

JG/DL
27 February 2006
Mr. Garner
(01922) 653500

To: **All Members of the Council**

Dear Councillor,

Council – 6 March 2006

Item 7(2) – Corporate revenue budget 2006/7 to 2010/11

In the resolution of Cabinet from its meeting held on 8 February 2006, delegated authority was given to the Chief Finance Officer to make any necessary amendments to the resolution to take into account the final levies and precepts which had not yet been notified and to make any necessary amendments to the statutory determinations to take account of these changes.

I now attach a revised resolution reflecting the above which I would ask you to substitute for the item 7(2) which starts on page 4 of the Summons already despatched to you on Friday 24 February.

Yours faithfully,

John Garner
Constitutional Services Manager

**CABINET RECOMMENDATIONS TO COUNCIL – 6 MARCH 2006
AMENDED RESOLUTION**

7 (2) CORPORATE REVENUE BUDGET 2006/7 TO 2010/11

- (1) (a) That the net levies for outside bodies be noted.

LEVY	AMOUNT (£)
West Midlands Passenger Transport Authority	12,556,531
Environment agency	81,106

- (b) That approval be given to an opening working balance for 2006/7 set at a prudent level of £4.6m in line with the council's medium term financial strategy.
- (c) That the following opening cash limited budgets for 2006/7 be approved.

BUDGET	2006/7 BUDGET (£)
DIRECTORATE BUDGETS:	
Corporate services	15,088,292
Social care and inclusion	63,799,230
Children and young people	70,189,790
Neighbourhood services	66,353,470
Regeneration	2,513,026
CORPORATE PROVISIONS/CONTINGENCIES ETC:	
Capital financing	14,637,575
Non-service specific central items	711,000
Contribution to general reserves	355,000
Less: Capital Charges	-42,306,481
LEVIES:	
Passenger Transport Levy	12,556,531
Environment Agency Levy	81,106
WALSALL MBC NET BUDGET REQUIREMENT	203,978,539

- (d) That the following statutory determinations be noted (references are to the Local Government Finance Act, 1992):
- a) **£611,581,074** being the aggregate gross expenditure, which the Council estimates for the items set out in Section 32(2) (a) to (e) of the Act.
- b) **£407,602,535** being the aggregate income which the Council estimates for the items set out in Section 32 (3) (a) to (c) of the Act.
- c) **£203,978,539** being the amount, by which the aggregate at (a) above exceeds the aggregate at (b), calculated by the Council in accordance with Section 32 (4) as its budget requirement for the year.

d) **£112,651,396** being the aggregate of the sums which the Council estimates will be payable for the year into its General Fund in respect of redistributed Non-Domestic Rates (£94,843,268); Revenue Support Grant (£18,308,128); and the Collection Fund Deficit (£500,000).

e) **£91,327,143** being the amount at (c) above, less the amount at (d) above, all divided by the Council Tax Base of 76,095, calculated by the Council in accordance with Section 33 (1) of the Act as the basic amount of its Council Tax for the year.

(f) **Valuation bands**

Being amounts given by multiplying the amount at (e) above by the proportions set out in Section 5 (1) of the Act and calculated in accordance with Section 36 (1) of the Act of the amounts to be taken into account for the year in respect of categories of dwelling listed in different valuation bands.

A	B	C	D
£800.12	£933.47	£1,066.82	£1,200.17
E	F	G	H
£1,466.88	£1,733.58	£2,000.29	£2,400.35

(g) That the **final** precepts from the Fire & Civil Defence Authority and the Police Authority, issued to the Council in accordance with Section 40 of the Local Government Finance Act, 1992, for each of the categories of dwelling shown below be noted.

PRECEPTING AUTHORITY	VALUATION BANDS			
Police	A	B	C	D
	£58.37	£68.09	£77.82	£87.55
	E	F	G	H
	£107.00	£126.46	£145.92	£175.10
Fire & Civil Defence	A	B	C	D
	£28.79	£33.59	£38.38	£43.18
	E	F	G	H
	£52.78	£62.37	£71.97	£86.36

(h) That having calculated the aggregate in each case of the amounts at (f) and (g) above, the Council, in accordance with Section 30 (2) of the Local Government Finance Act 1992, hereby sets the amounts of council tax for 2006/7 for each of the categories of dwellings shown below:

A	B	C	D
£887.28	£1,035.15	£1,183.02	£1,330.90
E	F	G	H
£1,626.66	£1,922.41	£2,218.18	£2,661.81

- (i) That notice be given of the council tax within twenty one days of it being set by publishing details of the same in the "Walsall Observer"; the "Express & Star" and "Evening Mail" being newspapers circulating in the Authority's area.
- (j) That the appropriate officers be instructed to take all necessary action in relation to council tax, community charge and national non-domestic rates, including, where appropriate, the signing of all documents, the giving of notices and the taking of necessary steps to ensure collection thereof.

(Note: A report relating to this recommendation is reproduced in the reports booklet for this meeting.)