp; ENVIRONMENT</b>					
Allotment improvement programme - external	18,485	7,693	(10,792)	(10,792)	0
Palfrey Park	6,994	6,994	0	0	0
Reeds, wood & water project	56,464	56,464	0	0	0
Reedswood Park	10,214	10,214	0	0	0
Walsall arboretum restoration programme (PRU)	370,572	370,572	0	0	0
Willenhall Memorial Park heritage & habitats	50,000	18,474	(31,526)	(31,526)	0
Waste infrastructure capital grant	226,980	0	(226,980)	(226,980)	0
Active Living Bloxwich (grant)	104,486	104,486	0	0	0
Active Living Oak Park (grant)	137,818	123,580	(14,238)	(14,238)	0
The New Art Gallery Walsall (grant)	45,567	45,567	0	0	0
Additional highway maintenance pothole funding	188,000	188,000	0	0	0
Challenge funding	1,985,213	1,985,213	0	0	0
Development of highways asset management plan (HAMPS)	43,002	23,002	(20,000)	(20,000)	0

<b>EXTERNALLY FUNDED SCHEMES</b>	<b>2017/18 Budget £</b>	<b>Estimated Outturn £</b>	<b>Variance £</b>	<b>Carry forward to 2018/19 £</b>	<b>(Underspend)/ overspend £</b>
LTP including bridge strengthening 2010/11	230,800	230,800	0	0	0
LTP Yorks Bridge	85,408	25,408	(60,000)	(60,000)	0
Network Rail scheme-level crossing	30,347	30,347	(0)	0	0
Pedestrian crossing on Northgate	11,379	11,379	0	0	0
Mill Lane road safety	376	376	0	0	0
Capital block DFT fund	2,148,000	2,148,000	0	0	0
Growth Deal	34,887,564	34,887,564	0	0	0
M6 Junction 10 highway Improvements	120,000	120,000	0	0	0
Darlaston SDA	187,794	187,794	0	0	0
A461 Corridor junction Improvements	90,000	90,000	0	0	0
A461 National Productivity Investment Fund (NPIF)	920,000	920,000	0	0	0
M6 Junction 10 highway Improvements	144,152	144,152	0	0	0
West Midlands Strategic Transport Plan (STP) 'Movement for Growth'	1,471,982	1,281,982	(190,000)	(190,000)	0
Gigaport partner contribution	9,336	9,336	0	0	0
Goscote (open space works)	581,896	581,896	0	0	0
Regenerating Walsall - private contributions	8,746	8,746	0	0	0
Willenhall Townscape heritage initiative – Heritage Lottery Fund	1,014	1,014	0	0	0
<b>ECONOMY &amp; ENVIRONMENT EXTERNALLY FUNDED TOTAL</b>	<b>44,172,589</b>	<b>43,619,053</b>	<b>(553,536)</b>	<b>(553,536)</b>	<b>0</b>
<b>RESOURCES AND TRANSFORMATION</b>					
Disabled facilities grant	2,718,943	2,718,943	0	0	0
Off gas scheme	281,037	281,037	0	0	0
<b>RESOURCES AND TRANSFORMATION EXTERNALLY FUNDED TOTAL</b>	<b>2,999,980</b>	<b>2,999,980</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>ADULT SOCIAL CARE</b>					
Integrated community equipment	750,000	750,000	0	0	0
Better Care Fund Community Capacity Grant	449,318	449,318	0	0	0
<b>ADULT SOCIAL CARE EXTERNALLY FUNDED TOTAL</b>	<b>1,199,318</b>	<b>1,199,318</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>TOTAL EXTERNALLY FUNDED</b>	<b>61,979,279</b>	<b>61,425,743</b>	<b>(553,536)</b>	<b>(553,536)</b>	<b>0</b>

**Detailed breakdown of Children's Capital Maintenance allocations within external funded schemes of capital programme  
(Appendix 3a)**

<b>School</b>	<b>Project</b>	<b>Budget £</b>	<b>Forecast £</b>
Old Hall Special School	Heating & distribution	134,465	134,465
New Invention Infants	Replacement of hot & cold water distribution	73,360	73,360
Beacon Primary	Replacement of distribution & emitters	97,786	97,786
Leamore Primary	Replacement of hot & cold water distribution and external cold mains	57,531	57,531
Rushall JMI	Replace boilers & emitters	325,404	325,404
Beacon Primary	Replacement of hot & cold water system	161,130	161,130
Bentley West Primary	Replacement of hot & cold water system – original building	107,420	107,420
Blackwood Primary	Flat roofing - phase 1 of 4	214,840	214,840
Brownhills Secondary	Rewire – final phase 4	193,356	193,356
Busill Jones Primary	Roofing to KS1	161,130	161,130
Fullbrook Nursery	Replacement of boiler house plane & removal of tanked water storage	75,194	75,194
Jane Lane Special School	Flat roofing - phase 1 of 3	161,130	161,130
Kingshill Primary	Pitched roofing - phase 1 of 4	134,275	134,275
Lindens Primary	Roofing & asphalt works - final phase	193,356	193,356
Meadow View Primary	Roofing to early years & reception - final phase	75,194	75,194
Oakwood Special School	Upgrade mains cold & hot water distribution	64,452	64,452
Old Church Primary	Replacement of distribution & emitters	161,130	161,130
Palfrey Juniors	Roofing main hall	85,936	85,936
Salisbury Street Primary	Corridor floor replacement	64,452	64,452
St John's Primary	Replacement boilers, controls & emitters	214,840	214,840
St Michaels Primary	Replacement of heating distribution & emitters to main building	161,130	161,130
Sunshine Infants	Flat and pitched roofs	128,904	128,904
Various Schools	Kitchen ventilation upgrade	131,000	131,000
Unallocated		44,495	44,495
<b>Total</b>		<b>3,221,909</b>	<b>3,221,909</b>

**Detailed breakdown of Children's Basic Need allocations within external funded schemes of capital programme  
(Appendix 3b)**

<b>School</b>	<b>Project</b>	<b>Budget £</b>	<b>Forecast £</b>
Fibbersley Primary	Primary expansion	3,184,521	3,184,521
King Charles Primary	Primary expansion	263,115	263,115
Christchurch Primary	Primary expansion	47,275	47,275
Beacon Primary	Primary expansion	160,415	160,415
Greenfields Primary	Primary expansion	205,523	205,523
Kings Hill Primary	Primary expansion	228,953	228,953
Meadow View Primary	Primary expansion	326,824	326,824
St Giles Primary	Primary expansion	1,098,095	1,098,095
Unallocated	6 new schemes currently at feasibility stage	1,614,056	1,614,056
<b>Total</b>		<b>7,128,777</b>	<b>7,128,777</b>

Detailed breakdown of Universal Infant school meals allocations within external funded schemes of capital programme (Appendix 4)	Budget £	Forecast £
Blackwood Primary	5,000	5,000
Busill Jones Primary	15,000	15,000
Lower Farm Primary	7,200	7,200
Salisbury Primary	5,000	5,000
New Invention Infants	2,318	2,318
Unallocated	11,448	11,448
<b>Total Universal Infant Free School Meals</b>	<b>45,966</b>	<b>45,966</b>