

## **Cabinet – 17 September 2008**

### **Corporate Financial Performance 2008/9**

**Portfolio:** Councillor A Griffiths – Finance and Personnel

**Service:** Corporate finance – council wide

**Wards:** All

**Key decision:** No

**Forward plan:** No

#### **1. Summary of report**

This report is to inform cabinet of the year-end forecasts for both revenue and capital. The report reflects the impact of action plans in place to reduce expected overspends. The report highlights a predicted council wide overspend of c£0.59m, after corrective action, the reasons for which are highlighted in 4.6 below.

#### **2. Recommendations**

That the following currently predicted year end forecasts be noted:

- a net revised revenue overspend of £0.59m (0.09% of the current gross budget) following inclusion of corrective action.
- unspent resources of c £3.56m on the capital programme which is largely expected to be carried forward into 2009/10.
- To note that further corrective action is being sought to mitigate the remaining overspend.

#### **3. Background information**

3.1 The RAG status of this report is amber as the forecast revenue outturn is an overspend of £0.59 m (0.09% of the current gross budget). Year-end unspent capital resources of c £3.56m @ 31.3.09 is forecast, some of which is expected to be carried forward into 2009/10 to fund slippage on approved capital projects.

#### **4. Resource and legal considerations**

4.1 Managers are required to deliver their service targets and improvements within budget. Small variations are normal on a gross revenue budget of £665.78m.

#### 4.2 General Reserves

If currently predicted overspends arise, year end general reserves would be c £6.79m as detailed below.

TABLE 1: PREDICTED YEAR END POSITION 2008/9	
REASON	2007/8 £M
General reserves as at 01.04.08 (pre-audit)	-7.776
Predicted revenue overspend ( <b>Appendix A</b> )	0.587
Funding of one-off costs relating to print and design	0.150
One-off funding in respect of Sports England grant	0.027
One-off funding in respect of family law charges	0.220
<b>Estimated general reserves @ 31.03.09</b>	<b>-6.792</b>

#### 4.3 Earmarked Reserves and Central Contingency

Central contingency for 2008/9 is £0.611m. **Appendix B** shows how this has been spent to date and **Appendix C** shows expected spend in relation to earmarked reserves.

#### 4.4 Progress of efficiencies/fees and charges/policy changes

In February Council approved c £7.6m of savings/efficiencies and increases in fees and charges. To date £7.155m (94%) is expected to be realised in full. Further details are shown at **Appendix D** including details of those not expected to be fully realised and the reasons.

#### 4.5 Progress of spend approved for new investment in 2008/9

Council approved investment of £6.5m which includes new investment and full year effect of previously approved investment. To date this is all projected to be fully utilised against the purpose for which it was given.

#### 4.6 Revenue Budget 2008/9

Managers currently reporting overspends are taking action to bring spending back into line with the budget. The main areas of variance and the reasons for them are:

##### **Regeneration £0.0m**

- Under achievement of markets income (+£0.02m), projected shortfall in land charges income (+£0.234m) due to housing market slowdown, non achievement of saving in relation to IT support (+0.016m) offset by a small underspend within performance management.
- The position will be addressed through a reduction in business support agency staff; maximising external grant to support training in SCI; additional savings in performance management; delaying appointment to identified posts, and maximising external grant aid to support regeneration activity.

##### **Neighbourhood Services £0.0m**

- Engineering and Transportation - additional contractors charges (+£0.036m) and under-recovery of income for pollution control (+£0.025m).

- Street pride – fleet services hire of street sweepers (+£0.092m) and additional cost of fuel (+£0.25m) partly offset by an underspend within waste arising from additional recycling income due to increased market prices (-£0.1m); reduced transport costs due to the closure of the transfer station in Fryer Road and waste being taken direct to disposal sites (-£0.025m); savings on the disposal of wood (-£0.03m) and other small variances within waste (+£0.045m).
- Leisure, culture and lifelong learning +£0.379m - Sports management: a shortfall in income for sports and leisure centres (+£0.343m); overspend on supplies and services (£0.113m) partly offset by underspends on employee and premises budgets.
- Management services - a shortfall in income (+£0.016m).
- Libraries and heritage - additional premises costs for Blakenhall and Brownhills libraries (+£0.029m).
- Catering (+£0.119m) – due to non-approval of schools management fee.

A corrective action plan is in place to bring the overspend back in line with budget.

#### **Children's, ICT and Procurement Services +£0.787m**

- Specialist services – Family law cases came into effect 1.04.08. Notification of the increase was received after the budget was set and due to changes in funding no additional grant was received to fund the increase. One off funding of £0.22m has been allocated from reserves to offset the projected overspend.
- Procurement (+£0.75m) – Negotiations and actions to generate large procurement savings are ongoing however there is a significant risk that these savings will not be achieved, and therefore it is prudent to plan for this. Additional projects and work on existing projects is being reviewed to mitigate this, however the challenging economic environment is making savings targets more difficult to achieve.

#### **Social Care and Inclusion +£0.049m**

- The directorate is currently predicting variances in residential and nursing care as the impact of rising costs in domestic fuel, petrol, property costs and bank rates affects on the market. An action plan is in place to reduce the predicted overspend to £0.049m. There are other pressures within the directorate but these are currently being managed within existing cash limits.

#### **Corporate Services: Finance**

- Capital financing -£0.46m - sound treasury management and higher investment returns has resulted in additional income being received.

#### **Central**

- Car Allowance/Mileage review +£0.200m. The saving is unlikely to be fully met in 2008/9 however action is being taken to ensure this is fully delivered by 2009/10.

### **4.8 CAPITAL PROGRAMME 2008/9**

#### Detailed capital budget issues

The main areas of variance between budget and estimated outturn are:

**Mainstream funded**

The mainstream capital programme currently shows predicted slippage of £3.56m. Of this £2.9m is for schools projects and £0.66m for regeneration schemes. At this point in time no underspends are predicted.

**Prudential Programme**

In line with the treasury management strategy, in 2007/8 £9.49m additional unsupported borrowing was used as a more effective source of funding than capital receipts. This allowed capital receipts of £11.398m to be carried forward in line with the approved capital programme. Once again in 2008/9 whether to use unsupported borrowing or capital receipts will be considered in light of prevailing markets and the corporate financial position. There is a small predicted slippage of £0.025m on the scheme to modernise children's homes.

**Non-mainstream funded**

The non-mainstream capital programme currently shows an unfinanced debtor of c £7.9m to be carried forward to 2009/10. In general, grant income is received after the expenditure takes place so a time lag of funding is expected and accounted for. Continual monitoring is undertaken to ensure that grant is being claimed and received on a regular basis. It is important to note that no scheme will be allowed to commence unless an approval from the funding provider has been received to ensure that there will be no call on mainstream resources.

**Capital Receipts**

The mainstream capital programme is influenced by the level of capital receipts available. With the decreasing number of assets available to be sold to generate receipts and the unpredictability of the market it is important to regularly review the certainty of the receipts. It is planned to carry forward c£5m of capital receipts to support the 2009/10 capital programme.

**Leasing**

Leasing minimises the call on capital resources by spreading the cost over a number of years, financing the cost from revenue. Services bid for £4.717m of capital expenditure to be financed by leasing in 2008/9. £0.315m of the leasing provision has been used to date.

The prudential system allows borrowing to fund the purchase of items that would otherwise be leased. This expenditure would be treated as capital expenditure and not revenue. This would mean the council would buy the assets outright. The decision to lease or buy depends on several variables, for example, the costs of borrowing and the residual value of the asset at the end of its leased life. Prior to each drawdown, the council's leasing advisors produce a report and recommendations as to which financing approach is most appropriate. A vigorous evaluation is then carried out before a decision to lease or buy is made, ensuring value for money in line with best value principles.

## **5. Citizen impact**

The 2008/9 policy-led budget is aligned with activity in service plans. Investment is targeted at service improvement, stability and user demand. Demonstration of financial stability and sound financial management promotes public confidence and credibility.

## **6. Community safety**

None directly associated with this report.

## **7. Environmental impact**

None directly associated with this report.

## **8. Performance and risk management issues**

- 8.1 Managers are required to deliver service and improvement targets on time, to standard and within budget. The performance management system uses a red, amber, green (RAG) indicator to show the current status. The current position is amber.
- 8.2 Risk management is embedded in budget preparation, monitoring and forecasting to enable potential budget variances and risks to be identified early and addressed. The figures in this report represent the most likely outcomes based on currently available information.
- 8.3 A number of assumptions have been made in the forecast figures by managers, including that corrective action plans continue to deliver reductions as planned. There are risks attached to this, which are highlighted in **Appendix E** that could impact adversely on the current position and which require continued active management. These amount to a total of £4.42m, however they are actively being managed.

## **9. Equality implications**

None directly associated with this report.

## **10. Consultation**

The report is prepared in consultation with the CFO, relevant managers and executive directors.

**Background papers:** Various financial working papers.

**Author**

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A handwritten signature in black ink, appearing to be 'James Walsh', with a stylized, cursive script.

**James Walsh - Chief Finance Officer**  
**8 September 2008**

A handwritten signature in black ink, appearing to be 'A. Griffiths', with a stylized, cursive script.

**Cllr A Griffiths - Finance and Personnel**  
**8 September 2008**

## APPENDIX B

USE OF CENTRAL CONTINGENCY	
	£
Budget approved for 2008/9	611,382
<b>Less allocations:</b>	
Electrical works at Collingwood centre	-3,200
Essential works at Blakenhall Centre	-6,000
Counterfeiting enforcement (fall out of specific grant)	-22,325
Administration of stray dogs out of hours service (DEFRA funded via RSG)	-17,848
Works at Gala baths	-5,000
Consultancy work for procurement for supporting people	-35,000
Costs of safety auditor in response to HSE assessment	-17,000
Staff costs to deliver compliance action plan agreed with GOWM	-81,000
Highways procurement	-50,000
Back dated NNDR costs – Brownhills library	-46,091
Staff costs to comply with Charity Commission rules and regulations	-22,500
Festive decorations – sponsorship income not realised	-43,000
Union time relating to job evaluation for local authority school based staff	-21,153
Staff costs relating to the LLPG	-16,687
<b>Balance remaining as at 31.03.09</b>	<b>224,578</b>

## APPENDIX C

USE OF EARMARKED RESERVES			
Reserve	Value of Reserve £	Currently expected to be used in year £	Balance remaining £
Community engagement LNP's	236,249	N.K	236,249
Oracle	261,672	-261,672	NIL
Transformation	323,357	-143,357	180,000
Landfill Tax Scheme	287,955	N.K	287,955
Education contract	129,843	-129,843	NIL
LABGI	2,028,131	-1,191,810	836,321
Mediation	250,000	-250,000	NIL
Environmental warranties	400,000	N.K	400,000
Commutation	2,528,998	N.K	2,528,998
Shopmobility	45,000	-45,000	NIL
New waste summer work / waste tipping	195,000	-195,000	NIL
Job evaluation manager / trade unions	100,000	-100,000	NIL
Building schools for the future	500,000	-165,000	335,000
LATS – build up	117,000	N.K	117,000
Local land and property gazetteer	32,000	-32,000	NIL
Property review / Tameway Tower	110,000	-110,000	NIL
Criminal records bureaux	95,000	-95,000	NIL
Mayors civic awards	6,750	-6,750	NIL
Health and safety	1,000,429	N.K	1,000,429
Benefits subsidy	300,000	N.K	300,000
Insurance	779,130	N.K	779,130
Building control fees	126,745	N.K	126,745
Street lighting PFI	7,002,015	N.K	7,002,015
St Thomas Moore PFI	1,151,500	N.K	1,151,500
<b>Total</b>	<b>18,006,774</b>	<b>-2,725,432</b>	<b>15,281,342</b>

The service figures currently expected to be used in year have been collated from service monitoring reports.

N.K. = not known at this point in the year

## FINANCIAL RISK ASSESSMENT

DETAIL OF MEDIUM / HIGH RISK ITEMS	WORST CASE IMPACT £M
<b>Neighbourhood services:</b> <ul style="list-style-type: none"> <li>Street pride – additional hire costs of vehicles</li> <li>Bereavement service – shortfall in income due to changes in demand</li> <li>Leisure – additional costs for security / demolition of Darlaston MPC</li> <li>Engineering – underachievement of car park income</li> <li>Engineering – underachievement of permit income and S74 income</li> <li>Public protection – legal costs</li> <li>Various services – non achievement of 2008/9 efficiencies / fees and charges</li> </ul>	0.100 0.075 0.160 0.100 0.090 0.100 0.078
<b>Social care and inclusion</b> <ul style="list-style-type: none"> <li>Savings from mental health home care and day care new tender</li> <li>Savings arising from YADS / LD merger</li> </ul>	0.125 0.155
<b>Regeneration:</b> <ul style="list-style-type: none"> <li>Further shortfall on planning fees income</li> <li>Property services – costs on buildings / sites awaiting sale and maintenance</li> <li>Property services – office accommodation under recovery of target</li> <li>Property services – under recovery of fee income</li> <li>Property services – legal costs</li> <li>Property services – non achievement of c/f of overspend</li> </ul>	0.254 0.100 0.125 0.150 0.100 0.250
<b>Children &amp; young people:</b> <ul style="list-style-type: none"> <li>Education – security and demolition costs of redundant sites</li> <li>Universal services – overspend relating to direct payments</li> <li>Specialist services – non achievement of action plan</li> <li>Procurement - savings target not fully achieved</li> </ul>	0.200 0.120 0.450 0.450
<b>TOTAL RISK IDENTIFIED</b>	<b>3.182</b>

In addition to the above there is a further risk that some of the actions plans (£1.24m) currently in place will not be fully delivered and could increase the potential maximum risk to c £4.42m. It is very unlikely that this will arise.

Whilst it is important and good practice to identify potential risks to the forecast outturn, these represent a worse case scenario and are being actively managed.

PREDICTED 2008/9 CORPORATE REVENUE YEAR END POSITION

SERVICE	ANNUAL BUDGET 2008/9			YEAR END FORECAST 2008/9 BEFORE USE OF RESERVES					USE OF RESERVES	ALLOCATION OF ITEMS HELD CENTRALLY UNTIL FULLY UTILISED	TRANSFER TO RESERVES	YEAR END FORECAST 2008/9 OVER / (UNDER)		Directorate RAG Status
	EXPENDITURE £M	INCOME £M	NET £M	EXPENDITURE £M	INCOME £M	NET £M	OVER / (UNDER)							
							£M	%	£	£	%			
Regeneration														G
Regeneration	4.177	-2.223	1.954	4.582	-2.203	2.379	0.425	21.75	-0.405	0.000	0.000	0.020	1.02	
Planning Services	2.588	-2.749	-0.161	2.604	-2.515	0.089	0.250	-154.92	0.000	0.000	0.000	0.250	-154.92	
Property Services	20.276	-16.723	3.553	20.058	-16.723	3.335	-0.218	-6.15	0.218	0.000	0.000	0.000	0.00	
Performance Management	1.946	0.000	1.946	2.003	0.000	2.003	0.057	2.94	-0.092	0.000	0.000	-0.035	-1.78	
Strategic Transformation	0.706	0.000	0.706	0.756	0.000	0.756	0.050	7.08	-0.050	0.000	0.000	0.000	0.00	
Business support	8.486	-0.053	8.433	8.676	-0.053	8.623	0.190	2.25	-0.190	0.000	0.000	0.000	0.00	
Human Resource Development	6.365	-1.650	4.715	6.943	-1.650	5.293	0.578	12.26	-0.524	-0.038	0.000	0.016	0.33	
Communications	0.449	-0.040	0.409	0.449	-0.040	0.409	0.000	0.00	0.000	0.000	0.000	0.000	0.00	
Corrective action plans	0.000	0.000	0.000	-0.251	0.000	-0.251	-0.251	0.00	0.000	0.000	0.000	-0.251	0.00	
Total Regeneration	44.993	-23.438	21.555	45.820	-23.184	22.636	1.081	5.01	-1.043	-0.038	0.000	0.000	0.00	
Neighbourhood Services														G
Street Pride	32.415	-15.774	16.642	34.041	-16.435	17.606	0.964	5.79	-0.572	-0.250	0.000	0.142	0.85	
Engineering & Transportation	14.938	-5.789	9.148	14.974	-5.764	9.209	0.061	0.67	0.000	0.000	0.000	0.061	0.67	
Public Protection (inc. licensing, emergency plannin	5.628	-3.865	1.763	5.769	-3.939	1.830	0.066	3.77	-0.026	-0.040	0.000	0.000	0.00	
Leisure, Culture and Lifelong Learning	30.837	-14.826	16.011	31.160	-14.447	16.713	0.702	4.38	-0.027	-0.296	0.000	0.379	2.37	
Neighbourhood / Programme Management	1.806	-0.580	1.226	2.434	-1.200	1.234	0.008	0.67	0.000	0.000	0.000	0.008	0.67	
Walsall Borough Strategic Partnership	0.508	-0.348	0.160	0.754	-0.598	0.156	-0.004	-2.37	-0.050	0.000	0.000	-0.054	-33.63	
Safer Walsall Borough Partnership	1.228	-0.102	1.126	1.363	-0.102	1.261	0.135	11.99	0.000	-0.135	0.000	0.000	0.00	
Corrective action plans	0.000	0.000	0.000	-0.537	0.000	-0.537	-0.537	0.00	0.000	0.000	0.000	-0.537	0.00	
Total Neighbourhood Services	87.360	-41.284	46.076	89.957	-42.485	47.472	1.396	3.03	-0.675	-0.721	0.000	0.000	0.00	
Corporate														G
Finance (inc internal audit, insurancel)	4.654	-0.356	4.298	4.941	-0.356	4.585	0.287	6.67	-0.287	0.000	0.000	0.000	0.00	
CWSS, NDC'S & C&DC	3.031	-0.544	2.487	3.031	-0.544	2.487	0.000	0.00	0.000	0.000	0.000	0.000	0.00	
CMT	1.119	-0.002	1.117	1.071	-0.002	1.069	-0.048	-4.31	0.000	0.000	0.000	-0.048	-4.31	
Legal and consitutional	3.103	-0.262	2.841	3.110	-0.202	2.908	0.067	2.35	-0.007	0.000	0.000	0.060	2.11	
Revenue & benefits (incl. welfare services)	98.809	-95.862	2.948	98.809	-95.862	2.948	0.000	0.00	0.000	0.000	0.000	0.000	0.00	
Total Corporate	110.717	-97.026	13.691	110.962	-96.966	13.996	0.305	2.23	-0.293	0.000	0.000	0.012	0.09	
Children's, ICT and Procurement Services														R
Education	242.506	-232.688	9.818	243.598	-233.553	10.045	0.227	2.31	-0.295	0.000	0.068	0.000	0.00	
Specialist services	27.251	-3.027	24.224	28.026	-3.583	24.444	0.220	0.91	-0.220	0.000	0.000	0.000	0.00	
Universal services	12.301	-6.680	5.620	12.749	-7.099	5.650	0.030	0.53	0.000	0.000	0.000	0.030	0.53	
Print and design	0.879	-1.368	-0.489	0.893	-1.225	-0.332	0.157	-32.18	-0.150	0.000	0.000	0.007	-1.51	
ICT	4.542	-0.286	4.256	4.545	-0.373	4.173	-0.083	-1.96	0.083	0.000	0.000	0.000	-0.01	
Procurement	-1.632	0.000	-1.632	-0.882	0.000	-0.882	0.750	-45.95	0.000	0.000	0.000	0.750	-45.95	
Total Children's, ICT and Procurement Services	285.847	-244.050	41.797	288.930	-245.832	43.098	1.300	3.11	-0.582	0.000	0.068	0.787	1.88	
Social Care & Inclusion														A
Housing	11.899	-10.223	1.676	11.941	-10.233	1.708	0.032	1.91	0.000	0.000	0.000	0.032	1.91	
Adult's social care	99.309	-38.532	60.777	98.785	-37.386	61.399	0.622	1.02	-0.067	0.000	0.000	0.555	0.91	
Support services	2.524	-0.851	1.673	2.670	-1.085	1.585	-0.088	-5.26	0.000	0.000	0.000	-0.088	-5.26	
Corrective action plans	0.000	0.000	0.000	-0.450	0.000	-0.450	-0.450	0.00	0.000	0.000	0.000	-0.450	0.00	
Total Social Care & Inclusion	113.733	-49.606	64.127	112.947	-48.704	64.243	0.116	0.18	-0.067	0.000	0.000	0.049	-2.438	
Centrally Held Budgets														G
Capital Financing	22.441	-3.778	18.663	23.546	-5.343	18.203	-0.460	-2.46	0.000	0.000	0.000	-0.460	-2.46	
Other Central Items	8.114	0.000	8.114	8.914	0.000	8.914	0.800	9.86	-0.600	0.000	0.000	0.200	2.46	
Levies														
PTE	13.319	0.000	13.319	13.319	0.000	13.319	0.000	0.00	0.000	0.000	0.000	0.000	0.00	
Environment Agency	0.080	0.000	0.080	0.080	0.000	0.080	0.000	0.00	0.000	0.000	0.000	0.000	0.00	
Total Centrally Held Budgets	43.954	-3.778	40.176	45.859	-5.343	40.516	0.340	0.85	-0.600	0.000	0.000	-0.260	-0.65	

## PROGRESS ON IMPLEMENTATION OF SAVINGS/EFFICIENCIES APPROVED 2008/9

FEES AND CHARGES				
DIRECTORATE	APPROVED £	EXPECTED TO ACHIEVE BY 31.03.09	VARIANCE	%
Neighbourhood	339,000	296,000	43,000	11.11
Regeneration	48,000	48,000	0	0.00
Social Care and Inclusion	0	0	0	0.00
Children and Young People	0	0	0	0.00
Corporate Services	0	0	0	0.00
<b>TOTAL</b>	<b>387,000</b>	<b>344,000</b>	<b>43,000</b>	<b>11.11</b>

EFFICIENCIES / SAVINGS				
DIRECTORATE	APPROVED £	EXPECTED TO ACHIEVE BY 31.03.09	VARIANCE	%
Neighbourhood	1,633,500	1,617,500	16,000	0.22
Regeneration	954,314	938,141	16,173	0.22
Social Care and Inclusion	1,678,000	1,678,000	0	0.00
Children and Young People	2,652,000	2,282,000	370,000	5.00
Corporate Services	279,000	279,000	0	0.00
Centrally held	200,000	200,000	0	0.00
<b>TOTAL</b>	<b>7,396,814</b>	<b>6,994,641</b>	<b>402,173</b>	<b>5.44</b>

FYE OF PREVIOUS YEARS SAVINGS				
DIRECTORATE	APPROVED £	EXPECTED TO ACHIEVE BY 31.03.09	VARIANCE	%
Neighbourhood	173,139	173,139	0	0.00
Regeneration	-137,000	-137,000	0	0.00
Social Care and Inclusion	-20,000	-20,000	0	0.00
Children and Young People	0	0	0	0.00
Corporate Services	0	0	0	0.00
<b>TOTAL</b>	<b>16,139</b>	<b>16,139</b>	<b>0</b>	<b>0.00</b>

SUMMARY OF SAVINGS / EFFICIENCIES				
DIRECTORATE	APPROVED £	EXPECTED TO ACHIEVE BY 31.03.08	VARIANCE	%
Neighbourhood	2,145,639	2,086,639	59,000	0.78
Regeneration	865,314	849,141	16,173	0.21
Social Care and Inclusion	1,658,000	1,658,000	0	0.00
Children and Young People	2,652,000	2,282,000	370,000	4.87
Corporate Services	279,000	279,000	0	0.00
<b>TOTAL</b>	<b>7,599,953</b>	<b>7,154,780</b>	<b>445,173</b>	<b>5.86</b>

# APPENDIX D

## DETAILS OF VARIANCES - FEES AND CHARGES

Directorate	Service Area	£	Reason for variance
Neighbourhood services	Leisure	43,000	Sponsorship of festive decorations not realised - to be funded one-off from central contingency.
<b>TOTAL</b>		<b>43,000</b>	

## DETAILS OF VARIANCES - EFFICIENCIES

Directorate	Service Area	£	Reason for variance
Regeneration	Land Charges	16,173	Information support officer post not deleted - due to legislation would cost authority more than the value of the saving to delete post.
Children and Young People	Procurement	370,000	Economic environment has meant that some of the savings targets within the £2m allocated are becoming significantly more difficult to achieve.
Neighbourhood services	NPP	16,000	Translation service - saving originally double counted - budget now re-instated
<b>TOTAL</b>		<b>402,173</b>	

# Adjustments to the Capital Programme 2008/9

SPECIFICALLY RESOURCED	Capital Programme incl Slippage	Adjustment RCCO	Adjustment Landfill Tax	Adjustment S106	Adjustment Grant	Total Adjustment	Total Budget 2008/9
<b><u>CIPS</u></b>							
ICT Grant ~ Mobile Technology to Support Children's Social Workers	81,115				46,042	46,042	127,157
Youth Capital funding	75,370				181,600	181,600	256,970
Youth Capital Funding Plus	0				452,000	452,000	452,000
	<b>156,485</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>679,642</b>	<b>679,642</b>	<b>836,127</b>
<b><u>Neighbourhood</u></b>							
Aldridge & streetly TYS	0			4,426	0	4,426	4,426
Children's Play Fund ~ HLF	0				247,500	247,500	247,500
George Rose Park Lodge Landscaping ~ RCCO	0	5,300	15,000	5,823	0	26,123	26,123
Reedwood Park ~ Landfill Tax	0		0	29,200	12,000	41,200	41,200
Space for Sports & Arts ~ Croft Street					5,992	5,992	5,992
Walsall Museum ~ RCCO		8,030			25,000	33,030	33,030
	<b>0</b>	<b>13,330</b>	<b>15,000</b>	<b>39,449</b>	<b>290,492</b>	<b>358,271</b>	<b>358,271</b>
<b><u>Regeneration</u></b>							
Bus Showcase	1,385,578				745,000	745,000	2,130,578
Brownhills Clayhanger Footpaths	0				59,718	59,718	59,718
LTP Grant	2,739,000				47,000	47,000	2,786,000
New Deal	1,300,000				1,100,000	1,100,000	2,400,000
NRF /LAA	0				109,095	109,095	109,095
Red Routes	2,353,723				-546,000	-546,000	1,807,723
	<b>7,778,301</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>1,514,813</b>	<b>1,514,813</b>	<b>9,293,114</b>
<b><u>Social Care &amp; Inclusion</u></b>							
DFG's	1,230,000				300,000	300,000	1,530,000
Renovation Grants	1,664,789				-1,500,000	-1,500,000	164,789
Regional Housing Pot - Kickstart					971,690	971,690	971,690
Regional Housing Pot - Repair Assistance Programme					2,000,000	2,000,000	2,000,000
Travellers Site ~ Regional Housing Pot					67,000	67,000	67,000
Regional Housing Pot - Regeneration and Growth					1,261,000	1,261,000	1,261,000
	<b>2,894,789</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>3,099,690</b>	<b>3,099,690</b>	<b>5,994,479</b>
<b>TOTAL</b>	<b>10,829,575</b>	<b>13,330</b>	<b>15,000</b>	<b>39,449</b>	<b>5,584,638</b>	<b>5,652,416</b>	<b>16,481,991</b>