

11 April 2023**Strategic Risk Register****Ward(s):** All**Portfolios:** All**Purpose:** For Information**1. Aim**

The purpose of this report is to provide Audit Committee with the updated Strategic Risk Register (SRR) to allow members to choose one or more risks to review if they so wish.

2. Summary

- 2.1 The updated SRR was reported to Audit Committee at their last meeting. The Committee advised that they may wish to call in a particular risk for an in-depth look and as such the SRR is attached for Committee's consideration.

3. Recommendations

- 3.1 That Audit Committee advise if they wish to call in a particular risk for an in-depth review at a future meeting and advise which risk (s) that may be.

4. Report detail - Know

- 4.1 Audit Committee is required to ensure that it receives reports on risk management on a regular basis and takes appropriate action to ensure that strategic business risks are being actively managed. This report enables Audit Committee to exercise its responsibilities in respect of risk management by reviewing the current SRR and calling in key business risks for review.
- 4.2 This report provides the latest SRR including the controls associated with the risks. A summary of the current risk scores, lead officers and target scores is contained below, with the full register attached at Appendix 1.

Risk	Risk Description	Lead Directorate	Impact	Likelihood	Updated "current" score	Trend	"Target" score
1	Threats to the Economic Growth of Walsall are not identified and mitigated, together with opportunities for sustainable growth being missed	Executive Director, EE&C	4	4	16	↔	9

Risk	Risk Description	Lead Directorate	Impact	Likelihood	Updated "current" score	Trend	"Target" score
2	The Proud Programme does not achieve the outcomes and benefits required to ensure that available resources are directed to deliver the greatest outcomes for the community	Executive Director, R&T	4	3	12	↔	8
3	Partnership relationships with other sectors and our major suppliers fail to deliver on shared objectives and therefore outcomes for the community	Executive Director, ASC	4	3	12	↔	8
4a	The Council is unable to maintain statutory service standards to support the most vulnerable in society	Executive Director, Children's Services	3	4	12	↔	9
4b	Adult Social Care risk of being unable to maintain service standards to support the most vulnerable in society is ongoing	Executive Director, ASC	4	4	16	↔	8
5	External Changes in Political and/or legislative environment including ongoing impact of Covid-19	Executive Director, R&T	3	2	6	↔	6
6	There is a lack of community cohesion and resilience placing increased pressure on public sector resources	Executive Director, EE&C	4	2	8	↔	4
7	Financial Resilience of the council is impacted by the failure to achieve the savings required or manage demand pressures to enable a balanced budget and Medium-Term Financial Plan to be delivered	Executive Director, R&T	4	4	16	↔	9
8	Risk of Cyber Security attacks	Executive Director, R&T	5	3	15	↔	9
9	Threats in relation to failing to comply with the legal obligations and duties of the UK General Data Protection Regulations, the Data Protection Act 2018 and relevant legislative requirements	Executive Director, R&T	4	4	16	↔	9
10	Failure to deliver key services in the event of significant business interruption, including services delivered by contractors and partners	Executive Director, EE&C	4	3	12	↔	8

Risk	Risk Description	Lead Directorate	Impact	Likelihood	Updated "current" score	Trend	"Target" score
11	Climate Change - Failure to achieve climate change objectives	Executive Director, EE&C	4	2	8	↔	4

5. Financial Information

- 5.1 There are no direct financial implications arising from this report, however effective risk management and reporting of risks supports and contributes to the delivery of good financial management.

6. Reducing Inequalities

- 6.1 Effective governance arrangements ensure a focus on delivering of Council Plan objectives, a key driver of which is reducing inequalities.

7. Decide

- 7.1 Audit Committee are asked to consider the Strategic Risk Register.

8. Respond

- 8.1 Audit Committee may wish to call-in one or more key business risks for review.

9. Review

- 9.1 Risks called-in for review will be considered by the Committee as part of the 2023/24 work programme.

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