

22 September 2015

Scheme for Financing Schools – Confirmation of DfE directed revisions**1. Purpose of report**

- 1.1 To inform Forum members of the confirmed DfE directed revisions to the Scheme for Financing Schools.

2. Recommendations

- 2.1 To note the directed revisions have been agreed.

3. Background

- 3.1 Over the summer break the DfE sought the views of local authorities on two proposed directed revisions to the scheme for financing schools.
- 3.2 The first related to the business interests of governors of maintained schools. The DfE feel there should be greater visibility around the individuals involved in maintained school governance.
- 3.3 The second revision directed revision was to clarify borrowing powers for schools and to align DfE advice to maintained schools with that already available to academies.

4. Outcome

- 4.1 The DfE have confirmed the directed revisions have been agreed and the wording of the revisions will be as detailed in the Forum's July 2015 report on the proposals.
- 4.2 Walsall's Scheme for Financing Schools will be updated to incorporate the changes, with all schools being made aware of the updated scheme when it is issued.

5. Financial implications/Value for Money

- 5.1 There are no direct financial implications associated with scheme revisions.

5. Legal Implications

- 5.1 An updated Scheme for Financing Schools in Walsall will be published and will be shared with schools.

6. School Improvement

- 6.1 Governing bodies should be made aware of the requirements of the Scheme for Financing Schools and any revisions.

7. Members eligible to vote

- 7.1 This item provides an update and no vote is required.