

Cabinet – 27 April 2016

Corporate Financial Performance 2015/16

Portfolio: Councillor M. Bird – Leader of the Council

Related Portfolios: All

Service: Finance – council wide

Wards: All

Key decision: No

Forward plan: No

1. Summary of report

1.1 The report provides the latest forecast of the revenue and capital position for 2015/16 as at 29 February 2016 as follows:

- (i) A draft forecast revenue underspend of £875k, prior to the consideration of carry forward requests or requirement to replenish general reserves at year end, which will not be known until the final draft outturn is complete, around end May.
- (ii) A draft forecast underspend on the council funded capital programme of £1.73m.
- (iii) Requests approval for earmarking of £1m to Children's Services to manage emerging pressures in relation to the need for additional social work posts.

2. Recommendations

Cabinet are requested to:

- (i) Note the forecast underspend of £875k.
- (ii) Note the above is draft and prior to the consideration of carry forward requests or requirement to replenish general reserves at year end.
- (iii) Approve £1m to fund emerging pressures in Children's Services, funded from an earmarked reserve as detailed in 3.3.1.
- (iv) Approve that any windfall income received during 2016/17 is used to replenish reserves
- (v) Approve the passporting of grant allocations as detailed in section 3.4.
- (vi) Approve the write off of debts as detailed in section 3.5.
- (vii) Note the forecast underspend on the council funded capital programme of £1.73m which will be used to support the 2016/17 capital programme as previously approved.
- (viii) Approve the amendments to the capital programme as set out in section 3.8.
- (ix) Note financial health indicator performance as set out in Appendix 1.

3. Report Detail

3.1 Cabinet receives regular financial reports to allow it to oversee the financial performance of the council and consider plans for corrective action, and therefore is familiar with the significant level of demand pressures being faced by Adult Social Care and Children's in particular.

3.2 Revenue Forecast 2015/16

3.2.1 Walsall Council has a strong track record of managing financial pressures and action has been taken to mitigate current and future cost pressures, however it was recognised by Cabinet that the level of demand pressures within Adult Social Care and Children's could not be managed within the existing budget and additional investment of £7.82m was allocated on 28 October 2015.

3.2.2 Table 1 below summarises the 2015/16 budget and the draft outturn. The summary shows directorate forecasts prior to corrective action along with the impact of such actions plans.

Directorate	Net Budget £m	Year end forecast £m	Forecast Variation to Budget (Under) / Over £m	Further Actions £m	Revised year end forecast £m	Forecast Under/ Over- spend £m
Children's Services	45.17	45.18	0.01	(0.01)	45.17	0.00
Economy & Environment	38.54	37.28	(1.26)	0.00	37.28	(1.26)
Change & Governance	30.41	30.89	0.48	(0.56)	30.33	(0.08)
Adult Social Care	54.53	56.11	1.58	(0.07)	56.04	1.51
Services Position	168.65	169.46	0.81	(0.64)	168.82	0.17
Capital Financing	19.12	17.55	(1.57)	0.00	17.55	(1.57)
Central budgets	(94.08)	(93.56)	0.52	0.00	(93.56)	0.52
Total council tax requirement	93.69	93.45	(0.24)	(0.64)	92.81	(0.88)

3.3 Directorate Summary and Significant Changes

3.3.1 *Children's Services*

In year actions of £1.98m along with additional investment of £4.74m has meant that demand pressures are funded in 2015/16. This includes looked after children forecasts based on a combination of manual and where available extractable data from Mosaic (due to a reporting issue which is currently being resolved), therefore there is a risk that final costs will be different to those forecast.

Following a review of current levels of caseloads and the numbers allocated across the Social Worker establishment within Children's, a need for 25.6 additional social work posts has been identified. This additional support will ensure caseloads per social worker are at a level where successful outcomes for children are achieved, and provide a platform to encourage permanence within the workforce by setting a maximum caseload threshold.

The total cost of these additional social work posts in 2016/17, assuming they are filled via agency in the first instance, will be circa £1.6m. £0.6m of this cost will be funded via identified mitigating actions within Children Services, with the remaining £1m requested to be funded corporately via allocation of an earmarked reserve. It is recommended that any windfall income received during 2016/17 is therefore used to replenish reserves in the first instance along with any under spends within Children's Services employee budgets (excluding Education).

3.3.2 *Economy and environment*

Economy and Environment are forecast to be £1.26m under budget after implementation of non-essential spend actions. The main reasons are lower staffing costs due to posts being kept vacant and a lower level of spend on fuel, partly offset by a shortfall in income from markets.

3.3.3 *Change and Governance*

The forecast outturn for the directorate is an underspend of £80k. There remain two areas of significant overspend;

a) Integrated Facilities Management (IFM) + £1.28m arising from:

- Building and design fee income where a reduction in schemes and a reduction in service level agreements with schools are resulting in a shortfall of £1.58m against income targets.
- £380k within reactive maintenance due to increases in volume of transactions as well as unachieved savings.
- The above two areas are partly offset by holding posts vacant, and reduced spend on professional fees and energy and additional income within school crossing patrols.

A detailed review of all reactive maintenance is ongoing to identify reasons for increases in volume of work and any identified potential cost reductions. Both issues have been flagged up as a high risk item in 2016/17 and beyond.

b) Money Home Job -£390k

- £1.08m overspend arising from a number of issues that are inter linked - housing benefit overpayments, costs arising from supporting vulnerable people with their housing, the council not being able to claim subsidy income on our own properties, partly offset from income due to a incentive scheme operated by the DWP.
- This overspend has now been offset as actions taken to reduce subsidy loss are now taking effect plus further actions taken to date including holding posts vacant, releasing discretionary housing payments budget, using one-off grants to offset existing pressures, and reducing car allowance expenditure resulting in an underspend in the service of £390k.

- c) Other services within Change & Governance have mitigated the above overspend by £970k, mainly due to the holding of posts vacant, resulting in the £80k overall underspend for the directorate.

3.3.4 *Adult Social Care*

Total pressures on care packages and placements amounted to c£9.33m. Cabinet on 28 October 2015 approved in year allocation of reserves to fund service pressures of £3.56m. The position is further partially offset by previously approved use of reserves of £1.32m, a delivered action plan of £4.16m and a further £70k of action plan items to be delivered. After use of reserves and action plans the forecast position is an over spend of £1.51m.

3.3.5 Capital Financing

Capital financing is reporting an underspend relating to additional treasury management investment income and a special one-off dividend of £3.71m received on 6 April but relating to 2015/16, resulting in an underspend overall of £3.97m. £3.03m of this one-off has been transferred to reserves to ensure that the opening general balance as at 1 April 2016 is in line with that approved by Council in February, resulting in a net underspend of £1.57m for capital financing.

3.4 Allocation of in year grant funding

The following grants have been received which do not have conditions attached, but which were allocated by Government on the basis that they are for a specific purpose. Cabinet are requested to approve the passporting of the funding to the relevant service areas as detailed below:

- 30 hours free childcare early implementer innovation grant 2015/16 £125,000 from DfE - from September 2017 the government advises a commitment to double free childcare for working parents of 3 and 4 year olds. In advance of this, funding is being allocated to some local authorities, of which Walsall is one of them, to implement the additional hours early from September 2016 to create, test and share models for delivering the extended hours. Funding to be passported to Children's Services.
- Special Education Needs and Disabilities (SEND) implementation grant £195,188 from DfE – for the ongoing implementation costs of SEND as a result of the Children and Families Act 2014. Funding to be passported to Children's Services.

3.5 Write off of debt

Debt write offs above £10,000 require the approval of Cabinet. There are two cases as follows, both relating to contributions towards the cost of care:

- Case 1 - £23,517.60 - whilst the client paid some contribution (£12,564) this did not cover the full billed cost over the period due (10 years from 2005). The client is now deceased and there is no estate to recover the debt from and no likelihood of further recovery.
- Case 2 - £10,076.52 – relating to benefits based charged and residential care. The client passed away in February 2015, searches have confirmed there were no savings, the deceased's home was owned by WHG and therefore there is no estate to recover the debt from and no likelihood of further recovery.

3.6 Local Authority Mortgage Scheme (LAMS)

Up to the end of December 2015, 76 mortgages have been supported through the LAMS scheme using £1,579,116 of the indemnity cover.

3.7 Business Rates Retention Scheme

The new scheme was introduced from 1 April 2013 which was intended to encourage economic growth and transferred risks previously borne by Government to local authorities. Any shortfall in income due to changes in rateable value, successful appeals, exemptions and discounts against the level originally estimated will result in a deficit on the collection fund.

As at the end of 2014/15 the total non domestic rates (NDR) collection fund deficit was £9.060m. To calculate the cost to the general fund in 2016/17 the actual deficit from 2014/15 is adjusted for the estimated deficit for 2015/16 of £10.155m. Walsall will have to fund £4.976m (49%). This reduces the amount of income due to the general fund in 2016/17 and has been accounted for in the MTFO.

The Chancellor in the autumn statement announced changes to fully localise BRR by 2019/20. This is likely to create a further significant risk to Walsall, due to the current value of appeals in the system. 31 March 2015 was the cut off for businesses to lodge appeals against the current list – this resulted in an estimated increase in the deficit from £3.018m at 31.3.14 to £10.155m as at 31.3.15. Adjusting for the latest estimated deficit, the Government currently funds 50% of the estimated shortfall, £5.077m. By 2019/20 Walsall will have to fund 100% of the deficit.

Additionally, in the March Budget, the Chancellor extended small business rate relief resulting in a permanent loss of income to the collection fund. Whilst this will be recompensed via a S31 grant until 2019/20, it is likely to result in further instability once rates are fully localised.

3.8 **Capital Programme 2015/16**

The capital programme as reported to Cabinet on the 16 December 2015 totalled £99.08m. **Table 2** summarises amendments, resulting in a programme of £103.43m.

Table 2 : Amendments to the 2015/16 Capital Programme	
	£m
Capital programme 2015/16 per Cabinet 16 December 2015	99.08
Council Funded Resources	
ICT requirements to cater for blending transitioned services to WMBC – RCCO not utilised	-0.04
Finance Direct - Upgrade to the Financial Systems *	0.23
Hollybank House - funded via capital contingency	0.01
Capital scheme funded via capital contingency	-0.01
Two year old places*	1.07
Primark & Co-op development – reduction in borrowing requirement	-0.01
Forest Arts Hall (renovation of sports hall) – match funded	0.10
Capital schemes funded via match funding	-0.27
Goscote - Increased car parking capacity – funded via capital contingency	0.03
Black Country Route Highway Safety Barrier – funded via capital contingency	0.17

	£m
Specifically Funded / Grant Schemes	
Black Country New Road-Footpath & Cycle Improvements - allocation of contribution	0.01
Off gas scheme – external funding allocation	0.65
Transport Delivery Excellence Grant - confirmation of funding	0.01
Enabling works to office development (Gigaport) - allocation of contribution	0.20
Willenhall Townscape Heritage Initiative (Heritage Lottery Fund) - confirmation of funding	-0.04
Re-profiling of budgets back into 2015/16 from 2016/17	3.59
Aids & Adaptations – allocation of contribution	0.02
Shepwell School, Pool Hays Arts & Community and Sneyd – funded via S106	0.06
Allotment Improvement Programme – funded via S106	0.03
Civic Centre – Police Contribution	0.26
Managing Short Trips - external funding allocation	0.27
Pocket Parks Edible Gardens – external funding and S106	0.01
Pocket Parks Chuckery Green - external funding and S106	0.02
Black Country Route Highway Safety Barrier – Insurance reclaim	0.05
Centrally held clean and green projects not going ahead	-2.07
Revised capital programme 2015/16	103.43

** funded via a revenue contribution to capital*

Table 3 summarises the 2015/16 capital programme and forecast outturn after the re-phasing of projects into 2016/17.

Table 3: Forecast capital analysis 2015/16					
Directorate	Budget £m	Predicted year end forecast £m	Variance before Carry forward £m	Carry Forward £m	Variance Over / (Under) £m
Council funded	36.64	30.14	(6.50)	(4.77)	(1.73)
Externally Funded	66.79	58.58	(8.21)	(8.21)	(0.00)
Total	103.43	88.72	(14.71)	(12.98)	(1.73)

The council funded element of the capital programme currently shows a predicted underspend of c£1.73m which will be utilised to fund the 2016/17 capital programme as shown in **Table 4**.

Table 4: (Underspends)/Overspend 2015/16	
Project	£m
Lex Site	(0.41)
Single Library Management System	(0.10)
Leamore Park	(0.01)
Bentley Community Facility	(0.01)
Solar PV panels	(0.20)
Contact Centre	(0.92)
Council wide IT planned rolling replacement and upgrade	(0.08)
Total	(1.73)

The council funded element of the capital programme currently shows predicted re-phasing of c£4.77m and a further £8.21m in relation to externally funded projects from 2015/16 to 2016/17 as show overleaf in **table 5**. Re-phasing occurs for a number of reasons such as late confirmation of grants approvals, timing of projects which may fall over more than one financial year, contract delays out of our control as awaiting funding or Government approval, etc.

Table 5 : Re-phasing of Council funded schemes 2015/16 to 2016/17	
Project	£m
Council Funded	
Allotment and community garden strategy – Borneo Street	0.05
Rushall Primary/EDC alterations	1.16
Finance Direct/Oracle	0.02
Replace heating & ventilation system within First Stop Shop	0.05
Replace heating & ventilation system within link block	0.05
Black Country Route Highway Safety Barrier	0.17
Bring your own device security layers	0.05
Depot relocation	0.03
Civic Centre essential maintenance	0.15
Council wide IT planned rolling replacement and upgrade	0.08
Fryers Road Sprinkler System	0.27
Essential upgrade to Blackberry Server	0.01
Essential upgrade to Windows 2003	0.08
Highways maintenance	0.27
Health through warmth	0.22
Gala baths refurbishment	0.47
ICT essential software licence charges	0.01
Improving the customer experience when visiting the Council House	0.35
Regenerating Walsall	0.08
Replenish smarter workplaces capital pot	0.02
Rushall Olympic Football Club	0.03
Caldmore Road one way scheme	0.10
Active Living - Oak Park (PWLb)	0.55
Single Library Management System	0.10
Smarter Workplaces – Property (Prudential)	0.25
Solar PV panels	0.14
Bentley Community Facility	0.01
Externally Funded	
Academies	0.27
Allotment Improvement Programme	0.02
Black Country Enterprise Zone	0.03
Capital Block DFT Fund	0.23
Contribution Aids and Adaptations	0.04
Capital Maintenance	0.49

Project	£m
Devolved Formula Capital	0.40
Development of Highways Asset Management Plan (HAMPS)	0.06
Forest Arts Centre (Hall conversion – Arts Council)	0.02
LTP York's Bridge	1.96
Local Transport Plan (LTP)	0.46
Local Transport Plan including bridge strengthening	0.04
Growth Deal	2.34
Off Gas Scheme	0.65
Better Care Fund Community Capacity Grant	0.30
Reedwood Park	0.04
Regenerating Walsall – Private Contributions	0.01
Rushall skate park	0.14
Universal Infant free school meals	0.05
Walsall arboretum restoration programme	0.40
Willenhall Townscape Heritage initiative – Heritage Lottery Fund	0.03
Waste infrastructure capital grant	0.23
Total	12.98

3.9 Financial Health Indicators

Appendix 1 contains financial health indicator performance as at quarter 3. The primary purpose of these is to advise Cabinet of the current financial health of the authority in order to provide assurance to them in their role. The indicators cover a number of areas as follows:

Treasury Management

The indicators show the actual borrowing and investment rates for 2014/15 and the forecast for 2015/16 against set targets. Most indicators are forecast to be achieved with positive variances against net borrowing cost.

Balance Sheet

This details ratios for the last 3 financial years 2012/13, 2013/14 and 2014/15 which show the liquidity of the authority. The increase in long term borrowing: tax revenue ratio is due to a decrease in tax revenue and not due to an increase in borrowing.

Revenue performance

This section shows collection rates for council tax and business rates, the average number of days to collect sundry debt and the number of days to process creditor payments for 2014/15 and the performance against profile for 2015/16. Sundry debt collection has exceeded the profile by 6 days with the number of days to process creditor payments being on target. Council tax and business rates collection were both as per profile.

Corporate financial performance - revenue

This section details the outturn position for 2014/15 (pre-audit) and 2015/16 year-end forecast for revenue and capital, which is based on the financial position as at 29 February 2016.

The current revenue forecast for 2015/16 is an underspend of £875k after successful delivery of corrective action plans. Further detail on this is contained in section 3.2 and 3.3 of this report.

Corporate financial performance – capital

Mainstream capital (funded from the council's own resources) is expected to be under budget by £1.72m with a further £12.98m of projects re-phased into 2016/17 as set out in section 3.8 above. This equates to the £14.7m variance in the table. The £1.72m will be utilised to fund the capital programme for 2016/17. Capital receipts are expected to under achieve by £973k due to slippage of 1 large receipt into early 2016/17.

4. Council Priorities

4.1 The budget is set to ensure that resources follow council priorities.

5. Risk Management

5.1 Risk management is embedded in budget monitoring and forecasting to enable potential budget variances and risks to be identified early and addressed. A number of assumptions have been made in the forecast figures by managers. Significant risks have been identified, monitored and reported on throughout the year, as appropriate.

6. Financial Implications

6.1 The implications are as set out in this report. Any deficit at year end will require funding from general reserves, reducing the level of reserves available for future use.

7. Legal implications

7.1 The council is required to set and operate within a balanced budget.

8. Property implications

8.1 None directly associated with this report.

9. Health and wellbeing implications

9.1 This report is prepared with consideration of health and wellbeing implications.

10. Staffing Implications

10.1 None directly associated with this report.

11. Equality implications

11.1 None directly associated with this report.

12. Consultation

12.1 The report is prepared in consultation with the Chief Finance Officer, relevant managers and executive directors.

Background papers: Various financial working papers.

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Signed:

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James Walsh
Assistant Director – Finance (CFO)
18 April 2016



Councillor M Bird
Leader of the Council
18 April 2016

Financial Health Indicators – Qtr 3 2015/16

Treasury Management	2014/15 Actual	2015/16 Target	2015/16 Actual
Average Interest Rate (Borrowing)	4.60%	4.60%	4.56%
- Excluding OLA	4.73%	4.73%	4.70%
- Including OLA			
Gearing Effect on Capital Financing Estimates	1.0%	5.0%	1.07%
Net Borrowing Costs / Council Tax Requirement and NNDR contribution	13.4%	13.5%	11.57%
Capital Financing Requirement (£m)	306.084	325.077	306.083
Authorised limit for external Debt (£m)	349.022	357.585	357.585
Investment Rate Average	1.17%	1.10%	1.13%

Balance Sheet Ratios	2012/13	2013/14	2014/15
Current Assets : Current Liabilities	2.70	2.75	2.45
Useable Reserves : General Revenue Expenditure	0.59	0.53	0.67
Long Term Borrowing : Tax Revenue (Using both council tax and NNDR for tax revenue)	1.13	1.71	1.69
Long Term Assets : Long Term Borrowing	1.84	1.98	2.10
Total School Reserves : Dedicated School Grant	0.08	0.09	0.09

Revenues Performance % collected for financial year	2013/14 Actual Collected in total @ 31.12.15	2014/15 Actual Collected in total @ 30.12.15	2015/16	
			Profiled 2015/16	Actual 2015/16
Council tax %	98.1	97.3	78.00%	78.10%
Total Council Tax collected (£m)	94,971,598	96,577,371	84,400,000	84,568,779
National Non Domestic Rate %	98.8	98.1	83.00%	83.00%
Total NNDR collected (£m)	67,368,408	67,595,398	59,200,000	59,245,918

Debtors and Creditors Performance	2014/15 Actual	2015/16	
		Profiled Qtr	Actual Qtr
Sundry Debtors Collection – Average number of days to collect debt	25 days	30 days	24 days
Average number of days to process creditor payments*	12 days	14 days	15 days

Management of Resources	2015/16 as at 29.02.16 (budget for monitoring)		
Service Analysis	Target	Actual	Variance
Children's Services	45,171,511	45,171,511	0
Economy and Environment	38,543,502	37,283,130	(1,260,372)
Adult Social Care	54,529,317	56,040,742	1,511,425
Change and Governance	30,412,214	30,332,877	(79,337)
Council Wide	48,535,356	47,492,703	(1,042,653)
RSG/NNDR	(123,488,933)	(123,488,933)	0
Total	93,702,967	92,832,030	(870,937)
General Reserves	Minimum £6.3m Maximum £12.5m	N/A	N/A
Council Funded Capital Expenditure	17,479,353	11,793,301	(5,686,052)
Grant Funded Capital Expenditure	66,792,081	58,576,901	(8,215,180)
Prudential Expenditure	19,162,959	18,345,039	(817,920)
Total Capital Expenditure	103,434,393	88,715,241	(14,719,152)
Capital Receipts	1,475,000	501,727	973,273

Management of Resources	Actual 2014/15 Post-audit		
Service Analysis	Target	Actual	Variance
Children's Services	60,704,177	63,297,898	2,593,721
Economy and Environment	63,081,398	62,488,834	(592,564)
Adult Social Care	64,767,330	66,489,200	1,721,870
Change and Governance	13,846,156	12,435,743	(1,410,413)
Council Wide	30,816,695	30,142,545	(674,150)
RSG/NNDR	(146,452,135)	(146,452,135)	0
Total	86,763,621	88,402,085	1,638,464
General Reserves	Minimum £6.3m Maximum £12.6m	11,515,340	N/A
Council Funded Capital Expenditure	20,682,481	15,057,702	(5,624,779)
Grant Funded Capital Expenditure	29,940,511	22,274,139	(7,666,372)
Prudential Expenditure	10,074,261	8,092,584	(1,981,677)
Total Capital Expenditure	60,697,253	45,424,425	(15,272,828)
Capital Receipts	2,220,000	3,532,888	1,312,888

What this tells us

Treasury Management	
Average Interest Rate (Borrowing)	The average interest rate we are paying on the money we have borrowed compared to our target.
Gearing Effect on Capital Financing Estimates	Shows how a 1% increase in interest rates would affect the total interest cost to the council.
Net Borrowing Costs / Tax Requirement	Borrowing not financed by a grant from government, as a proportion of our Net Revenue Expenditure
Capital Financing Requirement (£m)	How much money we currently borrow to finance our capital programme.
Authorised limit for external Debt (£m)	The maximum amount of debt we should have at any one time
Investment Rate Average	The average interest rate we are receiving on the money we have invested.

Balance Sheet Ratios	
Current Assets : Current Liabilities	Our ability to meet our liabilities
Useable Reserves : General Revenue Expenditure	If our reserves are adequate to meet potential future variations.
Long Term Borrowing : Tax Revenue Using only council tax for tax revenue Using both council tax and NNDR for tax revenue	The effect of long term borrowing on our budget.
Long Term Borrowing : Long Term Assets	This allows us to understand the relationship between the money we borrow and the assets we have as they both change over time.
Total School Reserves : Dedicated School Grant	If schools reserves are at an appropriate level.

Revenues Performance	
% Collected for Financial Year Council Tax (%)	As a percentage the amount of council tax we collected during the financial year that runs from 1 April – 31 March. We also collect council tax after the year that it's related to, but this won't be included in this figure.
National Non Domestic Rate (%)	As a percentage the amount of Business rates we collected during the financial year that runs from 1 April – 31 March. We also collect council tax after the year that it related to.
Total Council Tax Collected (£m)	This tells us the amount of council tax we collected during the financial year that runs from 1 April – 31 March. We also collect council tax after the year that it relates to, but this won't be included in this figure.
Total NNDR Collected (£m)	This tells us the amount of Business Rates we collected during the financial year that runs from 1 April – 31 March. We also collect council tax after the year that it relates to, but this won't be included in this figure.
Sundry Debtors Collection Average number of days to collect debt	How long on average it takes us to collect money owed to us.
Average number of days to process creditors payments	How long on average it takes to pay our bills.

Management of Resources	
Service Analysis	
Children's Services Economy and Environment Adult Social Care Change and Governance Council Wide	Shows our forecast for how much we will spend on these services compared to what we planned and compared to how much we spent in the previous year.
General Reserves	Our forecast year end position on reserves against our opening balance.
Contingency	How much we have set aside and for unplanned expenditure, and how much we have left to spend.
Capital Expenditure	Forecast of our spend on capital programmes against our target
Capital Receipts	Forecast of how much money we expect to receive from selling some of our assets, against our target.

APPENDIX 2a – COUNCIL FUNDED CAPITAL AS AT 29 FEBUARY 2016

COUNCIL FUNDED SCHEMES	2015/16 Budget £	Estimated Outturn £	Variance £	Carry forward to 2015/16 £	(Underspend)/ overspend £
CHILDRENS					
2 year old (RCCO)	1,067,304	1,067,304	0	0	0
Rushall Primary/EDC alterations	1,814,556	656,257	(1,158,299)	(1,158,299)	0
Targeted Capital bids - Barcroft	51,626	51,626	0	0	0
Social IT Systems Review & Enhancement	1,078,605	1,078,605	0	0	0
Refurbishment & Upgrade of IT	28,346	28,346	0	0	0
CHILDRENS COUNCIL FUNDED TOTAL	4,040,437	2,882,138	(1,158,299)	(1,158,299)	0
ECONOMY & ENVIRONMENT					
Allotment and community garden strategy - Borneo Street	45,957	149	(45,808)	(45,808)	0
Allotment Improvement Programme	6,691	6,691	0	0	0
Arboretum Play Area	497	497	0	0	0
Single Library Management System	210,000	6,904	(203,096)	(103,096)	(100,000)
The New Art Gallery Walsall	42,762	42,762	0	0	0
Replacement dev management, building control & land charge ICT system	31,655	31,655	0	0	0
Jerome K Jerome Statue (Council funded)	7,500	7,500	0	0	0
Leamore Park additional funding	14,000	6,000	(8,000)	0	(8,000)
Mayrise System Mobile Working	138,000	138,000	0	0	0
Rushall skate park (RCCO)	16,000	16,000	0	0	0
Walsall Arboretum Restoration Programme - illuminated Park proposals	124,522	124,522	0	0	0
Walsall Green Pathways (RCCO)	26,611	26,611	0	0	0
Willenhall Memorial Park	58,361	58,361	0	0	0
Depot relocation	0	(30,000)	(30,000)	(30,000)	0
Fryers Road Sprinkler System	268,000	0	(268,000)	(268,000)	0
Enabling works to Office development (Gigaport)	126,223	126,223	0	0	0
New Homes Bonus	342,620	342,620	0	0	0

COUNCIL FUNDED SCHEMES	2015/16 Budget £	Estimated Outturn £	Variance £	Carry forward to 2015/16 £	(Underspend)/ overspend £
RCCO (BCPIP)	1,500	1,500	0	0	0
Regenerating Walsall	189,624	107,796	(81,828)	(81,828)	0
Remediation of Lex	405,000	0	(405,000)	0	(405,000)
Rushall Olympic Football Club	116,876	90,344	(26,532)	(26,532)	0
Shop maintenance	17,049	17,049	0	0	0
Walsall Market	90,000	90,000	0	0	0
Walsall TCTP ring road acquisition	7,188	7,188	0	0	0
Additional Highway Maintenance-council funded	100,000	100,000	0	0	0
Challenge funding (RCCO)	213,234	213,234	0	0	0
Highways maintenance	1,641,330	1,371,330	(270,000)	(270,000)	0
Retained Housing Land	52,627	52,627	0	0	0
Public Lighting Invest to Save for replacement LED lighting (RCCO)	272,223	272,223	0	0	0
Caldmore Road one way scheme	125,000	25,000	(100,000)	(100,000)	0
Replacement of obsolete traffic signal control equipment	200,000	200,000	0	0	0
Traffic signals infrastructure conversion LED signal operation (RCCO)	653,982	653,982	0	0	0
Mill Lane Road Safety (CON47)	39,000	39,000	0	0	0
Headstone safety in Cemeteries (RCCO)	60,000	60,000	0	0	0
Active Living Bloxwich (Council funded)	252,783	252,783	0	0	0
Active Living Oak Park (Council funded)	172,176	172,176	0	0	0
Gala baths refurbishment	1,000,000	534,499	(465,501)	(465,501)	0
Willenhall EACT Academy Swimming Pool Changing Provision (RCCO)	75,000	75,000	0	0	0
Forest Arts Centre (renovation of sports hall)	107,646	107,646	0	0	0
Bentley Community Facility	105,000	82,958	(22,042)	(10,000)	(12,042)
Black Country Route Highway Safety Barrier	170,000	0	(170,000)	(170,000)	0
Libraries Universal Digital Offer	54,840	43,634	(11,206)	(11,206)	0
ECONOMY & ENVIRONMENT COUNCIL FUNDED TOTAL	7,581,477	5,474,464	(2,107,013)	(1,581,971)	(525,042)

COUNCIL FUNDED SCHEMES	2015/16 Budget £	Estimated Outturn £	Variance £	Carry forward to 2015/16 £	(Underspend)/ overspend £
CHANGE AND GOVERNANCE	4,225	4,225	0	0	0
Improving security in local neighbourhoods	231,672	231,672	0	0	0
Finance Direct R12 (RCCO)	28,400	28,400	0	0	0
Uninsured Property Damage	20,752	20,752	0	0	0
Demolition of redundant buildings to save on rates	6,010	6,010	0	0	0
Freer Street structural works	11,993	11,993	0	0	0
Planned property maintenance	7,767	7,767	0	0	0
Replace heating & ventilation system within First Stop Shop	50,000	0	(50,000)	(50,000)	0
Replace heating & ventilation system within link block	50,000	0	(50,000)	(50,000)	0
Safe water supplies	60,205	60,205	0	0	0
Solar PV panels	423,344	85,000	(338,344)	(138,344)	(200,000)
Statutory Testing	106,822	106,822	0	0	0
Civic Centre essential maintenance	566,306	413,728	(152,578)	(152,578)	0
Fire risk assessment	46,306	46,306	0	0	0
Improving the customer experience when visiting the Council House	350,000	0	(350,000)	(350,000)	0
Aids and adaptations (statutory element)	50,301	50,301	0	0	0
Health through warmth and related Retro Fit schemes	315,791	95,791	(220,000)	(220,000)	0
Rivers House	12,406	12,406	0	0	0
Bring your own device security layers	50,525	0	(50,525)	(50,525)	0
Digital mono printer (RCCO)	4,505	4,505	0	0	0
Essential upgrade to Blackberry Server	16,501	4,521	(11,980)	(11,980)	0
Essential upgrade to Windows 2003	110,000	28,282	(81,718)	(81,718)	0
ICT essential software licence charges	9,186	0	(9,186)	(9,186)	0
ICT requirements to cater for blending transitioned services (RCCO)	191,544	191,544	0	0	0
Replace essential Wide Area Network data circuits	15,500	15,436	(64)	0	(64)
Replenish smarter workplaces capital pot	67,666	49,266	(18,400)	(18,400)	0
Council wide IT planned rolling replacement and upgrade	317,339	154,394	(162,945)	(82,945)	(80,000)
Capital Investment Earmarked Reserve	2,082,397	1,157,397	(925,000)	0	(925,000)
CHANGE AND GOVERNANCE COUNCIL FUNDED TOTAL	5,207,463	2,786,723	(2,420,740)	(1,215,676)	(1,205,064)

COUNCIL FUNDED SCHEMES	2015/16 Budget £	Estimated Outturn £	Variance £	Carry forward to 2015/16 £	(Underspend)/ overspend £
ADULT SOCIAL CARE					
Fallings Heath House increased car parking capacity	23,413	23,413	0	0	0
Goscote increased car parking	31,624	31,624	0	0	0
Hollybank House Flooding & Drainage	1,500	1,500	0	0	0
Preventative adaptations	593,439	593,439	0	0	0
ADULT SOCIAL CARE COUNCIL FUNDED TOTAL	649,976	649,976	0	0	0
TOTAL COUNCIL FUNDED	17,479,353	11,793,301	(5,686,052)	(3,955,946)	(1,730,106)

APPENDIX 2b – PRUDENTIAL FUNDED CAPITAL AS AT 29 FEBUARY 2016

PRUDENTIAL SCHEMES	2015/16 Budget £	Estimated Outturn £	Variance £	Carry forward to 2015/16 £	(Underspend)/ overspend £
ECONOMY & ENVIRONMENT					
Primark & Co-op development	992,579	992,579	0	0	0
Active Living - Bloxwich (PWLB)	8,140,825	8,056,615	(84,210)	(84,210)	0
Active Living - Oak Park (PWLB)	9,517,616	9,056,658	(460,958)	(460,958)	0
Smarter Workplaces - Property (Prudential)	380,258	131,239	(249,019)	(249,019)	0
ECONOMY & ENVIRONMENT COUNCIL FUNDED TOTAL	19,031,278	18,237,091	(794,187)	(794,187)	0
CHANGE AND GOVERNANCE					
Finance Direct/Oracle	131,681	107,948	(23,733)	(23,733)	0
CHANGE AND GOVERNANCE COUNCIL FUNDED TOTAL	131,681	107,948	(23,733)	(23,733)	0
TOTAL PRUDENTIAL SCHEMES	19,162,959	18,345,039	(817,920)	(817,920)	0

APPENDIX 2c – EXTERNALLY FUNDED CAPITAL AS AT 29 FEBUARY 2016

EXTERNALLY FUNDED SCHEMES	2015/16 Budget £	Estimated Outturn £	Variance £	Carry forward to 2015/16 £	(Underspend)/ overspend £
CHILDRENS					
14-19 diplomas, SEN and disabilities	107,362	107,362	0	0	0
Academies	998,110	723,417	(274,693)	(274,693)	0
Basic need	1,809,241	1,809,241	(0)	0	0
Black Country University Technical College (UTC) - Phase 2	16,000	16,000	0	0	0
Capital maintenance	4,012,511	3,526,556	(485,955)	(485,955)	0
Devolved formula capital	780,408	376,191	(404,217)	(404,217)	0
Two year old capital funding	183,116	183,116	0	0	0
Universal infant free school meals	267,684	221,681	(46,003)	(46,003)	0
Youth capital funding	17,927	17,927	0	0	0
CHILDRENS EXTERNALLY FUNDED TOTAL	8,192,359	6,981,491	(1,210,868)	(1,210,868)	0
ECONOMY & ENVIRONMENT					
Allotment Improvement Programme External	25,000	4,439	(20,057)	(20,057)	0
Jerome K Jerome Statue	7,500	5,500	(2,000)	(2,000)	0
King George v playing fields S106	12,806	12,806	0	0	0
Palfrey Park	6,994	6,994	0	0	0
Pocket Parks Chuckey Green	20,600	20,600	0	0	0
Pocket Parks Edible Garden	15,200	15,200	0	0	0
Reedswood Park	52,914	17,109	(35,805)	(35,805)	0
Rushall skate park	160,000	24,000	(136,000)	(136,000)	0
Walsall arboretum restoration programme (PRU)	527,236	125,191	(402,045)	(402,045)	0
Waste infrastructure capital grant	236,941	9,428	(227,513)	(227,513)	0
Black Country Business Property Investment Programme (BCPIP)	63,125	63,125	0	0	0
Black Country Enterprise Zone	53,691	22,594	(31,097)	(31,097)	0

EXTERNALLY FUNDED SCHEMES	2015/16 Budget £	Estimated Outturn £	Variance £	Carry forward to 2015/16 £	(Underspend)/ overspend £
Old Square - Zurich Contribution	12,193	12,193	0	0	0
Gigaport Partner Contribution	200,000	200,000	0	0	0
Regenerating Walsall - Private Contributions	15,353	9,152	(6,201)	(6,201)	0
Willenhall Townscape Heritage Initiative – Heritage Lottery Fund	406,716	375,591	(31,125)	(31,125)	0
Black Country Route Highway Safety Barrier (reclaim)	50,000	50,000	0	0	0
Challenge funding	1,725,260	1,725,260	0	0	0
Development of Highways Asset Management Plan (HAMPS)	80,757	23,453	(57,304)	(57,304)	0
LTP including bridge strengthening 2010/11	300,000	255,557	(44,443)	(44,443)	0
LTP York's Bridge	2,002,110	41,988	(1,960,122)	(1,960,122)	0
Managing Short Trips	269,000	269,000	0	0	0
Low emission Strategy	609	609	0	0	0
Black Country New Road-Footpath & Cycle Improvements	7,500	7,500	0	0	0
Pedestrian Crossing on Northgate	40,000	40,000	0	0	0
Mill Lane Road Safety	18,342	18,342	0	0	0
Capital Block DFT Fund	2,104,337	1,870,337	(234,000)	(234,000)	0
Active Living Bloxwich (Grant)	994,339	994,339	0	0	0
Active Living Oak Park (Grant)	1,162,503	1,162,503	0	0	0
Forest Arts Centre (Hall conversion – Arts Council)	99,500	76,182	(23,318)	(23,318)	0
Pelsall Village Centre	128,775	128,775	0	0	0
The New Art Gallery Walsall (Grant)	359,530	359,530	0	0	0
Growth Deal	29,950,000	27,610,721	(2,339,279)	(2,339,279)	0
Darlaston SDA	10,844,301	10,844,301	0	0	0
Local Transport Plan (LTP)	1,599,213	1,139,416	(459,797)	(459,797)	0
Civic Centre – Police Contribution	255,000	255,000	0	0	0
Transport Delivery Excellence	11,916	11,916	0	0	0
ECONOMY & ENVIRONMENT COUNCIL FUNDED TOTAL	53,819,261	47,809,155	(6,010,106)	(6,010,106)	0

EXTERNALLY FUNDED SCHEMES	2015/16 Budget £	Estimated Outturn £	Variance £	Carry forward to 2015/16 £	(Underspend)/ overspend £
CHANGE AND GOVERNANCE					
Contribution Aids and Adaptations	1,172,509	1,127,803	(44,706)	(44,706)	0
Disabled facilities grant	1,631,555	1,631,555	0	0	0
Off Gas Scheme	649,500	0	(649,500)	(649,500)	0
CHANGE AND GOVERNANCE COUNCIL FUNDED TOTAL	3,453,564	2,759,358	(694,206)	(694,206)	0
ADULT SOCIAL CARE					
Better Care Fund Community Capacity Grant	1,326,897	1,026,897	(300,000)	(300,000)	0
ADULT SOCIAL CARE EXTERNALLY FUNDED TOTAL	1,326,897	1,026,897	(300,000)	(300,000)	0
TOTAL EXTERNALLY FUNDED	66,792,081	58,576,901	(8,215,180)	(8,215,180)	0

**Detailed breakdown of Children's Capital Maintenance allocations within external funded schemes of capital programme
(Appendix 2c)**

School	Project	Budget £	Forecast £
Alumwell Junior School	Replacement heating distribution and emitters	6,798	6,798
Beacon Primary School	Roofing works	54,853	54,853
Bentley West Primary (Infant site)	Roofing works	2,100	2,100
Bentley West Primary (Junior site)	Replacement of complete heating system	386,193	386,193
Blackwood School	Heating & Upgrade of Gas Supply	318,692	318,692
Brownhills	Replacement of Asbestos Roofing	289,420	289,420
Brownhills	Rewire Phase 3	287,451	287,451
Brownhills West Primary School	Rewiring & Replacement fire alarm	1,643	1,643
Caldmore Village Primary School	Roofing works	59,096	59,096
County Bridge Primary School	Electrical works	1,131	1,131
Elmore Green Primary	Electrical works	1,572	1,572
Fullbrook Nursery School	Lighting Upgrade	27,915	27,915
Hillary Primary	Distribution & Heat Emitters	2,471	2,471
Holy Trinity	Replacement Heating	46,620	46,620
Jane Lane School	Lighting Upgrade	126,143	126,143
Leighswood School	Roofing works	124,033	124,033
Leighswood School	Roofing works Phase 1	18,750	18,750
Little Bloxwich CofE VC Primary School	Roofing works	389	389
Lower Farm Primary School	Electrical Installation Upgrade & Fire Alarm	2,977	2,977
Lower Farm Primary School	Roofing Works Phase 1	15,948	15,948
Millfield Primary	Roofing works	31,258	31,258
New Invention Infants	Replacement H & C water distribution	834	834
New Invention Junior School	Rewiring & Relighting Works	4,353	4,353
Old Church Primary	Window & Door Replacement	169,720	169,720
Old Hall Special School	Heating & Distribution	7,418	7,418

School	Project	Budget £	Forecast £
Palfrey Juniors	Boiler Replacement	1,662	1,662
Pelsall Village Primary	Flat and Pitched Roof Replacement	0	0
Pelsall Village Primary	Roofing works	77,635	77,635
Pheasey Park Farm	Window Replacement	4,161	4,161
Pheasey Park Farm	Roofing & Electrical Installation Upgrade Works	51,726	51,726
Pheasey Park Farm	Window Replacement	24,273	24,273
Pool Hayes	Rewire phase 2	97,276	97,276
Pool Hayes Community	Roofing works	79,110	79,110
Pool Hayes Community	Roofing works	2,370	2,370
Pool Hayes Primary	Roofing Works	62,387	62,387
Rosedale Infants	Roofing works	157,658	157,658
Salisbury Primary School	Roofing Works	164,809	164,809
Shepwell Centre	Roofing & Asphalt works	164,491	164,491
St James Primary School	Heating & Water Distribution System	763	763
St John's Primary	Roofing	74,476	74,476
St John's Primary	Rewire Phase 2	5,144	5,144
St John's Primary	Roofing Phase 2	57,124	57,124
St John's Primary	Electrical Works	3,657	3,657
Watling St	Additional costs associated with extension	143,899	143,899
Whetstone Field Primary School	Primary Boiler & Heating Replacement	425	425
Whetstone Field Primary School	Distribution & Emitters	202,010	202,010
Whitehall Infant	Roofing, Brickwork & Bell Tower Repair	47,635	47,635
Whitehall Juniors	Boiler Replacement	6,369	6,369
Whitehall Nursery	Roofing works and repairs to Bell Tower	109,715	109,715
Projects Carried fwd to 2016/17		485,958	3
Total		4,012,511	3,526,556

**Detailed breakdown of Children's Basic Need allocations within external funded schemes of capital programme
(Appendix 2c)**

School	Project	Budget £	Forecast £
Christchurch	Summer works for Reception Intake	52,368	52,368
Christchurch	Enlargement	828,190	828,190
Fibbersley	Enlargement	240,452	240,452
Hillary	Internal Remodelling KS2 Building	138,426	138,426
King Charles	Enlargement	549,805	549,805
Total		1,809,241	1,809,241

Detailed breakdown of Universal Infant school meals allocations within external funded schemes of capital programme (Appendix 2c)	Budget £	Forecast £
Abbey Primary	115	115
Barcroft Primary School	4,652	4,652
Beacon Primary	1,330	1,330
Bloxwich C.E. JMI	6,131	6,131
Busill Jones	469	469
Butts Primary	10,000	10,000
Caldmore Primary	121	121
Christ Church C.E. (C) JMI	23	23
Chuckery Primary	2,060	2,060
County Bridge Primary	1,401	1,401
Delves Infant	1,462	1,462
Elmore Green Primary	149	149
Fibbersley Park Primary	6,643	6,643
Holy Trinity CE Primary	148	148
King's Hill Primary	591	591
Leamore Primary	288	288
Leighswood Primary	2,126	2,126
Lower Farm Primary	626	626
Manor	15,000	15,000
Meadow View JMI	565	565
Millfield Primary	8,270	8,270
New Invention Infant	2,000	2,000
Palfrey Infant	4,428	4,428
Pelsall Village Primary	324	324
Pheasey Park Farm Primary	941	941
Pinfold	1,358	1,358
Pool Hayes Primary	572	572
Rushall JMI	414	414
St. Giles C.E. Primary	3,007	3,007
St. James Primary	1,307	1,307
St. Johns C.E. Primary	9,334	9,334
St. Michaels C.E. Primary	6,580	6,580
Walsall Wood Primary	230	230
Watling Street Primary	3,536	3,536
Whetstone Field Primary	700	700
Whitehall Nursery and Infant	4,570	4,570
Holy Trinity Church of England Primary	33,500	33,500
Lodge Farm Junior Mixed and Infant School	6,174	6,174
County Bridge Primary School	29,555	29,555
St Mary's the Mount Catholic Primary School	45,000	45,000
Unallocated	51,985	0
Total Universal Infant Free School Meals	267,685	221,681