

8th December 2015

1. Purpose of report

- 1.1 To provide a breakdown down of balances held by maintained schools at 31st March 2015 as reported to the DfE under the consistent financial reporting regulations.

2. Recommendations

- 2.1 To note the contents of the report.
- 2.2 To note that balances held by maintained schools will only be reported at sector level from 2015/16 onwards, rather than at an individual school basis.

3. Background

- 3.1 Consistent financial reporting regulations require local authorities to submit details of all income & expenditure incurred by its maintained schools during the 2014-15 financial year and to confirm the level of committed and un-committed surplus balances held by each school at 31st March 2015.
- 3.2 The outturn data submitted for each maintained schools is detailed in the appendix to this report.
- 3.3 In total Walsall maintained schools reported £13.3 million held in surplus balances of which the uncommitted surplus balances total was £8.5 million, with the remaining £4.8 million largely committed to approved Properly Assigned Sums.

4. Proposal

- 4.1 The data made available in the appendix to this report details the balances for maintained schools only. Balances held by academy schools are not reported to the local authority and therefore the information provided is incomplete.
- 4.2 It is therefore proposed that from 2015/16 onwards balances will be reported to Forum at sector level only i.e. for maintained – primaries; secondaries; nurseries and special schools.

5. Financial implications/Value for Money

- 5.1 The balance control mechanism set out within Walsall's Scheme for Financing Schools outlines that surplus balances held by schools are restricted to 8% of the individual schools budget share for the financial year just ended, with a

Properly Assigned Sums process in addition to this to ringfence funding to the school for specific purposes permitted by the authority.

The balance control mechanism supports the expectation that schools should be effectively utilising the funding that they have received in year for the benefit of the young people who are currently attending the school, and not allowing significant balances to build up.

6. Legal Implications

- 6.1 Balances held by maintained schools as at 31st March each year are reported to the DfE under the consistent financial reporting regulations.

7. School Improvement

- 7.1 No issues arising from this report.

8. Members eligible to vote

- 8.1 The report is for information only and no vote is required.

Summary of School Balances 2014-15

Appendix to item 10

of which:

SCHOOL NAME	Total 2014-15 Balance	Committed Surplus	Uncommitted Surplus Balance	Level of Uncommitted balance as percentage
ABBEY JM	184,112	106,000	78,112	6.0%
ALUMWELL INFANTS	168,182	34,348	133,834	7.6%
ALUMWELL JM	140,213	0	140,213	6.8%
BARCROFT PRIMARY	635,369	434,188	201,181	8.0%
BEACON JM	73,343	377	72,966	4.6%
BENTLEY WEST PRIMARY	76,837	2,880	73,956	3.3%
BLACKWOOD JMI	-6,287	0	-6,287	-0.3%
BLAKENALL HEATH JNR	199,540	113,452	86,088	6.1%
BLOXWICH C.E. JMI	-32,912	-32,912	0	0.0%
BLUE COAT C.E. INFANTS	66,593	2,006	64,587	4.0%
BLUE COAT C.E. JM	78,658	0	78,658	4.1%
BROWNHILLS WEST JMI	49,606	7,343	42,263	3.8%
BUSILL JONES JMI	87,943	0	87,943	5.0%
BUTTS JMI	74,431	0	74,431	5.6%
CALDMORE JMI	-23,088	0	-23,088	-1.4%
CASTLEFORT JMI	82,634	9,452	73,182	6.3%
CHRIST CHURCH JMI	58,230	0	58,230	4.2%
CHUCKERY JM	134,497	0	134,497	6.1%
COOPER & JORDAN JM	181,867	44,000	137,867	6.8%
COUNTY BRIDGE JMI	165,959	84,949	81,009	6.7%
DELVES INFANTS	250,001	147,057	102,944	6.1%
DELVES JM PRIMARY	103,935	0	103,935	5.7%
ELMORE GREEN JMI	190,021	100,000	90,021	5.1%
FIBBERSLEY PARK PRIMARY	297,213	123,761	173,452	6.6%
GREENFIELD JMI	42,695	1,018	41,677	3.8%
HILLARY STREET JM	542,098	318,452	223,646	6.6%
HOLY TRINITY INFANTS	49,640	599	49,041	4.8%
KING CHARLES JMI	116,947	1,590	115,357	6.8%
KINGS HILL JMI	22,656	3,383	19,274	1.3%
LEAMORE JMI	95,387	0	95,387	6.9%
LEIGHSWOOD JM	72,552	0	72,552	3.1%
LINDENS JMI	-8,634	0	-8,634	-0.4%
LITTLE BLOXWICH JMI	108,612	28,642	79,970	6.9%
LODGE FARM JM	27,310	900	26,410	1.6%
LOWER FARM JMI	83,728	2,759	80,969	4.4%
MANOR PRIMARY	173,668	100,000	73,668	5.9%
MEADOW VIEW JMI	123,725	26,322	97,403	6.6%
MILLFIELD JMI	86,618	0	86,618	7.4%
MOORCROFT WOOD	63,744	0	63,744	4.8%
NEW INVENTION INFANT	119,080	7,410	111,670	6.9%
NEW INVENTION JM	171,680	110,952	60,728	3.9%
OLD CHURCH C.E. JMI	79,888	7,092	72,796	4.1%
PALFREY INFANTS	240,277	108,361	131,916	7.5%

PALFREY JM	323,388
PELSALL JMI	142,930
PHEASEY PARK FARM PRIMARY	470,336
PINFOLD STREET JMI	221,109
POOL HAYES JMI	127,105
SHORTHEATH FEDERATION	153,623
RUSHALL JMI	149,798
SALISBURY JMI	127,263
ST ANNES R.C. JMI	80,768
ST BERNADETTE'S R.C.	104,720
ST FRANCIS R.C. JMI	29,412
ST GILES C.E. JMI	136,345
ST JAMES JM	81,572
ST JOHNS C.E. JMI	120,054
ST JOSEPH'S R.C. JMI	71,797
ST MARY OF ANGELS JMI	47,284
ST MARYS R.C. JMI	82,118
ST MICHAELS C.E. JMI	52,308
ST PATRICKS R.C. JMI	88,664
ST PETERS R.C. JMI	121,010
ST THOMAS OF CANT.	42,184
RADLEYS INFANTS	96,320
SUNSHINE INFANTS	152,178
WALSALL WOOD JMI	183,673
WATLING STREET JMI	242,264
WHETSTONE FIELD JMI	75,687
WHITEHALL JM PRIMARY	186,682
WHITEHALL INFANTS	405,972
BROWNHILLS COMP	226,631
POOL HAYES	0
ST FRANCIS OF ASSISI R.C.	587,042
ST THOMAS MORE	379,322
CASTLE	288,651
ELMWOOD	37,097
JANE LANE	675,771
MARY ELLIOTT	224,099
OAKWOOD	277,378
OLD HALL	230,987
PHOENIX	226,884
ALUMWELL NURSERY	25,975
FULLBROOK NURSERY	45,567
MILLFIELD NURSERY	26,989
OGLEY HAY	30,893
ROWLEY VIEW	67,553
SANDBANK NURSERY	53,419
VALLEY NURSERY	32,643
SHEPWELL GREEN PUPIL REFE	46,217
NEW LEAF PUPIL REFERRAL UN	285,618
Totals	13,333,864

150,000	173,388	8.3%
18,000	124,930	7.6%
269,000	201,336	6.9%
103,220	117,888	5.2%
45,807	81,298	6.8%
12,573	141,049	5.5%
25,766	124,032	8.1%
5,311	121,952	7.1%
0	80,768	7.9%
36,500	68,220	7.0%
930	28,481	2.6%
1,695	134,650	7.3%
0	81,572	6.9%
343	119,710	7.3%
1,996	69,801	5.4%
965	46,319	4.4%
8,217	73,902	7.0%
0	52,308	3.5%
0	88,664	6.9%
48,183	72,827	6.3%
0	42,184	3.1%
0	96,320	7.7%
40,884	111,294	7.4%
61,013	122,660	7.7%
173,761	68,504	5.5%
0	75,687	7.1%
67,442	119,239	6.4%
275,252	130,720	6.7%
0	226,631	5.2%
0	0	0.0%
88,982	498,060	7.8%
0	379,322	4.4%
151,038	137,613	5.4%
0	37,097	2.5%
386,300	289,471	8.3%
31,891	192,208	5.9%
163,672	113,706	5.6%
97,429	133,558	6.7%
134,931	91,953	7.4%
0	25,975	5.2%
5,600	39,967	8.7%
26,989	0	0.0%
0	30,893	8.7%
67,553	0	0.0%
53,419	0	0.0%
32,643	0	0.0%
46,217	0	0.0%
285,618	0	0.0%
4,813,519	8,520,346	5.2%