

Cabinet - 14 February 2018

Agenda Item 12 - Corporate Budget Plan 2017/18 to 2020/21 and Treasury Management and Investment Strategy 2018/19 Onwards

Since despatch of the report to Cabinet it has been necessary to amend statutory determinations **section 2.3.1 e), I and II**. The amended details below are to replace those within the report dispatched for approval by Cabinet. The report to Council will be amended accordingly. All other sections remain unchanged, including III and IV below.

2.3.1 Revenue

- e) The following statutory determinations (references are to the Local Government Finance Act, 1992 as amended), and subject to any final changes arising from receipt of final precepts and levies, receipt of the final Settlement, technical/legislative guidance and final specific grant allocations, **and Cabinet approve that these will be substituted** at the Council meeting on 28 February 2018 for the final figures once received:
- I. **£615,333,951** being the aggregate gross expenditure, which the council estimates for the items set out in Section 31A(2) (a) to (f) of the Act.
 - II. **£500,348,035** being the aggregate income which the council estimates for the items set out in Section 31A(3) (a) to (d) of the Act.
 - III. **£114,985,916** being the amount, by which the aggregate at (e) (I) above exceeds the aggregate at (e) (II), calculated by the council in accordance with Section 31A(4) of the Act, as its council tax requirement for the year.
 - IV. **£1,648.71** being the amount at (e) (III) above, divided by the council tax base of 69,742.96, calculated by the council in accordance with Section 31B of the Act, as the basic amount of its council tax for the year (average council tax at band D).

James Walsh
Chief Finance Officer