

Cabinet – 18 June 2008

Corporate Financial Performance 2007/8 (pre audit)

Portfolio: Councillor A Griffiths – Finance and Personnel

Service: Corporate finance – council wide

Wards: All

Key decision: No

Forward plan: No

1. Summary of report

- 1.1 The overall net revenue pre-audit outturn before approval of carry forwards and earmarked reserves is an under spend of £4.46m after allocation of £0.96m to SCI. The final position after approval of carry forwards and earmarked reserves is an under spend of £0.76m, resulting in year-end general reserves of c £7.78m; and a year end capital surplus of £17.1m. Slippage and carry forwards on approved capital projects equal £11.2m.

2. Recommendations

- 2.1 That the following pre-audit outturn be noted:
- a net revised revenue underspend of £4.46m, after allocation of £0.96m to SCI, prior to approval of carry forwards,
 - carry forwards of £0.38m including £0.71m of slippage/planned underspends and £0.33m carry forward of overspends,
 - a net revenue under spend, after approval of carry forwards, of £0.76m, resulting in year end general reserves of c £7.78m,
 - unspent capital resources of £17.1m; £10.6m on the mainstream capital programme, and £6.5m on the prudential programme,
 - approved capital slippage/carry forwards of £11.2m, of which £10.1m is mainstream and £1.1m is prudential borrowing.
 - additional reserves over and above that required by the medium term financial strategy (MTFS) will be prudently earmarked by the CFO, in consultation with the portfolio holder for finance and personnel following the audit of the accounts, as set out in the approved MTFS.

3. Background information

- 3.1 The RAG status of this report is green as the outturn position and level of reserves are in line with the financial limits set out in the medium term financial strategy. Service variances are detailed in **Appendix A**.

3.2 Of the £4.46m underspend prior to carry forward approvals and replenishment of existing and transfers to new earmarked reserves, operational variances for the year total £0.80m. Central items and pension changes contribute £3.66m. These variations are outlined below:

3.3 Central Items -£3.66m

- £1.2m relates to a provision that was set up for housing benefit transitional protection several years ago following a change in Government regulations. This is no longer required following guidance received from DWP in recent weeks and can therefore be returned to reserves.
- £0.89m relates to a council wide under spend on leasing budgets, primarily due to the vehicle replacement strategy being delayed.
- A council wide insurance review leading to a releasing of £1.16m from the insurance fund (a separate fund ring-fenced from the general fund); £0.38m into general reserves and £0.78m into the insurance reserve.
- Capital financing under spend of £0.38m through effective treasury management activity within Corporate Finance.
- Further minor underspends such as central contingency.

3.4 Operational Items - £0.80m

A number of variances from budget have been reported throughout the year and corrective actions plans put in place to ensure the council overall has remained within budget. Each directorate overall has outturned in accordance with previous predictions.

The main overspend variances are those previously reported, namely print and design (+£0.43m), markets – regeneration (+£0.25m), Illuminations and catering services - Leisure and culture (+£0.99m), Adults social care (+£0.58m), and Legal and constitutional services (+£0.2m); alongside an additional overspend of (+£0.53m) in Property services, for which a carry forward overspend of £0.25m has been approved (requiring c50% of the overspend to be recovered in 2008/09).

Overspending areas have been mitigated via corrective action and via planned underspends in the following areas; Street Pride (-£1.19m), Planning and transport (-£0.45m), Housing services (-£0.33m), Strategic transformation/HRD/OD/Business support (-£0.68m), Finance (-£0.30m) and Revenues and benefits (-£0.40m).

4. Resource and legal considerations

4.1 Managers are required to deliver their service targets and improvements within budget. Small variations are normal on a gross revenue budget of £634.81m.

4.2 General Reserves

Pre-audit, reserves will be £7.78m after funding of one-off investment for 2008/09, earmarking of specific reserves and approved carry forwards from 2007/08 to 2008/09.

TABLE 1: GENERAL RESERVES YEAR END POSITION 2007/8	
REASON	£M
General reserves as at 01.04.07 (post-audit)	-6.945
Carry forwards from 2006/07 not required	-0.074
2007/08 service underspend prior to use of approved carry forwards and earmarked reserves (appendix A)	-4.697
Use of carry forwards from 2006/07	-0.457
Use of earmarked reserves	-4.396
Planned transfer to reserves	5.088
Sub Total	-11.481
Carry forwards from 2007/08 to 2008/09 (appendix B)	0.379
Earmarking of specific reserves and funding of one-off investment (table 2)	3.327
Estimated general reserves @ 31.03.08 (pre-audit)	-7.775

Earmarked Reserves

Earmarked reserves are funds for specific purposes. Such reserves have been set aside for landfill tax scheme, corporate issues such as managing insurance risks and special projects such as building schools for the future and the accommodation review; and the carry forward scheme in respect of service specific underspends. **Table 2** details the replenishment of reserves in year.

TABLE 2: DETAILS OF EARMARKED RESERVES/REPLENISHMENT 2007/08	
Reserves agreed at council 25.02.08:	£M
Building schools for the future	0.500
Waste tipping	0.045
Landfill Allowance Tax Scheme - LATs	0.117
Local land property gazetteer	0.032
Sub-total reserves agreed at council 25.02.08:	0.694
Funding of one-off investments agreed at council 25.02.08:	
Job evaluation manager	0.040
Trade union job evaluation costs	0.060
Shop mobility	0.045
New waste summer work implementation	0.150
Sub-total funding of one-off investments	0.295
Replenishment of existing reserves/reallocation of reserves:	
Mediation	0.250
Community Engagement LNPs	0.090
Health and safety	0.707
Sub-total replenishment of existing reserves/reallocation:	1.047
New earmarked reserves:	
Property review	0.110
Housing benefit subsidy 2007/08 claim (0.3%)	0.300
Insurance	0.779
Criminal records bureaux checks	0.095
Mayors Civic Awards – sponsorship income received in advance	0.070
Sub-total new earmarked reserves:	1.291
TOTAL	3.327

4.4 Carry forward of under spends and overspends from 2007/08 to 2008/09

£1m of carry forward requests were received. Net carry forwards of £0.38m have been approved; £0.71m of underspends/slippage on projects less £0.33m of overspends. **Appendix B** provides details on the approved carry forwards.

4.5 Capital Programme 2007/08

The capital programme is split into 4 main categories, the pre-audit position of each is shown below:

- The mainstream programme currently shows unspent resources of £10.6m. Slippage/carry forwards of £10.1m have been approved (**appendix C**).
- The prudential programme currently shows unspent resources of £6.5m. Slippage/carry forwards of £1.1m have been approved (**appendix D**).
- The non-mainstream (grant) programme currently shows an un-financed debtor of c£6.2m to be carried forward to 2008/09. In general, grant income is received after the expenditure takes place so a time lag of funding is expected.
- Leasing: services bid for £6.7m of capital expenditure to be financed by leasing in 2007/08. £0.96m of the leasing provision has been used.

4.6 In a large organisation, dealing with construction projects, etc, a level of slippage on the programme is expected and built into the resourcing assumptions.

4.7 In line with the treasury management strategy, £11.1m additional unsupported borrowing was used as a more effective source of funding than capital receipts (**Appendix D**). Unsupported borrowing of £3.4m was also used to fund specific approved projects such as the library modernisation plan, school buildings maintenance, major repairs to council premises and the regenerating Walsall programme in accordance with the approved capital programme. Total unsupported borrowed was c£14.5m. This allowed capital receipts of £13m to be carried forward, £1.7m above that required to fund slippage. Whether to use unsupported borrowing or capital receipts was considered in light of prevailing markets and the corporate financial position and this will continue in 2008/09 onwards.

5. **Citizen impact**

5.1 Demonstration of financial stability and sound financial management promotes public confidence and credibility.

6. **Community safety**

6.1 None directly associated with this report.

7. **Environmental impact**

7.1 None directly associated with this report.

8. Performance and risk management issues

- 8.1 Risk management is embedded in budget preparation, monitoring and forecasting to enable potential budget variances and risks to be identified early and addressed. This process was used to track and implement corrective action plans for overspending services in 2007/08 to ensure that overall the Council outturned on budget. The figures in this report represent the final pre-audit outturn.

9. Equality implications

- 9.1 None directly associated with this report.

10. Consultation

- 10.1 The report is prepared in consultation with the CFO, relevant managers and executive directors.

Background papers: Various financial working papers.

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09 June 2008



Cllr A Griffiths – Finance and Personnel
09 June 2008

FINAL 2007/08 CORPORATE REVENUE OUTTURN - PRE-AUDIT

SERVICE	TOTAL ANNUAL BUDGET	PRE-AUDIT OUTTURN	YEAR END OVER/(UNDER) SPEND		USE OF 2006/7 CARRY FORWARDS	YEAR END SUB TOTAL	USE OF OTHER EARMARKED RESERVES	PLANNED TRANSFERS TO EARMARKED RESERVES	YEAR END SUB TOTAL	NEW RESERVES / REPLENISHMENT OF EXISTING EARMARKED RESERVES	YEAR END SUB TOTAL	APPROVED CARRY FORWARDS 2007/8 to 2008/9 OVERSPEND	APPROVED CARRY FORWARDS 2007/8 to 2008/9 UNDERSPEND	REVIS ED AUDIT YEAR END
	A	B	C	D	E	F	G	H	I	J	K	L	M	N
	£M	£M	£M	%	£M	£M	£M	£M	£M	£M	£M	£M	£M	£M
Regeneration														
Regeneration	2.492	3.099	0.607	24.37	0.000	0.607	-0.449	0.000	0.158	0.000	0.158	0.000	0.000	0.158
Planning Services	0.566	0.409	-0.157	-27.74	0.000	-0.157	0.000	0.127	-0.030	0.000	-0.030	0.000	0.000	-0.030
Performance Management	-0.085	-0.187	-0.102	120.20	0.000	-0.102	0.000	0.000	-0.102	0.000	-0.102	0.000	0.010	-0.092
Strategic Transformation	0.034	-0.069	-0.103	-302.56	0.000	-0.103	-0.030	0.000	-0.133	0.000	-0.133	0.000	0.035	-0.098
Business Support	-0.206	-0.309	-0.103	50.19	0.000	-0.103	-0.150	0.000	-0.253	0.000	-0.253	0.000	0.085	-0.168
Human Resources Development	-0.343	-0.253	0.089	-26.02	-0.200	-0.111	-0.179	0.000	-0.290	0.000	-0.290	0.000	0.178	-0.112
Communications	0.001	-0.072	-0.073	-7,322.27	0.000	-0.073	0.000	0.000	-0.073	0.000	-0.073	0.000	0.000	-0.073
Walsall Borough Strategic Partnership	0.108	0.105	-0.003	-2.70	0.000	-0.003	0.000	0.000	-0.003	0.000	-0.003	0.000	0.000	-0.003
Total Regeneration	2.567	2.721	0.155	6.03	-0.200	-0.045	-0.808	0.127	-0.727	0.000	-0.727	0.000	0.308	-0.419
Neighbourhood Services														
Street Pride	18.538	17.386	-1.152	-6.22	0.000	-1.152	-0.033	0.000	-1.185	0.000	-1.185	0.000	0.292	-0.893
Asset Management	-0.006	1.075	1.080	-19,613.58	0.000	1.080	-0.555	0.000	0.525	0.000	0.525	-0.250	0.000	0.275
Planning & Transport	9.989	10.324	0.335	3.35	-0.065	0.270	-0.717	0.000	-0.447	0.000	-0.447	0.000	0.000	-0.447
Public Protection (inc. licensing and coroners)	2.495	2.554	0.058	2.34	-0.032	0.026	0.000	0.000	0.026	0.000	0.026	0.000	0.000	0.026
Leisure & Culture (inc elections)	19.081	20.117	1.037	5.43	-0.040	0.997	-0.003	0.000	0.994	0.000	0.994	0.000	0.020	1.014
Neighbourhood / Programme Management	1.580	1.748	0.168	10.64	0.000	0.168	-0.205	0.000	-0.037	0.000	-0.037	0.000	0.000	-0.037
Community safety / CCTV	1.300	1.265	-0.036	-2.75	0.000	-0.036	0.000	0.000	-0.036	0.000	-0.036	0.000	0.000	-0.036
Total Neighbourhood Services	52.978	54.468	1.490	2.81	-0.137	1.353	-1.514	0.000	-0.161	0.000	-0.161	-0.250	0.312	-0.099
Children and Young People														
Education	11.480	12.280	0.800	6.97	0.000	0.800	-0.775	0.000	0.025	0.000	0.025	0.000	0.000	0.025
Specialist Services	26.697	26.776	0.079	0.30	0.000	0.079	-0.012	0.000	0.067	0.000	0.067	0.000	0.000	0.067
Universal Services	5.878	5.951	0.072	1.23	-0.049	0.023	0.000	0.000	0.023	0.000	0.023	0.000	0.000	0.023
Print and Design	-0.120	0.306	0.426	-356.28	0.000	0.426	0.000	0.000	0.426	0.000	0.426	0.000	0.000	0.426
ICT	-0.047	0.195	0.242	-515.04	0.000	0.242	-0.113	0.000	0.129	0.000	0.129	-0.083	0.000	0.046
Procurement	-0.044	0.078	0.121	-278.34	-0.010	0.111	-0.063	0.000	0.048	0.000	0.048	0.000	0.000	0.048
Total Children and Young People	43.846	45.586	1.740	3.97	-0.059	1.681	-0.963	0.000	0.718	0.000	0.718	-0.083	0.000	0.635
Social Care & Inclusion														
Housing	2.834	2.502	-0.332	-11.73	0.000	-0.332	0.000	0.000	-0.332	0.000	-0.332	0.000	0.067	-0.265
Adults Social Care	60.297	60.844	0.548	0.91	0.000	0.548	0.000	0.000	0.548	0.000	0.548	0.000	0.000	0.548
Support Services	2.018	1.861	-0.157	-7.78	0.000	-0.157	0.000	0.000	-0.157	0.000	-0.157	0.000	0.000	-0.157
Total Social Care & Inclusion	65.149	65.207	0.058	0.09	0.000	0.058	0.000	0.000	0.058	0.000	0.058	0.000	0.067	0.126
Corporate Services														
Finance (inc internal audit, insurance)	0.337	0.072	-0.264	-78.52	-0.016	-0.280	-0.022	0.000	-0.302	0.000	-0.302	0.000	0.025	-0.277
CWSS, NDC'S & C&DC	13.802	13.615	-0.187	-1.36	0.000	-0.187	-0.250	0.244	-0.193	0.000	-0.193	0.000	0.000	-0.193
CMT	-0.053	-0.017	0.037	-68.90	-0.045	-0.008	0.000	0.000	-0.008	0.000	-0.008	0.000	0.000	-0.008
Legal and Constitutional	-0.349	-0.137	0.212	-60.78	0.000	0.212	0.000	0.000	0.212	0.000	0.212	0.000	0.000	0.212
Revenue & benefits (incl. welfare services)	4.685	3.087	-1.598	-34.11	0.000	-1.598	0.000	0.000	-1.598	0.000	-1.598	0.000	0.000	-1.598
Total Corporate Services	18.422	16.621	-1.801	-9.78	-0.061	-1.861	-0.272	0.244	-1.890	0.000	-1.890	0.000	0.025	-1.865
Capital Financing (inc FRS17)	13.291	12.009	-1.282	-9.65	0.000	-1.282	0.000	0.900	-0.382	0.000	-0.382	0.000	0.000	-0.382
Central Items - PFI credits *	0.000	-8.154	-8.154	-100.00	0.000	-8.154	0.000	8.154	0.000	0.000	0.000	0.000	0.000	0.000
- other e.g. insurance, LATs, leasing, LABGI	3.735	-1.323	-5.058	-135.42	0.000	-5.058	-0.839	3.818	-2.079	0.000	-2.079	0.000	0.000	-2.079
PTE	12.843	12.843	0.000	0.00	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Environment Agency	0.094	0.094	0.000	0.00	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
TOTAL	212.924	200.073	-12.851	-6.04	-0.457	-13.308	-4.396	13.242	-4.462	0.000	-4.462	-0.333	0.712	-4.083
Recommended trf to Earmarked Reserves	0.000	0.000	0.000	0.00	0.000	0.000	0.000	0.000	0.000	3.032	3.032	0.000	0.000	3.032
Funding of one-off investments 2008/9	0.000	0.000	0.000	0.00	0.000	0.000	0.000	0.000	0.000	0.295	0.295	0.000	0.000	0.295
Net Position as at 31.03.08 prior to recommended transfer to Earmarked Reserves	212.924	200.073	-12.851	-6.04	-0.457	-13.308	-4.396	13.242	-4.462	3.327	-1.135	-0.333	0.712	-0.756

Note

* PFI credits are shown in the outturn but are only a change in accounting treatment. Previously they were classified as capital grants but have now been transferred to earmarked reserves.
The outturn excluding the effect of this would be equal to column C = £4.697, column F = £5.154 and column H = £5.088 as shown in table 1 of the report

CARRY FORWARDS FROM 2007/08 TO 2008/09

DIRECTORATE	Carry Forward Request £	Year End (under)/over spend * £	C/Fwd request as a % of outturn	Slippage - 100% £	Planned - 50% £	Unplanned £	Details	Underspend Carry forward Approved £	Overpend Carry Forward Approved £
<u>Neighbourhood Services</u>									
Street Pride - Waste	292,000	-1,185,210	25%	292,000			Essential repair to the floor pad. The facility is owned and managed by the Council for the onward transport of municipal waste collected from households & businesses. Work was commissioned in 2007/08 to undertake health & safety repair work to the floor pad of the waste transfer station at Fryers Road, following a feasibility study of the site. Delay in searches, surveys & arrangement for a suitable contractor to be appointed. This is therefore slippage to complete a project.	292,000	
Creative development	10,000	N/A	N/A	10,000			Completion of the Leaps & Bounds project commenced in 2007/08 - to enable 10 Walsall young people to take part in Black Country performing arts project over 2 years.	10,000	
Property Services	0	525,373	47%			-525,373	As per protocol up to 50% of an overspend can be carried forward to be recovered in the next financial year. This is required to ensure that funds are available to approve the waste underspend carry forward and ensure the directortate in 2007/08 remains on budget overall		-250,000
First Stop Shop	10,000	-31,561	32%	10,000			Slippage due to a delay in the procurement process for the new Customer Service bus - non availability of a chassis to the required specification now expected to be delivered in 2008/09. Recruitment of a driver and associated training, marketing and publicity now held back until 2008/09. To cover all associated costs of appointment of a driver, training, marketing and publicity. Drivers costs and essential maintenance will be funded from existing base budgets.	10,000	
Total Neighbourhood Services	312,000	-691,398		312,000	0	-525,373		312,000	-250,000
<u>Regeneration</u>									
HRD	68,000	-328,172	54%	68,000			Delay in HRD re-structure has meant that a project team which was planned to be set up will not now happen until 2008/9. This was to be funded from a one off allocation from the ODPM.	68,000	
HRD	25,000			25,000			Team awards were delayed due to capacity issues and were held on 4.4.08.	25,000	
HRD	35,000			35,000			To fund procedures and training costs in 2008/09 following delays to the implementation of new disciplinary and grievance procedures and manager training.	35,000	
HRD	50,000			50,000			Delays in tendering process for market supplement consultancy and decision to include chief officers and assistant directors in the job evaluation scheme has meant that costs will now not arise until 2008/9.	50,000	

CARRY FORWARDS FROM 2007/08 TO 2008/09

DIRECTORATE	Carry Forward Request £	Year End (under)/over spend * £	C/Fwd request as a % of outturn	Slippage - 100% £	Planned - 50% £	Unplanned £	Details	Underspend Carry forward Approved £	Overpend Carry Forward Approved £
Strategic Transformation	35,000	-133,200	26%	35,000			Consultations have been taking place with West Midlands Centre of Excellence since October 07 for a joint funded capacity building project to build and sustain continuous improvement at all levels throughout the council. This was to be funded from one off funding and will now happen in 2008/09.	35,000	
Business support	85,000	-253,367	34%	85,000			Planned underspend has arisen from additional efficiencies brought around by the initial remodelling phase and consolidation of business support function. The request will provide additional capacity to underpin lproc development and support.	85,000	
Corporate Performance Management	9,750	-102,205	9.5%	9,750			Consultancy costs for work on data protection will now straddle two financial years and no budget is available in 2008/09 to fund these costs	9,750	
Total Regeneration	307,750	-816,944		307,750	0	0		307,750	0
<u>Social Care & Inclusion</u>									
Housing	67,198	-332,309	20%	67,198			Delays in purchase of replacement IT system for supporting people programme means that some costs will now fall in 2008/09. The current star rating for this service this 0 and this funding is needed in order to improve on current position.	67,198	
Total Social Care & Inclusion	67,198	-332,309		67,198	0	0		67,198	0
<u>Children's ICT and Procurement</u>									
ICT	-83,000	128,713	64%			-83,000	Carry forward of overspend. Recommended to carry forward overspend of £67k to be charged to New Deal in 2008/09 and £17k from dispute on Leisure recharge.		-83,000
Total Children's ICT and Procurement	-83,000	128,713		0	0	-83,000		0	-83,000
<u>Corporate Services</u>									
Finance	25,000	-301,833	8%	25,000			Accountant to support pay modelling was not needed in 2007/08 but will now be required in 2008/09 due to change in milestones.	25,000	
Total Corporate Services	25,000	-301,833		25,000	0	0		25,000	0
GRAND TOTAL	628,948	-2,013,771	0	711,948	0	-608,373		711,948	-333,000

CAPITAL PROGRAMME 2007/08 PRE-AUDIT OUTTURN**Mainstream Funded**

	£M	£M
<u>Resources</u>		
Supported Borrowing 2007/8		9.573
Supported Borrowing b/fwd from 2008/9		0.740
Capital Receipts		
Receipts brought forward from 2006/7:		
Receipt from Birmingham airport - not useable	1.841	
General	6.487	
Allotments	0.125	
Beechdale	1.130	
Capital receipts secured in 2007/8:		
General	4.248	
Allotments	0.018	
Beechdale	1.062	
Receipts used to repay debt	-0.067	
Total useable receipts		13.003
Revenue contributions		-0.207
Unsupported borrowing (USB)		
Allocation to USB schemes		3.353
Additional USB to replace the use of capital receipts		11.095
Total Resources		<u>37.557</u>
<u>Expenditure</u>		
Actual expenditure		24.554
Total mainstream capital expenditure for 2007/8		<u>24.554</u>
Resources carried forward		<u>13.003</u>
Calls upon resources carried forward:		
Slippage carried forward from 2007/8 to 2008/9		11.260
Unallocated resources carried forward into 2008/9 - mainstream		<u>1.743</u>

CAPITAL PROGRAMME 2007/08 PRE-AUDIT OUTTURN**Non-Mainstream Funded**

£M

Resources

Grant received as at 31 March 2008
s106 utilised

45.488
0.192

Total resources**45.680****Expenditure**

Actual expenditure

28.826

Total non-mainstream capital expenditure for 2007/8**28.826**

Unfinanced debtors brought forward from 2006/7
Unfinanced debtors to be carried forward to 2008/9

7.242
-6.234

Total capital commitment**29.834****Grant carried forward****15.846****Leasing Programme**

£M

Approved leasing provision available

6.730

Leasing provision utilised

0.961

Unused leasing programme**5.769**

ADDITIONAL UNSUPPORTED BORROWING 2007/08

Proposal	Estimated life span No of years	USB funding £M
Additional USB funding instead of capital receipts		
PUBLIC PROTECTION SCHEMES		
Streetly cemetery extension	30	0.285
Managing memorial safety	20	0.095
ASSET MANAGEMENT SCHEMES		
Shop maintenance	20	0.097
Asbestos removal	20	0.388
Disabled access	20	0.308
Gala baths storm damage	30	0.130
Major repairs to non-education premises	20	1.257
Energy conservation	20	0.325
Legionella	20	0.451
CHILDRENS SCHEMES		
Primary modernisations	20	1.264
Secondary modernisations	20	0.839
Fibbersley Park	40	1.547
Mary Elliott	40	0.800
ENGINEERING AND TRANSPORT SCHEMES		
Highways structural maintenance	10	1.595
Principal route maintenance	10	1.009
CORPORATE SCHEMES		
IT equipment	5	0.316
LEISURE AND CULTURE SCHEMES		
Brownhills library	30	0.000
Frank F Harrison	30	0.091
SOCIAL CARE SCHEMES		
Replacement of SOSCIS	5	0.006
Travellers site	20	0.286
REGENERATION SCHEMES		
Brownhills NRC	10	0.006
		11.095

CAPITAL SLIPPAGE / CARRY FORWARDS

SCHEME	£M remaining balance	Comments
Children		
Barcroft school	1.477	Work in progress
Modernisation - primary schools	0.081	To fund retentions and final accounts
Modernisation - secondary schools	0.349	To fund retentions and final accounts
Modernisation of childrens homes	0.349	Work in progress
New pupil places - Fibbersley Park school	0.766	To fund retentions and final accounts
Schools access initiative - Mary Elliot school	0.236	To fund hydrotherapy pool
Youth service building refurbishment	0.051	Continuation of existing scheme
CHILDREN MAINSTREAM TOTAL	3.309	
Corporate		
Contingency	0.020	To support 2008/09
Risk management	0.012	Contractual commitments outstanding
Uninsured property damage	0.111	Contractual commitments outstanding
CORPORATE MAINSTREAM TOTAL	0.143	
Neighbourhood		
Allotment improvement programme	0.082	Programmed to be spent in 2008/09
Civic building air conditioning replacement	0.050	Delay in tendering process
DDA for greenspaces	0.039	Commitment from previous year
Decriminalisation of parking enforcement	0.113	Contractual commitment outstanding
Improving security in local neighbourhoods programme (alley gating)	0.181	Continuation of existing scheme
Leased accommodation	0.020	Contractual commitment outstanding
Library modernisation plan	0.272	3 year programme
Local access customer service bus	0.150	Commitment from previous year
LTP	0.754	Work in progress
Relocation of museum stores	0.002	Commitment from previous year
Secondary school dining room re-development	0.153	Work in progress
Streetly cemetery extension	0.049	Commitment from previous year
NEIGHBOURHOOD MAINSTREAM TOTAL	1.865	
Regeneration		
Environmental regeneration	0.223	Rephased 5 year programme
LTP - integrated transport block	1.348	To deliver Darlaston SDA
Strategic corridors & gateways	0.281	Rephased programme
Town, district and local centres	0.923	Rephased programme
REGENERATION MAINSTREAM TOTAL	2.775	
Social Care & Inclusion		
Aids and adaptations	0.503	Contractual commitments outstanding
Disabled facilities grants	0.065	Contribution to additional grant
Mental health	0.316	2 year specific funding
New build Beacon View	0.100	New scheme not yet started
New build Fallings Heath	0.246	Project at design stage
New build short breaks unit	0.184	Project at planning approval stage
Private sector renovation grants	0.365	Contractual commitments outstanding
Replacement of client index system (SOCSIS)	0.030	Work in progress
Social work locality team east	0.009	Commitment from previous year
Travellers scheme - phase 3	0.229	To complete third phase of project
SOCIAL CARE AND INCLUSION MAINSTREAM TOTAL	2.047	
GRAND TOTAL MAINSTREAM SCHEMES	10.139	

SCHEME	£M remaining balance	Comments
Children		
Refurbishment of Essington Lodge	0.086	Retention costs and fees
Refurbishment of childrens homes	0.125	Work in progress
School building repairs	0.402	To fund retentions and final accounts
CHILDREN PRUDENTIAL TOTAL	0.613	
Neighbourhood		
Customer contact centre	0.292	Rephasing of ongoing project
NEIGHBOURHOOD PRUDENTIAL TOTAL	0.292	
Regeneration		
Regenerating Walsall	0.217	Contractual commitments outstanding
REGENERATION PRUDENTIAL TOTAL	0.217	
GRAND TOTAL PRUDENTIAL SCHEMES	1.122	