

Cabinet – 4 February 2015

Corporate Financial Performance 2014/15

Portfolio: Councillor S Coughlan – Leader of the Council

Related Portfolios: All

Service: Finance – council wide

Wards: All

Key decision: No

Forward plan: No

1. Summary of report

1.1 The report details the year-end forecast for revenue and capital, which is based on the financial position as at 31 December 2014. The report sets out:

- (i) A potential revenue overspend of £3.30m, after use of reserves and assuming successful delivery of corrective action plans produced to date to mitigate in year pressures.
- (ii) That directorates continue to work on mitigating action to reduce areas of overspend.
- (iii) A number of amendments to the capital programme for approval, as set out in section 3.6 of the report.
- (iv) The forecast underspend on the council funded capital programme of £20k after re-allocation of in year underspends as detailed in section 3.62 of the report.

2. Recommendations

Cabinet are requested to:

- (i) Note the pressures outlined in the report and that directorate corrective action plans have been produced to mitigate the potential overspend down to £3.30m.
- (ii) Note action being taken to manage the cost pressures arising.
- (iii) Note the risks to the forecast.
- (iv) Note the forecast underspend on the council funded capital programme of £350k.
- (v) Approve the amendments to the capital programme as detailed in section 3.6.
- (vi) Approve the use of general reserves for the management of ongoing pressures as detailed in section 3.8 of the report.

3. Report Detail

3.1 Cabinet receive regular financial reports to allow it to oversee the financial performance of the council and consider plans for corrective action.

3.2 Revenue Forecast 2014/15

Walsall Council, similar to many others, is facing significant financial pressures and an increase in demand for certain services. As a result, this has translated into some significant cost pressures, particularly within Children's services (£2.40m) and Social Care services (£2.28m). Given the size and diversity of the organisation, the functions and services provided and the demand placed on it, it is not unusual for there to be projected variances during the course of any financial year.

The current level of pressures is such that, if not managed, it could result in further potential overspends. Walsall Council has a strong track record of managing financial pressures and action is being taken to mitigate current and future cost pressures. Maintaining financial stability is a key organisational requirement. Table 1 summarises the 2014/15 budget and forecast outturn, including £470k of corrective action being taken to mitigate the pressures.

Table 1: Forecast revenue analysis 2014/15 by Directorate

Directorate	Net Budget £m	Year end forecast £m	Forecast Under/ Over-spend £m	Mitigating Action £m	Revised year end forecast £m	Forecast Under/ Over-spend £m
Children's Services	49.19	51.72	2.53	(0.13)	51.59	2.40
Neighbourhood Services	40.82	40.28	(0.54)	0.00	40.28	(0.54)
Regeneration	6.21	6.25	0.04	(0.04)	6.21	0.00
Resources	22.83	22.46	(0.37)	0.00	22.46	(0.37)
Social Care & Inclusion	59.61	62.19	2.58	(0.30)	61.89	2.28
Capital Financing	4.54	4.48	(0.06)	0.00	4.48	(0.06)
Central budgets	(96.44)	(96.85)	(0.41)	0.00	(96.85)	(0.41)
Total council tax requirement	86.76	90.53	3.77	(0.47)	90.06	3.30

3.3 Pressures and Corrective Action

Children's Services – as previously reported the two causes for the forecast position on children's services relate to demand on looked after children (LAC) services (£1.9m), including the supplementary costs of LAC such as disability packages, contact and support and adoption allowances; and recruitment difficulties in securing social workers, requiring the need to use temporary agency staff (£2.3m), both of which are national as well as local issues. Underspends within Early Help &

Commissioning of (£1.4m), and within Access & Achievement of (£0.6m) mean an overall position within Children's Services of £2.4m overspend after mitigating action.

Within Early Help & Commissioning the underspend has been achieved within Children's Centres (£0.7m), additional grant income received in year (£0.4m) and general efficiencies within early help including the holding of vacant posts (£0.3m). Access & Achievements underspend has been created by the use of SEN grants to offset costs (£0.3m), efficiencies within contracts in the Youth Support Service (£0.1m) and (£0.2m) within staffing budgets across the service.

LAC numbers are currently 616. The budget was based on a plan to reduce LAC numbers from 590 to 560 by year end with an anticipated saving of £0.593m included within the 2014/15 proposals. Since the budget was set Children's Services have reported that conditions have worsened and the savings are no longer achievable.

In June 2014, Children's Services implemented an action plan to mitigate the projected directorate overspend. As at the end of December, £1.370m of this plan had been delivered with a remaining £0.129m identified as deliverable and included within the forecast position, leaving £1.399m which is now deemed unachievable. It should be noted that without the corrective action taken, Children's services would currently be forecasting a net overspend of c£3.9m.

During November a further action plan item relating to use of additional un-ringfenced grant funding received totalling £0.341m for 2014/15 was approved by Cabinet on 17 December 2014 and has been included within the forecast position.

- 3.3.2 *Social Care and inclusion (SCI)* – Adult social care has seen an increase in costs arising from service demands and other pressures and has identified ongoing actions to deal with c£4.8m. These actions are focused on increasing income collection and reducing commissioning through a new approach to social work which will deliver sustainable results.

Further pressures have arisen, including a reduction in income received from benefits based charging and the timing of reviews of respite and response resulting in a forecast overspend for 2014/15 of £2.587m. An in year action plan was developed to partly mitigate these pressures. The main part of the action plan focused on managing costs arising from new care packages alongside reductions in care needs elsewhere to reduce the overall forecast overspend by the year end.

Part of the action plan has now been delivered, with a further £300k due to be implemented by the year end, which will reduce the overall forecast overspend to £2.287m. However, in line with the position being seen by many social services departments, due to the ongoing and additional demand over the winter period, and the impact of the continued pressures in the hospital, the overall reduction in package costs targeted in the original action plan have been unable to be delivered (the total value of the in year action plan that will have been implemented by the year end is currently £678k), with further work now focused on work that can be undertaken to hold the forecast overspend at the current level and see no further increase by the year end.

Additionally, in order to help manage the ongoing impact of the 2014/15 forecast overspend position into 2015/16, work has started to review in house provider services and implement operational changes to reduce costs within current service

arrangements. This may result in some additional savings during 2014/15; however as above the majority of this work will be realised in early 2015/16.

- 3.3.3 *Neighbourhood Services* – the directorate is currently forecast to underspend by £539k. There are underspends in community and partnerships due to part year vacant posts (£108k), underspend in libraries due to vacant posts (£197k) partly offset by a shortfall in income in the creative development team (£67k). There are also additional costs arising from contamination of waste, cost of educational officers and utility costs (£219k) within clean and green. This is fully mitigated from the holding of vacant posts in clean and green (£260k) and a review of winter service.
- 3.3.4 *Regeneration* - pressures total £563k including income shortfalls for: Walsall markets £148k due to a reduced uptake of stalls and reduced rents linked to the move; planning application fees £45k due to market conditions; and design & project management fees £117k due to the profile of capital projects. Property services are additionally forecasting an overspend in Cleaning and Caretaking of £192k, mainly due to contract pressures within cleaning and dilapidation costs relating to the lease release programme of £45k. These pressures are partly offset mainly from holding of vacancies, leaving an overspend of £126k. Use of windfall income was approved by Cabinet on 29 October 2014 of £82k from land charges and commercial shop rent. The remaining shortfall of £44k is being funded by an action plan item which will mean utilisation of strategic regeneration revenue reserves rather than mainstream budget.
- 3.3.5 *Resources* - pressures arising in Money Home Job have led to a forecast variance of £612k, mainly in relation to an increase in uncontrollable costs relating to housing benefits for vulnerable clients where the full costs are not reimbursed to the council through housing benefit subsidy. There are underspends elsewhere in the directorate of (£846k) mainly due to posts being held vacant pending a review of support services in advance of proposed budget savings in 2015/16. The bad debt provision for resources has also been reviewed, allowing a £134k reduction.
- 3.3.6 *Central* – the main reasons for the variance is an underspend on leasing (£690k) as it has been more cost effective to purchase vehicles than to lease them, partly offset by an increase in the insurance fund (£340k) following a review of the level of highways claims. Although claims are now below the level previously reported and are reducing, the level of claims remains higher than in previous years, requiring extra provision this financial year.
- 3.3.7 Work is continuing corporately to manage the pressures and mitigate their impact and action plans will continue to be closely monitored and progress reported regularly to corporate management team, Cabinet and Scrutiny.
- 3.4 Local Authority Mortgage Scheme (LAMS)
Up to the end of November 2014, 53 mortgages have been supported through the LAMS scheme using £1,071,455 of the indemnity cover and a further 2 mortgages applications are being processed which when completed will use up a further £33,500.
- 3.5 Business Rates Retention Scheme
The new scheme was introduced from 1 April 2013 which was intended to encourage economic growth and transferred risks previously borne by Government to local authorities. Any shortfall in income due to changes in rateable value, successful

appeals, exemptions and discounts against what was estimated in January 2013 and included within the council's budget for 2013/14 would result in a deficit on the collection fund. The current position on the collection fund is a deficit of £1.33m which relates to 2013/14 of which Walsall will have to fund £0.652m. The deficit has been included in the 2015/16 budget to make good the shortfall in line with legislation.

3.6 **Capital Programme 2014/15**

The capital programme reported to Cabinet on 29 October 2014 totalled c£59.05m. Amendments have taken place since that date and these are detailed in Table 2, resulting in a revised programme of c£59.28m details of which are attached at appendix 2

Table 2 : Amendments to Capital Programme 2014/15	
	£m
Capital programme 2014/15 per Cabinet 29 October 2014	59.05
Council Funded Resources	
Replacement development management, building control & land charge ICT system – funded via capital contingency	0.02
New Art Gallery – funded via Revenue Contributions to Capital outlay & match funded	0.08
Upgrade and refurbishment of IT at WACC *	0.09
Walsall Green Pathways *	0.09
N3 Link – * no longer required	-0.01
Project Verne – funded via capital contingency	0.05
Re-profiling of budgets into 2014/15 from 2015/16	0.03
Collingwood centre – funded via capital contingency	0.11
Bentley community facility	-0.14
Capital schemes funded via capital contingency/match funding	-0.42
Car park improvements Buxton Road – funded via capital receipts (awaiting confirmation of cost)	xxx
Demolition of redundant buildings contribution from the old school house (Marlow Street) – funded via capital receipts	0.02
Specifically Funded / Grant Schemes	
Black Country enterprise zone **	-0.14
Contribution to aids and adaptations **	0.04
New Art Gallery **	0.20
Local sustainable transport fund **	0.21
Revised capital programme 2014/15	59.28

** funded via a revenue contribution to capital*

*** changes in external funding allocations*

3.61 Table 3 summarises the 2014/15 capital programme and an early forecast outturn after the re-phasing of projects into 2015/16.

Table 3: Forecast capital analysis 2014/15					
Directorate	Budget £m	Predicted year end forecast £m	Variance before Carry forward £m	Carry Forward £m	Variance Over / (Under) £m
Council funded	30.41	27.62	(2.79)	2.25	(0.54)
Externally Funded	28.87	25.80	(3.07)	3.07	(0.00)
Total	59.28	53.42	(5.86)	5.32	(0.54)

3.62 Additionally, the council funded element of the capital programme currently shows predicted underspends of c £0.54m as shown in **Table 4**.

Table 4: Underspends/savings 2014/15	
Project	£m
New Invention car park	(0.01)
Kendrick Place	(0.02)
Lucknow Road – car park	(0.16)
Verge Parking	(0.01)
Footpath Highfield Road	(0.02)
Pelsall road flood alleviation scheme	(0.01)
Headstone safety in cemeteries	(0.02)
Dilapidations	(0.12)
Health through warmth	(0.17)
Total	(0.54)

Of the reported underspend £340k has been utilised to fund the 2015/16 capital programme and a £180k utilised used to fund works on the A34 Birmingham Road as approved by Cabinet on 17 December. This leaves a remaining underspend not utilised of £20k.

3.63 The council funded element of the capital programme currently shows predicted re-phasing of c£2.25m and a further £3.07m in relation to externally funded projects from 2014/15 to 2015/16 as shown in tables 5 and 6. Re-phasing occurs for a number of reasons such as late confirmation of grants approvals, timing of projects which may fall over more than one financial year, contract delays out of our control as awaiting funding or Government approval, etc.

Table 5: Re-phasing of Council funded schemes 2014/15 to 2015/16	
Project	£m
Contact services	0.93
Council wide IT planned rolling replacement and upgrade	0.24
Bring your own device security layers	0.03
Willenhall EACT Academy swimming pool changing provision	0.04
ICT essential maintenance virtual server infrastructure	0.02
ICT requirements to cater for blending transitioned services into WMBC ICT	0.14
ICT essential software licence charges	0.01

Finance Direct/Oracle	0.17
Enabling works to office development (Gigaport)	0.08
Regenerating Walsall	0.06
Solar PV panels	0.33
Restoration and renovation of Broadway West playing fields	0.07
Walsall Market	0.02
Shop maintenance	0.04
Smarter Workplaces – property	0.07
Total	2.25

Table 6 : Re-phasing of externally funded schemes 2014/15 to 2015/16	
Project	£m
Universal infant free school meals	0.02
Youth capital funding	0.01
Black Country Business Property Investment Programme	0.36
Black Country Enterprise Zone	0.04
Willenhall Townscape Heritage Initiative – Heritage Lottery Fund	0.11
Darlaston SDA	1.97
Local Transport Plan	0.21
Personal Social Services Grant	0.35
Total	3.07

3.7 Financial Health Indicators

The quarterly review of financial health indicators is shown at Appendix 1. This summarises the following:-

1. Strong treasury management performance for 2014/15.
2. Strong balance sheet financial performance.
3. Estimated collection rates for council tax and business rate in line with profiles.
4. Strong sundry debtors collection rates, showing an average of 26 days for 2013/14 and 25 days to collect debt in quarter 3 of 2014/15.
5. Strong creditor performance showing an average 12.47 days in 2013/14 and 11 days in quarter 3 of 2014/15.
6. Revenue and capital position for 2013/14 pre-audit and forecast for 2014/15 – as outlined in this report.
7. Capital receipts received in 2013/14 and forecast for 2014/15.

3.8 Management of on-going pressures

As reported, there are ongoing pressures being experienced in 2014/15 within Children's and Adult Social Services. Action plans are in place which will in part mitigate this, but both services will have significant overspends in 2014/15.

The budget risk assessment will analyse the level of potential risks to the 2015/16 budget and will inform the level of general reserves. However it is recommended that some separate provision is also made on top of this, via the use of general reserves earmarked for specific use, to cover pressures which are unlikely to be fully mitigated by the start of the new financial year. It is recommended that £1.65m for Children's services and £1.5m for Social Care and Inclusion is set aside to cover the following:

- potential pressures in relation to LAC in the 2015/16 budget based on a starting position of 620 at 1.4.2015 reducing to 596 by 31.3.2016 - £1.4m.
- £250k for Children's agency cover.
- £1.5m for managing SCI pressures in the 2015/16 budget.
- This would be set aside and only allocated once all efforts to mitigate the pressures are complete and a pressure remains.

4. Council Priorities

- 4.1 The budget is set to ensure that resources follow council priorities.

5. Risk Management

- 5.1 Managers are required to deliver service and improvement targets on time, to standard and within budget. Risk management is embedded in budget monitoring and forecasting to enable potential budget variances and risks to be identified early and addressed. A number of assumptions have been made in the forecast figures by managers. There are risks attached to this that could impact adversely on the current position and which are being actively and robustly managed. Risks which have been identified as having a high level of certainty of occurring total c£2.81m and these are being actively managed to minimise any impact on the financial forecast for the year.

6. Financial Implications

- 6.1 The implications are as set out in this report. Any deficit at year end will require funding from general reserves, reducing the level of reserves available for future use.

7. Legal implications

- 7.1 The council is required to set and operate within a balanced budget.

8. Property implications

- 8.1 None directly associated with this report.

9. Health and wellbeing implications

- 9.1 This report is prepared with consideration of health and wellbeing implications.

10. Staffing Implications

- 10.1 None directly associated with this report.

11. Equality implications

- 11.1 None directly associated with this report.

12. Consultation

- 12.1 The report is prepared in consultation with the Chief Finance Officer, relevant managers and executive directors.

Background papers: Various financial working papers.

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Signed:



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16 January 2015

Signed:



Councillor S Coughlan
Leader of the Council
16 January 2015

Appendix 1

Financial Health Indicators – Qtr 3 December 2014

Treasury Management	2013/14 Actual	2014/15 Target	2014/15 Actual
Average Interest Rate (Borrowing)	4.60%	4.60%	4.60%
- Excluding OLA	4.73%	4.73%	4.73%
- Including OLA			
Gearing Effect on Capital Financing Estimates	1.23%	5.0%	1.2%
Net Borrowing Costs / Tax Requirement	5.8%	6.2%	5.8%
Capital Financing Requirement (£m)	300.990	317.293	300.990
Authorised limit for external Debt (£m)	351.207	349.022	349.022
Investment Rate Average	1.17%	0.9%	1.17%

Balance Sheet Ratios	2011/12	2012/13	2013/14 (audited)
Current Assets : Current Liabilities	2.70	2.70	2.80
Useable Reserves : General Revenue Expenditure	0.49	0.59	0.53
Long Term Borrowing : Tax Revenue (Using both council tax and NNDR for tax revenue)	1.25	1.13	1.71
Long Term Assets : Long Term Borrowing	1.89	1.84	1.87
Total School Reserves : Dedicated School Grant	0.07	0.08	0.09

Revenues Performance % collected for financial year	2012/13 Actual Collected in total @ 30.12.14	2013/14 Actual Collected in total @ 30.12.14	2014/15	
			Profiled Qtr 3	Actual Qtr 3
Council tax %	98.4	97.6	79.9	79.8
Total Council Tax collected (£m)	91,007,032	94,273,485	79,000,000	78,916,314
National Non Domestic Rate %	98.6	97.5	83.1	83.2
Total NNDR collected (£m)	66,785,007	68,130,600	58,600,000	58,633,836

Debtors and Creditors Performance	2013/14 Actual	2014/15	
		Profiled Qtr	Actual Qtr
Sundry Debtors Collection – Average number of days to collect debt	26 days	30 days	25 days
Average number of days to process creditor payments	12.47 days	14 days	11 days

Management of Resources	Actual 2013/14	2014/15 (budget for monitoring)		
Service Analysis	Post-audit	Target	Actual	Variance
Children's Services	75,628,617	49,187,130	51,592,426	2,405,296
Neighbourhood Services	58,807,949	40,818,562	40,279,458	(539,104)
Regeneration	18,589,664	6,205,694	6,205,692	(2)
Social Care & Inclusion	72,583,775	59,605,727	61,892,432	2,286,705
Resources	12,390,834	22,830,597	22,461,332	(369,265)
Council Wide	11,286,426	54,568,046	54,087,375	(480,671)
RSG/NNDR	(163,027,571)	(146,452,135)	(146,452,135)	0
Total	86,259,694	86,763,621	90,066,581	3,302,960
General Reserves	14,865,489	Minimum £6.3m Maximum £12.5m	N/A	N/A
Council Funded Capital Expenditure	11,958,013	17,703,817	15,143,313	(2,560,504)
Grant Funded Capital Expenditure	25,708,024	28,866,127	25,804,464	(3,061,663)
Prudential Expenditure	2,199,207	12,705,165	12,473,467	(231,698)
Total Capital Expenditure	39,865,244	59,275,109	53,421,244	(5,853,865)
Capital Receipts	781,250	2,220,000	3,545,561	1,325,561

What this tells us

Treasury Management	
Average Interest Rate (Borrowing)	The average interest rate we are paying on the money we have borrowed compared to our target.
Gearing Effect on Capital Financing Estimates	Shows how a 1% increase in interest rates would affect the total interest cost to the council.
Net Borrowing Costs / Tax Requirement	Borrowing not financed by a grant from government, as a proportion of our Net Revenue Expenditure
Capital Financing Requirement (£m)	How much money we currently borrow to finance our capital programme.
Authorised limit for external Debt (£m)	The maximum amount of debt we should have at any one time
Investment Rate Average	The average interest rate we are receiving on the money we have invested.

Balance Sheet Ratios	
Current Assets : Current Liabilities	Our ability to meet our liabilities
Useable Reserves : General Revenue Expenditure	If our reserves are adequate to meet potential future variations.
Long Term Borrowing : Tax Revenue Using only council tax for tax revenue Using both council tax and NNDR for tax revenue	The effect of long term borrowing on our budget.
Long Term Borrowing : Long Term Assets	This allows us to understand the relationship between the money we borrow and the assets we have as they both change over time.
Total School Reserves : Dedicated School Grant	If schools reserves are at an appropriate level.

Revenues Performance	
% Collected for Financial Year	As a percentage the amount of council tax we collected during the financial year that runs from 1 April – 31 March. We collect council tax after the year that its related to, but this won't be included in this figure
Council Tax (%)	
National Non Domestic Rate (%)	As a percentage the amount of Business rates we collected during the financial year that runs from 1 April – 31 March. We collect council tax after the year that it related to.
Total Council Tax Collected (£m)	This tells us the amount of council tax we collected during the financial year that runs from 1 April – 31 March. We collect council tax after the year that it relates to, but this won't be included in this figure.
Total NNDR Collected (£m)	This tells us the amount of Business Rates we collected during the financial year that runs from 1 April – 31 March. We collect council tax after the year that it relates to, but this won't be included in this figure.
Sundry Debtors Collection Average number of days to collect debt	How long on average it takes us to collect money owed to us.
Average number of days to process creditors payments	How long on average it takes to pay our bills.

Management of Resources	
Service Analysis	
Children and Young People Neighbourhood Services Regeneration Social Care Resources Council Wide	Shows our forecast for how much we will spend on these services compared to what we planned and compared to how much we spent in the previous year.
General Reserves	Our forecast year end position on reserves against our opening balance.
Contingency	How much we have set aside and for unplanned expenditure, and how much we have left to spend.
Capital Expenditure	Forecast of our spend on capital programmes against our target
Capital Receipts	Forecast of how much money we expect to receive from selling some of our assets, against our target.

APPENDIX 2a – COUNCIL FUNDED CAPITAL AS AT 31 DECEMBER 2014

COUNCIL FUNDED SCHEMES	2014/15 Budget £	Estimated Outturn £	Variance £	Carry forward to 2015/16 £	(Underspend)/ overspend £
CHILDRENS					
Barcroft Primary additional classroom	4,125	4,125	0	0	0
Barcroft Primary Toilet Block	8,507	8,507	0	0	0
Rushall Primary/EDC alterations	1,622,230	1,622,230	0	0	0
Targeted Capital bids - Barcroft	190,485	190,485	0	0	0
Integrated childrens system	66,813	66,813	0	0	0
Social IT Systems Review & Enhancement	550,000	550,000	0	0	0
CHILDRENS COUNCIL FUNDED TOTAL	2,442,160	2,442,160	0	0	0
NEIGHBOURHOOD					
Allotment and community garden strategy - Borneo Street	9,947	9,947	0	0	0
Allotments	6,027	6,027	0	0	0
Arboretum Play Area	4,477	4,477	0	0	0
George Rose Park	31,243	31,243	0	0	0
Goscote Valley Sustrans Bridge Repair	3,000	3,000	0	0	0
Greenspace improvement plan	75,473	75,473	0	0	0
Kendrick Place	19,250	0	(19,250)	0	(19,250)
Restoration and Renovation of Broadway West Playing Fields	75,000	0	(75,000)	(75,000)	0
Walsall Arboretum Car Park Resurfacing	170,000	170,000	0	0	0
Walsall Arboretum Embankment	981,000	981,000	0	0	0
Walsall Arboretum Restoration Programme - illuminated Park proposals	270,000	270,000	0	0	0
Walsall Green Pathways	90,000	90,000	0	0	0
Willenhall Memorial Park	67,007	67,007	0	0	0
Depot relocation	0	0	0	0	0
Vehicles purchased	12,150	12,150	0	0	0

COUNCIL FUNDED SCHEMES	2014/15 Budget £	Estimated Outturn £	Variance £	Carry forward to 2015/16 £	(Underspend)/ overspend £
Improving security in local neighbourhoods	4,225	4,225	0	0	0
Darlaston Community Association	255,750	255,750	0	0	0
Walsall TCTP ring road acquisition	100,000	100,000	0	0	0
Highways maintenance	1,700,000	1,700,000	0	0	0
LTP including bridge strengthening 2010/11	0	0	0	0	0
Retained Housing Land	119,489	119,489	0	0	0
Lighting to save initiatives	11,986	11,688	(298)	0	(298)
Public Lighting Invest to Save for replacement LED lighting	250,000	250,000	0	0	0
Footpath Highfield Road, Pelsall	15,607	0	(15,607)	0	(15,607)
New car park provision - Lucknow Road	168,000	8,000	(160,000)	0	(160,000)
New Invention car park	23,436	13,436	(10,000)	0	(10,000)
Pelsall Road flood alleviation scheme	11,270	7,105	(4,165)	0	(4,165)
Traffic signals infrastructure conversion LED signal operation	45,000	45,000	0	0	0
Valley Road	10,000	10,000	0	0	0
Verge Parking	134,711	121,835	(12,876)	0	(12,876)
Headstone safety in Cemeteries	80,000	60,000	(20,000)	0	(20,000)
The New Art Gallery Walsall	82,302	82,302	0	0	0
Willenhall EACT Academy Swimming Pool Changing Provision	75,000	37,500	(37,500)	(37,500)	0
Forest Arts Centre (renovation of sports hall)	198,800	198,800	0	0	0
Bentley Community Facility	30,000	30,000	0	0	0
Libraries Universal Digital Offer	67,540	67,540	0	0	0
Refurbishment & upgrade of college facilities & premises	85,000	85,000	0	0	0
Refurbishment & Upgrade of IT	91,000	91,000	0	0	0
NEIGHBOURHOOD COUNCIL FUNDED TOTAL	5,373,690	5,018,994	(354,696)	(112,500)	(242,196)
REGENERATION					
Acquisition of Lex	280,000	280,000	0	0	0
Enabling works to Office development (Gigaport)	470,126	395,126	(75,000)	(75,000)	0

COUNCIL FUNDED SCHEMES	2014/15 Budget £	Estimated Outturn £	Variance £	Carry forward to 2015/16 £	(Underspend)/ overspend £
New Homes Bonus	334,952	334,952	0	0	0
Project Verne	50,000	50,000	0	0	0
Regenerating Walsall	319,453	254,292	(65,161)	(65,161)	0
Walsall Market	20,000	0	(20,000)	(20,000)	0
Replacement dev management, building control & land charge ICT system	113,700	113,700	0	0	0
Asbestos Removal	33,512	33,512	0	0	0
Collingwood Centre Roof	108,675	108,675	0	0	0
Demolition of redundant buildings to save on rates	81,847	81,847	0	0	0
Freer Street structural works	9,854	9,854	0	0	0
Kings Hill Park outdoor gym	1,250	0	(1,250)	0	(1,250)
Planned property maintenance	56,689	56,689	0	0	0
Replace heating & ventilation system within First Stop Shop	100,000	100,000	0	0	0
Replace heating & ventilation system within link block	100,000	100,000	0	0	0
Safe water supplies	62,167	62,167	0	0	0
Shop maintenance	153,137	108,173	(44,964)	(44,964)	0
Solar PV panels	425,000	90,000	(335,000)	(335,000)	0
Statutory Testing	40,654	40,654	0	0	0
Civic Centre essential maintenance	376,171	376,171	0	0	0
Fire risk assessment	49,256	49,256	0	0	0
Improving the customer experience when visiting the Council House	95,279	95,279	0	0	0
REGENERATION COUNCIL FUNDED TOTAL	3,281,722	2,740,347	(541,375)	(540,125)	(1,250)
RESOURCES					
Risk Management	2,825	2,825	0	0	0
Uninsured Property Damage	450	450	0	0	0
Aids and adaptations (statutory element)	1,866,528	1,866,528	0	0	0
Health through warmth and related Retro Fit schemes	400,164	227,164	(173,000)	0	(173,000)
DRFS - Trent Upgrade	133,569	133,569	0	0	0

COUNCIL FUNDED SCHEMES	2014/15 Budget £	Estimated Outturn £	Variance £	Carry forward to 2015/16 £	(Underspend)/ overspend £
Bring your own device security layers	28,465	2,940	(25,525)	(25,525)	0
Council wide IT planned rolling replacement and upgrade	537,697	297,697	(240,000)	(240,000)	0
Essential Enhancement to Data Security Systems	14,488	14,488	0	0	0
ICT essential maintenance virtual server infrastructure	74,000	47,266	(26,734)	(26,734)	0
ICT essential software licence charges	46,000	36,448	(9,552)	(9,552)	0
ICT requirements to cater for blending transtioned services into WMBC ICT	352,680	210,680	(142,000)	(142,000)	0
Improvements to ICT security (protection of council information)	18,000	17,788	(212)	0	(212)
Increase Council Internet Security	14,500	14,500	0	0	0
N3 Link	4,428	4,428	0	0	0
Replace essential Wide Area Network data circuits	16,945	16,945	0	0	0
Replenish smarter workplaces capital pot	152,200	152,200	0	0	0
Capital Investment Earmarked Reserve	2,296,145	1,248,735	(1,047,410)	(925,000)	(122,410)
RESOURCES COUNCIL FUNDED TOTAL	5,959,084	4,294,651	(1,664,433)	(1,368,811)	(295,622)
SOCIAL CARE					
Preventative adaptations	647,161	647,161	0	0	0
SOCIAL CARE COUNCIL FUNDED TOTAL	647,161	647,161	0	0	0
TOTAL COUNCIL FUNDED	17,703,817	15,143,313	(2,560,504)	(2,021,436)	(539,068)

APPENDIX 2b – PRUDENTIAL FUNDED CAPITAL AS AT 31 DECEMBER 2014

PRUDENTIAL SCHEMES	2014/15 Budget £	Estimated Outturn £	Variance £	Carry forward to 2015/16 £	(Underspend)/ overspend £
NEIGHBOURHOOD					
Active Living - Bloxwich (PWLb)	2,699,176	2,699,176	0	0	0
Active Living - Oak Park (PWLb)	3,138,650	3,138,650	0	0	0
Walsall arboretum restoration programme	238,646	238,646	0	0	0
NEIGHBOURHOOD PRUDENTIAL TOTAL	6,076,472	6,076,472	0	0	0
REGENERATION					
Primark & Co-op development	5,855,669	5,855,669	0	0	0
Smarter Workplaces ICT	0	0	0	0	0
Smarter Workplaces - Property (Prudential)	519,001	452,904	(66,097)	(66,097)	0
Smarter Workplaces - Workplace Solutions	88,422	88,422	0	0	0
Darlaston SDA (Prudential)	0	0	0	0	0
REGENERATION PRUDENTIAL TOTAL	6,463,092	6,396,995	(66,097)	(66,097)	0
RESOURCES					
Finance Direct/Oracle	165,601	0	(165,601)	(165,601)	0
RESOURCES PRUDENTIAL TOTAL	165,601	0	(165,601)	(165,601)	0
TOTAL PRUDENTIAL SCHEMES	12,705,165	12,473,467	(231,698)	(231,698)	0

APPENDIX 2c – EXTERNALLY FUNDED CAPITAL AS AT 31 DECEMBER 2014

EXTERNALLY FUNDED SCHEMES	2014/15 Budget £	Estimated Outturn £	Variance £	Carry forward to 2015/16 £	(Underspend)/ overspend £
CHILDRENS					
Pathfinder short breaks	20,381	20,381	0	0	0
14-19 diplomas, SEN and disabilities	117,517	117,517	0	0	0
Academies	1,410,397	1,410,397	0	0	0
Barr Beacon language college s106	5,201	5,201	0	0	0
Basic need	1,853,415	1,853,415	0	0	0
Black Country University Technical College (UTC) - Phase 2	81,654	81,654	0	0	0
Capital maintenance	4,804,011	4,804,011	0	0	0
Devolved formula capital	870,468	870,468	0	0	0
Two year old capital funding	667,160	667,160	0	0	0
Universal infant free school meals	590,972	577,439	(13,533)	(13,533)	0
West Midlands UTC	30,116	30,116	0	0	0
Youth capital funding	36,694	23,500	(13,194)	(13,194)	0
CHILDRENS EXTERNALLY FUNDED TOTAL	10,487,986	10,461,259	(26,727)	(26,727)	0
NEIGHBOURHOOD					
King George v playing fields S106	150,522	150,522	0	0	0
Palfrey Park	6,994	6,994	0	0	0
Recreating the Croft	2,288	2,288	0	0	0
Waste infrastructure capital grant	252,336	252,336	0	0	0
Additional Highway Maintenance emergency road repairs severe weather	251,947	251,947	0	0	0
Additional Highway Maintenance pothole funding	448,614	448,614	0	0	0
Development of Highways Asset Management Plan (HAMPS)	50,499	50,499	0	0	0
Local Highways Maintenance Funding	188,000	188,000	0	0	0
LTP Highway Maintenance - Bridges	262,945	262,945	0	0	0

EXTERNALLY FUNDED SCHEMES	2014/15 Budget £	Estimated Outturn £	Variance £	Carry forward to 2015/16 £	(Underspend)/ overspend £
LTP including bridge strengthening 2010/11	508,058	508,058	0	0	0
Low emission Strategy	1,990	1,990	0	0	0
Land North of Leamore Lane	2,435	2,435	0	0	0
LTP Highway Maintenance	1,322,000	1,322,000	0	0	0
Active Living Bloxwich (Grant)	281,987	281,987	0	0	0
Active Living Oak Park (Grant)	327,030	327,030	0	0	0
The New Art Gallery Walsall (Grant)	196,098	196,098	0	0	0
Pelsall Village Centre	144,064	144,064	0	0	0
Walsall arboretum restoration programme	1,822,453	1,822,453	0	0	0
NEIGHBOURHOOD EXTERNALLY FUNDED TOTAL	6,220,260	6,220,260	0	0	0
REGENERATION					
Black Country Business Property Investment Programme (BCPIP)	379,645	21,783	(357,862)	(357,862)	0
Black Country Enterprise Zone	115,017	78,017	(37,000)	(37,000)	0
Willenhall Townscape Heritage Initiative – Heritage Lottery Fund	285,997	176,090	(109,907)	(109,907)	0
Willenhall Townscape Heritage Initiative - VIEW	139,007	139,007	0	0	0
Darlaston SDA	5,897,793	3,924,051	(1,973,742)	(1,973,742)	0
Local Sustainable Transport Fund	237,000	237,000	(0)	0	0
Local Transport Plan (LTP)	1,507,846	1,301,463	(206,383)	(206,383)	0
LTP Black Country quick wins 2	71,000	71,000	(0)	0	0
REGENERATION EXTERNALLY FUNDED TOTAL	8,633,305	5,948,411	(2,684,894)	(2,684,894)	0
RESOURCES					
new deal for communities	0	0	0	0	0
Contribution Aids and Adaptations	129,461	129,461	0	0	0
Disabled facilities grant	1,390,118	1,390,118	0	0	0
Investing in working smarter	340,000	340,000	0	0	0
RESOURCES EXTERNALLY FUNDED TOTAL	1,859,579	1,859,579	0	0	0

EXTERNALLY FUNDED SCHEMES	2014/15 Budget £	Estimated Outturn £	Variance £	Carry forward to 2015/16 £	(Underspend)/ overspend £
SOCIAL CARE					
Personal Social Services Grant	1,664,997	1,314,955	(350,042)	(350,042)	0
SOCIAL CARE EXTERNALLY FUNDED TOTAL	1,664,997	1,314,955	(350,042)	(350,042)	0
TOTAL EXTERNALLY FUNDED	28,866,127	25,804,464	(3,061,663)	(3,061,663)	0

**Detailed breakdown of Children's Capital Maintenance allocations within external funded schemes of capital programme
(Appendix 2c)**

School	Project	Budget £	Forecast £
Alumwell Nursery	Electrical Works	426	426
Alumwell Nursery	Roofing Works	40,000	40,000
Beacon	Roofing Works	135,000	135,000
Bentley West	Roofing Works & Parapet Wall Replacement	95,000	95,000
Blackwood	Heating System Replacement	595	595
Blackwood	Hot & Cold Water Distribution System	83,000	83,000
Brownhills	Electrical Works Phase 2	230,000	230,000
Brownhills	Replacement of Asbestos Roofing	170,000	170,000
Brownhills School	Sports Hall Roofing	- 5,201	-5,201
Brownhills West	Rewire & Replacement Fire Alarm	4,031	4,031
Busill Jones	Distribution & Heat Emitters	112,000	112,000
Caldmore	Significant Enlargement	81,726	81,726
Caldmore	Roofing Works	135,000	135,000
Castlefort	Roofing Works	100,000	100,000
County Bridge	Boiler Replacement	5,058	5,058
County Bridge	Electrical Works	43,750	43,750
Delves Junior	Classroom Alterations & Rewiring	4,000	4,000
Delves Junior	Refurb & Rewire	17,434	17,434
Elmore Green	Electrical Works	53,500	53,500
Fullbrook Nursery	Lighting Upgrade	30,000	30,000
Hillary	Distribution & Heat Emitters	82,625	82,625
Kings Hill	Water Distribution Works	13,715	13,715
Kings Hill	Window Replacement	90,000	90,000
Leighswood	Roofing Works Phase 1	67,839	67,839
Leighswood	Roofing Works	115,000	115,000

School	Project	Budget £	Forecast £
Lighthouse Childrens Centre	Roofing Works	40,000	40,000
Little Bloxwich	Floor Replacement	46,807	46,807
Little Bloxwich	Roofing Works	190,000	190,000
Lodge Farm	Roofing	6,946	6,946
Lodge Farm	Electrical Works	6,067	6,067
Lower Farm	Electrical Installation & Fire Alarm	31,903	31,903
Lower Farm	Roofing Works Phase 1	69,826	69,826
Meadow View	Electrical Works	3,281	3,281
Millfield	Electrical Works	144,768	144,768
New Invention	Rewiring & Relighting	160,625	160,625
Oakwood	Roofing Works	95,000	95,000
Old Church	Rewire & Relight	16,589	16,589
Old Hall	Rewire & Relight	7,568	7,568
Pelsall Village	Roofing Works	145,000	145,000
Pheasey Park Farm	Window Replacement	90,000	90,000
Pheasey Park Farm	Window & Door Replacement	140,000	140,000
Pinfold Street	Structural Works to 4 Classrooms	196,843	196,843
Pool Hayes	Rewire Phase 1	3,446	3,446
Pool Hayes	Roofing Works Phase 2	170,000	170,000
Pool Hayes	Rewiring Phase 2	258,125	258,125
Pool Hayes	Roofing Works	135,000	135,000
Pool Hayes Primary	Electrical Works	107,125	107,125
St James	Heating System & Hot Water Distribution	258,125	258,125
St Johns	Electrical Works	116,875	116,875
St Johns	Roofing Works	130,000	130,000
Watling Street	Replacement Foundation Unit	384,287	384,287
Whetsone	Boiler & Heating Replacement	2,662	2,662
Whitehall Infants	Roofing, Brickwork and Bell Tower repairs	142,644	142,644
Total		4,804,011	4,804,011

Detailed breakdown of Children's Basic Need allocations within external funded schemes of capital programme (Appendix 2c)			
School	Project	Budget £	Forecast £
Christchurch	Replacment School Building	11,396	11,396
Christchurch	Enlargement Summer	50,000	50,000
Christchurch	Reception Intake	7,500	7,500
Christchurch	Enlargement	314,000	314,000
Fibbersley	Enlargement	620,000	620,000
Hillary	Internal Remodelling KS2 Building	146,391	146,391
King Charles	Enlargement	620,000	620,000
Phoenix	Expansion & Internal Alterations	40,000	40,000
Watling St	Roofing Works	2,439	2,439
	To be Allocated	41,689	41,689
Total		1,853,415	1,853,415

Detailed breakdown of Universal Infant school meals allocations within external funded schemes of capital programme (Appendix 2c)	Budget £	Forecast £
Abbey Primary	9,000	9,000
Alumwell Infant	28,800	28,800
Barcroft Primary School	15,000	15,000
Beacon Primary	16,000	16,000
Bentley West Primary (Federation)	18,000	18,000
Blackwood Primary	37,294	37,294
Bloxwich C.E. JMI	16,700	16,700
Brownhills West Primary	4,500	4,500
Busill Jones	7,033	7,033
Butts Primary	10,000	10,000
Caldmore Primary	10,300	10,300
Castlefort JMI	11,100	11,100
Christ Church C.E. (C) JMI	671	671
Chuckery Primary	13,619	13,619
County Bridge Primary	2,500	2,500
Delves Infant	22,848	22,848
Elmore Green Primary	6,225	6,225
Fibbersley Park Primary	11,500	11,500
Holy Trinity CE Primary	8,500	8,500
King Charles Primary	34,872	34,872
King's Hill Primary	10,704	10,704
Leamore Primary	500	500
Leighswood Primary	22,200	22,200
Lindens Primary	8,439	8,439

Detailed breakdown of Universal Infant school meals allocations within external funded schemes of capital programme cont ...	Budget £	Forecast £
Lodge Farm JMI	9,000	9,000
Lower Farm Primary	1,872	1,872
Manor	15,000	15,000
Meadow View JMI	10,900	10,900
Millfield Primary	8,270	8,270
Moorcroft Wood	5,869	5,869
New Invention Infant	2,000	2,000
Old Church Primary	30,000	30,000
Palfrey Infant	14,860	14,860
Palfrey Junior	12,250	12,250
Pelsall Village Primary	2,508	2,508
Pheasey Park Farm Primary	8,698	8,698
Pinfold	2,752	2,752
Pool Hayes Primary	3,000	3,000
Rosedale	2,300	2,300
Rushall JMI	4,532	4,532
Salisbury Primary	15,005	15,005
St. Giles C.E. Primary	9,950	9,950
St. James Primary	11,350	11,350
St. Johns C.E. Primary	24,800	24,800
St. Michaels C.E. Primary	12,700	12,700
Sunshine Infant and Nursery	9,000	9,000
The Radleys	1,330	1,330
Walsall Wood Primary	13,740	13,740

Watling Street Primary	7,700	7,700
Detailed breakdown of Universal Infant school meals allocations within external funded schemes of capital programme cont ...	Budget £	Forecast £
Whetstone Field Primary	700	700
Whitehall Nursery and Infant	11,048	11,048
Unallocated	13,533	13,533
Total Universal Infant Free School Meals	590,972	590,972