

Cabinet – 12 February 2020

Corporate Budget Plan 2019/20 to 2022/23 and Treasury Management and Investment Strategy 2020/21 Onwards – Supplementary Report

1. Report details

1.1 Following the dispatch of the above report to Cabinet, there have been some amendments that are required to be included in the final version of the report to be recommended to Council on 27 February 2020. The changes required are detailed below, and a replacement table relating to the Council Funded Capital Programme is attached. Section A Part 1 Revenue and Capital Corporate Budget Plan, and Part 2A Treasury Management and Investment Strategy, will be updated to reflect the required changes for dispatch to Council.

1.2 Amendment to the Capital Programme – Council funded schemes

Within the council funded capital programme (under the ongoing implications of prior year approvals) the Enterprise Zones business investment as part of the Black Country LEP scheme included the borrowing costs of the scheme and not the actual capital cost. The changes to figures for the scheme are:

	2020/21 £	2021/22 £	2022/23 £
Figures in report dispatched	451,000	908,000	1,378,000
Replacement figures	4,185,088	10,599,915	9,715,704

1.3 Business rates retained income

Following the final submission of the NNDR1 form to MHCLG, there has been a change in funding between business rates income and Section 31 government grant in relation to business rates. The retained business rates income has reduced by £915,474 from £75,098,194 to £74,182,720. Section 31 grant in relation to business rates has increased by the same value from £10,533,783 to £11,449,257. This does not change the gross income figures contained within the report.

1.4 Both of the changes detailed in section 1.2 and 1.3 have a net nil impact on the 2020/21 revenue budget and capital programme.

2. Recommendations

- 2.1 That Cabinet note the changes to the Capital Programme detailed at section 1.2 and that Section A Part 1 Revenue and Capital Corporate Budget Plan, and Part 2A Treasury Management and Investment Strategy, will be updated for dispatch to Council on 27 February 2020.
- 2.2 That Cabinet note the funding changes to business rates as detailed in section 1.3 and that Section A Part 1 Revenue and Capital Corporate Budget Plan will be updated for dispatch to Council on 27 February 2020.

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CAPITAL PROGRAMME – COUNCIL FUNDED SCHEMES			
Scheme	2020/21 £	2021/22 £	2022/23 £
<i>Rolling Programme Schemes</i>			
Memorial Safety in Walsall cemeteries	40,000	20,000	20,000
Highway Maintenance Programme – legal responsibility to maintain the highway network	2,800,000	2,800,000	2,800,000
Aids and Adaptations, Preventative Adaptations and Supporting Independence	400,000	400,000	400,000
Health through warmth	75,000	75,000	75,000
Funding to support essential works including health and safety	750,000	750,000	750,000
<i>Ongoing implications of prior year approvals (new spend)</i>			
Supporting transformation - Looked after children – out of borough placements	150,000		
Traffic Signals - Replacement of obsolete traffic signal control equipment	200,000	200,000	200,000
Provision of community dropped crossings along footways	20,000	20,000	
Promotion of Community Health and Safety	120,000	120,000	
Open water safety schemes - signage	5,000	2,000	
M6 Junction 10 road improvements in partnership with Highways England (grant)			650,000
Walsall Arboretum Extension and Country Park – infrastructure improvements		190,000	
New rail stations at Willenhall, Darlaston and Aldridge – local 10% contribution		1,500,000	1,500,000
Yorks bridge – increased funding for construction of replacement bridge		750,000	750,000
Willenhall Lane Cemetery Extension / Development of land for burials	525,600		
Strategic Acquisition for Third Sector Hub and operational accommodation - purchase of accommodation to support the formation of a third sector co-located hub and provide additional office accommodation for the council to support its ongoing rationalisation of its operational estate.	1,845,550	219,373	
Regional Materials Recycling Facility Project – Cabinet on 4 September 2019 approved for the Council to enter into a Joint Working Arrangement with 5 partner councils in order to facilitate the delivery stage of a local authority owned Materials Recycling Facility.	2,429,000	4,758,000	2,722,000
DfT Highways Challenge Fund Bid – funding to improve the quality of roads	260,000	260,000	
Enterprise Zones business investment as part of the Black Country LEP	4,185,088	10,599,915	9,715,704
Willenhall Lane Travellers site pumping station pump replacement	44,400		
ICT telephony cloud based system	500,000		

Scheme	2020/21 £	2021/22 £	2022/23 £
Civic Centre window replacement – improving energy efficiency		1,307,025	
Civic Centre plumbing – non heating related		66,600	
Council House general heating	1,085,000	1,085,000	
Council House internal decoration	55,500		
Walsall Proud Programme – Enabling Technology work stream	10,200,000		
New Capital Bids			
Darlaston Pool – health & safety fall arrest system	11,000		
Children’s Locality Model – transformation to connect services and professionals by integrating staff into communities	73,000		
Upgrade of CCTV cameras in Bloxwich, Leamore, Willenhall, Darlaston, Palfrey and Caldmore	432,000	200,000	
School estate condition surveys		250,000	250,000
School temporary classrooms – ongoing provision for improving / replacing permanent mobile classrooms when they reach a state of disrepair		250,000	250,000
Rolling capital maintenance – to fund essential maintenance of council owned buildings	250,000		
Council House roof repairs		750,000	750,000
Replacement of tablet technology – rollout of new technology to enable agile working			2,250,000
Smartphones – replacement of current mobile phone devices from 2021/22		200,000	200,000
Proud card payments, digital website – to ensure council remains PCI compliant and allows for citizens to pay for services on line	500,000	500,000	
Maintaining a safe and secure environment – hardware and software upgrade	100,000	100,000	200,000
Flexible Use of Capital Receipts Strategy	4,000,000	0	0
Revised council payments system linked to the Enabling Technology work stream	265,000	0	0
Total Capital Programme – Council Funded Schemes	31,321,138	27,372,913	23,482,704