

Appendix C: Financial Statements

Bloxwich - T.P. Riley Community Association Limited	2 - 19
Brownhills Community Association Limited	20 - 38
Collingwood Centre Limited	39 -54
Frank F Harrison Community Association	55 - 74
Manor Farm Community Association	75 - 102
Moxley People's Centre Charity	103 - 118
Old Hall People's Partnership	119 - 142
Park Hall Community Association	143 - 161
Ryecroft NRC	162 - 175
Sneyd Community Association	176 - 195
Streetly Association	196 - 207
Willenhall Community Health and Resource Training Trust Company Limited	208 - 219

Charity Registration No. 1056640

Company Registration No. 03160299 (England and Wales)

T.P. RILEY COMMUNITY ASSOCIATION LIMITED
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018
PAGES FOR FILING WITH REGISTRAR

T.P. RILEY COMMUNITY ASSOCIATION LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr M Taylor Mr A McNicholas Mrs B Mulqueen Miss R Mulqueen Mr B Peach Mrs J Fitzpatrick
Secretary	Mrs E Boycott
Charity number	1055540
Company number	03160299
Registered office	The Stan Ball Centre Abbotts Street Bloxwich West Midlands WS3 3AZ
Independent examiner	Ed Hill Churchill House 59 Lichfield Street Walsall West Midlands WS4 2BX

T.P. RILEY COMMUNITY ASSOCIATION LIMITED

CONTENTS

	Page
Trustees' report	1 - 4
Independent examiner's report	5
Statement of financial activities	6
Balance sheet	7
Notes to the accounts	8 - 15

T.P. RILEY COMMUNITY ASSOCIATION LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2018

The trustees present their report and financial statements for the year ended 31 March 2018.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the company's governing document, the Companies Act 2006 and 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)' (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

Bloxwich Community Partnership (BCP) is based in Bloxwich in the north of Walsall Metropolitan Borough being a Charitable Company Limited by Guarantee, delivering from two centres in the local area. The charity works with the whole community, all ages, abilities and needs, offering social activities, care, support, recreational and learning opportunities.

The charity was established to promote the benefit of the inhabitants of Bloxwich and its neighbourhood without discrimination of sex, race, political or religious opinion, by associating together with local statutory and voluntary organisations in a common effort to advance education and provide facilities in the interest of social welfare for recreation and leisure time occupation with the object of improving the conditions of life of the said inhabitants.

This year we celebrated the charity's 40th Anniversary. Community events took place in both centres and we held a celebration for staff past and present. The charity has been serving the communities of Bloxwich and Blakenall for 40 years. Our success is due to continually diversifying and developing our activities and services to meet the changing needs of the local community.

Our Vision - 'Bloxwich Community Partnership – Our Charity for Your Community'

Our Mission - 'To bring local people together, to support people of all ages to engage in learning, leisure and social activity and to encourage healthy lifestyles and well being'

Our Values - Our values are the guiding principles for how we deliver our services to local people.

- Pride in our Charity
- Pride in our Community
- Pride in our Users
- Pride in our Staff
- Pride in our Services

BCP is governed by a Board of Trustees/Directors who are appointed annually at the Annual General Meeting. Nominations to the board are limited to residents of the area of benefit and/or users of the charity facilities. The charity currently has a Board of 6 members. Trustees/Directors are encouraged to work actively for the benefit of the charity bringing their own skills and experience in support of our Vision, Mission and Values.

The Chief Executive works alongside the Finance Director to manage and drive the business forward. The charity also employs administrative, supervisory and project staff to maintain the smooth running of its projects and Centres.

The Partnership's administrative base is at The Stan Ball Centre, Abbots Street, Bloxwich. In addition to the charity's administration, the Stan Ball Centre offers day care and social activities for adults and older people. Blakenall Centre has 2 distinct areas: The Electric Palace, our centre for young people, delivering alternative education and youth projects. The main part of the building houses the New 2 Me Charity Shop and Palace Pantry Tea Rooms and Palace Play. Palace Play opened in October 2017 following refurbishment of the old sports hall. It is now open 7 days a week and hosts exclusive childrens' parties.

T.P. RILEY COMMUNITY ASSOCIATION LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2018

The Charity has the following strategic objectives:

To secure the activity programme at Stan Ball.

This year we will be:

- Identifying funding opportunities to fund social activities
- Work with Walsall Council for the development of Social Care Hubs
- Developing new meeting room space available for activities and private hire

To grow the charitable income at Blakenhall Centre

This year we will be:

- Extending the opening of Palace Play
- Increasing sales at Palace Pentry and Charity Shop

To maximise Daycare opportunities within Stan Ball

This year we will be

- Increasing income from daycare
- Increasing numbers of older adults and LD clients
- Improving outdoor facilities for the LD group

Valuing our Staff

This year we will be

- Reviewing our pay scales for all staff
- Paying staff the living wage or above
- Encouraging our staff to identify and drive development opportunities

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the company should undertake.

T.P. RILEY COMMUNITY ASSOCIATION LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2018

Achievements and performance

ACTIVITIES FOR YOUNG PEOPLE

Our youth provision is now based solely within the Blakenall Centre. The Electric Palace brand continues and half of the building is exclusive to our youth services. The area has its own entrance and self contained facilities away from the general areas of the building. The first year within these new premises has gone really well, the young people and staff have settled in and all projects are performing.

This year saw the end of the Council's Commissioned Youth Service due to cuts in Council budgets, the programme ceased at the end of March 2018. During the year we have worked hard to secure funds to continue our youth work and have been successful in securing Youth Investment Funding a joint funding agreement between the National Lottery and the Department for Digital, Culture, Media and Sport. We are part of a partnership arrangement with One Walsall and other youth providers to deliver youth projects from May 2018. This new project will run for 2 years and 10 months.

During the year we have also been successful in securing our alternative youth learning programme for the next 3 years. This programme has grown during the last 12 months and has the potential for further growth moving forward.

Services provided to young people include youth activities, formal learning programmes and one to one support. The centre also offers a free condom distribution service, chlamydia screening and smoking cessation with advice and guidance.

Two managers share responsibility for our youth programmes, one focuses on youth activity and associated contracts and the second manages all support based and learning projects.

ACTIVITIES FOR OLDER ADULTS

The end of the year has seen significant growth within our specialist Learning Disabilities provision. The overall daycare programme ended the year on around 180 care visits per week. All care clients are given an initial assessment and home visit prior to starting at the centre to ensure suitable care packages are in place to meet their needs. While in centre users take part in a variety of activities throughout the day, this element of the project is funded by the Henry Smith Charity. Full day provision and pay as you go options are available.

The Stan Ball Centre also runs a varied programme of social and learning opportunities for older adults, this work is funded by Big Lottery. At the beginning of 2018 we moved into the final year for this funding, we are now working hard to evaluate the success of the project and to secure funding moving into 2019. Weekly activity classes include sugarcraft, sewing, craft, Tai Chi, IT, digital photography and many more. There is an ongoing programme of trips and visits and a programme of shows and events delivered within the centre.

SPORTS ACTIVITY

Sporting activities were wound down during the year, with the sports hall at the Blakenall Centre being refurbished and replaced with Palace Play, an indoor inflatable children's play centre. The gym at Stan Ball also closed at the end of March 2018 due to poor usage - this space will be turned into an additional activity room during 2019.

FUNDRAISING

Fundraising and raising our own income is now a major focus particularly within the Blakenall Centre. The New 2 Me Charity shop and tea room has grown significantly during the year, now open 7 days a week with extended opening from April 2019. Staff and volunteers work alongside each other within the shop to sort and tag donations, manage stock and serve customers. Higher value goods are also sold through our eBay shop.

Palace Pantry has grown significantly during the year, goods are sold within both centres with Christmas hampers being particularly popular. Walsall Council are also stockists of Palace Pantry cake with weekly deliveries.

Palace Play opened at the end of October 2017 following significant investment. We have built a popular children's play centre with many repeat visitors. School holiday play and children's parties are very popular.

T.P. RILEY COMMUNITY ASSOCIATION LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2018

BUSINESS PLANNING & QUALITY ASSURANCE

The strategic plan 2014-19 sets out the charity's direction for the next five years. The plan confirms our Vision, Mission and Values and outlines our four strategic objectives and how they will be achieved. A second document our Delivery Plan outlines how we will achieve our objectives.

RISK MANAGEMENT

The charity is conscious of the need for risk management and the need to plan strategically for the long-term. The future of the charity depends on our ability to continue to attract funds by providing a successful quality service on behalf of our community. The organisation continues to diversify its activities by providing a range of services to users funded from a range of different sources, in addition we are now raising an income through fundraising activities, this income will be used when appropriate to help maintain services and improve facilities within our centres when funding is not available.

The charity also recognises the importance of its staff, trustees and volunteers in the daily operation and management of its work.

Financial review

It is the policy of the company that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the company's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Structure, governance and management

The company is a company limited by guarantee and gained charitable status on 1 June 1996. The company's governing documents are the Memorandum and Articles of Association.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr M Taylor
Mr A McNicholas
Mrs B Mulqueen
Miss R Mulqueen
Mr B Peach
Mrs J Fitzpatrick

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The Trustees' report was approved by the Board of Trustees.



Mrs E Boycott
Secretary

Dated: 20 August 2018

T.P. RILEY COMMUNITY ASSOCIATION LIMITED

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF T.P. RILEY COMMUNITY ASSOCIATION LIMITED

I report on the financial statements of the company for the year ended 31 March 2018, which are set out on pages 6 to 15.

Respective responsibilities of trustees and examiner

The company's trustees, who are also the directors of T.P. Riley Community Association Limited for the purposes of company law, are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination being a qualified member of ACCA.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- (i) examine the financial statements under section 145 of the 2011 Act;
- (ii) to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- (iii) to state whether particular matters have come to my attention.

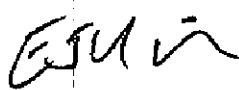
Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the financial statements present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
 - (i) to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - (ii) to prepare financial statements which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities;have not been met or
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.


Ed Hill
For and on behalf
Baldwins (Walsall) Ltd
Accountants

Dated: 20 August 2018

T.P. RILEY COMMUNITY ASSOCIATION LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2018

	Notes	Unrestricted funds £	Restricted funds £	Total 2018 £	Total 2017 £
Income from:					
Charitable activities	3	438,723	274,781	713,484	627,019
Investments	4	86	-	86	108
Total income		438,809	274,781	713,570	627,127
Expenditure on:					
Raising funds	5	-	-	-	2,973
Charitable activities	6	383,342	243,842	627,284	638,603
Total resources expended		383,342	243,842	627,284	639,576
Net incoming/(outgoing) resources before transfers		55,467	30,819	86,286	(12,449)
Gross transfers between funds		30,819	(30,819)	-	-
Net income/(expenditure) for the year/ Net movement in funds		86,286	-	86,286	(12,449)
Fund balances at 1 April 2017		251,326	475,000	726,326	738,774
Fund balances at 31 March 2018		337,612	475,000	812,612	726,325

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

T.P. RILEY COMMUNITY ASSOCIATION LIMITED

BALANCE SHEET

AS AT 31 MARCH 2018

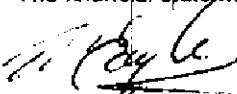
	Notes	2018 £	£	2017 £	£
Fixed assets					
Tangible assets	9		499,220		502,959
Current assets					
Stocks	11	1,700		1,700	
Debtors	12	153,441		70,098	
Cash at bank and in hand		220,788		247,787	
		375,929		319,585	
Creditors: amounts falling due within one year	13	(62,537)		(96,219)	
Net current assets			313,392		223,368
Total assets less current liabilities			812,612		726,325
Income funds					
General restricted funds		79,950		79,950	
Revaluation reserve		395,050		395,050	
			475,000		475,000
Unrestricted funds			337,612		251,325
			812,612		726,325

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2018. No member of the company has deposited a notice, pursuant to section 478, requiring an audit of these financial statements.

The trustees acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 388 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 20 August 2018


Mr M Taylor
Trustee

Company Registration No. 03160299

T.P. RILEY COMMUNITY ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2018

1 Accounting policies

Charity Information

T.P. Riley Community Association Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is The Stan Ball Centre, Abbots Street, Bloxwich, West Midlands, WS3 3AZ.

1.1 Accounting convention

The financial statements have been prepared in accordance with the company's [governing document], the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The company is a Public Benefit Entity as defined by FRS 102.

The company has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the company.

1.4 Incoming resources

Income is recognised when the company is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the company has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the company has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

T.P. RILEY COMMUNITY ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2018

1 Accounting policies

(Continued)

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods and services provided in the normal course of business, net of discounts, VAT and other sales related taxes.

1.5 Resources expended

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	Not depreciated
Fixtures and fittings	20% reducing balance
Computers	20% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Impairment of fixed assets

At each reporting end date, the company reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

Intangible assets with indefinite useful lives and intangible assets not yet available for use are tested for impairment annually, and whenever there is an indication that the asset may be impaired.

1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

T.P. RILEY COMMUNITY ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2018

1 Accounting policies

(Continued)

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the company's contractual obligations expire or are discharged or cancelled.

2 Critical accounting estimates and judgements

In the application of the company's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

T.P. RILEY COMMUNITY ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2018

3 Charitable activities

	2018 £	2017 £
Government and public bodies	408,006	371,276
Activities for generating funds	23,652	17,375
Other charitable activities	281,926	238,368
	<u>713,484</u>	<u>627,019</u>
Analysis by fund		
Unrestricted funds	438,723	
Restricted funds	274,761	
	<u>713,484</u>	
For the year ended 31 March 2017		
Unrestricted funds		353,786
Restricted funds		273,223
		<u>627,019</u>

4 Investments

	2018 £	2017 £
Interest receivable	<u>86</u>	<u>106</u>

5 Raising funds

	2018 £	2017 £
Fundraising and publicity		
Advertising	-	2,973
	<u>-</u>	<u>2,973</u>

T.P. RILEY COMMUNITY ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2018

6 Charitable activities

	2018 £	2017 £
Premises costs	26,318	33,146
Youth Development expenses	2,600	10,088
Catering and refreshments	20,519	13,830
Day care transport costs	28,888	17,880
Local council - LD	419	7,162
Walsall Area Partnership	69	120
Big Lottery Friends For All	9,138	12,150
SERCO expenditure	5,382	7,548
Fundraising expenditure	9,517	10,167
Building Better Opportunities	271	1,003
Henry Smith	4,658	968
Big Lottery Celebrate	10,197	458
Community development	29,109	-
Palace Play	1,897	-
	<u>148,942</u>	<u>114,304</u>
Support costs	311,473	309,706
Management and administration expenses	166,869	212,593
	<u>627,284</u>	<u>836,603</u>
Analysis by fund		
Unrestricted funds	383,342	
Restricted funds	243,942	
	<u>627,284</u>	
For the year ended 31 March 2017		
Unrestricted funds		398,720
Restricted funds		237,883
		<u>636,603</u>

7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the company during the year.

T.P. RILEY COMMUNITY ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2018

8 Employees

Number of employees

The average monthly number employees during the year was:

	2018 Number	2017 Number
Directors	6	6
Salaried employees	34	35
	<u>40</u>	<u>41</u>

There were no employees whose annual remuneration was £60,000 or more.

9 Tangible fixed assets

	Freehold land and buildings £	Furniture and fittings £	Computers £	Total £
Cost or valuation				
At 1 April 2017	475,000	101,404	99,428	675,830
Additions	-	3,027	472	3,499
At 31 March 2018	<u>475,000</u>	<u>104,431</u>	<u>99,898</u>	<u>679,329</u>
Depreciation and impairment				
At 1 April 2017	-	75,738	97,132	172,870
Depreciation charged in the year	-	5,739	1,500	7,239
At 31 March 2018	<u>-</u>	<u>81,477</u>	<u>98,632</u>	<u>180,109</u>
Carrying amount				
At 31 March 2018	<u>475,000</u>	<u>22,954</u>	<u>1,266</u>	<u>499,220</u>
At 31 March 2017	<u>475,000</u>	<u>25,665</u>	<u>2,294</u>	<u>502,959</u>

Land and buildings were revalued at 30 September 2013 by Fraser Wood Commercial, independent valuers not connected with the company on the basis of market value. The valuation of £475,000 conforms to International Valuation Standards and was based on recent market transactions on arm's length terms for similar properties.

T.P. RILEY COMMUNITY ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2018

10	Financial Instruments		2018	2017
			£	£
	Carrying amount of financial assets			
	Debt instruments measured at amortised cost		147,217	52,929
			<u> </u>	<u> </u>
	Carrying amount of financial liabilities			
	Measured at amortised cost		17,843	28,877
			<u> </u>	<u> </u>
11	Stocks		2018	2017
			£	£
	Raw materials and consumables		1,700	1,700
			<u> </u>	<u> </u>
12	Debtors		2018	2017
			£	£
	Amounts falling due within one year:			
	Trade debtors		147,217	52,929
	Other debtors		2,416	10,898
	Prepayments and accrued income		3,808	6,471
			<u> </u>	<u> </u>
			153,441	70,098
			<u> </u>	<u> </u>
13	Creditors: amounts falling due within one year		2018	2017
			£	£
	Other taxation and social security		6,232	6,543
	Deferred income		39,462	60,989
	Trade creditors		6,993	15,024
	Accruals and deferred income		10,850	13,853
			<u> </u>	<u> </u>
			62,537	96,219
			<u> </u>	<u> </u>

T.P. RILEY COMMUNITY ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2018

14 Deferred Income

	2018 £	2017 £
Arising from Funding received in advance	38,462	60,999

Deferred income is included in the financial statements as follows:

	2018 £	2017 £
Current liabilities	39,462	60,999
	<u>39,462</u>	<u>60,999</u>

15 Analysis of net assets between funds

	Unrestricted £	Restricted £	Total £
Fund balances at 31 March 2018 are represented by:			
Tangible assets	24,220	475,000	499,220
Current assets/(liabilities)	314,230	-	313,392
	<u>338,450</u>	<u>475,000</u>	<u>812,812</u>

16 Operating lease commitments

At the reporting end date the company had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2018 £	2017 £
Within one year	1,992	1,992
Between two and five years	6,474	7,868
In over five years	-	498
	<u>8,466</u>	<u>10,458</u>

17 Related party transactions

There were no disclosable related party transactions during the year (2017 - none).

**Brownhills Community Association Limited
(Limited by Guarantee)**

Annual Report and Unaudited Financial Statements

For the Year Ended 31st March 2018

Contents for the year ended 31st March 2018

	Page
Report of the Trustees	1
Report of the Independent Examiner	6
Statement of Financial Activities	7
Balance Sheet	8
Statement of Cash Flows	9
Notes to the Financial Statements	11

Report of the Trustees for the Year Ended 31st March 2018

The trustees are pleased to present their annual report together with the un-audited financial statements of the company for the year ended 31st March 2018 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes. The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015).

REFERENCE AND ADMINISTRATIVE INFORMATION

Name: Brownhills Community Association Limited

Registered Charity Number: 03181629 (England and Wales)

Registered Charity Number: 1054738

Registered Office:

Activity Centre
Chester Road North
Brownhills
Walsall
WS8 7JW

Trustees and Directors

The directors of the charitable company are its Trustees for the purposes of charity law and throughout this report are collectively referred to as the Trustees.

Trustees serving during the period were as follows:

Mrs FN Hodgkinson
Mrs D Hodgkinson
Mr S Groves
Mr J Smith
Mr A Perks
Mr K Ferguson
Mr S Craddock
Mrs A Jackson

Independent Examiner:

Rice & Co (Brownhills) Limited
90 High Street
Brownhills
Walsall
WS8 6EW

Company Secretary: Mr S Groves

Principle Community Officer: Mrs JAR Davies

Report of the Trustees for the Year Ended 31st March 2018 (cont'd)

GOVERNANCE AND MANAGEMENT

Constitution and Governing Document

The association is a charitable company limited by guarantee and is governed by the terms set out in its Memorandum and Articles of Association.

Appointment and Training of Trustees

New trustees are appointed by the Board. Trustee training is carried out at meetings of the Trustees and in induction training at the centre.

Statement of Trustee's Responsibilities

The Trustees are responsible for preparing the Report of the Trustees and financial statements in accordance with applicable law and regulations.

Company law and law applicable to registered charities in England and Wales requires Trustees to prepare financial statements for each financial year. Under that law the Trustees have elected to prepare their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015). Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and resources expended, including the income and expenditure, of the charitable company for that period. In preparing these financial statements the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe methods and principles in the Charities Statements of Recommended Practice (SORP 2015).
- Make judgements and estimates which are reasonable and prudent.
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Charities Act 2011 and the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Organisation

The charity is organised so that the trustees meet regularly to manage its affairs. There is one full time administrator Mrs JAR Davies and she is designated the Principal Community Office. She manages the day to day administration of the charity and organises fund raising initiatives. The remaining staff are employed to assist with the running of the centre.

Report of the Trustees for the Year Ended 31st March 2018 (cont'd)

Risk Statement

The trustees have a risk management strategy which comprises an annual review of the risks that the Association may face and the establishment of systems and procedures to mitigate those risks. Procedures are in place to ensure compliance with the health and safety of staff, volunteers and visitors. These are periodically reviewed to ensure that they continue to meet the needs of the Association.

Public Benefit Statement

In accordance with S17(5) of the Charities Act 2011, Trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing its aims and objectives and in planning future activities. In particular Trustees considered how our planned activities would contribute to the aims and objectives we have set.

Volunteers.

Volunteers continue to play a key role in how we deliver our strategic aims and objectives.

STRUCTURE

The work of the Association is carried out in the following main areas:

The Lamp Art Centre and The Lamp Tea Room

- Providing a wide variety of entertainment, adult education sports facilities, meeting rooms and unemployed & senior citizen groups.

The Little Green Dragons Nursery

- Providing full day child care. From September 2017 the new 30-hour provision was offered from September last year. Funding is available for 2-3 and 4 year old children.

Activities for the Community

- Various community activities are provided such as art classes, gardening clubs and indoor short mat bowls. We have attendees of around 1,000 persons per week coming into the centre for various activities.

OBJECTIVES

The Charity's objectives are:

To provide assistance to the local community by encouraging and providing social, recreational and educational opportunities particularly adult education, play schemes, playgroup and by offering youth development schemes for the people of Brownhills and Walsall.

The aims of the Association are:

- Support existing, and encourage more user groups, societies and associations to the centre.
- Be co-operative and financially sound.
- Promoted the association within the local surrounding areas.
- Maintain/increase both membership and trustee members.

Report of the Trustees for the Year Ended 31st March 2018 (cont'd)

ACTIVITIES ACHIEVEMENTS AND PERFORMANCE

In an ever changing Political and Financial Climate it is pleasing to see that we not merely 'surviving', or 'holding our own', we are growing and improving steadily. Prudent Financial Management and careful Development of the Association means we are in a reasonably healthy position, but we are not complacent, and we will strive to continue our growth.

We continued to work hard on our building, and in the last 12 months we have seen the development of the activity room, the refurbishment of the toilets and refurbishment work at the far end of the building. The Lamp Art theatre floor has been refurbished which is a parquet floor. Lots of care was taken to fully refurbish the flooring as it is 125 years old; we wanted to keep the character of the room and it is now a room to be proud of.

The investment in time and money gives us surroundings and an environment to be proud of.

We look forward to an exciting programme of events in 'The Lamp', which is gaining a reputation for the diversity and quality of entertainment, and a good audience following. We have been showing a once a month film show which is growing in audience. We continue to look for alternative entertainment and strive to make the Lamp Arts theatre successful.

We will all continued to work for the benefit of our Community, who, after all, are our 'Shareholders' enjoying the 'Dividends' of our success.

OUR VISION AND MISSION STATEMENTS

OUR VISION

To aspire to be a self-supporting enterprise providing a range of services for the local area.

OUR MISSION

To work with partners to provide support, education, recreational and leisure facilities for the general community.

FUTURE OBJECTIVES AND ACTIVITIES

The following priorities have been identified for the forthcoming year:

- Continue to develop Grant applications to enable further development of projects.
- Support existing, and encourage more user groups, societies and association to the centre.
- Be cooperative and finally sound.
- Promote the Association within the local and surrounding area.
- Maintain/increase both membership and trustee numbers.

FINANCIAL REVIEW

Review of the Financial Period

The principle sources of income from the company's charitable activities are generated by the programmes run at our Centre.

During the year income from grants amounted to £31,423 and income from charitable activities amounted to £465,525. Smaller revenue from investments contributed to total income for the year of £497,266 (2017 - £506,187).

Report of the Trustees for the year Ended 31st March 2018 (cont'd)

Total expenditure for the year was £485,999, resulting in overall net income of £11,267 (2017 - £25,720).

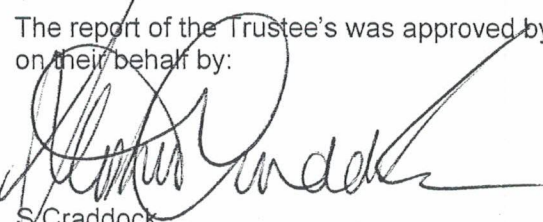
Reserves

At 31st March 2018 the organisation held total reserves of £298,271, an increase of £11,267 from the previous financial year. The reserves are considered sufficient to guarantee the provision of uninterrupted services for the forthcoming year. It is the company policy to regard a general reserve requirement equivalent to 2 months running costs of the charity's charitable and administrative expenditure, together with redundancy provision to comply with regulations. This would amount to £150,000 in 2018. (2017 - £150,000).

The trustees have continued to hold regular meetings during the year to monitor to fiscal positions of the Association.

This report has been prepared in the accordance with the special provisions and Part 15 of the Companies Act 2006 relating to small companies.

The report of the Trustee's was approved by them on 17 December 2018 and signed on their behalf by:



S Craddock
Trustee

Independent examiner's report to the trustees of Brownhills Community Association Limited

We report on the charity trustees on our examination of the accounts of the Company for the year ended 31st March 2018.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied ourselves that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, we report in respect of our examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that we are qualified to undertake the examination because we are a member of The Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

We have completed our examination. We confirm that no matters have come to our attention in connection with the examination giving us cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mrs Susan D Cooke FCCA

For and on behalf of Rice & Co (Brownhills) Limited
Chartered Accountants
90 High Street
Brownhills
Walsall
West Midlands
WS8 6EW

Date: 17 December 2018

Brownhills Community Association Limited

Statement of Financial Activities (including Income and Expenditure Account) for the
Year Ended 31 March 2018

	Note	Unrestricted Funds 2018 £	Restricted Funds 2018 £	Total Funds 2018 £	Total Funds 2017 £
Income:					
Grants receivable	3	31,423	-	31,423	70,154
Charitable activities	4	465,525	-	465,525	435,885
Investments	5	318	-	318	148
Total Income		497,266	-	497,266	522,160
Expenditure:					
Support costs allocated to activities	6	25,481	-	25,481	22,500
Charitable activities	7	451,405	-	451,405	442,787
Governance costs	8	9,113	-	9,113	15,180
Total expenditure		485,999	-	485,999	463,647
Net income for the year		11,267	-	11,267	25,720
Transfers between funds		-	-	-	-
Net Movement in funds		11,267	-	11,267	25,720
Total funds brought forward		287,004	-	287,004	261,284
Total funds carried forward		298,271	-	298,271	261,284

The statement of Financial Activities includes all gains and losses recognised in the year.

All incoming resources and resources expended derive from continuing activities.

The notes form part of these financial statements.

Brownhills Community Association Limited

Balance Sheet as at 31 March 2018

	Note	2018		2017	
		£	£	£	£
Fixed assets					
Tangible assets	11		26,477		29,239
Current assets					
Debtors	12	54,781		34,625	
Cash at bank	13	258,174		240,938	
Cash in hand		239		509	
		<u>313,194</u>		<u>276,072</u>	
Liabilities	14				
Creditors: Amounts falling due within one year		<u>(41,141)</u>		<u>(17,790)</u>	
Net current assets			272,053		258,282
Total assets less current liabilities			<u>298,530</u>		<u>287,521</u>
Creditors: Amounts falling due after more than one year	15		(259)		(517)
Net assets			<u>298,271</u>		<u>287,004</u>
The funds of the charity	18		298,271		287,004
Unrestricted income funds			<u>298,271</u>		<u>287,004</u>

The company is entitled to exemption from audit under section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring the company keeps accounting records which comply with sections 386 and 387 of the Companies Act 2006 and
- preparing financial statement which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as is applicable to the company.

Brownhills Community Association Limited
Balance Sheet as at 31 March 2018 (Cont'd)

9

These financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act applicable to companies' subject to the small companies regime.

Approved by the Board of Trustees on 17 December 2018

And signed on its behalf by

 Mr S Craddock - Trustee

The notes form part of these financial statements

Brownhills Community Association Limited

Statement of Cash Flows
for the Year Ended 31 March 2018

	2018 £	2017 £
Net cash inflow from operating activities		
Net income	11,267	25,720
Depreciation	6,377	6,624
(Increase) in trade debtors	(22,424)	(5,241)
Decrease/(Increase) in prepayments and accrued income	2,268	(122)
Increase in trade creditors	15,918	1,763
Increase in other creditors	15,000	940
(Decrease)/increase in social security and other taxes	1,783	(6,899)
(Decrease)/Increase in accruals	(9,350)	4,850
Net cash provided by operating activities	20,839	27,635
Cash flows from investing activities		
Purchase of tangible fixed assets	(3,873)	(10,154)
Change in cash and cash equivalents in the year	16,966	17,481
Cash and cash equivalents at the beginning of the year	241,447	223,966
Cash and cash equivalents at the end of year	<u>258,413</u>	<u>241,447</u>
Analysis of cash and cash equivalents		
	2018 £	2017 £
Bank current accounts	258,174	240,938
Cash in hand	239	509
	<u>258,413</u>	<u>241,447</u>

These notes form part of these financial statements

Notes to the Financial Statements for the Year Ended 31 March 2018

1 STATUTORY INFORMATION

Brownhills Community Association Limited is a charitable company, limited by guarantee, registered in England and Wales. The company's and charity's registered numbers and registered office address can be found on the Company information page 1.

The presentation currency of the financial statements is the Pound Sterling (£).

2 ACCOUNTING POLICIES

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) – Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Incoming resources

Incoming resources have been included in the financial statements on the following bases:

Grants are recognised where there is entitlement, certainty of receipt and the amount can be measure with sufficient reliability.

Charitable activities – income from charitable activities is included in the financial statements in the period in which the goods or services are provided resulting in the charitable company obtaining the right to consideration.

Other income – all other income is included in the financial statements when the amount and entitlement to the income can be measure with reasonable certainty.

Resources expended

Resources expended have been included in the financial statements when an obligation to transfer value to a third party has been entered into. Unless there is an earlier legal obligation, donations and grants are included on the date of payment.

Resources expended have been allocated in the Statement of Financial Activities as follows:-

- Support costs have been allocated to activity cost categories based on estimated time expended in each area.
- Charitable activities – all expenditure directly and indirectly associated with meeting the objectives of the charitable company.
- Governance costs – all expenditure relating directly and indirectly to the general running of the charitable company.

Tangible fixed assets

Tangible assets are stated at cost less depreciation. All material expenditure on tangible assets is capitalised.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is shorter.

- Leasehold property	4% straight line
- Plant, fixtures & fittings	25% reducing balance
- Motor vehicles	25% reducing balance

Grants

Equipment purchased with capital grants are capitalised and the grant amortised over the useful life of the asset.

Irrecoverable VAT

All resources expended are classified under activity headings that aggregate all costs related to the category. Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

Brownhills Community Association Limited

Notes to the Financial Statements
for the Year Ended 31 March 2018**Pensions**

The company's employees belong to two pension schemes.

Existing employees of the charity were entitled to join the West Midlands Pension Fund Scheme (WMPFS) which is funded by contributions from employee and employer or alternatively they may have opted to join the money purchase defined contribution scheme operated by NEST. Members of the WMPFS may also contribute added years to that scheme or take out an Additional Voluntary Contribution scheme, which is funded by the employee alone. Since 1 April 2016 new employees are only able to join the money purchase scheme and cannot join the WMPFS. New and existing employees who are not in the WMPFS were automatically enrolled into the money purchase scheme unless they had exercised their right to opt out of scheme membership.

Under the definitions set out in FRS 102, the WMPFS is a multi-employer defined benefit scheme administered for the benefit of Local Authorities and other bodies and is managed in accordance with the Local Government Pension Scheme Regulations 1997 (as amended). Past and present employees are covered by the provisions of the WMPFS. The Scheme is accounted for as a defined contribution scheme. The WMPFS provides that in the event that an employer has individuals contributing to the scheme then any remaining liability for benefits payable under the scheme falls on that employer.

Members of the WMPFS accrue an index linked pension of 1/80th of the best of the last three years pensionable service for each year of service. Additional benefits include a lump sum on retirement, continued (reduced) pensions for a spouse on the death of the member and benefits for dependants on death or permanent incapacity in service.

3 INCOME FROM GRANTS

	Total 2018 £	Total 2017 £
Community development	12,000	11,000
Builders management grant	10,000	10,000
WMBC	9,423	49,154
	<u>31,423</u>	<u>94,038</u>

4 INCOME FROM CHARITABLE ACTIVITIES

	Total 2018 £	Total 2017 £
Main Governance	175,342	155,499
Adult Education	8,352	8,538
Youth Provision	13,625	18,600
Nurseries	263,376	250,768
Community Project	4,800	-
Minibus	30	2,480
	<u>465,525</u>	<u>413,979</u>

Brownhills Community Association Limited

Notes to the Financial Statements
for the Year Ended 31 March 2018

5 INCOME FROM INVESTMENTS

	Unrestricted Funds	Restricted Funds	Total 2018	Total 2017
	£	£	£	£
Bank interest receivable	318	-	318	148

6 SUPPORT COSTS

	Total 2018	Total 2017
	£	£
Main Governance	-	-
Adult Education	-	-
Youth Provision	-	6,000
Nurseries	25,481	16,500
Canoe Centre	-	-
Minibus	-	-
Community Project	-	-
Total charitable expenditure	25,481	31,916

7 EXPENDITURE ON CHARITABLE ACTIVITIES

	2018				
	Wages and Salaries	Personnel Costs	Establishment Costs	Maintenance Costs	Miscellaneous Costs
	£	£	£	£	£
Main Governance	126,873	83	18,588	17,300	7,406
Adult Education	3,230	-	-	-	-
Youth Provision	7,003	-	6,287	3,934	1
Nurseries	169,747	1,754	43,500	3,575	6,457
Minibus	-	-	-	-	3,499
Community Project	-	-	-	13,826	3,168
Total allocated to direct charitable expenditure	306,853	1,837	68,375	38,635	20,531

	2018			2017
	Advertising & Marketing	Office Costs	Total	Total
	£	£	£	£
Main Governance	2,887	8,378	181,515	165,478
Adult Education	-	-	3,230	9,267
Youth Provision	-	1,868	19,093	47,822
Nurseries	529	1,512	227,074	206,197
Minibus	-	-	3,499	3,185
Community Project	-	-	16,994	8,338
Total allocated to direct charitable expenditure	3,416	11,758	451,405	440,287

Brownhills Community Association Limited

Notes to the Financial Statements
for the Year Ended 31 March 2018

8 GOVERNANCE COSTS

	Total 2018 £	Total 2017 £
Accountancy & book-keeping	6,292	6,305
Legal & Professional fees	2,821	8,875
Total charitable expenditure	<u>9,113</u>	<u>15,180</u>

9 STAFF NUMBERS AND COSTS

The average number employees during the year calculated on a full time equivalent basis was as follows: -

	2018 £	2017 £
Direct charitable work	22	22
Administration	5	5
	<u>27</u>	<u>27</u>

The aggregate payroll costs of these persons were as follows: -

	2018 £	2017 £
Wages and salaries	269,847	269,682
Social security costs	6,801	7,665
Pension costs	30,205	18,145
	<u>306,853</u>	<u>295,492</u>

No trustee received any emoluments from the charitable company (2017 - £Nil).

No employee received emoluments exceeding £60,000 during the current or previous financial year.

10 MOVEMENT IN TOTAL FUNDS FOR THE YEAR

	Total 2018 £	Total 2017 £
Movement in total funds for the year is stated after charging/(crediting):		
Depreciation of tangible fixed assets	<u>6,377</u>	<u>6,624</u>

Brownhills Community Association Limited

Notes to the Financial Statements
for the Year Ended 31 March 2018

11 TANGIBLE FIXED ASSETS

	Leasehold Property	Plant, fixtures & fittings	Motor Vehicles	Total
	£	£	£	£
Cost				
At 1 April 2017	44,278	125,264	7,700	177,242
Additions	-	3,873	-	3,873
Disposals	-	-	-	-
At 31 March 2018	44,278	129,137	7,700	181,115
Depreciation				
At 1 April 2017	30,113	111,284	7,123	148,520
Charge for the year	1,770	4,463	144	6,377
Disposals	-	-	-	-
At 31 March 2018	31,883	115,747	7,267	154,897
Net book value				
At 31 March 2018	12,395	13,390	433	26,218
At 31 March 2017	14,165	13,980	577	28,722
Net book value is reduced by grant aided equipment				
At 31 March 2018		259		259
At 31 March 2017		517		517

12 DEBTORS: AMOUNTS FALLING DUE WITHINT ONE YEAR

	2018	2017
	£	£
Trade debtors	48,716	26,292
Other debtors	-	3,600
Prepayments and accrued income	6,065	4,733
	54,781	34,625

13 CASH AT BANK

	2018	2017
	£	£
Current accounts	258,174	240,938

14 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Trade creditors	19,739	3,821
Other creditors	15,940	940
Taxation and social security	3,312	1,529
Accruals	2,150	11,500
	41,141	17,136

Notes to the Financial Statements for the Year Ended 31 March 2018

15 CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2018	2017
	£	£
Deferred income	259	517
	<u>259</u>	<u>517</u>

16 TAXATION

No taxation is payable for the current or previous financial year as all surpluses arise from activities furthering the charitable objects of the charitable company and are utilised for charitable purpose, therefore leading to exemption from taxation.

17 CONSTITUTION

The charitable company is limited by guarantee and does not have a share capital.

18 UNRESTRICTED INCOME FUNDS

	£
Balance at 1 April 2017	287,004
Net incoming resources for the year	11,267
Balance at 31 March 2018	<u>298,271</u>

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes: -

	Balance at 31.03.2017	New Designations	Funds Undesignated	Transfers	Balance at 31.03.2018
	£	£	£	£	£
Main Governance	150,000	-	-	-	150,000
	<u>150,000</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>150,000</u>

19 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	General Funds	Designated Funds	Restricted funds	Total funds
	£	£	£	£
Tangible fixed assets	26,477	-	-	26,477
Current assets	163,194	150,000	-	313,194
Current liabilities	(41,141)	-	-	(41,141)
Creditors due after more than one year	(259)	-	-	(259)
	<u>148,271</u>	<u>150,000</u>	<u>-</u>	<u>298,271</u>

Brownhills Community Association Limited**Notes to the Financial Statements
for the Year Ended 31 March 2018****20. PENSIONS**West Midlands Pension Fund scheme (WMPFS)

The employer's contributions made to the WMPFS in 2018 were £14,192 (2017 £17,278) with an employer's contribution rate of 24.25% of pensionable pay and an employee's contribution of 6.9% of pensionable pay.

The last actuarial valuation date was 31 March 2016. The key elements of the valuation were:

- Total scheme liabilities (pensions currently in payment and the estimated cost of future benefits) for service to the effective date of £373 thousand, and notional assets (estimated future contributions together with the notional investments held at the valuation date) of £304 thousand giving a notional past service deficit of £69 thousand.
- Deficit recovery period is 6 years

The next valuation of the WMPFS will be 31 March 2019. The trustees are satisfied that any foreseeable change in employer's contributions can be budgeted for without detriment to the charity's ongoing activities. A provision of £15,000 has been provided for in 2018 to account for any shortfall. (2017: £NIL)

NEST

Employees joining the money purchase pension scheme operated by NEST contract directly with the company. The Association made a contribution of 1% of salary to this pension scheme and acts as agent in collecting and paying over employee pension contributions. The contributions made for the accounting period are treated as an expense and were £1,140 (2017: £373)

COLLINGWOOD CENTRE LIMITED

REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2018

Company Registration Number: 04312498 (England and Wales)

Charity Commission Registered Number: 1098807

(A Company Limited by Guarantee and not having share capital)

COLLINGWOOD CENTRE LIMITED

Company registered number: 4312498

Charity Commission registered number: 1098807

For the financial year ended 31 March 2018

Contents	Page
Administrative Information	2
Directors and Trustees Report	3 - 5
Report of the Independent Examiner	6
Statement of Financial Activities	7
Balance Sheet	8 - 9
Notes to the Financial Statements	10 – 14
The following page does not form part of the financial statements	
Income and Expenditure Account	15

COLLINGWOOD CENTRE LIMITED

Company registered number: 4312498

Charity Commission registered number: 1098807

Administrative Information

For the financial year ended 31 March 2018

Trustees:	Brenda Etchells	(Chair)
	Chris Towe	(Vice Chair)
	Joan Flowers	(Treasurer)
	Michael Glover	
	Margaret Allen	
	Adrian Andrews	
	Rodney Williams	
	Sola Adeosun	
	Ian Sunn	
	Patricia Hill	
	Simon Young	
	Adam Williams	
	Barry Douglas	
	Heidi Summersby	

Charitable Number: 1098807

Registered Office: Collingwood Centre Limited
Collingwood Drive
Pheasey
Great Barr
Birmingham
B43 7NF

Independent Examiner: Accountancy & I.T Services Limited
Suites 6 & 7
Malvern House
New Road
Solihull
B91 3DL

Bankers: HSBC PLC
7 Kettlehouse Road
Kingstanding
Birmingham
B44 9JJ

COLLINGWOOD CENTRE LIMITED

Company registered number: 4312498

Charity Commission registered number: 1098807

Directors and Trustees Report

For the financial year ended 31 March 2018

The directors have pleasure submitting their report and the accounts of the company for the year ended 31 March 2018.

Principal Activity

The principal activity of the company was the provision of a multi-purpose community facility for use by the people of Pheasey Park Farm and the surrounding areas of Walsall.

The company is a registered charity and the Department of Trade and Industry has been satisfied that the objects of the company are those of an educational charity. The company's governing documents are its Memorandum and Articles of Association.

Objects of the Charity

- To promote the benefit of the inhabitants of Walsall and in particular, the immediate neighbourhood of Pheasey park Farm without distinction of sex or of political, religious or other opinions by associating the local authorities, voluntary organisations and inhabitants in a common effort to advance education and to provide facilities in the interests of social welfare, the object of improving conditions of life of said inhabitants.
- To establish or to secure the establishment of a community centre and to maintain and manage or to co-operate with any statutory authority in the maintenance and management of such a centre for activities promoted by the association and its constituent bodies.

Review of Developments

The Vision Project which seeks to re-engage young people into employment and education or training, continues their support for young people. Funding is actively been sought for a further 12 months.

Other developments and achievements during the year included:

- Continued support of local groups by offering them subsidised facilities and in some cases free tables at our regular car boot sales to enable them to raise funding for their activities.
- A Special Needs Group continues to utilise the Centres facilities and have continued with the garden allotment project.
- Continued support for teaching requirements including use of classrooms and training rooms.
- The bible classes continue and the Junior Youth Club which fills a much needed gap in youth provision for the area continues to be a success.
- The Counselling suite is being utilised on a regular basis, including local councillors.

COLLINGWOOD CENTRE LIMITED

Company registered number: 4312498

Charity Commission registered number: 1098807

Directors and Trustees Report (continued)

For the financial year ended 31 March 2018

Review of Financial Position

This year there has been a transfer of a surplus £10,232 to the General Reserve (2017: £8,688).

Under the Articles of Association, the Council is prohibited from paying a dividend to the members of the company.

Membership of Board

The Board membership is disclosed above in the administrative information section on page 2.

Board members' interests in shares

Trustees of the charity are also directors and members of the company. The company does not have any share capital. Liability is limited by guarantee. Each member agrees to contribute £1 in the event of the company being wound up. They do not receive any remuneration for their services but are reimbursed for out of pocket expenses.

Appointment of new Trustees

The Trustees seek a broad range of skills and experience among their numbers.

When casual vacancies occur, the Trustees seek suitable candidates who are then proposed for election as Trustees and directors by the members of the company.

Reserves policy

The Company has received no endowment income and therefore relies on retained surpluses to meet its future requirements.

The Trustees also consider it prudent to attempt to hold unrestricted and undesignated reserves to meet exceptional and unforeseen contingencies of between three and six months of the resources expended.

Risk management

The Trustees have reviewed and identified the major risk to which the charity is exposed and systems have been established and implemented to mitigate those risks.

Accountants

The directors are satisfied that the company is entitled to exemption under the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477(2), and that no member or members have requested an audit pursuant to section 476 of the Act.

A resolution confirming the re-appointment of the accountants will be tabled at the Annual General Meeting.

COLLINGWOOD CENTRE LIMITED

Company registered number: 4312498

Charity Commission registered number: 1098807

Directors and Trustees Report (continued)

For the financial year ended 31 March 2018

Directors' responsibilities

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that year. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with requirements of section 393 of the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions applicable to the small companies' regime.

This report was approved by the Board on 23 October 2018 and signed on its behalf by:



Joan Flowers
Treasurer

COLLINGWOOD CENTRE LIMITED

Company registered number: 4312498

Charity Commission registered number: 1098807

Report of the Independent Examiner

For the financial year ended 31 March 2018

Independent Examiners Report to the Members of Collingwood Centre Limited

We have independently examined the financial statements of Collingwood Centre Limited for the year ended 31 March 2018 that comprise of the Statement of Financial Activities, the Balance Sheet and the related notes. These financial statements have been prepared under the historical cost convention and the accounting policies set out therein.

Respective responsibilities of Trustees and Accountants

The charity's Trustees are responsible for the preparation of the accounts. The charity's Trustees consider that an audit is not required for this year (under section 43 (2) of the Charities Act 1993 (the 1993 Act) and that an independent examination is needed.

It is our responsibility to:

- examine the accounts (under section 43 (3) (a) of the 1993 Act);
- to follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 43 (7) (b) of the 1993 Act); and
- to state whether particular matters have come to our attention,

Basis of independent examiner's statement

Our examination was carried out in accordance with General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the accounts.

Independent examiner's statement

In connection with our examination, no matter has come to our attention

(1) which gives us reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 41 of the 1993 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 1993 Act.

(2) have not been met or to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Accountancy & IT Services Ltd

Signed 23 October 2018

For & on behalf of:

Accountancy & I.T. Services Limited

Malvern House, New Road, Solihull, B91 3DL

Telephone 0121 711 1957

Email: enquiries@ait-services.co.uk

Page 45 of 220

COLLINGWOOD CENTRE LIMITED

Company registered number: 4312498

Charity Commission registered number: 1098807

Statement of Financial Activities

For the financial year ended 31 March 2018

Incoming resources

	Unrestricted funds £	Restricted Income funds £	Endowment funds £	Total this Year £	Total last Year £
Donations and legacies	544	0	0	544	50
Activities to further the charity's objects:	0	32,503	0	32,503	41,985
Grants receivable					
Activities to generate funds:	145,938	0	0	145,938	146,203
Miscellaneous income					
Investment income and interest	125	0	0	125	47
Other incoming resources	0	0	0	0	0
Total Incoming Resources	146,607	32,503	0	179,110	188,285
Resources expended					
Costs of generating funds:					
Fundraising and publicity	0	0	0	0	0
Charitable expenditure					
Grants and donations payable	0	0	0	0	0
Costs of activities for charitable objectives	22,837	9,788	0	32,625	37,572
Support costs	14,855	18,156	0	33,011	36,220
Management and admin	96,986	6,256	0	103,242	105,805
Total resources expended	134,678	34,200	0	168,878	179,597
Net incoming resources	11,929	(1,697)	0	10,232	8,688
Total Funds at 1 April 2017	125,029	7,362	0	132,391	123,703
Total funds at 31 March 2018	136,958	5,665	0	142,623	132,391

All of the above results are derived from continuing activities.
All gains and losses recognised in the year are included above.

The notes on pages 10 to 14 form part of this statement of financial activities.

COLLINGWOOD CENTRE LIMITED

Company registered number: 4312498

Charity Commission registered number: 1098807

Statement of Financial Activities

For the financial year ended 31 March 2018

	2018 £	2017 £
<u>Fixed assets</u>		
Tangible assets	1,492	1,989
Total fixed assets	1,492	1,989
<u>Current assets</u>		
Debtors	5,538	23,670
Other Debtors	852	2,058
Cash at bank and in hand	168,799	125,868
Total current assets	175,189	151,596
Creditors: amounts falling due within one year	(34,058)	(21,194)
Net current assets	141,131	130,402
Total assets	142,623	132,391
Creditors: amounts falling due after one year	0	0
Provisions for liabilities and charges	0	0
Net assets	142,623	132,391
<u>Capital Funds</u>		
Permanent capital funds	0	0
Total capital funds	0	0
<u>Income funds</u>		
Restricted funds	5,665	7,362
Unrestricted funds	136,958	125,029
Total funds	142,623	132,391

COLLINGWOOD CENTRE LIMITED

Company registered number: 4312498

Charity Commission registered number: 1098807

Annexed statement to the balance sheet

For the financial year ended 31 March 2018

The board of directors certify that:

For the financial year ended 31 March 2018 the directors are satisfied that the company is entitled to exemption under the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477(2), and that no member or members have requested an audit pursuant to section 476 of the Act.

The directors acknowledge their responsibility for:

- (i) ensuring that the company keeps proper accounting records which comply with section 386 of the Act, and
- (ii) preparing financials statements which give a true and fair view of the state of the affairs of the company as at the end of the financial year in accordance with the requirements of sections 393 and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime of the Companies Act 2006.

Approved by the Board and signed on its behalf:



Chris Towe
Vice Chairman

23 October 2018

COLLINGWOOD CENTRE LIMITED

Company registered number: 4312498

Charity Commission registered number: 1098807

Notes to the financial statements

For the financial year ended on: 31 March 2018

1. Accounting policies

(a) Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Small Entities (effective January 2007). The financial Statements have been prepared in accordance with the Statement of Recommended Practice (SORP), "Accounting and reporting by Charities" published in 2005 and all applicable accounting standards.

(b) Company Status

The Charity is a company limited by guarantee. The members of the company are the Trustees named on page 2. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

(c) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise of unrestricted funds that have been set aside by the Trustees for particular purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

(d) Incoming resources

All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Voluntary income is received by way of donations and is included in full in the Statement of Financial Activities when receivable. The value of services provided by volunteers has not been included.

Grants, including grants for the purchase of fixed assets, are recognised in full in the Statement of Financial Activities in the year in which they are receivable.

COLLINGWOOD CENTRE LIMITED

Company registered number: 4312498

Charity Commission registered number: 1098807

Notes to the financial statements (continued)

For the financial year ended on: 31 March 2018

1. Accounting policies (continued)

(e) Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities using estimates deemed appropriate by the Trustees on a basis consistent with the use of resources.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management costs.

Management and administration costs are those incurred in connection with the administration of the charity and compliance with constitutional and statutory requirements.

(f) Tangible fixed assets and depreciation

Tangible fixed assets are capitalised and included at cost including any incidental expenses of acquisition. Donated assets are valued at the time of acquisition.

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost on a straight line basis over their expected useful economic lives as follows:

Fixtures and Equipment 25% reducing balance

(g) Operating leases

Rentals payable under operating leases are charged to the Statement of Financial Activities as incurred over the term of the lease.

(h) Pension Costs

The company operates a defined contribution scheme for the benefit of its employees. The costs of contributions are written off against profits in the year they are payable.

(i) Investments

Investments are stated at market value at the balance sheet date. The SOFA indicates the net gains and losses arising on revaluations and disposals throughout the year.

(j) Stock

Stock consists of purchased goods for resale. Stocks are valued at the lower of cost and net realisable value. Items donated for resale or distribution, are not included in the financial statements until they are sold or distributed.

(k) Finance and operating leases

Rentals applicable to operating leases are charged to the SOFA over the period in which the cost is incurred. Assets purchased under finance leases are capitalised as fixed assets. Obligations under such agreements are included in creditors. The difference between the capitalised cost and the total obligation under the lease represents the finance charges. Finance charges are written off to the SOFA over the period of the lease so as to produce a constant periodic rate of charge.

COLLINGWOOD CENTRE LIMITED

Company registered number: 4312498

Charity Commission registered number: 1098807

Notes to the financial statements (continued)

For the financial year ended on: 31 March 2018

1. Accounting policies (continued)

(I) Foreign currency translation

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities are retranslated at the rate of exchange ruling at the balance sheet date. All differences are taken to the SOFA.

2. Expenditure

	This year £	Last year £
Independent examiners fees for reporting on the accounts (Included in Professional and Accountancy Costs)	1,200	1,200
	This year £	Last year £
Costs of activities in furtherance of the charity's objects		
Tutor & other salaries & fees	18,293	22,392
Activities & material costs	9,408	11,126
Catering costs	559	1,157
Motor, travelling & subsistence	81	66
Entertainment costs	0	0
Publicity, advertising & stationery	4,114	2,709
Sundry costs	170	122
	32,625	37,572
	This year £	Last year £
Support Costs		
Premises & utility costs	24,062	27,119
Telephone & fax costs	1,543	1,585
Internet & computer media costs	816	677
Computer & equipment maintenance	1,248	1,468
Premises repairs & maintenance	2,230	2,427
Insurance & licences	1,541	1,318
Bank charges & finance costs	1,074	963
Depreciation	497	663
	33,011	36,220
	This year £	Last year £
Management and administration costs		
Staff salaries	101,442	104,005
Professional & accountancy costs	1,800	1,800
	103,242	105,805

COLLINGWOOD CENTRE LIMITED

Company registered number: 4312498

Charity Commission registered number: 1098807

Notes to the financial statements (continued)

For the financial year ended on: 31 March 2018

3. Tangible fixed assets

Asset cost or valuation	Freehold land and buildings £	Other land and buildings £	Computer equipment £	Fixtures, fittings and equipment £	Total £
Balance brought forward	0	0	8,808	52,621	61,429
Additions	0	0	0	0	0
Disposals	0	0	0	0	0
Transfers	0	0	0	0	0
Revaluations	0	0	0	0	0
Balance carried forward	0	0	8,808	52,621	61,429

Accumulated depreciation and impairment provisions	Freehold land and buildings	Other land and buildings	Computer equipment	Fixtures, fittings and equipment	Total
Basis Rate	N/A	N/A	RD 25% pa	RD 25% pa	
	£	£	£	£	£
Balance brought forward	0	0	7,401	52,039	59,440
Disposals	0	0	0	0	0
Transfers	0	0	0	0	0
Revaluations	0	0	0	0	0
Impairment provisions	0	0	0	0	0
Charge for year	0	0	186	311	497
Balance carried forward	0	0	7,587	52,350	59,937

Net book value

Brought forward	0	0	1,407	582	1,989
Carried forward	0	0	1,221	271	1,492

COLLINGWOOD CENTRE LIMITED

Company registered number: 4312498

Charity Commission registered number: 1098807

Notes to the financial statements (continued)

For the financial year ended on: 31 March 2018

4. Debtors and prepayments

Analysis of Debtors

	Amounts falling due within one year		Amounts falling due after more than one year	
	This year £	Last year £	This year £	Last year £
Trade debtors	5,538	23,670	0	0
Other debtors	0	912	0	0
Prepayments	852	1,146	0	0
Total	6,390	25,728	0	0

5. Creditors and accruals

Analysis of Creditors

	Amounts falling due within one year		Amounts falling due after more than one year	
	This year £	Last year £	This year £	Last year £
Trade creditors	12,323	4,705	0	0
Other taxes & social security	1,602	1,798	0	0
Other creditors and accruals	20,133	14,691	0	0
Total	34,058	21,194	0	0

COLLINGWOOD CENTRE LIMITED

Company registered number: 4312498

Charity Commission registered number: 1098807

Income and Expenditure Account

For the financial year ended on: 31 March 2018

Previous year £		Current year £	£
	Income		
41,985	Grants received	32,503	
50	Donations received	544	
47	Interest received	125	
0	Fund raising	0	
146,203	Tuition fees, rents & sundry income	145,938	
188,285		179,110	
	Expenses		
104,005	Staff salaries	101,442	
22,392	Tutor & other salaries & fees	18,293	
11,126	Activities & material costs	9,408	
1,157	Catering costs	559	
66	Motor, travelling & subsistence	81	
0	Entertainment costs	0	
27,119	Premises & utility costs	24,062	
2,709	Publicity, advertising & stationery	4,114	
1,585	Telephone & fax costs	1,543	
677	Internet & computer media costs	816	
1,468	Computer & equipment maintenance	1,248	
2,427	Premises repairs & maintenance	2,230	
1,318	Insurance & licences	1,541	
1,800	Professional & accountancy	1,800	
963	Bank charges & finance costs	1,074	
122	Sundry costs	170	
663	Depreciation	497	
179,597		168,878	
8,688	Surplus for the year	10,232	

This page does not form part of the statutory accounts

COMPANY REGISTRATION NUMBER 3133082

FRANK F HARRISON COMMUNITY ASSOCIATION

COMPANY LIMITED BY GUARANTEE

FINANCIAL STATEMENTS

31 MARCH 2018

Charity Number 1056394

FRANK F HARRISON COMMUNITY ASSOCIATION
COMPANY LIMITED BY GUARANTEE

FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2018

CONTENTS	PAGE
Reference and Administrative Details	1
Trustees Annual Report	2
Independent Examiner's Report	8
Statement of Financial Activities (incorporating the income and expenditure account)	9
Balance sheet	10
Notes to the financial statements	11

FRANK F HARRISON COMMUNITY ASSOCIATION
COMPANY LIMITED BY GUARANTEE

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity name	Frank F Harrison Community Association
Charity number	1056394
Company registration number	3133082
Registered office	Beechdale Lifelong Learning Centre Stephenson Square Beechdale Estate Walsall WS2 7DY
Trustees	S Cockbill C Casewell G A Radford F Wright C Jones W Golding
Senior Staff Member	Mrs D Mohammed (Business Manager)
Accountants	Bakers, Chartered Accountants (The practising name of Baker (Midlands) Limited) Arbor House Broadway North Walsall WS1 2AN
Bankers	HSBC Bank Plc 127 High Street Bloxwich Walsall West Midlands WS3 3LF

FRANK F HARRISON COMMUNITY ASSOCIATION
COMPANY LIMITED BY GUARANTEE

TRUSTEES REPORT

YEAR ENDED 31 MARCH 2018

The trustees who are also directors of the Frank F Harrison Community Association for the purposes of the Companies Act 2006, present their report with the financial statements of the Charity for the year ended 31st March 2018. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' (FRS 102) in preparing the annual report and financial statements of the charity.

Trustees

The directors of the charitable company are its trustees for the purposes of charity law. The Trustees who have served on the Management Committee during the year were as follows:

S Cockbill

C Casewell

W Hughes (resigned 15th February 2018)

G A Radford

F Wright

W Keough (resigned 18th December 2017)

C Jones

W Golding

Senior Staff Member

Mrs D Mohammed Business Manager

Principal Activity

The Charitable Company's principal activity during the year was that of providing appropriate activities to meet the needs of the local community for social, educational, leisure, recreational and cultural aspects of life.

Structure, Governance and Management

The charity is governed by a board of Trustee Directors who meet 10 times per annum, to ensure operational delivery is in accordance with the aims and objectives of the charitable company.

The trustees of the charity employ senior managers and staff to implement the decisions of the board on a day to day basis, and to ensure delivery activities are compliant with the charitable aims and objectives of the charity, as detailed below, and meet current legislative requirements.

Governing Document

Frank F Harrison Community Association is a company limited by guarantee governed by its Memorandum and Articles of Association. It is registered as a charity with the Charity Commission.

Constitution: Limited by guarantee.

Organisation

The organisation's charitable objectives are realised and functions under the objects of improving life chances for local people within the Walsall Borough and in particular those living within the area of benefit – not to the exclusion of all people – through education, recreation, leisure, and community action. The organisation therefore remains committed to the overarching and implicit principle of 'Lifelong Learning in the Community' through its delivery activity and social engagement at both local and strategic levels, basing delivery emphasis on community partnership and consultation.

FRANK E HARRISON COMMUNITY ASSOCIATION
COMPANY LIMITED BY GUARANTEE

TRUSTEES REPORT

YEAR ENDED 31 MARCH 2018

Appointment of Trustees

Trustees are appointed at an annual general meeting of the charity. The number of trustees is to be not less than three, but is not subject to any maximum. All trustees retire at the annual general meeting and are eligible for re-election. Trustees are elected by a majority of those entitled to vote at annual general meetings. Those entitled to vote are the members of the charity. Membership is by application to the trustees and is subject to their approval.

Trustee Induction and Training

Trustees are supplied with an induction pack providing information in respect of the charitable aims and objectives, and charitable activities undertaken by the charity. The induction pack is further explained at an individual or group induction meeting as appropriate. Training is provided as appropriate and as identified by the trustees.

Related Parties

Whilst the charity robustly maintains charitable independence and self-governance, the board actively encourages partnership and collaborative working with other organisations, whether statutory, voluntary, or private.

The charity works closely with Walsall Council Locality Board to assist in meeting both local and borough wide needs. The charity also works with the local housing association, Friendship Care and Housing. The charity offers accommodation to Beeches Day Nursery and is an active member of the Beechdale Community Network. In addition the charity has a delivery arrangement with Walsall Youth Support Service and has worked in collaboration with other charities and voluntary groups.

Risk Management

The trustees continually conduct reviews of the major risks to which the Association is exposed and have established systems to mitigate those risks. The procedures are periodically reviewed to ensure that they still meet the requirements of the Association. There are currently potential significant risks due to local authority and government cuts in funding to voluntary and community organisations. This may have a negative impact on the charity in the future and plans are in place to cut expenditure where possible and look for further opportunities to increase income in new and different areas.

Objectives and Activities

The charity's object is to promote social, recreational and educational opportunities particularly in the areas of adult education, young people's services, play and children's services and community development for the residents of the Borough of Walsall, and in particular those living within the area of benefit of Leamore and Beechdale.

Charitable Objectives

To promote the benefit of the inhabitants of Walsall Metropolitan Borough and in particular the inhabitants of the catchment area of neighbourhood without distinction of sex or political, religious or other opinions by associating the Local Authority's voluntary charity's and the inhabitants in a common effort to improve the conditions of life for the said inhabitants.

TRUSTEES REPORT

YEAR ENDED 31 MARCH 2018

The policies adopted to further the above aims are as follows:

- to ensure all people irrespective of age, gender, race or creed are treated equally and that every endeavour is made to ensure that all activities are in accordance with the Constitution
- in order to further these aims specific areas are addressed which embrace all issues to meet the needs of the community taking into account everyone from the cradle to the grave
- there have been no major changes in policy
- the charity is organised in accordance with the Charity Commission guidelines and adheres to all their requirements at all times
- progress and achievements depend upon the needs of the local people, amount of funding received and the manner in which the Community Association is able to respond

Main activity areas:

- Children and young people's engagement activities and projects
- Youth education programmes and activities
- Adult education, both non vocational and vocational
- Community engagement and development
- Older peoples' activities

In determining our objectives for the year and planning our activities, the Trustees have considered the Charity Commission guidance on public benefit and have complied with their duty in section 4 of the Charities Act 2006 in exercising their powers or duties.

Specific Restrictions in the governing document over the way the charity can operate

Without distinction of sex or of political, religious or other opinions by associating the Local Authority's voluntary charities and inhabitants in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure-time occupation with the object of improving the conditions of life for the said inhabitants.

To maintain, manage and co-operate with any local statutory authority in the maintenance and management of centres for activities promoted by the charity and its constituent bodies in the furtherance of the above objects.

Achievement and Performance

During the year the charity has continued to develop and maintain delivery across all areas of work – as detailed below. Whilst some delivery contracts have come to an end within the period, other new contracts, or funding for replacement projects, have been secured. Therefore the charity has both maintained services and continued to develop some other aspects of delivery, against a backdrop of a difficult economic environment in general.

Review of the activities of the Charity

How our activities deliver public benefit and our main activities, and who we work with, are described below. All of our activities, endeavour, to meet the wide spectrum of the needs of our local community from the very young to the elderly and most vulnerable. Our area is one of high deprivation that has high levels of children classified as living in poverty, high levels of young people not in education, employment or training, high levels of anti-social behaviour and low levels of young people going on to further education, and low levels of achievement within the adult population.

Activities for young people - we deliver 'positive activities' youth club, engagement activities and positive activities for young people under commissioned services contracts we have with the Walsall Youth Support Service. All of our provision is designed to meet Walsall Council Strategic Priorities. During our positive activities provision we have engaged with approximately 210 individual young people meeting the agreed

FRANK E HARRISON COMMUNITY ASSOCIATION
COMPANY LIMITED BY GUARANTEE

TRUSTEES REPORT

YEAR ENDED 31 MARCH 2018

target outcomes set. This has been greatly reduced this year due to Walsall Council agreed budget cuts coming into force during this period. Through this delivery young people have been engaged in confidence and esteem building activities, have built relationships with peers and youth staff, and have been actively involved in the wider community and developed personally and socially, thus reducing anti-social behaviour and supporting improved educational achievement outcomes.

Also the charity has delivered youth club activities for approximately 190 children and young people for Friendship Care and Housing, offering a range of projects, including dance activities, sporting activities, breakfast club and clubs for younger children.

Youth Investment Fund - This year we have been successful in securing funding from the Youth Investment Fund, which is a joint initiative with Big Lottery Fund and Department for Digital Media, Culture and Sport. This funding has enabled us to continue our work with young people in light of a reduced allocation of funding for commissioned services from Walsall Council. Where youth clubs were under threat of closure we have been able to continue to deliver the service using YIF funding. This additional funding has also meant that we were able to expand the areas of delivery and use outreach sessions to identify hot spot areas where young people are hanging around. Throughout the year we have undertaken consultation to set up Pop Up youth clubs in some of the areas where a need for services has been identified. We have engaged with approximately 370 young people offering positive activities to a wide ranging and diverse groups of young people aged 10 to 19yrs old. The focus for this work has been early intervention to provide opportunities for young people to take part in activities they enjoy and meet other young people in an informal, social environment.

Adult Community Learning - The charity also delivers Adult Community Learning. This is short course learning that helps people explore learning topics either for recreational outcomes or progression to qualification. The charity has also delivered short courses on behalf of Walsall Community Development. In addition to these training opportunities we are also providing a Work Club for local unemployed people to assist them to improve their skills to enable them to return to work.

Social Engagement and Strategic input - we deliver or have building management responsibility within our venues for the following:- luncheon clubs for the elderly, bowling club, day nursery, library services, youth clubs for children and meeting room and training facilities. Senior Officers from the organisation link into Walsall Council Area management and we are active and participating members of local strategic groups to identify need and to establish effective and positive solutions in providing for local need. We are currently active members of the Walsall Community Network and One Walsall.

Bike Light - Is a programme funded during this year by Big Lottery Reaching Communities Fund and Children in Need. We work closely with, Police, Criminal Justice Board, Walsall Safer Borough Partnership, Local Schools. Youth Organisations and other agencies, both local and borough wide. We deliver motor scrambling activities at Harrsion Motor Scrambling Track at a time when young people might be involved in illegal off road riding or anti-social behaviour. The aim is to both offer a safe and legal opportunity for such activities, and to help young people by increasing confidence and team building skills and learning, such as motorbike mechanics, marshalling, track maintenance and understanding health and safety. We have engaged with a further 92 young people who have completed the programme during this year. The funding for this project from Big Lottery is due to finish in May 2018. However, funding from Children in Need will continue for a further 2 years.

Future Developments

Youth Work – We plan to expand our centre based activities as we have found, through the outreach work completed, that young people want somewhere to meet together with friends and peers to take part in activities appropriate to them in a safe and friendly place.

FRANK E HARRISON COMMUNITY ASSOCIATION
COMPANY LIMITED BY GUARANTEE

TRUSTEES REPORT

YEAR ENDED 31 MARCH 2018

We are looking to develop our links with Bloxwich Academy and other local schools to deliver a targeted youth project which will replace the Bike Light project. This will target the most vulnerable and at risk young people to engage them in a programme of activities that will build their self-esteem and confidence. There is currently very little targeted work being undertaken in Walsall Borough. This will act as a starting point for progression onto other generic youth provision we provide.

Increase our lettings income – We have potential to increase our income if we can find another charitable organisation to use the former Library space within Beechdale Centre. This will enable us to share the costs of running the building.

Reduce expenditure/liabilities- Without future funding being secured to continue the operation of Harrison Scramble Track the charity has decided to relinquish its responsibility for this site and hand it back to Walsall Council. A feasibility study looking at a commercial operation at this site has been undertaken and concluded a massive financial investment would be required and as this activity was not in line with the aims and objectives of the charity it was therefore ruled out.

Financial Review

The financial position of the Company is disclosed in the attached financial statements on pages 9 to 18. During the year the charity's unrestricted reserve increased from £205,042 to £246,318 and the restricted reserves increased from £36,813 to £45,716.

The fundraising strategy action plan looks at each area of delivery and prioritises accordingly, with areas of work where funding has come to an end, but which the Community Association knows there is need for within its community, taking priority. New developments will be given the fundraising manager's time according to their strategic importance. During 2017/18 the charity has continued to deliver the activities highlighted as priority.

Specific investment powers and their authority

All monies raised by or on behalf of the Association shall be applied to further the objects of the Association and for no other purpose.

Reserves policy

The trustees have reviewed the reserves of the charity. Their review included a consideration of the income and expenditure streams, the requirement to match variable income with fixed commitments and a consideration of the nature of reserves. As a result of this review, it was concluded that in order to allow the charity to be managed efficiently and to ensure that sufficient resources were available to provide the uninterrupted services a designated fund of £150,000 should be maintained. This should cover six months of operating costs and ensure any outstanding commitments are met in full, in the event that the charity's existing funding streams come to an end and are not replaced with sufficient funds to undertake its day to day business.

Surpluses above reserves to meet liabilities will be invested in to community projects and programmes which are considered by the trustees to best meet the needs of the community and in accordance with the charitable objects of the organisation. Such surpluses will be retained until projects and programmes are identified and feasibility/risk assessments undertaken, or to allow time to accumulate sufficient reserves to realise and implement identified projects and programmes, as determined by the Trustees.

FRANK F HARRISON COMMUNITY ASSOCIATION
COMPANY LIMITED BY GUARANTEE

TRUSTEES REPORT

YEAR ENDED 31 MARCH 2018

Public benefit statement

The trustees have complied with their duty in section 4 of the Charities Act 2011 to have regard to the public benefit guidance published by the Commission in exercising their powers or duties.

Trustees' Responsibilities

The trustees (who are also directors of Frank F Community Association for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and Statements of Recommended Practice have been followed, subject to any departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also responsible for ensuring that the assets are properly applied in accordance with charity law.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

Registered office:
Frank F Harrison CA
Beechdale Lifelong Learning Centre
Stephenson Square
Beechdale Estate
Walsall
WS2 7DY

Signed by order of the trustees



S COCKBILL
Trustee

19th November 2018

INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF

FRANK F HARRISON COMMUNITY ASSOCIATION

COMPANY LIMITED BY GUARANTEE

YEAR ENDED 31 MARCH 2018

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2018 which are set out on pages 9 to 18.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].



John Davis FCA
Independent Examiner
For and on behalf of
Bakers
(The practising name of Baker (Midlands) Limited)
Arbor House
Broadway North
Walsall,
WS1 2AN

28 Nov 2018

2018

COMPANY LIMITED BY GUARANTEE

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING THE INCOME AND EXPENDITURE ACCOUNT)

YEAR ENDED 31 MARCH 2018

INCOME	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2018 £	Total Funds 2017 £
Income from:					
Donations and legacies	2	-	319,902	319,902	285,906
Investments	3	254	-	254	248
Charitable activities	4	73,621	9,232	82,853	122,381
TOTAL INCOME		73,875	329,134	403,009	408,535
RESOURCES EXPENDED					
Expenditure on:					
Charitable activities	5	30,545	322,285	352,830	398,129
TOTAL EXPENDITURE		30,545	322,285	352,830	398,129
NET INCOME		43,330	6,849	50,179	10,406
Transfers between funds		(2,054)	2,054	-	-
NET INCOME FOR THE YEAR	8	41,276	8,903	50,179	10,406
Total funds brought forward		205,042	36,813	241,855	231,449
TOTAL FUNDS CARRIED FORWARD		246,318	45,716	292,034	241,855

Incoming resources and net outgoing resources are derived wholly from continuing operations.

There were no recognised gains and losses in the current or prior financial periods other than those included in the statement of financial activities.

FRANK F HARRISON COMMUNITY ASSOCIATION
COMPANY LIMITED BY GUARANTEE

BALANCE SHEET

AS AT 31 MARCH 2018

COMPANY REGISTRATION NUMBER 3133082

	Note	2018 £	2017 £
FIXED ASSETS			
Tangible assets	10	46,936	41,526
CURRENT ASSETS			
Debtors	11	7,627	30,121
Cash at bank and in hand	12	298,533	195,586
		<u>306,160</u>	<u>225,707</u>
CREDITORS: Amounts falling due within one year	13	<u>61,062</u>	<u>25,378</u>
NET CURRENT ASSETS		<u>245,098</u>	<u>200,329</u>
NET ASSETS		<u>292,034</u>	<u>241,855</u>
FUNDS			
Restricted income funds	14	45,716	36,813
Unrestricted income funds	14	246,318	205,042
TOTAL FUNDS		<u>292,034</u>	<u>241,855</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:-

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 305 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the FRS 102.

The financial statements were approved by the Trustees on 19th November 2018 and signed on their behalf by:

 Trustee

FRANK F HARRISON COMMUNITY ASSOCIATION
COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2018

1. ACCOUNTING POLICIES

a. Basis of accounting

Frank F Harrison Community Association is a charitable company in England / Wales. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the charity. The address of the registered office is given in the charity information on page 1 of these financial statements. The nature of the charity's operations and principal activities are to meet the needs of the local community for social, educational, leisure, recreational and cultural aspects of life.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Practice as it applies from 1 January 2015.

The charity has applied Update Bulletin 1 as published on 2 February 2016 and does not include a cash flow statement on the grounds that it is applying FRS 102 Section 1A.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

The financial statements have been prepared under the historical cost convention in accordance with the Companies Act 2006 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard (FRS102).

b. Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the Charity.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

c. Incoming resources

All incoming resources are included in the Statement of Financial Activities when the Charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- Voluntary income is received by way of grants and is included in full in the Statement of Financial Activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.
- Donated Services and facilities are included at the value to the Charity where this can be

The notes on pages 11 to 18 form part of these financial statements.

FRANK F HARRISON COMMUNITY ASSOCIATION
COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2018

- Donated Services and facilities are included at the value to the Charity where this can be quantified. The value of services provided by volunteers has not been included in these accounts.

- Investment income is included when receivable.

d. **Resources Expended**

Resources expended are included in the Statement of Financial Activities on an accruals basis as the liability is incurred.

- Costs of generating funds comprise the costs associated with attracting voluntary income.
- Charitable expenditure comprises those costs incurred by the Charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- Governance costs include those costs associated with meeting the constitutional and statutory requirements of the Charity and include the audit fees and costs linked to the strategic management of the Charity.

All costs are allocated between the expenditure categories of the Statement of Financial Activities on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis as set out in Note 6.

e. **Tangible Fixed Assets**

All assets purchased are included at their purchase price together with any incidental expenses of acquisition. Assets with a cost below £1,000 are not capitalised.

Depreciation

Depreciation is calculated on a reducing balance basis so as to write off the cost of tangible fixed assets, less their estimated residual values, over the expected useful economic lives of assets concerned.

The principal annual rates used for this purpose are:

Equipment	25% reducing balance
Fixtures and fittings	25% reducing balance and 33% straight line
Motor vehicles	25% reducing balance

f. **Taxation**

The charity is exempt from corporation tax on its charitable activities.

g. **Operating Leases**

Rentals paid under operating leases are charged on a straight line basis over the term of the lease.

h. **Employee Benefits**

When employees have rendered service to the charity, short-term employee benefits to which the employees are entitled are recognised at the undiscounted amount expected to be paid in exchange for that service.

The charity operates a defined contribution plan for the benefit of its employees. Contributions are expensed as they become payable.

The notes on pages 11 to 18 form part of these financial statements.

FRANK F HARRISON COMMUNITY ASSOCIATION
COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2018

2. DONATIONS AND LEGACIES

	Unrestricted Funds £	Restricted Funds £	Total Funds 2018 £	Total Funds 2017 £
Grants receivable				
Local Authority Community Development	-	24,500	24,500	21,000
YSS	-	73,398	73,398	123,008
YIF	-	75,469	75,469	-
YIF - Capital	-	2,982	2,982	-
Children in Need	-	25,494	25,494	32,524
The Big Lottery	-	96,985	96,985	94,162
Big Lottery - Capital	-	21,074	21,074	15,212
	<u>-</u>	<u>319,902</u>	<u>319,902</u>	<u>285,906</u>

3. INVESTMENT INCOME

	Unrestricted Funds £	Total Funds 2018 £	Total Funds 2017 £
Bank interest receivable	254	254	248
	<u>254</u>	<u>254</u>	<u>248</u>

4. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Total Funds 2018 £	Total Funds 2017 £
WACC	-	-	-	4,234
Walsall College	-	-	-	29,227
Lunch Club	-	1,685	1,685	578
Under 13's	1,687	-	1,687	2,270
BCHA Youth Project	19,819	-	19,819	18,031
Lettings	40,574	-	40,574	49,906
Scramble Club	1,900	-	1,900	1,805
Book Club	200	-	200	-
Tesco	-	4,500	4,500	-
Area Partnership	1,488	-	1,488	-
Miscellaneous	7,953	2,822	10,775	10,240
Learning Disabilities	-	225	225	6,090
	<u>73,621</u>	<u>9,232</u>	<u>82,853</u>	<u>122,381</u>

The notes on pages 11 to 18 form part of these financial statements.

FRANK F HARRISON COMMUNITY ASSOCIATION
COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2018

5. EXPENDITURE ON CHARITABLE ACTIVITIES

	Direct Costs	Support Costs	Total Funds 2018	Total Funds 2017
	£	£	£	£
Restricted Funds				
Local Authority Community Development	9,967	16,317	26,084	23,315
Lunch Club	526	500	1,026	1,374
YSS	50,948	23,968	74,916	123,744
YIF	46,632	30,478	77,110	-
Learning Disabilities	1,309	1,166	2,475	3,840
Children in Need	20,424	6,530	26,954	32,997
The Big Lottery	80,485	16,165	96,650	98,690
Big Lottery – Capital	12,565	-	12,565	8,838
Community Cashback	419	-	419	559
LA Youth Capital Fund	518	-	518	689
Computers	88	-	88	117
AHDC	283	-	283	378
View Community Chest	248	-	248	330
Community First	-	-	-	233
Tesco	1,952	997	2,949	-
	<u>226,164</u>	<u>96,121</u>	<u>322,285</u>	<u>295,104</u>
Unrestricted Funds				
WACC	-	-	-	4,530
Walsall College	-	-	-	57,645
Under 13's	1,764	-	1,764	2,236
BCHA Youth Project	7,016	8,848	15,864	12,674
Area Partnership	420	-	420	1,020
Lettings	-	11,454	11,454	22,186
Scramble Club	483	390	873	2,734
Book Club	170	-	170	-
	<u>9,853</u>	<u>20,692</u>	<u>30,545</u>	<u>103,025</u>
TOTAL COSTS	<u>236,017</u>	<u>116,813</u>	<u>352,830</u>	<u>398,129</u>

6. SUPPORT COSTS

	Basis of allocation	2018 £	2017 £
Governance	Staff time/usage	13,432	22,836
Premises costs	Usage	26,485	33,951
Administrative salaries	Staff time	59,690	45,493
Insurance	Usage	12,252	11,646
Printing, postage, stationery & phone	Usage	2,980	4,987
Other	Usage	1,974	2,488
		<u>116,813</u>	<u>121,401</u>

The notes on pages 11 to 18 form part of these financial statements.

FRANK F HARRISON COMMUNITY ASSOCIATION
COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2018

7. GOVERNANCE COSTS

	Total Funds 2018 £	Total Funds 2017 £
Salaries and wages	7,603	15,729
Sundry	288	561
Independent examination fee	3,420	3,420
Depreciation	1,543	2,490
Bank charges and interest	578	636
	<u>13,432</u>	<u>22,836</u>

8. NET INCOME FOR THE YEAR

	2018 £	2017 £
This is stated after charging:		
Depreciation	15,664	13,401
Independent examination fee	3,420	3,420
	<u>19,084</u>	<u>16,821</u>

9. STAFF COSTS AND EMOLUMENTS

Total staff costs were as follows:

	2018 £	2017 £
Wages and salaries	216,207	281,576
Social Security costs	11,812	14,351
Pension costs	1,016	1,231
	<u>229,035</u>	<u>297,158</u>

Particulars of employees:

Due to the number of part time staff, an estimate of the average number of full time equivalent employees has been provided. The average number of employees during the year, calculated on the basis of full-time equivalents, was as follows:

	2018 No	2018 FTE	2017 No	2017 FTE
Employees	28	10	34	12
	<u>28</u>	<u>10</u>	<u>34</u>	<u>12</u>

No employee received emoluments of more than £60,000 during the year (2017 -nil).

No remuneration or expenses was either paid or reimbursed to the Trustees during the year.

The notes on pages 11 to 18 form part of these financial statements.

FRANK F HARRISON COMMUNITY ASSOCIATION
COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2018

10. TANGIBLE FIXED ASSETS

	Construction Equipment	Fixtures & Fittings	Sports & Youth Club Equipment	Motor Vehicles	Total
COST	£	£	£	£	£
At 1 April 2017	3,077	49,211	133,653	52,343	238,284
Additions	-	-	8,949	12,125	21,074
At 31 March 2018	3,077	49,211	142,602	64,468	259,358
DEPRECIATION					
At 1 April 2017	2,626	44,621	110,016	39,495	196,758
Charge for the year	114	1,155	8,151	6,244	15,664
At 31 March 2018	2,740	45,776	118,167	45,739	212,422
NET BOOK VALUE					
At 31 March 2018	337	3,435	24,435	18,729	46,936
At 31 March 2017	451	4,590	23,637	12,848	41,526

11. DEBTORS

	2018	2017
	£	£
Debtors	7,627	30,121
	7,627	30,121

12. CASH AT BANK AND IN HAND

	2018	2017
	£	£
Bank deposit account	169,474	169,220
Bank current account	129,059	26,366
	298,533	195,586

The notes on pages 11 to 18 form part of these financial statements.

FRANK F HARRISON COMMUNITY ASSOCIATION
COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2018

13. CREDITORS: Amounts falling due within one year:

	2018 £	2017 £
Trade creditors	10,094	4,335
Accruals and deferred income	50,968	21,043
	<u>61,062</u>	<u>25,378</u>

14. FUNDS

	Opening Balance	Incoming	Outgoing	Transfers	Closing Balance
<i>Restricted Funds</i>	£	£	£	£	£
Computer	349	-	88	-	261
Local Authority Community Development	-	26,398	26,084	-	314
Lunch Club	-	1,685	1,026	-	659
Local Authority Youth Grant	2,067	-	518	-	1,549
Children in Need	-	25,494	26,954	1,460	-
Big Lottery – Capital	28,348	21,074	12,565	-	36,857
AHDC	1,133	-	283	-	850
Community Cashback	1,676	-	419	-	1,257
View Community Chest	990	-	248	-	742
YSS	-	74,322	74,916	594	-
YIF	-	78,451	77,110	-	1,341
Big Lottery	-	96,985	96,650	-	335
Learning Disabilities	2,250	225	2,475	-	-
Tesco	-	4,500	2,949	-	1,551
	<u>36,813</u>	<u>329,134</u>	<u>322,285</u>	<u>2,054</u>	<u>45,716</u>
<i>Unrestricted Funds</i>					
Designated funds	150,000	-	-	-	150,000
General	55,042	73,875	30,545	(2,054)	96,318
	<u>205,042</u>	<u>73,875</u>	<u>30,545</u>	<u>(2,054)</u>	<u>246,318</u>
	<u>241,855</u>	<u>403,009</u>	<u>352,830</u>	<u>-</u>	<u>292,034</u>

The notes on pages 11 to 18 form part of these financial statements.

FRANK F HARRISON COMMUNITY ASSOCIATION
COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2018

15. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Tangible Fixed Assets £	Net Current Assets/ (Liabilities) £	Total £
<i>Restricted Funds</i>			
Computer	261	-	261
Local Authority Youth Grant	1,549	-	1,549
Big Lottery – Capital	36,857	-	36,857
AHDC	850	-	850
Community Cashback	1,257	-	1,257
View Community Chest	742	-	742
Local Authority Community Development	-	314	314
Lunch Club	-	659	659
YIF	-	1,341	1,341
Big Lottery	-	335	335
Tesco	-	1,551	1,551
	<u>41,516</u>	<u>4,200</u>	<u>45,716</u>
<i>Unrestricted Funds</i>			
Designated funds	-	150,000	150,000
General	5,420	90,898	96,318
	<u>5,420</u>	<u>240,898</u>	<u>246,318</u>
	<u>46,936</u>	<u>245,098</u>	<u>292,034</u>

16. COMPANY LIMITED BY GUARANTEE

The company is incorporated without a share capital and being limited by guarantee. Every member has undertaken to contribute such amount as may be required (not exceeding £10) to the charity's assets if it should be wound up while he or she is a member or within one year of ceasing to be so.

17. RELATED PARTY TRANSACTIONS

G A Radford is a trustee of the Charity and a director of Beeches Day Nursery. The Nursery rent premises from the Charity and is also recharged related costs. During the year, Beeches Day Nursery were charged £10,800 (2017 £10,140) for rent and related costs. The amount due to the Charity from the Nursery at the balance sheet date was £ NIL (2017: £NIL).

The notes on pages 11 to 18 form part of these financial statements.

MANOR FARM COMMUNITY ASSOCIATION
REPORT AND FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2018

Charity Number 505889

MANOR FARM COMMUNITY ASSOCIATION
REPORT AND FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2018

CONTENTS	Page
Members of the Board and professional advisors	1
Trustees Annual Report	2 to 13
Auditors' Report	14
Statement of Financial Activities	15
Balance sheet	16
Statement of Cash Flows	17
Notes to the financial statements	18 to 27

MANOR FARM COMMUNITY ASSOCIATION
REPORT AND FINANCIAL STATEMENTS
MEMBERS OF THE BOARD AND PROFESSIONAL ADVISORS

Trustees:	Alex White (Chair) Richard Butler Suresh Bawa
Officers: Chief Executive	Gary Bird
Advisers: Bankers:	Barclays Bank The Bridge Branch Walsall WS1 1LR
Solicitors:	Anthony Collins Solicitors LLP 134 Edmund Street Birmingham B3 2ES
Auditors:	Bakers Arbor House Broadway North Walsall WS1 2AN
Investment Advisers:	Aldermore Bank 50 St Mary Axe London EC3A 8FR
Insurance:	CaSE Insurance Manor House 19 Church Street Leatherhead Surrey KT22 8DN

MANOR FARM COMMUNITY ASSOCIATION

REPORT AND FINANCIAL STATEMENTS

TRUSTEES ANNUAL REPORT YEAR ENDED 31 MARCH 2018

The Trustees present their report with the financial statements of the Charity for the year ended 31st March 2018. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' 2015 (FRS 102) in preparing the annual report and financial statements of the charity.

TRUSTEES RESPONSIBILITIES

Charity law requires us as Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources, including the income and expenditure of the Charity for that year. In preparing those financial statements we are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2015;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the Charity will continue in business.

We are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity. We are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

REFERENCE AND ADMINISTRATIVE DETAILS

Reference and administrative details are shown in the schedule of members of the board and professional advisors on page 1 of the financial statements.

The trustees

The trustees who served the charity during the period were as follows:-

James Clapham
Alex White
Richard Butler
Suresh Bawa

MANOR FARM COMMUNITY ASSOCIATION

REPORT AND FINANCIAL STATEMENTS

TRUSTEES ANNUAL REPORT YEAR ENDED 31 MARCH 2018

STRUCTURE, GOVERNANCE AND MANAGEMENT

The constitution of Manor Farm Community Association adopted in 1977, outlines the governance arrangements for the charity and the eligibility and selection process by which trustees are appointed. The governance of the charity is conducted through the board of elected trustees who give of their time freely and are responsible for the overall control and decision making of the charity in order to achieve the charity's stated objectives. They meet when required and new trustees follow an induction process to introduce them to their role, after eligibility to serve as a charity trustee has been duly checked. The trustees are also able to co-opt and appoint new trustees to assist with the governance and management of the charity.

The trustees are cognizant of the risks to the sustainability of the charity and consideration and review of the pertaining issues is a key focus of their meetings, as are the maintenance of a risk register and the implementation of strategies and systems to lessen these where possible.

The Chief Executive of the charity provides them with a copy of the constitution and standing orders and with copies of past minutes of meetings, annual reports and accounts. The charity is not currently a company limited by guarantee.

To assist the trustees, members of staff are employed directly by the charity to implement and carry out the day-to-day activities and business of the organization and these are managed and led by the Chief Executive of the charity who reports directly to the charity board of trustees. In addition to paid staff, the charity is very fortunate to have a growing number of volunteers who ably support and assist with the development and delivery of services and activities.

The charity records its thanks for the long serving commitment, duty and dedication of James Douglas Clapham, former longstanding trustee and chairman of the association who has very reluctantly resigned due to ill health.

Trustees, staff and volunteers of the charity all wish 'Doug' the very best for the future.

OBJECTIVES AND ACTIVITIES OF THE CHARITY

As identified in its constitution the charity was established to:

- Provide and promote educational, recreational, social, cultural and leisure opportunities and services for the people of Walsall and the immediate community of Hatherton and Rushall.
- Establish a community centre and thereafter maintain and manage the centre as appropriate in partnership and co-operation with any statutory authority, in furtherance of the above.

The charity operates within the parameters laid down within its constitution and standing orders and does so without distinction of sex, sexual orientation, race, or of political or religious opinions. There have been no material changes to these policies since the date of the last annual report.

PUBLIC BENEFIT STATEMENT

The Trustees have paid due regard to the Charity Commission's guidance on public benefit when examining their aims, objectives and future plans of the organisation.

MANOR FARM COMMUNITY ASSOCIATION

REPORT AND FINANCIAL STATEMENTS

TRUSTEES ANNUAL REPORT YEAR ENDED 31 MARCH 2018

ACHIEVEMENTS AND PERFORMANCE

The charity reports significant in year achievements and further progress made on its planned improvements to the facilities and premises from which it delivers its services as outlined in previous reports.

Concentrating firstly on capital works, some significant improvements were made in year including:

- State of the art 'ACTISUN' LED sports lighting panels have been installed in the Sports Hall and Gymnasium. A long overdue improvement and funded by the Big Lottery the new lighting has significantly enhanced the two facilities and has been well received by all users.
- The replacement of all computers, monitors and printers in Manor Bytes, the charity's UK online centre and IT training facility.
- The construction of a covered external sundeck/outdoor classroom at First Friends nursery.
- New carpark lighting and signage has been installed at the Manor Farm Centre carpark with access to the rear carpark now restricted by the installation of lockable gates. The charity had experienced considerable disruption to its site and activities during the previous twelve months from unauthorized occupation of the area from travellers and the negative impact associated.
- The refurbishment of the theatre including décor, new staging, dance floor and lighting to increase flexibility and the potential usage of the room. The charity also successfully secured a licence for the premises in December 2017 enabling the use for social events, performance and entertainment including the sale of alcohol.

The first event to be held in the new facility took place on 12th January 2018 with over 100 attendees made up of existing and old staff, volunteers and trustees, coming together to celebrate the charity delivering 40 years of community service.

- The installation of new automated DDA compliant access and exit doors at the Manor Farm Centre and Pelsall Activity Centre.
- The erection of new signage for the Pelsall Activity Centre and associated internal refurbishment for the Toy Library.

Based at the centre in Church Road, Pelsall, the 'Toy Box' is a new venture for the charity who stepped in to keep the provision alive after the withdrawal of Walsall council funding. The library offers a wide range of toys selected to help improve children's skills, giving them pleasure, stimulation and fun. Completely run by volunteers of the charity, the skilled early years practitioners will welcome and help children, parents and carers choose the best toys for positive play. The Toy Box opened officially on 10th January 2018 and is open on Wednesdays and Thursdays. The charity is indebted to its team of volunteers who help deliver the service and in particular to Maggie Jones and Lynn Broadbent who have taken up the lead responsibilities.

MANOR FARM COMMUNITY ASSOCIATION

REPORT AND FINANCIAL STATEMENTS

TRUSTEES ANNUAL REPORT YEAR ENDED 31 MARCH 2018

The charity continues to explore the possible future uses of the derelict swimming pool at Manor Farm with the on-going analysis of a number of alternative ventures ranging from a gymnastics centre of excellence, a vocational construction training facility, a children's play area, bowling alley and a dance hall.

A final decision is yet to be made but the required financial investment into the project by the charity, whichever option is eventually chosen, will be significant and the decision therefore critical to the future success and sustainability of the organisation overall.

The charity has however made significant progress in its plan to refurbish the old school playground and install a state of the art fenced and floodlit 3G soccer facility on the derelict land.

A planning application for the work on the derelict area at the rear of the Manor Farm building was submitted to Walsall Council on 16th January 2017 and after lengthy negotiations, completion of environmental surveys and numerous deferments and amendments to the original proposal, the scheme finally gained approval at the Town Hall on 30th October 2017.

A 7-year lease for the land had also successfully been secured from Walsall Council, thus enabling the charity to seek financial support for the project from various Land Fill Trust Schemes.

The project was fortunate to be situated within the proximity of a number of local landfill sites and therefore met the criteria for potential funding; applications to support the project were subsequently submitted to Cory, Veolia and Suez Environmental Landfill trust schemes.

To date the charity has been successful in securing £110,459 from Cory Environmental Trust, £75,000 from Veolia Environmental Trust with a decision still pending on its application to Suez Environmental Trust for £50,000. The charity has been notified that the Suez application has progressed to the second round and that a decision will be made early in the next financial year.

The project will definitely go ahead regardless of the outcome of the Suez application as the trustees of the charity pledged a spend of up to £75,000 in August 2017 to guarantee its success.

Continuing with premise related matters, the charity continues to make its rooms and buildings available for use, preferably by like-minded organisations and this strategy is critical to help offset the charities considerable premise overheads.

New organisations taking advantage of the facilities and the investment made by the charity into the building over the last twelve months have included MPCT (Motivational Preparation College for Training) and Seddon Construction Ltd (the builders responsible for the development of 53 new residential properties adjacent to the Manor Farm Centre), with continued use by Shire Oak Motorcycle Training, the Education Business Partnership and Walsall Council Childrens Services.

MPCT, established in 1999 as a training college with a difference (all instructors are ex-military personnel) joined the charity at the Manor Farm Centre in September and helps 16-23 year olds develop their fitness, vocational qualifications, and employability skills to help prepare for employment, including rewarding careers in the British Armed Forces.

Rated as an Ofsted outstanding college and TES Training provider of the Year 2017 and with over 1,000 students at their centres up and down the country, the unique active learning curriculum inspires students to achieve their personal best, with 50% of every day spent learning outdoors or taking part in physical training.

MANOR FARM COMMUNITY ASSOCIATION

REPORT AND FINANCIAL STATEMENTS

TRUSTEES ANNUAL REPORT YEAR ENDED 31 MARCH 2018

Manor Farm Community Association welcomes the college as a partner and shares its vision and values of helping young people acquire vital skills and personal development for employment and for life. We look forward to a long and mutually beneficial partnership.

The rental income obtained from partnership use of the centre is essential in helping the charity to pay the considerable and increasing cost of operation due to the size of the building and the ever-increasing cost of utilities.

The departure of the Schools Library Service from the Manor Farm Centre in March 2018 will hopefully make more space available for expansion of the charity or indeed, occupation by another new tenant, to help assist with the on-going operational costs.

Whilst high, the operational costs are accepted, as the benefits of the building in terms of its size, location and wide range of amenities and facilities are essential, enabling the charity to deliver the huge range and variety of services and activities to its local community.

External Funding

The charity, as briefly reported above, continued with some significant success in securing funding to support its work with highlights including:

- £110,459 from Cory Environmental Trust towards the planned 3G floodlit soccer facility.
- An additional £76,251 from the Big Lottery and European Social Fund for Building Better Opportunities to further expand our work with 'Steps to Work' (Bridges Project) delivering Work Station in Walsall hubs across Walsall to increase employability.
- £75,000 from Veolia Environmental Trust towards the planned 3G floodlit soccer facility.
- £60,000 from Public Health to establish a referral service, 'Making Connections Walsall' for older people in the eastern section of the Borough helping to combat social isolation by connecting older people to community-based provision.
- £18,000 from People Postcode Fund to establish three information, advice and guidance outlets for older people in Rushall, Darlaston and Palfrey.
- £10,000 from "Making Connections" for two projects specifically targeted at the elderly; The first project "Memory Box", an innovative pilot using historical artefacts, photographs and media to encourage older people to engage and enjoy recollection of past events. "Loop", the second project, a series of exercise activities developed for older people to increase well-being, social interaction and mobility.
- £2,000 from Walsall Council Community Development Fund to install a new flexible lighting system in the theatre at the Manor Farm centre.
- £1,500 from the Tinder Foundation for our "Learn My Way" project, a series of ICT classes and activities for beginners to increase capability with the digital age and social media.

MANOR FARM COMMUNITY ASSOCIATION

REPORT AND FINANCIAL STATEMENTS

TRUSTEES ANNUAL REPORT YEAR ENDED 31 MARCH 2018

The income secured through external funding opportunities is of critical importance in enabling the charity to deliver its services to the community over and above its mainstay objective of maintaining the Manor Farm Centre open for public use.

The charity has also continued to support other community organisations within Walsall through its involvement with "One Walsall" (Sue Evans our charity Manager became a trustee on their Board in March 18), Walsall Community Consortium, Rushall Village Development Group and the Rushall & Pelsall Neighbourhood Partnership.

Working under contract with Walsall Council, Gary Bird, our CEO has also supported the formation of Rough Hay Community Association in Darlaston as a registered charity, accepted and confirmed by the Charity Commission on 28th March. Gary will continue to support the new organisation and its newly appointed board of trustees in developing a community centre and a range of facilities and services for the Darlaston community.

Manor Farm has also submitted a formal proposal to Walsall Council to take over the former Rushall Library further to the decision taken by the Council to close the facility and rationalise the town's library services due to financial pressures.

The building, quickly registered as a building of community interest by the Rushall Village Development Group, would be used by the charity as an outreach information point/community tea shop and charity shop but this is dependent on the agreement of terms and a level of initial funding from Walsall Council.

Notwithstanding this wider sphere of work, the charity has continued to deliver a considerable portfolio of activities and front-line services to the people of Walsall from its main location in Rushall and its other 3 premises within the area, notably Rushall and Pelsall Community Centres and its First Friends Nursery from where it delivers its essential day-care services for local children aged 6 weeks – 4 years.

In terms of public accessibility and benefit the charity has again delivered and made available educational, recreational, sporting, social, cultural and leisure opportunities and services from these sites, and other premises of partner organisations in and around the borough of Walsall, daily from 8am until 10pm, seven days a week.

Silver Scheme 2015 - 2018

The year regrettably saw the charity conclude its three-year Silver Scheme project made possible by the success in gaining a £325,000 award from the BIG Lottery Reaching Communities fund in 2015.

Hailed by many in the town, the Silver Scheme project was the charity's inspirational and innovative approach to provide local solutions to the needs of older people in Walsall to help reduce social isolation, address issues of health inequalities and enable people to live happily, independently and safely in their own homes.

The scheme has provided an all-encompassing, one-stop service for older people of the town across five key areas:

Reducing social isolation: A 'one-to-one' befriending scheme using staff and volunteers has offered friendship, social contact, advice and information both in person, on line and over the telephone.

Affordable transport: The scheme has helped older people in need to attend essential medical appointments, building community cohesion and facilitated visits to loved ones in hospital and residential care homes.

MANOR FARM COMMUNITY ASSOCIATION

REPORT AND FINANCIAL STATEMENTS

TRUSTEES ANNUAL REPORT

YEAR ENDED 31 MARCH 2018

Home and Garden Maintenance: The scheme has provided older people with a basic home and garden maintenance service at an affordable cost by people they can trust. The garden service in particular has seen great demand and has helped our older people continue to enjoy their gardens and has improved safety and security.

Improved health: The scheme has provided a number of weekly lunch clubs and free health and diet information enabling older people to get a good, healthy meal and an opportunity to meet and make friends. The social interaction provided an excellent meeting place and communication 'tool' to network with older people.

Community engagement: The Silver Scheme project has also been extraordinarily successful in generating volunteers to support the charity and the Silver Scheme in particular with 143 volunteers registered since the start of the project in April 2015. The outstanding dedication and contribution to the scheme of the volunteers is recognised by the charity and the significant increase in service delivery it allows.

At the end of March 2018, we had 1862 older people registered and benefiting from the wide range of services offered through the Manor Farm Silver Scheme.

The impact made in three years of dedicated services for older people has been dramatic with our most effective strategy to address loneliness being our befriending service; over 1440 visits from our team of volunteers delivering 'one-to-one' support to anyone struggling with social isolation.

In order to achieve further development and sustain the improvements we have made over the last three years we believe several key issues need to be addressed:

- Continued development of the partnership arrangement between providers of services to older people is essential to improve co-operation, collaboration and information sharing and avoid duplication and competition.
- Continued expansion of the volunteer network to cope with the volume of need from those most at risk of social isolation.
- Longevity, housing, transport, safety, social mobility and a loss of neighbourliness all impact on the growing levels of loneliness within society.

The charity has therefore developed a new 5-year project, "Walsall Silver Service" in an attempt to build on the work and findings of the past three years and to support older people in local communities to access information, activities, and services to improve health, wellbeing and reduce social isolation by working with our partnerships and the sharing of best practices.

The project has been submitted to Big Lottery Reaching Communities Fund and after assessment has successfully progressed to Stage 2 consideration for funding.

The success of the Silver Scheme overall has been significant, not only in terms of the services delivered and the well documented positive impact on the beneficiaries, but also in raising the profile of the charity in and around Walsall and encouraging local people to volunteer. The charity is indebted to the volunteers and the hundreds of hours they have dedicated to improving the lives of older people in Walsall.

MANOR FARM COMMUNITY ASSOCIATION

REPORT AND FINANCIAL STATEMENTS

TRUSTEES ANNUAL REPORT YEAR ENDED 31 MARCH 2018

The charity is extremely proud therefore and honored to report that it has been nominated by Professor Gatrad OBE, Deputy Lieutenant to Her Majesty's Lord Lieutenant for consideration as a potential recipient of the Queens Award for Voluntary Service.

Education

The charity is disappointed to report a further year of chaos and uncertainty for adult education delivery in Walsall and as a direct consequence, no further progress made with Walsall Adult and Community College in contractual agreement.

In an attempt to avoid a repeat of the previous academic year, the charity commenced communications with Walsall Council in January, seven months ahead of the academic funding year in an attempt to reach an agreement and a contract to enable the charity to continue its delivery of vocational education for the adults of Walsall.

However, despite protracted discussion and meetings with senior politicians, senior officers of the College and Council and ultimately our Member for Parliament, the charity was regrettably unable to secure funding for its programme of vocational and recreational education provision for adults.

The policy of Walsall Adult and Community College (half way on their journey of 'breaking free' from Walsall Council) is that they are now looking after their best interests as an autonomous business and are only looking to subcontract as a last resort and only for provision that they can't deliver themselves.

The charity again found itself with an impossible predicament; over 400 learners enrolled in continuing provision, tutors and support staff contracted to deliver the provision and 30,000 copies of the charity's programme for 17/18 printed and ready for distribution throughout Walsall.

The situation was acknowledged as extremely regrettable by the Council and the contribution made by the charity to improving the skills of the borough abundantly recognised; vocational provision having been the cornerstone of the charity for 40 years helping literally tens of thousands of Walsall people 'get on' in life. Our provision is extremely successful, high quality and meets all of the government criteria based on current economic and social need and more importantly, the needs of Walsall people.

The delivery of Adult Education opportunities has been a core business of the charity since its formation and, in addition to the enjoyment and universally recognised wider benefits of education it brings, has enabled thousands of individuals to up skill, retrain, and go on to achieve their true potential.

The charity understandably takes great pride in the improvements in individuals' opportunity; self-confidence and esteem that it has helped bring and therefore, not unsurprisingly, Trustees again decided to continue delivery of its curriculum utilising restricted funds set aside previously for such an eventuality.

Notwithstanding this, the charity is extremely aware that this position cannot continue and of the need to quickly secure alternative funding if it is to maintain and build its education delivery into the future.

The charity continues to explore every avenue for future funding and also seeks to broaden the scope of its educational delivery into other fields; submitting a tender to Walsall Council in September as a potential provider of alternative provision for secondary school pupils.

MANOR FARM COMMUNITY ASSOCIATION

REPORT AND FINANCIAL STATEMENTS

TRUSTEES ANNUAL REPORT YEAR ENDED 31 MARCH 2018

The charity also continues to develop its portfolio of educational opportunities in partnership with a wide range of accredited bodies, notably City & Guilds (the UK's leading awarding body), OCR, CACHE and the British Computer Society, all with whom it has successfully maintained its Grade 1 provider status.

Its UK on line Centre continues to provide free Internet access and ICT training to the community and is part of the national UK On-line initiative and the drive to reduce the 'digital divide' between those who have access to, and the knowledge to utilise, the increasingly important role in day to life and society of the world wide web.

Working closely in this area with the Tinder Foundation, the charity continues to help people gain the skills they need to use computers and the Internet confidently.

Childcare

The charity continues to provide quality and affordable childcare at Its First Friends Nursery with Jane Arblaster and Laura Daniels leading from the front and continually striving to raise standards within the setting.

The new extension to the building for 2-year old children is now firmly incorporated within the nursery and a covered outdoor classroom/play area was added to complement the facility during the summer of 2017.

The charity has expressed interest to Walsall Council in taking over Pelsall Village Centre following news of its potential closure and the consequential closure of the nursery operating from there.

There is significant demand for quality affordable childcare within Walsall and the Charity is confident that this would be sufficient for business viability should the facility become available.

The Ofsted required Self Evaluation Framework (SEF) was completed and submitted in and forms the initial platform for discussion and analysis at the time of the next inspection.

Also assessed by Walsall Early Years, the document highlights the key strengths, challenges and areas for improvement of the nursery and has been an extremely useful tool for pre-inspection preparation.

Building Better Opportunities

The charity is pleased to report a successful first year for its three new innovative Big Lottery and European Social Funded projects to address longstanding unemployment in Walsall:

- With 'Steps to Work' (Bridges Project) three years to deliver Work Station in Walsall hubs across Walsall to increase employability.
- With 'Heart of England' (Local Solutions) three years to deliver employability activities to older and disabled people.
- With 'Black Country together' (Family Matters Project), three years to deliver employability activities to disadvantaged families.

Work in the first year has progressed well with all new personnel in place and projects beginning to establish themselves in the area. Key contacts and working relationships have been established with local job centres, schools etc and these have already begun to show benefits with participant engagement and recruitment.

MANOR FARM COMMUNITY ASSOCIATION

REPORT AND FINANCIAL STATEMENTS

TRUSTEES ANNUAL REPORT YEAR ENDED 31 MARCH 2018

Feedback from all lead organisations, 'Steps to Work', 'Heart of England' and 'Black Country together' has been extremely positive with Manor Farm quickly establishing itself as a very capable third sector organisation with which to work.

As a direct result of our success, the charity has secured an additional £76,251 from Steps to Work' (Bridges Project) to further expand our "Work Station in Walsall" project across Walsall to increase employability of the "long term unemployed with multiple barriers"

In conclusion, the charity continues to deliver services for around 4,000 people per week with the support and in partnership with many local organisations including Walsall Council, Walsall NHS, Walsall College, Walsall Adult and Community College, Walsall Housing Group, Pelsall Civic Society, One Walsall, Walsall Federation of Community Organisations, Sheffield Academy and Walsall Community Consortium.

Financial Review

With continued decline in both public and private spending the trustees continue to focus on the need to sustain the charity and, more importantly, to be in a position to continue to develop and deliver its ever-expanding range of services and activities to the community.

The pressures on survival are considerable with the number of Community Associations in Walsall continuing to dwindle with numbers of those remaining now in single figures compared to the 60 organisations of the 1980's.

The impact of this reduction on the volume and range of services available to the people of Walsall has been great and is only exacerbated by the high level of deprivation within the town and its increasing population.

Income for the charity for the last twelve months increased slightly from £897,337 to £970,567.

The accounts also show a considerable increase in income from restricted income for charitable activities, an increase of £178,534 from £257,788 in 2017 to £436,322.

This encouraging result in terms of the charity's ability to lever external funds to expand the activities of the charity has been welcomed, particularly due to the disappointing reduction in income from the unrestricted core income areas of childcare, lettings and adult education; down 17.5% from £600,107 to £496,580.

Investment income remains static at £17,669 and will remain so going forward due to the static condition of the market.

Expenditure increased in line with the increased income from £845,048 in 2017 to £879,812 and reflects the increased costs associated with the growth in charitable activities.

The main sources of internal income for the charity continue to be from its educational, childcare and lettings activities with external income predominantly from service level agreements to deliver provision in these areas and grant income for other targeted areas of work.

Plans for the Future

The charity will continue with its long-term plans for expansion of the services it provides for the local community together with the further improvement and development of the facilities of the Manor Farm Centre and the other premises utilised to deliver its provision, notably First Friends Nursery, Rushall Community Centre and Pelsall Activity Centre.

MANOR FARM COMMUNITY ASSOCIATION

REPORT AND FINANCIAL STATEMENTS

**TRUSTEES ANNUAL REPORT
YEAR ENDED 31 MARCH 2018**

Of particular note are the intentions to:

- Commence and complete the 3G floodlit soccer facility project
- Secure funding for its new 5-year plan of services for older people, Walsall Silver Service
- Secure direct contractor status with the Skills Funding Agency

RISK MANAGEMENT

The trustees have a risk management strategy which comprises:-

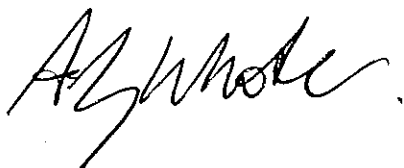
- an annual review of the principal risks and uncertainties that the charity faces;
- the establishment of policies, systems and procedures to mitigate those risks identified in the annual review; and
- the implementation of procedures designed to minimise or manage any potential impact on the charity should those risks materialise.

STATEMENT AS TO DISCLOSURE TO AUDITORS

In so far as the trustees are aware at the time of approving the trustees' annual report.

- there is no relevant information of which the charity's auditors are unaware, and
- we have taken all the steps we ought to have taken in order to make ourselves aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

I therefore place on record the sincere and greatest thanks of myself and my fellow Trustees to Gary Bird our Chief Executive, to Sue Evans our Charity Manager and to all of our staff and volunteers who continue to work on behalf of Manor Farm Community Association for the benefit of our community.



Alex White
Chair
Manor Farm Community Association

MANOR FARM COMMUNITY ASSOCIATION

REPORT AND FINANCIAL STATEMENTS

INDEPENDENT AUDITOR'S REPORT FOR THE YEAR ENDED 31 MARCH 2018

We have audited the financial statements of Manor Farm Community Association for the year ended 31 March 2017 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statements and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland.

This report is made solely to the charity's trustees, as a body, in accordance with regulations made under section 154 of the Charities Act 2011. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of trustees and auditors

As explained more fully in the Trustees' Responsibilities Statement set out on page 2, the trustees are responsible for the preparation of financial statements which give a true and fair view.

We have been appointed as auditors under section 144 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the charity's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the Trustees; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Trustees' Annual Report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on accounts

In our opinion the financial statements:-

- give a true and fair view of the state of the charity's affairs as at 31 March 2018 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities Act 2011 requires us to report to you if, in our opinion:

- the information given in the Trustees' Report is inconsistent in any material respect with the financial statements; or
- the accounts are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Baker (Midlands) Limited
Chartered Accountants
Statutory Auditor
Arbor House
Broadway North
Walsall, WS1 2AN

Baker (Midlands) Limited are eligible to act as an auditor in terms of section 1212 of the Companies Act 2006.

Page 89 of 220

MANOR FARM COMMUNITY ASSOCIATION
REPORT AND FINANCIAL STATEMENTS
STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)
YEAR ENDED 31 MARCH 2018

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2018 £	Total Funds 2017 £
INCOME					
Income from:-					
Donations and legacies	2	19,996	-	19,996	21,534
Charitable Activities	3	-	436,322	436,322	257,788
Other trading activities	4	496,580	-	496,580	600,107
Investment income	5	17,669	-	17,669	17,908
TOTAL INCOME		534,245	436,322	970,567	897,337
EXPENDITURE					
Charitable activities	6	417,412	462,400	879,812	845,048
TOTAL EXPENDITURE		417,412	462,400	879,812	845,048
NET INCOME		116,833	(26,078)	90,755	52,289
Gross transfers between funds		-	-	-	-
NET MOVEMENT IN FUNDS		116,833	(26,078)	90,755	52,289
Brought Forward 1 April 2017		1,402,325	89,115	1,491,440	1,439,151
TOTAL FUNDS CARRIED FORWARD		1,519,158	63,037	1,582,195	1,491,440

MANOR FARM COMMUNITY ASSOCIATION

REPORT AND FINANCIAL STATEMENTS

BALANCE SHEET

YEAR ENDED 31 MARCH 2018

	Note	2018		2017	
		£	£	£	£
CURRENT ASSETS					
Debtors	12	66,362		71,860	
Cash at bank and in hand		1,662,280		1,583,457	
		<u>1,728,642</u>		<u>1,655,317</u>	
CREDITORS: Amounts falling due within one year	13	<u>58,447</u>		<u>75,877</u>	
NET CURRENT ASSETS			1,670,195		1,579,440
Total assets less current liabilities			<u>1,670,195</u>		<u>1,579,440</u>
PROVISIONS FOR LIABILITIES	14		88,000		88,000
NET ASSETS			<u>1,582,195</u>		<u>1,491,440</u>
CHARITY FUNDS					
Restricted funds	17		63,037		89,115
Unrestricted funds	17		1,519,158		1,402,325
TOTAL FUNDS			<u>1,582,195</u>		<u>1,491,440</u>

The financial statements were approved by the Board of Trustees on January 2019 and were signed on its behalf by:-



.....
A White
Chair of Trustees

MANOR FARM COMMUNITY ASSOCIATION

STATEMENT OF CASH FLOWS

YEAR ENDED 31 MARCH 2018

	Note	2018 £	2017 £
Cash flow from operating activities	15	78,823	50,589
Net cash flow from operating activities		<u>78,823</u>	<u>50,589</u>
Net increase in cash and cash equivalents		78,823	50,589
Cash and cash equivalents at 1 April 2017		<u>1,583,457</u>	<u>1,532,868</u>
Cash and cash equivalents at 31 March 2018		<u><u>1,662,280</u></u>	<u><u>1,583,457</u></u>
Cash and cash equivalents consists of:			
Cash at bank and in hand		<u>1,662,280</u>	<u>1,583,457</u>
Cash and cash equivalents at 31 March 2018		<u><u>1,662,280</u></u>	<u><u>1,583,457</u></u>

MANOR FARM COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS/cont... YEAR ENDED 31 MARCH 2018

1 Summary of significant accounting policies

(a) General Information and basis of preparation

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 (as updated through Update Bulletin 1 published on 2 February 2016) the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, and UK Generally Accepted Practice as it applies from 1 January 2015.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £1.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

(b) Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

MANOR FARM COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS/cont... YEAR ENDED 31 MARCH 2018

1 Summary of significant accounting policies

(c) Income recognition

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Donated facilities and donated professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably and the charity has control over the item. Fair value is determined on the basis of the value of the gift to the charity. For example the amount the charity would be willing to pay in the open market for such facilities and services. A corresponding amount is recognised in expenditure.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102). Further detail is given in the Trustees' Annual Report.

For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received. At this point income is recognised. On occasion legacies will be notified to the charity however it is not possible to measure the amount expected to be distributed. On these occasions, the legacy is treated as a contingent asset and disclosed.

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

Investment income is earned through holding assets for investment purposes such as shares and property. It includes dividends, interest and rent. Where it is not practicable to identify investment management costs incurred within a scheme with reasonable accuracy the investment income is reported net of these costs. It is included when the amount can be measured reliably. Interest income is recognised using the effective interest method and dividend and rent income is recognised as the charity's right to receive payment is established.

MANOR FARM COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS/cont... YEAR ENDED 31 MARCH 2018

1 Summary of significant accounting policies/cont...

(d) Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

- Costs of raising funds includes costs associated with attracting voluntary income and the costs of trading for fundraising purposes;
- Expenditure on charitable activities includes costs incurred by the Society in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them; and
- Other expenditure represents those items not falling into the categories above.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

(e) Support costs allocation

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs, administrative payroll costs. They are incurred directly in support of expenditure on the objects of the charity and include project management carried out at Headquarters. Where support costs cannot be directly attributed to particular headings they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources.

Fund-raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

The analysis of these costs is included in note 7.

(f) Tangible Fixed Assets

The Charity has a policy not to capitalise individual assets with a cost of below £5,000 per item.

(g) Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

(h) Impairment

Assets not measured at fair value are reviewed for any indication that the asset may be impaired at each balance sheet date. If such indication exists, the recoverable amount of the asset, or the asset's cash generating unit, is estimated and compared to the carrying amount. Where the carrying amount exceeds its recoverable amount, an impairment loss is recognised in profit or loss unless the asset is carried at a revalued amount where the impairment loss is a revaluation decrease.

MANOR FARM COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS/cont... YEAR ENDED 31 MARCH 2018

1 Summary of significant accounting policies/cont...

(i) Provisions

Provisions are recognised when the charity has an obligation at the balance sheet date as a result of a past event, it is probable that an outflow of economic benefits will be required in settlement and the amount can be reliably estimated.

(j) Leases

Assets acquired under finance leases are capitalised and depreciated over the shorter of the lease term and the expected useful life of the asset. Minimum lease payments are apportioned between the finance charge and the reduction of the outstanding lease liability using the effective interest method. The related obligations, net of future finance charges, are included in creditors.

Rentals payable and receivable under operating leases are charged to the SoFA on a straight line basis over the period of the lease.

(k) Employee benefits

When employees have rendered service to the charity, short-term employee benefits to which the employees are entitled are recognised at the undiscounted amount expected to be paid in exchange for that service.

The charity contributes to a multi-employer defined final salary scheme for the benefit of its employees. Contributions are expensed as they become payable.

(l) Tax

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

(m) Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

2 Income from donations and legacies

	2018 £	2017 £
Contributions Manor Farm Community Services Limited	19,996	21,534
	<u>19,996</u>	<u>21,534</u>

MANOR FARM COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS/cont... YEAR ENDED 31 MARCH 2018

3 Income from charitable activities

Grants and external income - restricted

	2018	2017
	£	£
WACC – 16 -18 contract	24,018	16,689
Walsall MBC Gold Club	-	11,422
Main grants – community highlights	-	10,000
Walsall MBC Feel Good Family equipment	-	4,750
WACC – FE	-	90
WACC – ACL	37,648	10,388
Big Lottery fund grant	107,158	108,158
Walsall MBC Community Development	14,000	11,000
Steps to Work	80,585	48,963
Heart of England	33,751	18,567
Black Country Together	33,967	17,761
Postcode Lottery	18,000	-
Walsall MBC re Making Connections Walsall	11,875	-
Walsall MBC re Memory Lane Project	5,000	-
Walsall MBC re Project Darlaston	20,000	-
Ormiston New Academy Trust	3,733	-
Walsall MBC re Ice skating	1,100	-
The Challenge Network	245	-
Midland Counties Co-op	50	-
DDA Improvement Grant	14,508	-
3G Pitch	29,934	-
Good Things Foundation	750	-
	<u>436,322</u>	<u>257,788</u>

4 Other trading activities

	2018	2017
	£	£
Lettings	169,060	149,963
Nursery fees	257,326	273,880
Education fees	62,444	165,486
Play schemes and children's activities	689	818
Silver scheme transport	7,061	5,960
NEWA	-	4,000
	<u>496,580</u>	<u>600,107</u>

MANOR FARM COMMUNITY ASSOCIATION

**NOTES TO THE FINANCIAL STATEMENTS/cont...
YEAR ENDED 31 MARCH 2018**

5 Income from Investments

	2018	2017
	£	£
Bank interest	17,669	17,908
	<u>17,669</u>	<u>17,908</u>

6 Analysis of expenditure on charitable activities

	2018	2017
	£	£
Community Association staff costs	127,231	74,635
Community Association premises costs	45,000	42,993
Sundry expenses	11,756	8,465
Adult education wages	78,624	90,354
Adult education expenses	26,004	83,894
Printing and publicity	13,860	6,985
Repairs and maintenance	35,403	33,402
Nursery wages	228,709	195,205
Nursery expenses	7,392	26,791
VAT disallowed – partial exemption	9,247	11,809
Big Lottery sundry expenses	7,316	11,486
Big Lottery motor expenses	6,325	9,937
Big Lottery advertising expenses	3,139	5,504
Big Lottery staffing costs	89,889	79,224
Big Lottery premises costs	2,400	2,007
Donations to Rushall Centre	-	5,000
Steps to Work wages	63,438	35,365
Steps to Work sundry expenses	5,419	8,534
Heart of England wages	29,232	12,185
Heart of England sundry expenses	1,391	2,815
Black Country Together wages	30,163	14,676
Black Country Together sundry expenses	1,549	1,234
Support (note 7)	56,325	82,548
	<u>879,812</u>	<u>845,048</u>

£462,400 (2017: £256,640) of the above costs were attributable to restricted funds, £417,412 (2017: £588,408) were attributable to unrestricted funds.

MANOR FARM COMMUNITY ASSOCIATION

**NOTES TO THE FINANCIAL STATEMENTS/cont...
YEAR ENDED 31 MARCH 2018**

7 Allocation of support costs

	2018	2017
	£	£
Governance	17,462	25,235
Administrative staff wages	32,453	50,882
Insurance	3,614	3,569
Postage and telephone	2,500	2,500
Bank charges	296	362
	<hr/>	<hr/>
Total	56,325	82,548
	<hr/>	<hr/>

8 Governance costs

	2018	2017
	£	£
Administration staff wages	10,817	19,902
Postage and telephone	1,305	833
Audit and accountancy	5,340	4,500
	<hr/>	<hr/>
	17,462	25,235
	<hr/>	<hr/>

9 Auditor's remuneration

The auditor's remuneration amounts to an audit fee of £3,560 (2017: £3,000) and other services of £1,780 (2017: £1,500).

10 Trustees' and key management personnel remuneration and expenses

The trustees neither received nor waived any remuneration during the year (2017: £nil).

The total cost of employment for key management personnel including employer's national Insurance was £77,940 (2017: £71,576).

The trustees did not have any expenses reimbursed during the year (2017: £nil).

MANOR FARM COMMUNITY ASSOCIATION

**NOTES TO THE FINANCIAL STATEMENTS/cont...
YEAR ENDED 31 MARCH 2018**

11 Staff costs and employee benefits

The average monthly number of employees during the year was 58 (2017: 55).

The total staff costs and employees benefits was as follows:-

	2018	2017
	£	£
Wages and salaries	513,667	573,378
Social security	38,556	27,943
Defined contribution pension costs	15,500	15,600
	<u>567,723</u>	<u>616,921</u>

The number of employees who received total employee benefits (excluding employer pension costs) of more than £60,000 is as follows:-

	2018	2017
	£	£
£60,001 - £70,000	1	-
	<u>1</u>	<u>-</u>

12 Debtors

	2018	2017
	£	£
Amounts owed by Manor Farm Community Services Ltd	13,438	18,578
Prepayments and accrued income	50,698	53,282
Taxes and social security costs	2,226	-
	<u>66,362</u>	<u>71,860</u>

13 Creditors: amounts falling due within one year

	2018	2017
	£	£
Trade creditors	8,757	11,999
Taxation and social security	8,712	1,550
Accruals	40,978	38,337
Deferred income	-	23,991
	<u>58,447</u>	<u>75,877</u>

MANOR FARM COMMUNITY ASSOCIATION

**NOTES TO THE FINANCIAL STATEMENTS/cont...
YEAR ENDED 31 MARCH 2018**

14 Provisions for liabilities

	2018	2017
	£	£
Defined benefit pension scheme deficit (note 16)	88,000	88,000
	<u>88,000</u>	<u>88,000</u>

15 Reconciliation of net income/(expenditure) to net cash flow from operating activities

	2018	2017
	£	£
Net income for year	90,755	52,289
Decrease/(increase) in debtors	5,498	(20,401)
(Decrease)/increase in creditors	(17,430)	18,701
	<u>78,823</u>	<u>50,589</u>
Net cash flow from operating activities	<u>78,823</u>	<u>50,589</u>

16 Pensions and other post-retirement benefits

The charity participates in the West Midlands Pension Fund, a multi-employer defined benefit final salary scheme where the share of the net assets and liabilities applicable to each employer is not identifiable.

The scheme is administered for the benefit of Local Authority employees and other bodies and is managed in accordance with the Local Government Pension Scheme Regulations.

The charity has been advised that in the scheme's actuarial report as at 31 March 2016 a valuation deficit of £88,000 as identified relative to the charity's involvement in the scheme. As a result of this, additional annual deficit recovery contributions will be payable from 20 July 2018 onwards, commencing at £8,600 and rising to £9,200. The Trustees believe it is prudent to leave the deficit reserve at the level identified by the previous report at 31 March 2013.

MANOR FARM COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS/cont... YEAR ENDED 31 MARCH 2018

17 Fund reconciliation

	Balance at 1 April 2017	Income	Expenditure	Transfers	Balance at 31 March 2018
	£	£	£	£	£
Unrestricted	727,325	534,245	417,412	28,000	872,158
Designated	675,000	-	-	(28,000)	647,000
Restricted					
Big Lottery	-	107,158	107,158	-	-
Steps to Work	(241)	80,585	68,857	-	11,487
Heart of England	1,739	33,751	30,623	-	4,867
Black Country Together	(350)	33,967	31,712	-	1,905
3G Pitch	-	29,934	-	-	29,934
Postcode Lottery	-	18,000	8,220	-	9,780
Project Darlaston	-	20,000	20,000	-	-
Memory Lane	-	5,000	555	-	4,445
Making Connections Walsall	-	11,875	11,256	-	619
DDA Improvement	-	14,508	14,508	-	-
WACC 16-18 Contract	-	24,018	24,018	-	-
WACC-ACL	-	37,648	37,648	-	-
WMBC – Community Development	-	14,000	14,000	-	-
Ormiston New Academy Trust	-	3,733	3,733	-	-
WMBC re Ice skating	-	1,100	1,100	-	-
The Challenge Network	-	245	245	-	-
Midland Counties Co-op	-	50	50	-	-
Good Things Foundation	-	750	750	-	-
Others	87,967	-	87,967	-	-
	1,491,440	970,567	879,812	-	1,582,195

The designated fund represents:-

- £600,000 being the estimated cost to the Association of either relocating to alternative premises or expenditure on its existing premises if formal tenancy rights are granted.
- £47,000 being the maximum amount the Association estimates it may have to make towards the cost of installing an all-weather sports pitch.

3ED M92
Charity no: 1086614
Company no: 3848334

MOXLEY PEOPLES CENTRE CHARITY
(A company limited by guarantee)

Report and Financial Statements

Year ended: 31 March 2018

Contents	Page
Legal and administrative information	1
Report of the trustees	2
Report of the independent examiner	4
Statement of financial activities	5
Balance sheet	6
Notes to the financial statements	7
Detailed Statement of financial activities	13

LEGAL AND ADMINISTRATIVE INFORMATION

COMPANY NUMBER: 3848334

CHARITY REGISTRATION NUMBER 1086614

REGISTERED OFFICE; Moxley Peoples Centre
3 Queen Street
Moxley
Wednesbury
West Midlands
WS10 8TA

DIRECTORS: Mrs S M Horton
Mrs D M Evans
Mrs P A Bond
Mr R A Elson
Mrs W E Elson
Mrs C L Mincher
Coun.Mrs C S Bott
Mr J Evans

COMPANY SECRETARY: Mr R A Elson

PRINCIPAL OFFICER: Coun.Mrs C S Bott

BANKERS: HSBC
The Bridge
Walsall
West Midlands
WS1 1LN

ACCOUNTANTS: Bakers
The practising name of Baker (Midlands) Ltd
Chartered Accountants
Arbor House
Broadway North
Walsall
West Midlands
WS1 2AN

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2018

The trustees, who are also directors of the charity for the purposes of the Companies Act, submit their annual report and financial statements for the year ended 31 March 2018. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" in preparing the annual report and financial statements of the charity.

The charity is a charitable company limited by guarantee. It is governed by a Memorandum and Articles of Association.

Trustees responsibilities statements

The trustees (who are also directors of Moxley Peoples Centre Charity for the purposes of company law) are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice)

Company law requires the directors to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources including the income and expenditure, of the charitable company for the year.

In preparing these financial statements, the trustees are required to:-

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Company Objects, policies and organisation

Moxley Peoples Centre Charity was established to promote the benefit of the inhabitants of Moxley and its neighbourhood without discrimination of sex, race, political or religious opinion, by associating together with local statutory and voluntary organisations in a common effort to advance education and provide facilities in the interest of social welfare for recreation and leisure time occupation with the object of improving the conditions of life of the said inhabitants.

The charity has its main base at 3 Queen Street, Moxley, where it has access to a wide variety of specialist accommodation and facilities.

The charity is pledged to prioritise and make provision for:

Lifelong learning, care, youth work, play activities, sport, leisure and recreation and community development.

The charity also supports a wide range of affiliated groups, clubs and societies.

The directors of the company are served by a Community Manager, who is charged with the planning, development and delivery of the agreed programme. The manager is supported by a team of administrative and supervisory staff in order to implement and maintain the smooth running of the activities of the charity.

Directors regularly review the programme content and priority in the context of the particular needs of the community and have established a number of key areas of work as set out below:-

Lifelong learning focused on those returning to learn. Those who may be most disadvantaged and disengaged, regardless of age or ability.

Care for the elderly, frail, disadvantaged and isolated from within the community.

Support for young people in assisting them beyond their formal education by providing alternative learning environments, to assist them to take ownership of their personal development, particularly in their social time and to assist young unemployed in the community to develop the skills necessary to improve their employment prospects.

To provide a range of sport, leisure and recreational opportunities for local individuals and groups.

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2018/cont...

Company Objects, policies and organisation /cont...

The directors of Moxley Peoples Centre Charity through their hard work and dedication feel that they have achieved the majority of their targets.

Events have been targeted to reach the most disadvantaged people within the area and we have reached as many of these people as we can, given the limited staff that we currently have.

The feedback from the local community has been very positive and suggestions for future activities have been taken on board.

The volunteers, who give their time freely, are greatly appreciated and we would request that this support continues during the next financial year.

Financial review

The Charity had a surplus of £44 on unrestricted funds and at the year end had £77,030 of unrestricted funds.

Reserves

The directors have reviewed the reserves of the company. Their review included a consideration of the nature of the income and expenditure streams, the requirement to match variable income with fixed commitments and a consideration of the nature of the reserves. As a result of this review, it was concluded that, in order to allow the company to be managed efficiently and to ensure sufficient reserves were available to provide uninterrupted services, an unrestricted income fund of at least 3 months of the company's operating costs should be maintained.

In addition, amounts are to be set aside out of reserves in order to ensure funds are available for specific expenditure envisaged in the next financial year if appropriate.

Risk Management

The Trustees have a duty to identify and review the risks to which the Charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The Trustees are satisfied that adequate systems and procedures are in operation to mitigate against the potential impact on the Charity should any of those risks materialise.

Public Benefit

The Trustees have complied with their duty in Section 17 of the Charities Act 2011 to have regard to public benefit guidelines published by the Commission in exercising their powers or duties.

Signed on behalf of the Board of Directors


.....
Coun. Mrs C S Bott
Approved by the Board on 30 May 2018

REPORT OF THE INDEPENDENT EXAMINER

I report on the accounts of the Charity for the year ended 31 March 2018 as set out on pages five to twelve.

Respective responsibilities of trustees and examiner

The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

examine the accounts under section 145 of the 2011 Act;

follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and

state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In the course of my examination, no matter has come to my attention:-

which gives me a reasonable cause to believe that, in any material respect, the trustees have not met the requirements:

to keep proper accounting records in accordance with section 130 of the 2011 Act; and

to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act;

have not been met; or

to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



J.E. Davis F.C.A.
Bakers
(The practising name of
Baker (Midlands) Limited)
Arbor House
Broadway North
Walsall
West Midlands
WS1 2AN

Date 30 May 2018

STATEMENT OF FINANCIAL STATEMENTS (INCLUDING INCOME AND EXPENDITURE ACCOUNT)
For the year ended 31 March 2018

	Notes	Unrestricted Funds	Restricted Funds	Total Funds 2018	Total Funds 2017
		£	£	£	£
INCOME					
Income from:-					
Donations	2	-	-	-	300
Charitable activities	3	70,109	2,324	72,433	77,425
Investment income		1	-	1	1
TOTAL INCOME		70,110	2,324	72,434	77,626
EXPENDITURE					
Charitable activities	4	70,066	2,324	72,390	89,638
TOTAL EXPENDITURE		70,066	2,324	72,390	89,638
NET INCOME (EXPENDITURE)	7	44	-	44	(12,012)
RECONCILIATION OF FUNDS					
Brought forward 1 April 2017		76,986	-	76,986	88,998
TOTAL FUNDS CARRIED FORWARD		77,030	-	77,030	76,986

BALANCE SHEET AS AT 31 MARCH 2018

	Notes	2018 £	2017 £
Fixed Assets			
Tangible assets	10	9,142	11,153
		<u>9,142</u>	<u>11,153</u>
Current Assets			
Debtors	11	3,340	3,929
Cash at bank and in hand		67,746	69,847
		<u>71,086</u>	<u>73,776</u>
Creditors: amounts falling due within one year	12	(3,198)	(7,943)
Net current assets		<u>67,888</u>	<u>65,833</u>
Net assets		<u>77,030</u>	<u>76,986</u>
Funds:			
Unrestricted funds			
General funds		77,030	76,986
Restricted funds		-	-
Total funds	13	<u>77,030</u>	<u>76,986</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:-

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard 102.

The financial statements were approved by the Trustees on 30 May 2018 and signed on their behalf by:

Director

MRS S M HORTON

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 March 2018

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

General information and basis of preparation

Moxley Peoples Centre Charity is a company limited by guarantee registered in England and Wales. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The address of the registered office is given in the charity information on page 1 of these financial statements.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 (as updated through Update Bulletin 1 published on 2 February 2016), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Practice as it applies from 1 January 2015.

The charity has applied Update Bulletin 1 as published on 2 February 2016 and does not include a cash flow statement on the grounds that it is applying FRS 102 Section 1A.

The financial statements have been prepared to give a "true and fair" view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a "true and fair view". This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements are prepared on a going concern basis under the historical cost convention. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £1.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 March 2018 /cont...

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES / cont...

Income recognition

All incoming resources are included in the Statement of Financial Activities (SOFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102).

For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received. At this point income is recognised. On occasion legacies will be notified to the charity however it is not possible to measure the amount expected to be distributed. On these occasions the legacy is treated as a contingent asset and disclosed.

Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

Support costs allocation

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs, administrative payroll costs. They are incurred directly in support of expenditure on the objects of the charity. Where support costs cannot be directly attributed to particular headings they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources.

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 March 2018 / cont...

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES /cont...

Tangible fixed assets

Tangible fixed assets are stated at cost less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided from the date of acquisition on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:-

Fixtures, fittings and equipment 33% p.a. straight line

Debtors and creditors receivable/payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Employment benefits

When employees have rendered service to the charity, short-term employee benefits to which the employees are entitled are recognised at the undiscounted amount expected to be paid in exchange for that service.

Tax

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

2. INCOME FROM DONATIONS

	2018	2017
	£	£
Gifts	-	200
	<u>-</u>	<u>200</u>
	<u>-</u>	<u>200</u>

3. INCOME FROM CHARITABLE ACTIVITIES

	2018	2017
	£	£
Performance related grants	26,824	30,942
Other	45,609	46,483
	<u>72,433</u>	<u>77,425</u>
	<u>72,433</u>	<u>77,425</u>

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 March 2018 / cont...

4. ANALYSIS OF EXPENDITURE ON CHARITABLE ACTIVITIES

	Activities undertaken directly	Support Costs	Total
	£	£	£
Furtherance of Charity's objects	20,013	-	20,013
Activities for generating funds	-	35,730	35,730
Office and administration	-	16,647	16,647
	<u>20,013</u>	<u>52,377</u>	<u>72,390</u>

5. ALLOCATION OF SUPPORT COSTS

	Total 2018 £
Governance	7,290
Staff costs	35,730
Property costs	4,675
Office costs	2,980
Other costs	1,702
	<u>52,377</u>

6. GOVERNANCE COSTS

	Unrestricted Funds £	Restricted Funds £	Total Funds 2018 £	Total Funds 2017 £
Accountancy fees	2,719	-	2,719	2,587
Depreciation	3,462	1,109	4,571	4,726
	<u>6,181</u>	<u>1,109</u>	<u>7,290</u>	<u>7,313</u>

7. NET INCOMING/(OUTGOING) RESOURCES FOR THE YEAR

This is stated after charging:-	2018	2017
	£	£
Independent Examination	2,275	2,032
Depreciation	4,571	4,726
	<u></u>	<u></u>

8. TRUSTEES' AND KEY MANAGEMENT PERSONNEL REMUNERATION AND EXPENSES

The trustees neither received nor waived any remuneration during the year other than Coun. Mrs C S Bott who was paid a salary of £20,728 (2017:£6,500) as Centre Manager. Following the departure of the previous Centre Manager, the Trustees agreed that the appointment was in the best interests of the Charity and represented good value for money. Coun. Mrs C S Bott was not involved in the discussions of the Trustees relating to this matter and whilst remaining Centre Manager has no voting rights as a Trustee or Director.

The trustees did not have any expenses reimbursed during the year (2017: £nil).

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 March 2018 / cont

9. STAFF COSTS AND EMOLUMENTS

Total staff costs were as follows:

	2018	2017
	£	£
Wages and salaries	41,386	44,824
Social Security costs	-	15
	<u>41,386</u>	<u>44,839</u>

No employee received emoluments of more than £60,000 during the year (2017:£nil).

10. TANGIBLE FIXED ASSETS

	Fixtures, Fittings & Equipment	Total
	£	£
COST		
At 1 April 2017	52,429	52,429
Additions	2,560	-
At 31 March 2018	<u>54,989</u>	<u>52,429</u>
DEPRECIATION		
At 1 April 2017	41,276	41,276
Charge for the year	4,571	3,718
At 31 March 2018	<u>45,847</u>	<u>44,994</u>
NET BOOK VALUE		
At 31 March 2018	<u>9,142</u>	<u>7,435</u>
At 31 March 2017	<u>11,153</u>	<u>11,153</u>

11. DEBTORS

	2018	2017
	£	£
Trade debtors	2,420	2,694
Prepayments and accrued income	920	1,235
	<u>3,340</u>	<u>3,929</u>

12. CREDITORS: Amounts falling due within one year

	2018	2017
	£	£
Taxation and Social Security	-	176
Accruals and deferred income	3,198	7,767
	<u>3,198</u>	<u>7,943</u>

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 March 2018 / cont

13. RESTRICTED FUNDS

	Balance at 31 March 2017	Incoming Resources	Outgoing Resources	Balance at 31 March 2017
	£	£	£	£
Unrestricted	76,986	70,110	70,066	77,030
Restricted	-	2,324	2,324	-
	<u>76,986</u>	<u>72,434</u>	<u>72,390</u>	<u>77,030</u>

14. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Tangible Fixed Assets £	Net Current Assets £	Total £
Restricted Income Funds	-	-	-
Unrestricted Income Funds	9,142	67,888	77,030
Total Funds	<u>9,142</u>	<u>67,888</u>	<u>77,030</u>

Detailed Statement of Financial Activities
For the year ended 31 March 2018

	Restricted Funds	2018 Unrestricted Funds	Total Funds	2017 Total Funds
	£	£	£	£
INCOMING RESOURCES				
VOLUNTARY				
OPERATING ACTIVITIES				
Activities in furtherance of charity's objects:				
Government and public bodies:-				
Local Council – delegated budget youth service	2,324	-	2,324	3,900
Local Council – Community development and Sustainability		24,500	24,500	24,300
Local Council – Community Hub Grant		-	-	2,742
Other charitable activities:-				
Sundry income		6	6	320
Room hire		31,881	31,881	26,027
Lunch Club		1,241	1,241	2,012
Youth clubs		637	637	866
Breakfast club		3,461	3,461	6,417
Tuck shop		781	781	1,140
Recreational classes		2,299	2,299	1,521
Educational classes		1,282	1,282	1,572
Parent and toddler		333	333	560
Moxley Fete		-	-	400
Donations		-	-	200
Functions		3,015	3,015	3,995
Raffle		40	40	86
Keep Fit		633	633	1,567
	<u>2,324</u>	<u>70,109</u>	<u>72,433</u>	<u>77,625</u>
Activities for generating funds	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
INVESTMENT INCOME				
Bank interest received	-	1	1	1
TOTAL INCOMING RESOURCES	<u>2,324</u>	<u>70,110</u>	<u>72,434</u>	<u>77,626</u>

Detailed Statement of Financial Activities
For the year ended 31 March 2018

	Restricted Funds £	2018 Unrestricted Funds £	Total Funds £	2017 Total Funds £
RESOURCES EXPENDED				
Cost of operating funds:-				
Publicity and advertising	-	984	984	200
CHARITABLE EXPENDITURE				
Furtherance of charity's objects:-				
Breakfast club:-				
Catering	-	2,512	2,512	4,879
Salaries and National Insurance	-	1,140	1,140	6,210
Heating and lighting	-	8,050	8,050	7,738
Settlement payment and professional fees	-	4,561	4,561	-
Delegated budget youth service:-				
Salaries and National Insurance	1,215	-	1,215	1,419
Walsall Housing Group:-				
IT tutor	-	-	-	325
Tuck shop, catering and refreshments	-	186	186	43
Junior club tutor	-	1,365	1,365	3,700
Playgroup tutor	-	-	-	500
	1,215	17,814	19,029	24,814
Activities for generating funds				
Support costs:-				
Salaries and National Insurance	-	35,730	35,730	27,195
Pension	-	-	-	15
Compromise Payment	-	-	-	10,600
	-	35,730	35,730	37,810
Management and administration expenses:-				
Telephone and postage	-	1,062	1,062	749
Printing and stationery	-	725	725	637
Water rates	-	305	305	852
Insurance	-	1,193	1,193	915
Refuse collection and cleaning	-	1,964	1,964	1,351
Repairs and renewals	-	2,406	2,406	11,408
Accountancy fees	-	2,719	2,719	2,587
Depreciation	1,109	3,462	4,571	4,726
Recreational class tutors	-	1,180	1,180	2,343
Sundry expenses	-	522	522	795
Children's Xmas Party	-	-	-	451
	1,109	15,538	16,647	26,814
INTEREST PAYABLE				
Bank interest	-	-	-	-
TOTAL RESOURCES EXPENDED	2,324	70,066	72,390	89,638

REGISTERED COMPANY NUMBER: 04085030 (England and Wales)
REGISTERED CHARITY NUMBER: 1099939

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR
ENDED 31 MARCH 2018
FOR
OLD HALL PEOPLES PARTNERSHIP**

BCD Chartered Accountants
55 Newhall Street
Birmingham
United Kingdom
B3 3RB

OLD HALL PEOPLES PARTNERSHIP
CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018

	Page
Report of the Trustees	1 to 5
Independent Examiner's Report	6
Statement of Financial Activities	7
Statement of Financial Position	8 to 9
Notes to the Financial Statements	10 to 20
Detailed Statement of Financial Activities	21 to 22

OLD HALL PEOPLES PARTNERSHIP
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2018

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2018. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

Purposes and aims

The charitable company's principal activity during the year has been that of providing activities and services that meet the needs of the local community for social, educational, leisure, recreational and cultural aspects of their lives. These activities and services have included our Pass It On Furniture Project, our Money and Benefits Advice, Spadework Affordable Gardening Service, our Ring Round Service to the socially isolated and our Employment Hub.

The policies adopted to further the above aims are as follows:

- To ensure all people irrespective of age, gender, race or creed are treated equally and that every endeavour is made to ensure that all activities are in accordance with the charity's rules.
- In order to further these aims, specific areas are addressed which embrace all issues to meet the needs of the community taking into account everyone from the cradle to the grave.
- The charity is organised in accordance with the Charity Commission's guidelines and adheres to all requirements at all times.

The charity recognises that to achieve its charitable objectives it must respond to the needs of the local community. It must also attempt to address any shortfall in public amenities available within the area. There is a social responsibility to deliver a curriculum for adults, young people and children. In all of these areas the charity has provided a service which meets its charitable status in this financial period.

More specifically it aims to;

- Develop a centre run by the community for the community.
- Provide a wide range of educational, recreational and social activities that will encourage involvement at all ages and to improve the quality of life for those living within the area of benefit.
- Provide lifelong education.
- Identify and satisfy the needs of local people.
- Maximise use of facilities.
- Develop a caring attitude to people, resources and facilities within the local community.

Main activity areas include the following:

Adult Education

The charity provides learning opportunities for members of the local population that will enable them to improve their employment skills and enhance their personal development.

Ensuring our work delivers our aims

We review our aims, objectives and activities each year. This review looks at what we achieved and the outcomes of our work in the previous 12 months. The review looks at the success of each key activity and the benefits they have brought to those groups of people we are set up to help. The review also helps us to ensure that our aim, objectives and activities remained focused on our stated purposes.

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

The focus of our work

The focus of the charity's work during the year continued to be that of providing appropriate activities to meet the needs of the local community for social, educational, leisure, recreational and cultural aspects of life.

OLD HALL PEOPLES PARTNERSHIP
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2018

ACHIEVEMENT AND PERFORMANCE

Charitable activities

How our activities deliver public benefit

In setting our objectives and planning our activities the trustees have given careful consideration to the Charity Commission's general guidance on public benefit, including the guidance on public benefit and fee charging.

Our main activities and who we try to help are described below:

Junior

We offer a variety of sports coaching from our sports hall and dance for this age group plus holiday activities when funding is available. We have a family hub at our Wing Close centre. This houses our children's library and provides parents and children with opportunity to engage and relax in a welcoming and supported environment.

Youth

Post 16 programmes to support young people into training or employment are made available when there is local demand and funds can be sourced. We welcome work experience and have a good working relationship with local schools.

Adult

We run a variety of community activities for adults and also adults with learning difficulties and disabilities. Our community cafe offers a meeting place for the local and wider community. We are a Hub for Making Connections Walsall and deliver a programme bespoke to supporting older less able people who are experiencing social isolation.

Community

We have continued to provide gardening and handyman services to the elderly and less able members of the community. This has been developed over the years and now operates out of a company limited by guarantee that has a policy of donating all of its profits to Old Hall Peoples Partnership.

Our recycling programme, called the "Pass It On" project enables members of the community to donate unwanted items of furniture and household goods to the organisation which can then be donated to people in need with any surplus items being sold to the general public. This has continued to expand with a partnership formed with Walsall Housing Group that supports through the provision of a hardship fund. We have two charity shops that help fund the delivery of our services.

Other

Our partnership with a local credit union, Walsave Credit Union, enables the organisation to provide new furniture at subsidised prices under a programme called "Living on a Budget" and which also includes support and advice for members of the community on financial and other matters. This continues to be very popular and successful. Our own benefit and money advisor is available to support people experiencing financial difficulties.

During the year the organisation acted in a management capacity to another charity organisation, Leys Hall Peoples Partnership (formerly Darlaston Relief in Sickness Fund), which has as its prime objectives:

"To relieve poverty, advance education and provide or assist in the provisions of facilities for recreational or leisure and time occupation, with the object of improving the conditions of life of said persons, without distinction of age, gender, race, political or religious opinion."

Recruitment of trustees for this organisation has continued to be very difficult and no new trustees have been elected for many years. This has greatly impacted on the organisation accessing funding streams and previous decisions to merge with Old Hall Peoples Partnership when appropriate have been confirmed. The merger was completed in November 2017.

Details of principal funding sources are shown under incoming resources within the financial statements.

Specific investment powers and their authority

All monies raised by or on behalf of the charity shall be applied to further the objectives of the charity and for no other purpose.

OLD HALL PEOPLES PARTNERSHIP
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2018

FINANCIAL REVIEW

Reserves policy

The trustees have reviewed the reserves of the charity. The review included a consideration of the nature of the income and expenditure streams, the requirement to match variable income and fixed commitments and a consideration of the nature and amount of the reserves. During the year ended 31 March 2018 the charity showed a deficit of £27,346 (2017: £11,528). At 31 March 2018 reserves amounted to £223,240 (2017: £250,586) and the trustees have concluded that there are sufficient funds available to allow the charity to be managed efficiently and to facilitate the provision of uninterrupted services. In addition, the trustees have concluded that no amounts need to be set aside out of these reserves for specific expenditure other than that for restricted funds carried forward in retained income.

FUTURE PLANS

For the forthcoming financial year the charity will again endeavour to provide quality facilities, activities and services under its key objectives within the constraints of funding levels available.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Old Hall Peoples Partnership Limited is a company limited by guarantee, registered number 04085030, and governed by its Memorandum and Articles of Association. It is registered as a charity with the Charity Commission, registered number 1099939.

The charitable company does not have a share capital and the directors/trustees and/or their families do not consequently have any financial interests in the charitable company.

Recruitment and appointment of new trustees

The articles provide for trustees to be appointed by members in Annual General Meetings.

At each Annual General Meeting, one third of the members of the board shall retire from office. If the number of members of the board who may be subject to retirement is not a multiple of three, the next highest number to one third shall retire.

The members of the board to retire by rotation shall be those who have been longest in office since their last appointment or re-appointment.

Retirement of trustees

One trustee, Mr M Wellings, retired by rotation at the 2017 Annual General Meeting.

Induction and training of new trustees

New trustees attend an induction meeting to brief them of their legal obligations under charity and company law, the contents of the Memorandum and Articles of Association, the committee and decision making processes and recent financial performance of the charity. They meet key employees and other trustees.

Organisation

A board of trustees of elected members administers the charity. A Principal Officer, also known as the Community Director, is appointed by the trustees to manage the day to day operations of the charity. To facilitate effective operations the Community Director has delegated authority, within terms of delegation approved by the trustees, for operational matters including finance, employment and the nature of activities undertaken.

OLD HALL PEOPLES PARTNERSHIP
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2018

STRUCTURE, GOVERNANCE AND MANAGEMENT

Related parties

Old Hall Peoples Partnership (Trading) Limited is wholly owned by Old Hall Peoples Partnership. It manages the Spadework and Handyman social enterprises of the organisation, to which it donates all of its profits.

Mr N J Chambers is a director of Old Hall Peoples Partnership (Trading) Limited and he is also a director/trustee of the charity, Old Hall Peoples Partnership. The Principal Officer of Old Hall Peoples Partnership is also a director of Old Hall Peoples Partnership (Trading) Limited.

Accounts of Old Hall Peoples Partnership (Trading) Limited for the period ended 31 March 2018 have been produced separately to the accounts of Old Hall Peoples Partnership.

Old Hall Peoples Partnership (Pass It On) Limited was incorporated in March 2018 and is wholly owned by Old Hall Peoples Partnership.

The charity is also linked with Walsall Metropolitan Borough Council with whom it has Service Level Agreements and receives delegated budgets to subsidise its work within its area of benefit and also with Leys Hall Peoples Partnership (formerly Darlaston Relief in Sickness Fund), registered charity number 220315, which it manages on behalf of the trustees. Mr A D Owen is a director/trustee of Old Hall Peoples Partnership also serves as a trustee of Leys Hall Peoples Partnership.

Risk management

The trustees continually conduct reviews of the major risks to which the charity is exposed and have established systems to mitigate those risks. The procedures are periodically reviewed to ensure that they still meet the requirements of the organisation.

During the year the trustees considered the risk of expansion of its social enterprises on the operations of the organisation and its clientèle and concluded that the major risk is the loss of its Principal Officer. In consequence, the trustees agreed that sourcing of funds to finance and/or support the position of the Principal Officer should be a priority.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

04085030 (England and Wales)

Registered Charity number

1099939

Registered office

Peoples Partnership Centre
Wing Close
Bentley
Walsall
West Midlands
WS2 0LS

Trustees

Mr L Berry	Retired	
Mr N J Chambers	Retired Civil Servant	
Mrs M King Taylor	Teacher	
Mr A D Owen	Director	
Ms C Sinclair	Nurse	
Mr M Wellings	Electrician	- resigned 12/10/17
Mrs J Copley	Head Teacher	

Company Secretary

Mrs D H Birkett

OLD HALL PEOPLES PARTNERSHIP
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2018

REFERENCE AND ADMINISTRATIVE DETAILS

Independent examiner

Steven J Bosley ACA
BCD Chartered Accountants
55 Newhall Street
Birmingham
United Kingdom
B3 3RB

HELD ON BEHALF OF OTHERS

Leys Hall Peoples Partnership

Old Hall Peoples Partnership acted as a managing agent for, and thus held, the bank and cash accounts of Leys Hall Peoples Partnership, a registered charity, number 220315. The charities merged in November 2017.

Bookings for the hire of rooms at the building and all financial transactions were carried out on behalf of this charity and were recorded in separate books and accounts at Old Hall Peoples Partnership's offices but were kept separate from those held for Old Hall Peoples Partnership. Keys to the building, which is fully secured and alarmed, and also all documentation, are held within Old Hall Peoples Partnership's offices in Bentley which is also fully secured and alarmed.

The following was recorded for this charity:

Bank account balance at 31 March 2018 £nil (2017: £2,312)

Cash balance at 31 March 2018 £nil (2017: £Nil)

Old Hall Peoples Partnership (Trading) Limited

The social enterprise, Spadework, that has been part of Old Hall Peoples Partnership now operates as part of a new company limited by shares called Old Hall Peoples Partnership (Trading) Limited. This company donates all of its profits to Old Hall Peoples Partnership.

Old Hall Peoples Partnership (Pass It On) Limited

The social enterprise, Pass It On, that has been part of Old Hall Peoples Partnership now operates as part of a new company limited by shares called Old Hall Peoples Partnership (Pass It On) Limited. This company donates all of its profits to Old Hall Peoples Partnership.

Approved by order of the board of trustees on 11 December 2018 and signed on its behalf by:

Mr N J Chambers - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF OLD HALL PEOPLES PARTNERSHIP

Independent examiner's report to the trustees of Old Hall Peoples Partnership ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2018.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached

Steven J Bosley ACA
BCD Chartered Accountants
55 Newhall Street
Birmingham
United Kingdom
B3 3RB

11 December 2018

OLD HALL PEOPLES PARTNERSHIP

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2018**

		Unrestricted fund	Restricted fund	Total	2018 funds	Total	2017 funds
	Notes	£	£		£		£
INCOME AND ENDOWMENTS FROM							
Donations and legacies	2	1,320	-		1,320		465
Charitable activities							
Grants and delegated budget		-	95,432		95,432		122,391
Other trading activities	3	138,103	-		138,103		130,469
Investment income	4	<u>22</u>	<u>-</u>		<u>22</u>		<u>24</u>
Total		139,445	95,432		234,877		253,349
EXPENDITURE ON							
Charitable activities	5						
Grants and delegated budget		-	95,432		95,432		122,391
Other		<u>166,791</u>	<u>-</u>		<u>166,791</u>		<u>142,486</u>
Total		<u>166,791</u>	<u>95,432</u>		<u>262,223</u>		<u>264,877</u>
NET INCOME/(EXPENDITURE)		(27,346)	-		(27,346)		(11,528)
RECONCILIATION OF FUNDS							
Total funds brought forward		<u>250,586</u>	<u>-</u>		<u>250,586</u>		<u>262,114</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>223,240</u></u>	<u><u>-</u></u>		<u><u>223,240</u></u>		<u><u>250,586</u></u>

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

OLD HALL PEOPLES PARTNERSHIP
STATEMENT OF FINANCIAL POSITION
AT 31 MARCH 2018

		Unrestricted fund	Restricted fund	Total	2018 funds	Total	2017 funds
	Notes	£	£		£		£
FIXED ASSETS							
Tangible assets	10	47,368	-	47,368		60,707	
Investments	11	<u>4</u>	<u>-</u>	<u>4</u>		<u>2</u>	
		47,372	-	47,372		60,709	
CURRENT ASSETS							
Debtors	12	55,271	-	55,271		37,075	
Cash at bank and in hand		<u>131,041</u>	<u>-</u>	<u>131,041</u>		<u>165,251</u>	
		186,312	-	186,312		202,326	
CREDITORS							
Amounts falling due within one year	13	(10,444)	-	(10,444)		(12,449)	
NET CURRENT ASSETS		<u>175,868</u>	<u>-</u>	<u>175,868</u>		<u>189,877</u>	
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>223,240</u>	<u>-</u>	<u>223,240</u>		<u>250,586</u>	
NET ASSETS		<u>223,240</u>	<u>-</u>	<u>223,240</u>		<u>250,586</u>	
FUNDS	15						
Unrestricted funds				223,240		250,586	
Restricted funds				<u>-</u>		<u>-</u>	
TOTAL FUNDS				<u>223,240</u>		<u>250,586</u>	

The notes form part of these financial statements

OLD HALL PEOPLES PARTNERSHIP

**STATEMENT OF FINANCIAL POSITION - CONTINUED
AT 31 MARCH 2018**

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to charitable small companies.

The financial statements were approved by the Board of Trustees on 11 December 2018 and were signed on its behalf by:

Mr N J Chambers -Trustee

OLD HALL PEOPLES PARTNERSHIP

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2018

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention with the exception of investments which are included at market value.

Preparation of consolidated financial statements

The financial statements contain information about Old Hall Peoples Partnership as an individual charity and do not contain consolidated financial information as the parent of a group. The charity is exempt under Section 399(2A) of the Companies Act 2006 from the requirements to prepare consolidated financial statements.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

The following specific policies are applied to particular categories of income.

1) Voluntary Income - Donations

Income from donations is included when these are receivable except as follows:

- When donors specify that donations given to the charitable company must be used in future accounting periods, the income is deferred until those periods.
- When donors specify that donations are for particular restricted purposes, which do not amount to pre-conditions regarding entitlement, this income is included in incoming resources of restricted funds when receivable.

2) Charitable Activities

Income for activities represents the invoices amount of goods sold and services provided in the period in which the transaction takes place. Income from charitable activities includes income received under grants where entitlement to grant funding is subject to levels of activities and is recognised as earned as the related activities are provided.

When grant funders specify that grant income given to the charitable company must be used in future accounting periods, the income is deferred until those periods.

When grant funders specify that grant funding is for particular restricted purposes, which do not amount to pre-conditions regarding entitlement, this income is included in incoming resources of restricted funds when receivable.

3) Investment income

Interest is included when receivable.

OLD HALL PEOPLES PARTNERSHIP

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED FOR THE YEAR ENDED 31 MARCH 2018

1. ACCOUNTING POLICIES - continued

Expenditure

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

1) Charitable Activities and Services

Charitable activities and services include expenditures relating to the provision of educational and recreational activities and social enterprise services. Expenditures include both costs relating to a particular activity directly and other costs that have been apportioned on an appropriate basis to reflect the use of the resource.

2) Governance Costs

Governance costs included those associated with meeting the charity's constitutional and statutory requirements.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Sports equipment cost	- 25% on reducing balance
Office equipment	- 25% on cost
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on cost
Computer equipment	- 25% on cost

Individual fixed assets are capitalised at cost. Depreciation provided for is based on the cost of the asset less any grants receivable in respect of thereof, over the estimated useful lives.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

OLD HALL PEOPLES PARTNERSHIP

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED **FOR THE YEAR ENDED 31 MARCH 2018**

1. ACCOUNTING POLICIES - continued

Exercise of judgement

Income is received from local authorities and is recognised when receivable unless special conditions are attached which must be fulfilled before the charity is entitled to it.

Repairs and renewals

Repairs and renewals are charged against income in the year in which they are incurred.

Company status

The charity is a company limited by guarantee. The members of the company are the trustees named in the directors/trustees report. In the event of the charity being wound up the liability in respect of the guarantee is limited to £10 per member of the charity.

Going concern

The financial statements have been prepared using the going concern basis of accounting.

2. DONATIONS AND LEGACIES

	2018	2017
	£	£
Donations	<u>1,320</u>	<u>465</u>

3. OTHER TRADING ACTIVITIES

	2018	2017
	£	£
Other	63,909	57,687
Room hire	18,798	13,376
Leisure	-	195
Groups	3,131	4,485
Pass It On & LOAB	<u>52,265</u>	<u>54,726</u>
	<u>138,103</u>	<u>130,469</u>

4. INVESTMENT INCOME

	2018	2017
	£	£
Deposit account interest	<u>22</u>	<u>24</u>

OLD HALL PEOPLES PARTNERSHIP

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2018**

5. TOTAL RESOURCES EXPENDED

	Staff Costs	Depreciation	Materials, Consumables & Cost of Goods	Support Costs	Total Resources Expended
	£	£	£	£	£
Provision of activities/services	91,184	-	16,313	131,266	238,763
Donations	-	-	-	-	-
Governance costs	-	-	-	23,460	23,460
2018 Total	91,184	-	16,313	154,726	262,223
2017 Total	76,108	-	31,197	157,572	264,877

6. SUPPORT COSTS

	2018 £	2017 £
Provisions of activities and services		
Premises costs	20,133	11,364
General office and finance staff	55,462	62,896
Insurance	3,039	5,208
Repairs and renewals	6,463	11,708
Telephone	5,766	6,366
Stationery, postage etc	1,483	2,628
Depreciation	16,573	19,049
Advertising	720	360
Motor expenses	3,830	2,421
Bank charges	575	489
Miscellaneous	16,919	13,411
Loss on sale of fixed asset	-	-
Pensions	303	-
	131,266	136,776
Governance costs		
Accountancy and professional fees	23,460	21,672
	154,726	157,572

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2018 £	2017 £
Depreciation - owned assets	17,681	19,049

OLD HALL PEOPLES PARTNERSHIP

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2018**

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2018 nor for the year ended 31 March 2017.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2018 nor for the year ended 31 March 2017.

9. STAFF COSTS

	2018	2017
	£	£
Wages and salaries	<u>146,645</u>	<u>139,003</u>

During the year the average number of staff classified as full and part time totalled 20 for the year ended 31 March 2018 (2017: 19).

No employee earned more than £60,000 per annum during the year ended 31 March 2018 nor 2017.

OLD HALL PEOPLES PARTNERSHIP

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2018

10. TANGIBLE FIXED ASSETS

	Sports equipment cost £	Office equipment £	Fixtures and fittings £
COST			
At 1 April 2017	5,219	4,920	52,039
Additions	<u>-</u>	<u>-</u>	<u>3,585</u>
At 31 March 2018	<u>5,219</u>	<u>4,920</u>	<u>55,624</u>
DEPRECIATION			
At 1 April 2017	4,530	4,920	16,990
Charge for year	<u>173</u>	<u>-</u>	<u>5,795</u>
At 31 March 2018	<u>4,703</u>	<u>4,920</u>	<u>22,785</u>
NET BOOK VALUE			
At 31 March 2018	<u>516</u>	<u>-</u>	<u>32,839</u>
At 31 March 2017	<u>689</u>	<u>-</u>	<u>35,049</u>
	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 April 2017	16,123	48,786	127,087
Additions	<u>-</u>	<u>757</u>	<u>4,342</u>
At 31 March 2018	<u>16,123</u>	<u>49,543</u>	<u>131,429</u>
DEPRECIATION			
At 1 April 2017	11,268	28,672	66,380
Charge for year	<u>1,619</u>	<u>10,094</u>	<u>17,681</u>
At 31 March 2018	<u>12,887</u>	<u>38,766</u>	<u>84,061</u>
NET BOOK VALUE			
At 31 March 2018	<u>3,236</u>	<u>10,777</u>	<u>47,368</u>
At 31 March 2017	<u>4,855</u>	<u>20,114</u>	<u>60,707</u>

OLD HALL PEOPLES PARTNERSHIP

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2018**

11. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
MARKET VALUE	
At 1 April 2017	2
Additions	<u>2</u>
At 31 March 2018	<u>4</u>
 NET BOOK VALUE	
At 31 March 2018	<u><u>4</u></u>
At 31 March 2017	<u><u>2</u></u>

There were no investment assets outside the UK.

The charitable company's investments at the balance sheet date in the share capital of companies include the following:

Old Hall Peoples Partnership (Trading) Limited
Nature of business: provision of gardening and handyman services

Class of shares:	% Holding
Ordinary £1	100

Old Hall Peoples Partnership (Pass It On) Limited
Nature of business: retail sale of other second-hand goods

Class of shares:	% Holding
Ordinary £1	100

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade debtors	17,463	4,420
Amounts owed by group undertakings	36,284	28,483
Other debtors	-	443
Prepayments	<u>1,524</u>	<u>3,729</u>
	<u><u>55,271</u></u>	<u><u>37,075</u></u>

OLD HALL PEOPLES PARTNERSHIP

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2018**

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Trade creditors	695	7,645
Amounts owed to group undertakings	2	-
Social security and other taxes	2,158	2,881
Other creditors	103	-
Accruals and deferred income	<u>7,486</u>	<u>1,923</u>
	<u>10,444</u>	<u>12,449</u>

14. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2018	2017
	£	£
Within one year	2,674	2,674
Between one and five years	<u>2,674</u>	<u>5,349</u>
	<u>5,348</u>	<u>8,023</u>

15. MOVEMENT IN FUNDS

	At 1.4.17	Net movement in funds	At 31.3.18
	£	£	£
Unrestricted funds			
General fund	250,586	(27,346)	223,240
	<u>250,586</u>	<u>(27,346)</u>	<u>223,240</u>
TOTAL FUNDS	<u>250,586</u>	<u>(27,346)</u>	<u>223,240</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	139,445	(166,791)	(27,346)
Restricted funds			
Restricted General Fund	95,432	(95,432)	-
	<u>234,877</u>	<u>(262,223)</u>	<u>(27,346)</u>
TOTAL FUNDS	<u>234,877</u>	<u>(262,223)</u>	<u>(27,346)</u>

OLD HALL PEOPLES PARTNERSHIP

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2018**

15. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.16 £	Net movement in funds £	At 31.3.17 £
Unrestricted Funds			
General fund	262,114	(11,528)	250,586
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>262,114</u>	<u>(11,528)</u>	<u>250,586</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	130,958	(142,486)	(11,528)
Restricted funds			
Restricted General Fund	122,391	(122,391)	-
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>253,349</u>	<u>(264,877)</u>	<u>(11,528)</u>

OLD HALL PEOPLES PARTNERSHIP

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2018**

15. MOVEMENT IN FUNDS - continued

STATEMENT OF FUNDS ANALYSIS

	At 01 April 2017 £	Incoming resources £	Outgoing resources £	At 31 March 2018 £
2018 Funding				
Community Development Foundation				
- Funding for community development		22,000	(22,000)	-
- Delegated budget for community development		2,500	(2,500)	-
The Henry Smith Charity				
- Funding for Pass it On furniture project		23,800	(23,800)	-
Eveson Charitable Trust				
- Befriending Project		5,000	(5,000)	-
Walsall Council				
- Making Connections		22,500	(22,500)	-
- Library funding		10,000	(10,000)	-
- Integrated Communities Programme		9,632	(9,632)	-
Total Restricted Funds		95,432	(95,432)	-
Total Unrestricted Funds	250,586	139,445	(166,791)	223,240
Total Funds	250,586	234,877	(262,223)	223,240

Restricted Funds

There were no funds brought forward at 31 March 2017.

During the year ended 31 March 2018 funding was provided by Walsall Council for various projects.

Funding was also provided by The Henry Smith Charity towards the Pass it On project.

There was also the continued Community Development Foundation funding provided which was used on various aspects of the running of the charity.

Finally, funding was also provided by Eveson Charitable Trust towards the Befriending Project.

OLD HALL PEOPLES PARTNERSHIP

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED FOR THE YEAR ENDED 31 MARCH 2018

16. RELATED PARTY DISCLOSURES

Walsall Metropolitan Borough Council has influence over the financial and operating policies of the charity when the charity is delivering activities or services funded by the council. The Council and other partner organisations and funders recognise Old Hall People Partnership's policies, procedures and governing documents as taking precedence within any projects that are carried out under such funding arrangements.

Old Hall Peoples Partnership received delegated budgets during the year of £42,132 (2017: £43,111) and other grants & donations of £53,300 (2017: £79,280).

All of the above funding was received under contracts with the charity to provide activities and services provision and has been included in the Financial Statements under the heading Incoming Resources.

In addition, Old Hall Peoples Partnership acted as a managing agent for a charity called the Leys Hall Peoples Partnership (formerly Darlaston Relief in Sickness Fund), registered charity number 220315. The charities merged in November 2017.

No income, expenses, assets or liabilities were recorded during the year. Any income was transferred to Leys Hall as was any expenditure reimbursed to Old Hall Peoples Partnership.

Old Hall Peoples Partnership (Trading) Limited is a wholly owned trading subsidiary of Old Hall Peoples Partnership.

All of the gardening and handyman services have been transferred to the trading subsidiary. Income of £73,904 (2017: £79,825) generated during the year has been included in the Old Hall Peoples Partnership (Trading) Limited financial statements as well as costs of £82,449 (2017: £83,184) incurred on behalf of the subsidiary having been transferred.

At the year end there is a balance due from Old Hall Peoples Partnership (Trading) Limited of £36,284 (2017: £28,483).

Old Hall Peoples Partnership (Pass It On) Limited is a wholly owned trading subsidiary of Old Hall Peoples Partnership which was incorporated in March 2018.

At the year end there is a balance due to Old Hall Peoples Partnership (Pass It On) Limited of £2 (2017: £nil).

17. ULTIMATE CONTROLLING PARTY

The charity is controlled by the directors/trustees as listed in the Directors/Trustees Report.

OLD HALL PEOPLES PARTNERSHIP

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2018

	2018	2017
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	1,320	465
Other trading activities		
Other	63,909	57,687
Room hire	18,798	13,376
Leisure	-	195
Groups	3,131	4,485
Pass It On & LOAB	<u>52,265</u>	<u>54,726</u>
	138,103	130,469
Investment income		
Deposit account interest	22	24
Charitable activities		
Grants and delegated budget	<u>95,432</u>	<u>122,391</u>
Total incoming resources	234,877	253,349
EXPENDITURE		
Charitable activities		
Direct wages	91,184	76,108
Materials & consumables	<u>16,313</u>	<u>31,197</u>
	107,497	107,305
Support costs		
Management		
Admin wages	55,462	62,896
Insurance	3,039	5,208
Telephone	5,766	6,366
Postage and stationery	1,483	2,628
Advertising	720	360
Sundries	16,919	13,411
Premises costs	20,133	11,364
Repairs and renewals	6,463	11,708
Motor expenses	3,830	2,421
Depn of sports equipment	172	230
Depn of office equipment	-	422
Depn of fixtures & fittings	5,257	6,185
Depn of motor vehicles	1,618	1,618
Depn of computer equipment	<u>9,526</u>	<u>10,594</u>
	130,388	135,411

OLD HALL PEOPLES PARTNERSHIP

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2018**

	2018	2017
	£	£
Finance		
Pensions	303	-
Bank charges	<u>575</u>	<u>489</u>
	878	489
Governance costs		
Accountancy	2,160	2,160
Professional fees	<u>21,300</u>	<u>19,512</u>
	<u>23,460</u>	<u>21,672</u>
Total resources expended	262,223	264,877
	<hr/>	<hr/>
Net expenditure	<u><u>(27,346)</u></u>	<u><u>(11,528)</u></u>

Charity Registration No. 1058425

Company Registration No. 03166663 (England and Wales)

PARK HALL COMMUNITY ASSOCIATION
(A COMPANY LIMITED BY GUARANTEE)
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018

**PARK HALL COMMUNITY ASSOCIATION
(A COMPANY LIMITED BY GUARANTEE)
LEGAL AND ADMINISTRATIVE INFORMATION**

Trustees	Mr S Cooke Mr S C Smith Mrs S M Howles Mrs D I Cooke Mr M Litherland	(Appointed 27 June 2017) (Appointed 5 November 2018)
Secretary	Mr S C Smith	
Charity number	1058425	
Company number	03166663	
Registered office	Broadway North Centre Broadway North Walsall WS1 2AQ	
Independent examiner	Baldwins (Walsall) Ltd International House 20 Hatherton Street Walsall WS4 2LA	

**PARK HALL COMMUNITY ASSOCIATION
(A COMPANY LIMITED BY GUARANTEE)
CONTENTS**

	Page
Trustees' report	1 - 4
Independent examiner's report	5 - 6
Statement of financial activities	7
Balance sheet	8
Notes to the financial statements	9 - 16

**PARK HALL COMMUNITY ASSOCIATION
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 MARCH 2018**

The Trustees present their report and financial statements for the year ended 31 March 2018.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Association's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

The Association's objects are to focus on the provision of activities for the local and wider community to participate in educational, social and recreational opportunities. The Association offers a wide range of courses and activities aimed to update the skills and achievements of participants.

In addition, the Association runs a number of Community activities which aim to combat social isolation and provide a friendly, welcoming environment.

The Association continues to provide affordable, accessible child care at the Park Hall Playgroup.

The following strategies enable the Association to achieve its objective, as follows:

- Respond to the needs of the local community by regularly advertising the provision. Service users are invited to give feedback, suggest improvements or propose new activities. Twice yearly feedback questionnaires are issued to service users.
- Increased self sufficiency through an effective, affordable charging policy for self funded activities. We aim to ensure that all our courses are charged at a rate that make them viable and accessible to all. Community activities are self funding.
- Seek external funding opportunities to enhance existing provision. Regular liaison with Walsall Council's Community Development Team ensures that funding opportunities are identified and acted upon.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Association should undertake.

Volunteers

The Association has a growing number of volunteers who support community activities run by the Association, such as Lunch Clubs, Afternoon Teas, Mental Health Support groups, Quiz nights and Gardening Club. The role volunteers have undertaken are to help with transport, meet and greet, preparing and serving refreshments and delivering programme leaflets.

The Directors/Trustees are all volunteers drawn from the local community, either business or resident.

Achievements and performance

Park Hall Community Association was established over 40 years ago (incorporated in 1996). It benefits from the support of loyal service users, committed staff and a hard working Management Committee. In addition Walsall MBC has offered a high level of support as have members of the Local Federation of Community Associations. In terms of SORI (Social Return on Investments) the Association has achieved much by engaging local residents and helping to overcome the problems of social isolation and loneliness. Activities encourage socialisation and offer the opportunity to meet people with shared interests and to learn new skills and to make new friendships.

**PARK HALL COMMUNITY ASSOCIATION
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2018**

The Association continues to develop a wide programme of well attended, self funding classes for adults which cater for local people seeking recreational, learning and leisure opportunities. Activities have a strong focus on health and well being, including Keep Fit, Pilates, Yoga, Seated Exercise for Seniors, Healthy Eating Cookers and supported Art and Craft sessions for people with mental health problems.

This year the Association has again obtained a funding grant from Walsall Council of £12,000 (2017 - £11,000). This enables us to support a number of local groups and activities, such as Writers' Circle, Gardening Club, Neighbourhood Watch, local Residents' Associations and others. The Association continue to promote activities for the benefit of the community, to encourage co-operation within the community, promote volunteering and organise fundraising activities.

Park Hall Playgroup

The playgroup plays an important role within the community and provision has been extended to offer placements for 2 year olds and afternoon opening hours to better meet the needs of parents.

Financial review

Funding continues to be a concern. Directors are committed to providing activities and services at a reasonable cost to customers and realise new strategies must be adopted to address any shortfall in the budget.

Principal Funding Sources

The principal funding sources are from Walsall Council and income generated from activities in line with charitable objectives. The Association seeks to maximise income, as follows: increased use of premises hire, increased use of volunteers to cover core activities, higher recruitment to classes, a more diverse programme, more regular fund raising events, local business sponsorship and activities to attract wider cultural/ethnic groups.

The Association continues to work with organisations providing external funding. It aims to actively seek new partnerships, in line with the needs of the local community.

In the summer recess of 2017 the Association suffered two burglaries, crime references ZVWS186624218 and 2ZWS187167F18. The police were called on both occasions. The premises were ransacked, doors and windows broken and all IT and electrical equipment stolen or damaged beyond repair. The majority of paper records were also destroyed. In November 2017 the main computer and finance programme failed, losing records and finance details. Directors and staff have worked to get the company back on track and on a sound financial footing.

Risk Management

The Trustees has assessed the major risks to which the Association is exposed. Systems and procedures have been put in place to mitigate risk factors in respect of premises, physical activities and community events. All appliances are PAT tested annually and premises are inspected by Walsall MBC in line with Health and Safety regulations.

Historically, finances are managed by the Accounts Officer. Day to day cash flow is, where staffing levels permit, checked by 2 people and recorded on a daily tally. This information is collated onto a weekly tally sheet and monies banked weekly. The Accounts officer left in July 2017 due to budget pressures. A temporary accounting system was put in place, which did not fully meet the needs of the company. This matter has now been addressed by Directors who have worked hard to get the company back on a sound financial footing. With this in mind, an accountancy post has been built into the new Business Plan required by Walsall MBC. Directors have identified and implemented strategies to closely monitor the activities of the Association.

**PARK HALL COMMUNITY ASSOCIATION
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2018**

Going Concern

The Trustees have a reasonable expectation that subject to a restructure of core costs, maximising income from courses and community activities and income from potential small grants, there are adequate resources to continue in operational existence for the medium term.

Plans for the Future

Walsall MBC has approved funding for a new Community Centre on a different site in the local area, which could be completed by the Autumn of 2019. The Association will benefit from improved facilities with the ability to broaden its programme of activities and attract increased income as previously identified.

Directors look forward to new opportunities and plans for the provision of improved community services and facilities in the future.

Structure, governance and management

The Association is a company limited by guarantee. The Association was established under a 'Memorandum of Association' which established the objects and powers of the charitable company and is governed under its 'Articles of Association'.

The Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr S Cooke

Mr S C Smith

Mrs S M Howles

Mrs D I Cooke

(Appointed 27 June 2017)

Mr G McCracken

(Deceased 29 May 2018)

Mr M Litherland

(Appointed 5 November 2018)

None of the Trustees has any beneficial interest in the company. All of the Trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

Appointment of Management Committee

The directors of the Association are also Charity Trustees for the purposes of charity law and under the company's Articles are known as the Management Committee. Members are elected to serve for three years, after which their term of office comes to an end. They may wish to offer themselves for re-election at the next annual general meeting. Committee members are drawn from local business professionals, representatives from adult education classes and members of the local community. Prior to the AGM a general invitation is issued to service users and the wider community inviting them to offer their services as Trustees.

Organisation Structure

Park Hall Community Association has a Management Committee of 5, who meet termly, or more frequently if required and is responsible for monitoring the performance and strategic direction of the Association. The Community manager, Mrs Barbara McCracken, sits on the Committee but has no voting rights. She reports regularly to the Committee with responsibility for the day to day programme, management of staff and ensures that activities help to develop skills and activities in line with legislation and good practice.

**PARK HALL COMMUNITY ASSOCIATION
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2018**

Related Parties

The Association is guided by local and national policy. Childcare provision is governed by the Early Years Foundation Framework and advice is provided by Walsall Council's Early Years Team and is inspected by OFSTED. The Community manager is registered EY2 officer for the Playgroup.


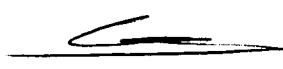
The Association continues to be supported by Walsall Council to provide community services aimed at benefitting local residents and the wider community.

The Trustees' report was approved by the Board of Trustees.

Mr S Cooke

Trustee

Dated: 29 March 2019

**PARK HALL COMMUNITY ASSOCIATION
(A COMPANY LIMITED BY GUARANTEE)
INDEPENDENT EXAMINER'S REPORT**

TO THE TRUSTEES OF PARK HALL COMMUNITY ASSOCIATION

I report to the Trustees on my examination of the financial statements of Park Hall Community Association (the Association) for the year ended 31 March 2018.

Responsibilities and basis of report

As the Trustees of the Association (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the Association are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Association's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement - matter of concern identified

I have completed my examination. I have identified matters of concern that give me reasonable cause to believe that the financial statements prepared for the Association are not fully compliant with the accounting requirements of section 396 of the 2006 Act and have not been prepared fully in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities.

Takings recorded by the Association amounted to £38,405 after accounting for till discrepancies of £1,156. Petty cash expenditure amounted to £319, which left £38,086 to be banked into the Association's bank account. However only £27,436 was deposited at the Association's bank. As a result £10,650 of takings are not banked as at 31 March 2018 and nor are they held as petty cash. The Trustees believe this amount to be recoverable and therefore this amount has been treated as a debtor in the accounts. No evidence has been provided for the subsequent receipt of the apparent missing funds.

In addition to the above, there are matters of concern relating to record keeping. We have been informed that due to a combination of data corruption, theft of computer equipment and staffing issues, the accounting records were not maintained as required during the year ended 31 March 2018. We understand that this matter has now been rectified - a computerised accounting system is now in place and a book-keeper has been appointed.

It has also been noted that there were a number of payments made from the Association's bank account which have no supporting invoice.

I confirm that other than those referred to above, no other matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Association as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 except for the matter of concern noted above, the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 except for the matter of concern noted above, the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I confirm that there are no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Baldwins (Walsall) Ltd

Baldwins (Walsall) Ltd

Page 150 of 220

**PARK HALL COMMUNITY ASSOCIATION
(A COMPANY LIMITED BY GUARANTEE)
INDEPENDENT EXAMINER'S REPORT (CONTINUED)
TO THE TRUSTEES OF PARK HALL COMMUNITY ASSOCIATION**

International House
20 Hatherton Street
Walsall
WS4 2LA

Dated: 1 April 2019

**PARK HALL COMMUNITY ASSOCIATION
(A COMPANY LIMITED BY GUARANTEE)
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2018**

	Notes	Unrestricted funds 2018 £	Restricted funds 2018 £	Total 2018 £	Total 2017 £
<u>Income from:</u>					
Donations and legacies	3	395	12,000	12,395	11,207
Charitable activities	4	38,405	38,431	76,836	82,881
Investments	5	8	-	8	20
Total income		38,808	50,431	89,239	94,108
<u>Expenditure on:</u>	10				
Charitable activities	6	52,112	50,431	102,543	128,551
Net expenditure for the year/ Net movement in funds		(13,304)	-	(13,304)	(34,443)
Fund balances at 1 April 2017		12,901	-	12,901	47,344
Fund balances at 31 March 2018		(403)	-	(403)	12,901

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

**PARK HALL COMMUNITY ASSOCIATION
(A COMPANY LIMITED BY GUARANTEE)
BALANCE SHEET**

AS AT 31 MARCH 2018

	Notes	2018 £	£	2017 £	£
Fixed assets					
Tangible assets	11		255		512
Current assets					
Debtors	13	11,537		1,661	
Cash at bank and in hand		3,730		23,434	
		<u>15,267</u>		<u>25,095</u>	
Creditors: amounts falling due within one year	14	<u>(15,925)</u>		<u>(12,706)</u>	
Net current (liabilities)/assets			(658)		12,389
Total assets less current liabilities			<u>(403)</u>		<u>12,901</u>
Income funds					
Unrestricted funds			(403)		12,901
			<u>(403)</u>		<u>12,901</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2018. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements.

The Trustees acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 29 March 2019

Mr S Cooke
Trustee




Company Registration No. 03166663

**PARK HALL COMMUNITY ASSOCIATION
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018**

1 Accounting policies

Charity information

Park Hall Community Association is a private company limited by guarantee incorporated in England and Wales. The registered office is Broadway North Centre, Broadway North, Walsall, WS1 2AQ.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Association's [governing document], the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The Association is a Public Benefit Entity as defined by FRS 102.

The Association has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the Association. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Association has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Association.

1.4 Incoming resources

Income is recognised when the Association is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Association has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Association has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Grant income from local authorities is recognised as it is received.

**PARK HALL COMMUNITY ASSOCIATION
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2018**

1 Accounting policies

(Continued)

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods and services provided in the normal course of business, net of discounts, VAT and other sales related taxes.

1.5 Resources expended

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	25% straight line
-----------------------	-------------------

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Impairment of fixed assets

At each reporting end date, the Association reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

Intangible assets with indefinite useful lives and intangible assets not yet available for use are tested for impairment annually, and whenever there is an indication that the asset may be impaired.

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The Association has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Association's balance sheet when the Association becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

**PARK HALL COMMUNITY ASSOCIATION
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2018**

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Association's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Association is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the Association's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

PARK HALL COMMUNITY ASSOCIATION
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2018

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Total
	2018 £	2018 £	2018 £	2017 £
Donations and gifts	395	-	395	207
Walsall Council Grant	-	12,000	12,000	11,000
	<u>395</u>	<u>12,000</u>	<u>12,395</u>	<u>11,207</u>
For the year ended 31 March 2017	<u>207</u>	<u>11,000</u>		<u>11,207</u>

4 Charitable activities

	Recreational Classes £	Playgroup £	Hire of Premises £	Sundries £	Total 2018 £	Total 2017 £
Services provided under contract	<u>28,404</u>	<u>45,117</u>	<u>440</u>	<u>2,875</u>	<u>76,836</u>	<u>82,881</u>
Analysis by fund						
Unrestricted funds	28,404	6,686	440	2,875	38,405	
Restricted funds	-	38,431	-	-	38,431	
	<u>28,404</u>	<u>45,117</u>	<u>440</u>	<u>2,875</u>	<u>76,836</u>	
For the year ended 31 March 2017						
Unrestricted funds	39,061	9,364	571	2,866		51,862
Restricted funds	-	31,019	-	-		31,019
	<u>39,061</u>	<u>40,383</u>	<u>571</u>	<u>2,866</u>		<u>82,881</u>

PARK HALL COMMUNITY ASSOCIATION
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2018

5 Investments

	Unrestricted funds	Total
	2018 £	2017 £
Interest receivable	8	20

6 Charitable activities

	2018 £	2017 £
Staff costs	84,340	91,918
Room Hire	180	1,975
Classes	4,258	10,716
Event Expenses	387	2,150
	<u>89,165</u>	<u>106,759</u>
Share of support costs (see note 7)	13,378	21,792
	<u>102,543</u>	<u>128,551</u>
Analysis by fund		
Unrestricted funds	52,112	
Restricted funds	50,431	
	<u>102,543</u>	
For the year ended 31 March 2017		
Unrestricted funds		86,532
Restricted funds		42,019
		<u>128,551</u>

PARK HALL COMMUNITY ASSOCIATION
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2018

7 Support costs

	Support costs	Governance costs	2018	2017
	£	£	£	£
Depreciation	257	-	257	357
Telephone, postage, printing, stationery and advertising	5,150	-	5,150	6,720
Rent, rates and insurance	2,265	-	2,265	1,807
Repairs and renewals	27	-	27	297
Accountancy	2,630	-	2,630	9,604
Light and heat	2,367	-	2,367	2,034
Sundries	582	-	582	828
Bank charges	100	-	100	132
Legal and professional	-	-	-	13
	<u>13,378</u>	<u>-</u>	<u>13,378</u>	<u>21,792</u>
Analysed between Charitable activities	<u>13,378</u>	<u>-</u>	<u>13,378</u>	<u>21,792</u>

8 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the Association during the year.

9 Employees

Number of employees

The average monthly number of employees during the year was:

	2018	2017
	Number	Number
Directors	5	5
Employees	16	16
	<u>21</u>	<u>21</u>

Employment costs

	2018	2017
	£	£
Wages and salaries	<u>84,340</u>	<u>91,918</u>

There were no employees whose annual remuneration was £60,000 or more.

PARK HALL COMMUNITY ASSOCIATION
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2018

10 Volunteers

Volunteers play an important part in our organisation offering support across a wide range of activities. The Directors/Trustees are all volunteers drawn from the local community, either business or resident.

Other volunteers help at a range of community functions, such as serving, clearing and washing up for Lunch Club and Afternoon Teas, transport for elderly residents, helping with quiz night questions, moving furniture as required for activities and reception duties.

11 Tangible fixed assets

	Fixtures and fittings £
Cost	
At 1 April 2017	11,876
At 31 March 2018	11,876
Depreciation and impairment	
At 1 April 2017	11,364
Depreciation charged in the year	257
At 31 March 2018	11,621
Carrying amount	
At 31 March 2018	255
At 31 March 2017	512

12 Financial instruments

	2018 £	2017 £
Carrying amount of financial assets		
Debt instruments measured at amortised cost	10,650	-
Carrying amount of financial liabilities		
Measured at amortised cost	15,252	12,361

13 Debtors

	2018 £	2017 £
Amounts falling due within one year:		
Other debtors	10,650	-
Prepayments and accrued income	887	1,661
	11,537	1,661

PARK HALL COMMUNITY ASSOCIATION
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2018

14 Creditors: amounts falling due within one year

	2018	2017
	£	£
Other taxation and social security	673	345
Trade creditors	672	9,239
Accruals and deferred income	14,580	3,122
	<u>15,925</u>	<u>12,706</u>

15 Related party transactions

There were no disclosable related party transactions during the year (2017 - none).

RYECROFT NRC
(A company limited by guarantee)

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31ST DECEMBER, 2017

CHARITY NO. 1087099

COMPANY NO. 4129303

RYECROFT NRC

COMPANY INFORMATION

Directors	F.L. Osbourne D.J. Taylor M.D. Knott P.J. Staples
Secretary	D.J. Taylor
Company number	4129303
Charity number	1087099
Registered office	28 New Forest Road Walsall West Midlands WS3 1TR
Accountant	Michael A. Edgington Chartered Accountant 16 Park Hall Close Walsall West Midlands WS5 3HQ
Bankers	Santander Bank Plc Bridle Road Bootle Merseyside L30 4GB

RYECROFT NRC

CONTENTS

- 1 - 4. Directors' report
- 5. Statement of financial activities
- 6. Balance sheet
- 7 - 10. Notes to the financial statements
- 11. Total resources expended

DIRECTORS' REPORT

FOR THE YEAR ENDED 31ST DECEMBER, 2017

The directors present their report and the financial statements for the year ended 31st December, 2017.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK Republic of Ireland (FRS 102).

Company status

The company is a private company limited by guarantee and is governed by the contents of its Memorandum and Articles of Association.

Statement of directors' responsibilities

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that year. In preparing those financial statements the directors are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Principal objects

The object of the company is to advance any charitable purpose which will promote the regeneration for the public benefit of the Walsall and surrounding areas.

Review of activities

Our performance has continued to exceed profile and now we are established as a community hub.
We have recently achieved the landmark of gaining 10,000 visits to the centre every month.

The lack of funding has proved challenging but the charity has managed to continue, albeit with greatly reduced staff. Nevertheless the charity continues to offer projects to the community under the pillars identified as being crucial to community improvement, namely crime and anti-social behaviour, training, unemployment, health & wellbeing, youth activities and enterprise.

Review of activities (Cont'd)

The charity continues to find new ways to help the people of Walsall and this year we have continued to partner with the local authority's victim support unit to implement a CCTV project that will provide CCTV installation packages to victims of crime on a very favourable budget for the clients as compared to commercial rates. This not only offers the victims of crime peace of mind at a very affordable cost but also generates an additional income stream for the charity. We delivered our 100th installation during the year.

The centre continues to develop as a thriving, professional centre and each individual business has continued to grow, creating an additional 11 jobs between them. This is a welcome change as Walsall continues to buck the national trend that is seeing unemployment decrease.

Every one of the other businesses that reside in the Hub continues to offer either free or subsidised programmes for the community to enjoy. The charity continues to mentor the businesses.

The charity continues to offer other courses for the community in employability and IT related activities and offers advice and guidance to the local community.

Our employability course has seen over 60% of participants enter work or further education and training. We are committed to providing help and advice to parents to enable them to keep children safe in the online world. We have delivered a programme to enable parents to learn the dangers that exist for children in the online world and how to combat these dangers to over 50 parents.

Overall the centre is in a good position and the council are holding us up as a success story, allowing other organisations to see how we work.

Volunteers

With funding continuing to be restricted due to austerity measures imposed by the local authority, the charity relies more than ever on the hard work of volunteers.

Due to lack of funds the charity now has no employed staff. These duties are largely undertaken by volunteers and include grounds maintenance, reception duties and general repairs of the site.

The charity works with volunteers who have a mental incapacity such as depression. We go the extra mile to ensure that they have a positive experience while volunteering with us. We offer signposting information advice and guidance and also training if they require in several fields such as PAT testing, CCTV installation, basic I.T. skills, employability skills and writing Android apps.

The charity feel strongly that we should return the hard work that volunteers put in to help maintain the centre by giving them something in return. In this case we provide training and advice which the volunteers appreciate greatly.

Plans for future periods

We are still in the process of obtaining funding for the construction of a mezzanine floor in the sports hall to enable additional events to take place in the hall that currently is restricted by height.

This additional floor will also provide income to the charity to further stabilise funds at a time when funding is becoming increasingly scarce. It is envisaged that the construction will be funded by social investment and the creation of a Community Interest Company which will undertake the financial burden of the initial investment.

Risk management

The trustees have a risk management strategy which comprises:

- an annual review of the principal risks and uncertainties that the charity faces;
- the establishment of policies, systems and procedures to mitigate those risks identified in the annual review; and
- the implementation of procedures designed to minimise or manage any potential impact on the charity should those risks materialise.

This work has identified that financial sustainability is the major financial risk for the charity.

A key element in the management of financial risk is a regular review of available liquid funds to settle debts as they fall due.

Attention has also been focussed on non-financial risks arising from fire, health and safety of staff and service users.

These risks are managed by ensuring accreditation is up to date, having robust policies and procedures in place, and regular awareness training for staff working in these operational areas.

Directors and trustees

The directors of the company are its trustees for the purpose of charity law. The directors who served during the year were as follows:

F.L. Osbourne
D.J. Taylor
P.J. Staples
M.D. Knott

Should new directors be required to join the organisation, in line with our director/trustee policy, potential new directors are sought initially from the local area.

New directors then undergo induction training to prepare them fully in order to carry out their duties.

Small company rules

The report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act, 2006.

This report was approved by the board on 25th September, 2017 and signed on behalf of the board.

P.J. Staples
Director

RYECROFT NRC

STATEMENT OF FINANCIAL ACTIVITIES

31ST DECEMBER, 2017

	Unrestricted funds	Restricted funds	Total 2017	Total 2016
	£	£	£	£
Incoming sources				
Grants	-	18,238	18,238	64,417
Rent and room hire	38,665	-	38,665	31,300
Sundry income	354	-	354	150
Special projects and events	3,500	-	3,500	8,270
Employability training	-	-	-	14,170
Donations	140	-	140	190
	<hr/>	<hr/>	<hr/>	<hr/>
Total incoming resources	42,659	18,238	60,897	118,497
	<hr/>	<hr/>	<hr/>	<hr/>
Resources expended				
Costs in furtherance of the charity's objects	2,221	14,999	17,220	24,851
Management and administration	48,284	12,759	61,043	86,651
	<hr/>	<hr/>	<hr/>	<hr/>
Total resources expended	50,505	27,758	78,263	111,502
	<hr/>	<hr/>	<hr/>	<hr/>
Net incoming (outgoing) resources	(7,846)	(9,520)	(17,366)	6,995
Funds brought forward	15,270	9,520	24,790	17,795
	<hr/>	<hr/>	<hr/>	<hr/>
Funds carried forward	7,424	-	7,824	24,790
	<hr/>	<hr/>	<hr/>	<hr/>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derives from continuing activities.

The notes on page 7 to 10 form part of the financial statements

RYECROFT NRC

REGISTERED NUMBER 4129303

BALANCE SHEET

31ST DECEMBER, 2017

2016

Note.	£	£	£	£
Fixed assets				
8. Tangible assets		13,255		15,161
Current assets				
9. Debtors	1,991		6,223	
Cash at bank and in hand	5,676		17,222	
	<hr/>		<hr/>	
	7,667		23,445	
10. Creditors: amounts falling due within one year	<hr/>		<hr/>	
	13,498		13,816	
	<hr/>		<hr/>	
Net current assets (liabilities)		(5,831)		9,669
	<hr/>		<hr/>	
Total assets less current liabilities		7,424		24,790
	<hr/>		<hr/>	
Capital and reserves				
11. Called up share capital		-		-
Unrestricted income funds		7,424		15,270
Restricted income funds		-		9,520
		<hr/>		<hr/>
		7,424		24,790
		<hr/>		<hr/>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

For the year ended 31st December 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies and the members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476. The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements were approved by the board on 25th September 2018 and signed on its behalf.

D.J. Taylor

Director

The notes on page 7 to 10 form part of the financial statements

1. Accounting policies**1.1 Accounting convention**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1st January, 2016) and the Companies act 2006.

1.2 Incoming resources

All incoming resources are included when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. Donations and gifts received during the year are recorded gross. All other incoming resources are reported gross whether raised by the charity or its agents. No amounts are included for services donated by volunteers.

Income from grants, including capital grants, is included in incoming resources when these are receivable.

1.3 Resources expended

Expenditure is accounted for on an accruals basis and has been classified under the heading that aggregate all costs related to the category. Where expenditure incurred relates to more than one cost category, it is apportioned on a basis consistent with the use of resources.

1.4 Fund accounting

Unrestricted general funds are funds that are available for use, at the discretion of the directors, in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds received for undertaking an activity specified by the donor.

Designated funds are funds set aside by the discretion of the directors out of unrestricted general funds for specific future purposes or projects.

1.5 Irrecoverable VAT

Any irrecoverable VAT is included as part of the cost to which it relates.

1.6 Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost, less residual value, of each asset over its expected useful life, as follows:

Equipment - 20% per annum reducing balance basis

Computer equipment - 33 1/3% per annum straight line basis

Expenditure on leasehold property - 4% per annum straight line basis

Tangible fixed assets costing less than £100 are not capitalised, and written off in the year of purchase.

NOTES TO THE FINANCIAL STATEMENTS (CONT.)

31ST DECEMBER, 2017

2. Gross income

The total gross income of the company for the year has been derived from its principal objects wholly undertaken in the UK.

3. Net income for the year

	£	2016 £
Net income for the year is stated after charging:		
Directors' emoluments	-	-
Depreciation	2,192	3,027
	<hr/>	<hr/>

4. Income

A detailed analysis of income from charitable activities and income earned from other activities is disclosed in the Statement of Financial Activities.

5. Expenditure on charitable activities

	£	2016 £
Special events	-	4,706
Training and courses	16,800	21,400
City & Guilds accreditation	420	(1,255)
Depreciation	-	861
Salaries and consultancy fees	12,759	30,598
Support costs	-	19,012
	<hr/>	<hr/>
	29,979	75,322
	<hr/>	<hr/>

6. Staff costs

	£	2016 £
Salaries and wages	-	9,872
Social Security Costs	-	-
	<hr/>	<hr/>
	-	9,872
	<hr/>	<hr/>

No employees received benefits in excess of £60,000 (2016 - nil).

The charity directors were not paid or received any other benefits from employment with the charity (2016 - nil) neither were they reimbursed expenses during the year (2016 - nil).

7. Staff numbers

	Number 1	2016 Number 1
Administration		

8. Tangible fixed assets

	Expenditure on leasehold property £	Equipment £	Computer equipment £	Total £
Cost				
At 1st January, 2017	9,770	11,111	6,380	27,261
Additions	-	286	-	286
At 31st December, 2017	9,770	11,397	6,380	27,547
Depreciation				
At 1st January, 2017	780	5,580	5,740	12,100
Charge for the year	390	1,162	640	2,192
At 31st December, 2017	1,170	6,742	6,380	14,292
Net book values				
At 31st December, 2017	8,600	4,655	-	13,255
At 31st December, 2016	8,990	5,531	640	15,161

	£	2016 £
9. Debtors		
Trade debtors	1,514	1,586
Other debtors	-	750
Prepayments	477	3,887
	1,991	6,223

10. Creditors	£	2016 £
Trade creditors	1,325	936
Taxes and social security costs	-	7
Other creditors	9,358	9,108
Accruals	2,815	3,765
	<hr/>	<hr/>
	13,498	13,816
	<hr/>	<hr/>

11. Share capital

The company has no share capital being a company limited by guarantee.

12. Analysis of net assets between funds

	General funds £	Designated funds £	Total funds £
Fund balances at 31st December, 2017 are represented by:			
Tangible fixed assets	13,255	-	13,255
Other assets	7,667	-	7,667
Liabilities	(13,498)	-	(13,498)
	<hr/>	<hr/>	<hr/>
Total net assets	7,424	-	7,424
	<hr/>	<hr/>	<hr/>

13. Transactions with directors

Mr. D.J. Taylor provided consultancy and other services to the company during the year amounting to £20,040 (2016 - £16,803).

RYECROFT NRC

TOTAL RESOURCES EXPENDED

31ST DECEMBER, 2017

	Unrestricted funds £	Restricted funds £	Total £	2016 Total £
Expenditure in furtherance of the charity's objects				
Special projects and events	-	-	-	4,706
Training and courses	1,801	14,999	16,800	21,400
City & Guilds accreditation	420	-	420	(1,255)
	<hr/>	<hr/>	<hr/>	<hr/>
	2,221	14,998	17,220	24,851
	<hr/>	<hr/>	<hr/>	<hr/>
Management and administration				
Wages and salaries	-	-	-	9,872
Consultancy fees	22,568	12,759	35,327	29,531
Rates and refuse collection	2,112	-	2,112	3,010
Insurance	917	-	917	967
Repairs and maintenance	296	-	296	1,766
Tool and van hire	-	-	-	63
Cleaning and ground maintenance	8,221	-	8,221	6,913
Catering	200	-	200	656
Computer costs	37	-	37	681
Printing, postage & stationery	159	-	159	428
Telephone and internet	1,220	-	1,220	1,322
Accountancy	1,500	-	1,500	1,575
Professional charges	-	-	-	19,012
Heat and light	6,524	-	6,524	5,384
General expenses	2,331	-	2,331	2,122
Motor expenses	7	-	7	42
Travelling and subsistence	-	-	-	78
Fines and penalties	-	-	-	(200)
Theft of cash	-	-	-	400
Depreciation	2,192	-	2,192	3,027
	<hr/>	<hr/>	<hr/>	<hr/>
	48,284	12,759	61,043	86,651
	<hr/>	<hr/>	<hr/>	<hr/>
Total resources expended	<hr/> 50,505 <hr/>	<hr/> 27,758 <hr/>	<hr/> 78,263 <hr/>	<hr/> 111,502 <hr/>

Company Registration Number: 3183247

**SNEYD COMMUNITY ASSOCIATION
COMPANY LIMITED BY GUARANTEE**

FINANCIAL STATEMENTS

31 MARCH 2018

Charity Number 1054740

**SNEYD COMMUNITY ASSOCIATION
COMPANY LIMITED BY GUARANTEE**

FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2018

CONTENTS	Page
Members of the Board and professional advisors	1
Trustees Annual Report	2
Independent Examiners Report on the unaudited accounts	6
Statement of Financial Activities	7
Balance sheet	8
Notes to the financial statements	9
The following pages do not form part of the financial statements	
Detailed statement of financial activities	17 and 18

Company Registration Number: 3183247

**SNEYD COMMUNITY ASSOCIATION
COMPANY LIMITED BY GUARANTEE**

MEMBERS OF THE BOARD AND PROFESSIONAL ADVISORS

Registered Charity name Sneyd Community Association

Charity number 1054740

Company Registration Number 3183247

Address Vernon Way
Bloxwich
Walsall
West Midlands

Trustees Mr K Hastings
Mr T Simms
Mrs J Hastings
Miss L A Harrison
Mrs E A Hazell

Accountants Bakers
Chartered Accountants
Arbor House
Broadway North
Walsall
West Midlands
WS1 2AN

**SNEYD COMMUNITY ASSOCIATION
COMPANY LIMITED BY GUARANTEE**

**TRUSTEES ANNUAL REPORT
YEAR ENDED 31 MARCH 2018**

TRUSTEES RESPONSIBILITIES

The Trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the Charity for the year ended 31st March 2018. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' 2015 (FRS 102) in preparing the annual report and financial statements of the charity.

Company law requires us as Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charitable Company and of the incoming resources and application of resources, including the income and expenditure of the Charitable Company for that year. In preparing those financial statements we are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2015;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the Charitable Company will continue in business.

We are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charitable Company and enable us to ensure that the financial statements comply with the Companies Act 2006. We are also responsible for safeguarding the assets of the Charitable Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

REFERENCE AND ADMINISTRATIVE DETAILS

Reference and administrative details are shown in the schedule of members of the board and professional advisors on page 1 of the financial statements.

The trustees

The trustees who served the charity during the period were as follows:-

Mr K Hastings

Mr T Simms

Mrs J Hastings

Miss L A Harrison

Mrs E A Hazell

STRUCTURE, GOVERNANCE AND MANAGEMENT

The organisation is managed by a board of Charity Trustees, meeting bi-monthly. The operational delivery is managed through the Chair and trustees who with the Chair, comprise a Senior Management Team.

The Senior Management Team is supported by an Admin Manager who takes responsibility for the good administrative operational practice.

**SNEYD COMMUNITY ASSOCIATION
COMPANY LIMITED BY GUARANTEE**

**TRUSTEES ANNUAL REPORT
YEAR ENDED 31 MARCH 2018**

OBJECTIVES AND ACTIVITIES

The object of the charity is the provision of educational, recreational and leisure-time inhabitants of Mossley, Dudley Fields, New Invention and Short Heath.

GOVERNING DOCUMENT

The organisation is an independent registered charity and company limited by guarantee. The company was established under a Memorandum of Association which provides the aims and objectives of the charitable company and governed by its Articles of Association.

ACHIEVEMENTS AND PERFORMANCE

A disappointing year due to the forced closure of the sports complex for several weeks.

Our income is drawn from the following activity areas.

	2013/14 %	2014/15 %	2015/16 %	2016/17 %	2017/18 %
Swimming Pool	56	55	58	47	46
Sport	18	19	18	15	15
Adult Education	8	7	6	8	5
Room Hire	11	12	12	10	9
General	1	1	1	1	9
Grants	6	6	5	8	6
Astro turf	-	-	-	11	10

The increase in General income is due to the administration changes for services as the "Locally Trusted Organisation" to the Mossley Big Local.

It also includes the income from the newly acquired vending machines.

**SNEYD COMMUNITY ASSOCIATION
COMPANY LIMITED BY GUARANTEE**

**TRUSTEES ANNUAL REPORT/cont..
YEAR ENDED 31 MARCH 2018**

ACHIEVEMENTS AND PERFORMANCE /cont..

Main activity areas:

Sport – to provide opportunities to local inhabitants to enable them to access sporting facilities.

Adult Education – to provide learning opportunities for local people to enable them to improve their employment skills and enhance personal development.

Young People Provision – the Association delivers sporting provision for young people from the local area and in particular swimming facilities and learn to swim sessions.

Specific Restrictions in the governing document over the way the charity can operate

Without distinction of sex or of political, religious or other opinions by associating the Local Authority's voluntary organisations and inhabitants in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure-time occupation with the object of improving the conditions of life for the said inhabitants.

To maintain, manage and co-operate with any local statutory authority in the maintenance and management of such a centre for activities promoted by the Association and its constituent bodies in the furtherance of the above objects.

Chairman's Report

The Community Association is based at one end of the former secondary school, which in its heyday hosted 1,400 pupils.

The site is owned by the Local Authority, with the majority of the building being unused for several years.

The CA has not held a lease on its part of the building for the past 3 years.

The scenario around the sports hall parapet has given the Trustees concerns over the future of Sneyd CA in its present form.

On 23 August, the scaffolding along the side of the sports hall had been in place for 18 months. The old wall has been demolished and the inner wall party rebuilt.

The concerns of the Trustees are that if any part of the 40 year old heating, filtration or water treatment plant breaks down the CA would be out of business, whilst the local authority thought about it and eventually acted upon it.

In the present situation the CA is unable to invest in a building in which it has not title.

**SNEYD COMMUNITY ASSOCIATION
COMPANY LIMITED BY GUARANTEE**

**TRUSTEES ANNUAL REPORT/cont...
YEAR ENDED 31 MARCH 2018**

RESERVES POLICY

The trustees have set a reserves policy which requires:-

- a) reserves are maintained at a level which ensures that the Charity's core activity could continue during a period of unforeseen difficulty
- b) a proportion of reserves are maintained in a readily releasable form.

The calculation of the required level of reserves is an integral part of the scheme's planning, budget and forecast cycle.

It takes into account:-

- risks associated with each stream of income and expenditure being different from that budgeted
- planned activity level
- organisation's commitments.

In addition, the trustees have concluded that £465,000 needs to be set aside out of reserves towards the future provision of premises for the Association.

PUBLIC BENEFIT STATEMENT

The Trustees have complied with their duty in section 4 of the Charities Act 2011 to have regard to the public benefit guidance published by the Charity Commission in exercising their powers or duties.

RISK MANAGEMENT

The Trustees continually conduct reviews of the major risks to which the charity is exposed and have established systems to mitigate those risks. The procedures are periodically reviewed to ensure that they still meet the requirements of the charity.

Signed on behalf of the trustees

K Hastings
Chairperson

**SNEYD COMMUNITY ASSOCIATION
COMPANY LIMITED BY GUARANTEE**

**INDEPENDENT EXAMINER'S REPORT
YEAR ENDED 31 MARCH 2018**

I report on the accounts for the year ended 31 March 2018 set out on pages 7 to 16.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
 - to keep accounting records in accordance with Section 386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of Section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

John Davis FCA
Arbor House
Broadway North
Walsall
West Midlands
WS1 2AN

**SNEYD COMMUNITY ASSOCIATION
COMPANY LIMITED BY GUARANTEE**

**STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)**

YEAR ENDED 31 MARCH 2018

		Unrestricted	Restricted	Total Funds	Total Funds
		Funds	Funds	2018	2017
	Note	£	£	£	£
INCOME					
Income from:-					
Grants and Contracts	2	-	23,253	23,253	139,076
Charitable Activities	3	207,916	-	207,916	238,029
Investment income		443	-	443	2,879
TOTAL INCOME		208,359	23,253	231,612	379,984
EXPENDITURE					
Charitable activities	4	172,927	110,288	283,215	281,101
TOTAL EXPENDITURE		172,927	110,288	283,215	281,101
NET (DEFICIT)/INCOME		35,432	(87,035)	(51,603)	98,883
RECONCILIATION OF FUNDS					
Brought Forward 1 April 2017		488,730	89,049	577,779	478,896
TOTAL FUNDS CARRIED FORWARD		524,162	2,014	526,176	577,779

**SNEYD COMMUNITY ASSOCIATION
COMPANY LIMITED BY GUARANTEE**

**BALANCE SHEET
YEAR ENDED 31 MARCH 2018**

		2018		2017	
	Note	£	£	£	£
FIXED ASSETS					
Tangible assets	10		5,301		4,249
CURRENT ASSETS					
Debtors	11	6,406		6,374	
Cash at bank and in hand		526,740		579,530	
		533,146		585,904	
CREDITORS: Amounts falling due within one year	12	12,271		12,374	
NET CURRENT ASSETS			520,875		573,530
Total assets less current liabilities			526,176		577,779
CHARITY FUNDS					
Restricted funds	13		2,014		89,049
Unrestricted funds	14		524,162		488,730
TOTAL FUNDS			526,176		577,779

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2018.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31st March 2018 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for:-

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Trustees on
behalf by:-

2018 and were signed on its

.....
Mr K Hastings

**SNEYD COMMUNITY ASSOCIATION
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2018**

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

General information and basis of preparation

Sneyd Community Association is a company limited by guarantee registered in England and Wales. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The address of the registered office is given in the charity information on page 1 of these financial statements.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 (as updated through Update Bulletin 1 published on 2 February 2016), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Practice as it applies from 1 January 2015.

The charity has applied Update Bulletin 1 as published on 2 February 2016 and does not include a cash flow statement on the grounds that it is applying FRS 102 Section 1A.

The financial statements have been prepared to give a "true and fair" view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a "true and fair view". This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements are prepared on a going concern basis under the historical cost convention. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £1.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

The charity adopted SORP (FRS 102) in the current year and an explanation of how transition to SORP (FRS 102) has affected the reported financial position and performance is given in note 16.

Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

**SNEYD COMMUNITY ASSOCIATION
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2018**

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES /cont...

Income recognition

All incoming resources are included in the Statement of Financial Activities (SOFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102).

For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received. At this point income is recognised. On occasion legacies will be notified to the charity however it is not possible to measure the amount expected to be distributed. On these occasions the legacy is treated as a contingent asset and disclosed.

Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

Support costs allocation

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs, administrative and payroll costs. They are incurred directly in support of expenditure on the objects of the charity. Where support costs cannot be directly attributed to particular headings they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources.

**SNEYD COMMUNITY ASSOCIATION
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2018**

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES /cont...

Tangible fixed assets

Tangible fixed assets are stated at cost less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided from the date of acquisition on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:-

Fixtures, fittings and equipment	25% p.a. straight line
----------------------------------	------------------------

Debtors and creditors receivable/payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Loans and borrowings

Loans and borrowings are initially recognised at the transaction price including transaction costs. Subsequently, they are measured at amortised cost using the effective interest rate method, less impairment. If an arrangement constitutes a finance transaction it is measured at present value.

Employment benefits

The charity provides a range of benefits to employees, including annual bonus arrangements and defined contribution pension plans.

- i. Short term benefits
Short term benefits, including holiday pay and other similar non-monetary benefits, are recognised as an expense in the period in which the service is received.
- ii. Defined contribution pension plans
The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the charity pays fixed contributions into a separate entity. Once the contributions have been paid the charity has no further payment obligations. The contributions are recognised as an expense when they are due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the charity in independently administered funds.

Tax

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

**SNEYD COMMUNITY ASSOCIATION
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2018**

2. INCOME FROM GRANTS AND CONTRACTS

				2018	2017
				£	£
	Grants and Contracts			23,253	139,076
				<u>23,253</u>	<u>139,076</u>
				<u>23,253</u>	<u>139,076</u>

3. INCOME FROM CHARITABLE ACTIVITIES

				2018	2017
				£	£
	Other			207,916	238,029
				<u>207,916</u>	<u>238,029</u>
				<u>207,916</u>	<u>238,029</u>

4. ANALYSIS OF EXPENDITURE ON CHARITABLE ACTIVITIES

			Activities undertaken directly	Support Costs	Total
			£	£	£
	Adult education		5,728	19,634	25,362
	Activities for young people		48,609	14,807	63,416
	Sports provision		87,582	58,404	145,986
	Admission and hiring		14,750	14,431	29,181
	Governance costs		-	19,270	19,270
			<u>156,669</u>	<u>126,546</u>	<u>283,215</u>

**SNEYD COMMUNITY ASSOCIATION
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2018**

6. GOVERNANCE COSTS

	Unrestricted Funds	Restricted Funds	Total Funds 2018	Total Funds 2017
	£	£		£
Accountancy fees and payroll processing	320	2,000	2,320	2,309
	=====	=====	=====	=====

7. NET INCOMING/(OUTGOING) RESOURCES FOR THE YEAR

			2018	2017
			£	£
This is stated after charging:-				
Independent Examination			1,900	1,900
Depreciation			2,792	893
			=====	=====

8. TRUSTEES' AND KEY MANAGEMENT PERSONNEL REMUNERATION AND EXPENSES

The trustees neither received nor waived any remuneration during the year (2017: £nil)	
Mr K Hastings was reimbursed with expenses of £188 during the year (2017: £255)	

9. STAFF COSTS AND EMOLUMENTS

Total staff costs were as follows:			2018	2017
			£	£
Wages and salaries			108,568	105,853
Social Security costs			631	447
Pension costs			350	257
			=====	=====
			109,549	106,557
			=====	=====
No employee received emoluments of more than £60,000 during the year.				

**SNEYD COMMUNITY ASSOCIATION
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2018**

10. TANGIBLE FIXED ASSETS

	Building	Sports Equipment	Computer Equipment Fixtures & Fittings	Total
	£	£	£	£
COST				
At 1 April 2017	40,418	5,364	33,493	79,275
Additions	-	-	3,844	3,844
At 31 March 2018	40,418	5,364	37,337	83,119
DEPRECIATION				
At 1 April 2017	40,418	5,137	29,471	75,026
Charge for the year	-	113	2,679	2,792
At 31 March 2018	40,418	5,250	32,150	77,818
NET BOOK VALUE				
At 31 March 2018	-	114	5,187	5,301
At 31 March 2017	-	227	4,022	4,249

11. DEBTORS

	2018	2017
	£	£
Prepayments	6,406	6,374
	6,406	6,374

12. CREDITORS: Amounts falling due within one year

	2018	2017
	£	£
Taxation and Social Security	904	1,266
Accruals and deferred income	11,367	11,108
	12,271	12,374

**SNEYD COMMUNITY ASSOCIATION
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2018**

13. RESTRICTED FUNDS

	Balance at 31 March 2017	Incoming Resources	Outgoing Resources	Balance at 31 March 2018
	£	£	£	£
Big Local	89,049	9,252	98,301	2,014
Walsall Community Development	-	14,001	14,001	-
	89,049	23,253	112,302	2,014

14. UNRESTRICTED FUNDS

	General Fund	Building Fund	Repairs Fund	Total	2017
	£	£	£	£	£
As at 1 April 2017	38,730	435,000	15,000	488,730	415,876
Surplus for the year	5,432	30,000	-	35,432	72,854
As at 31 March 2018	44,162	465,000	15,000	524,162	488,730

15. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Tangible Fixed Assets	Net Current Assets	Total
	£	£	£
Restricted Income Funds	-	2,014	2,014
Unrestricted Income Funds	5,301	518,861	524,162
Total Funds	5,301	520,875	526,176

**SNEYD COMMUNITY ASSOCIATION
COMPANY LIMITED BY GUARANTEE**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31 MARCH 2018**

		2018	2017
		£	£
INCOMING RESOURCES			
GRANTS AND CONTRACTS			
Big Local		9,252	123,326
WMBC		-	5,750
WMBC Community Development		14,001	10,000
		<u> </u>	<u> </u>
		23,253	139,076
		<u> </u>	<u> </u>
ACTIVITIES FOR GENERATING FUNDS			
Adult education		12,998	14,629
Play scheme		107,843	123,616
Provision of sports facilities		57,061	69,154
Admission and thinking		30,014	30,630
		<u> </u>	<u> </u>
		207,916	238,029
		<u> </u>	<u> </u>
INVESTMENTS INCOME			
Bank interest receivable		443	2,879
		<u> </u>	<u> </u>
		<u> </u>	<u> </u>
TOTAL INCOMING RESOURCES		231,612	379,984
		<u> </u>	<u> </u>

**SNEYD COMMUNITY ASSOCIATION
COMPANY LIMITED BY GUARANTEE**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31 MARCH 2018**

		2018	2017
		£	£
RESOURCES EXPENDED			
CHARITABLE ACTIVITIES			
		108,568	107,886
Wages & Salaries		631	447
Employer's NIC		350	257
Pensions		60,000	60,000
Rent		4,909	6,187
Repairs & maintenance		1,486	1,353
Insurance		75	162
Subscriptions		188	253
Travel and expenses		1,595	1,663
Telephone		2,385	2,856
Other expenses		98,301	97,344
Big Local		2,792	893
Depreciation		—	—
		281,280	279,301
		—	—
GOVERNANCE COSTS			
		1,935	1,800
Accountancy fees		—	—
		1,935	1,800
		—	—
TOTAL RESOURCES EXPENDED		283,215	281,101
		—	—
		—	—
NET (OUTGOINGS)/INCOMING RESOURCES FOR THE YEAR		(51,603)	98,883
		—	—

**The Streetly Association
Limited by Guarantee**

Annual report and financial statements for the year ended 30th September 2017

Contents

Page

2	Report of the directors
4	Report of the accountants
5	Profit and loss account
6	Balance sheet
7	Notes forming part of the financial statements
10	Accounting statement

For the directors only

11	Income and expenditure account
12	Administrative expenses

Directors	C Boswell J H Ham D J Hampton (Chairman) R H Hughes N L Hunt M C Mason V Patel	J O Penketh J M Rose B E Sandbrook (Vice Chairman) S Turner M R Welch I R Willis
Registered office	Foley Road East Streetly Sutton Coldfield B74 3HR	
Registered number	4241941	
Accountants	Paul Anthony Wilcox Accountants Limited Chartered Certified Accountant 61A High Street South Dunstable LU6 3SF	

**The Streetly Association
Limited by Guarantee**

Report of the directors

The directors present their report and the financial statements for the year ended 30th September 2017.

Principal activity

The company's principal activity is to promote the benefit of the inhabitants of Walsall Metropolitan Borough and, in particular Streetly, in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure-time occupation with the object of improving the conditions of life for the said inhabitants.

To establish or secure the establishment of a Centre and to maintain and manage or to co-operate with any statutory authority in the maintenance and management of such a Centre for activities promoted in the furtherance of the above objectives.

Shares

The company is limited by guarantee of its members and does not have a share capital.

Accountants

The accountants, Paul Anthony Wilcox, will be proposed for reappointment in accordance with the Companies Act 2006.

Small company rules

These financial statements have been prepared in accordance with the special provisions of the Companies Act 2006 relating to small companies and in accordance with the Financial

Report of the directors (continued)

Statement of directors' responsibilities

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to :

- select suitable accounting policies and then apply them consistently ;
- make judgements and estimates that are reasonable and prudent ;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the board on 6th November 2017 and signed by order of the board.

.....
B E Sandbrook
Director

**The Streetly Association
Limited by Guarantee**

Report of the accountants to the members of The Streetly Association

Registered Charity Number : 1089675

We have prepared the financial statements on pages 5 to 10 which have been prepared in accordance with the Financial Reporting Standard for Smaller Entities, under the historical cost convention and the accounting policies set out on page 7.

Respective responsibilities of trustees and accountants

As the charity's trustees you are responsible for the preparation of the financial statements; you consider that the audit requirement of S43(2) of the Charities Act 1993 does not apply. It is my responsibility to state, on the basis of procedures specified in the general directions given by the Charity Commissioners under S43(7)b of the Act, whether particular matters have come to my attention.

Basis of report

My examination was carried out in accordance with the general directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required by an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiners statement

In connection with my examination, no matter has come to my attention which gives me reasonable cause to believe that in any material respect the requirements:

- 1) to keep accounting records in accordance with S41 of the Act: and
 - 2) to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act;
- have not been met.

Paul Anthony Wilcox Accountants Limited
Chartered Certified Accountants
61A High Street South
Dunstable
LU6 3SF

6th November 2017

**The Streetly Association
Limited by Guarantee**

Income and expenditure account for the year ended 30th September 2017

	Note	2017 £	2016 £
Turnover	1,2	182,302	170,745
Cost of sales		<u>-</u>	<u>-</u>
Gross surplus		182,302	170,745
Administrative expenses		<u>262,989</u>	<u>157,475</u>
Operating deficit/surplus	3	- 80,687	13,270
Other income		<u>- 9,429</u>	<u>15,869</u>
Defecit/surplus on ordinary activities before taxation		- 90,116	29,139
Taxation	4	<u>-</u>	<u>-</u>
Defecit/surplus on ordinary activities after taxation	9	- 90,116	29,139

The notes on pages 7 to 9 form part of these financial statements.

**The Streetly Association
Limited by Guarantee**

Balance sheet as at 30th September 2017

	Notes	2017		2016	
		£	£	£	£
Fixed assets					
Tangible assets (restricted fund)	5		118,514		121,071
Current assets					
Debtors	6	10,816		9,975	
Stock		2,522		3,517	
Cash at bank and in hand (main account)		109,693		193,616	
Cash at bank and in hand (D of E)		1,759		2,279	
Cash at bank and in hand (lunch club)		1,798		2,800	
Cash at bank and in hand (youth projects)		-		4,439	
		126,588		216,626	
Creditors : amounts falling due within one year	7	22,962		25,441	
Net current assets			103,626		191,185
Total assets less current liabilities			222,140		312,256
Capital and reserves					
Revenue account	9		222,140		312,256
Shareholders' funds			222,140		312,256

For the year ending 30th September 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities;

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and were approved by the board on 6th November 2017 and signed on its behalf.

.....
D J Hampton
Director

The notes on page 7 to 9 form part of these financial statements.

**The Streetly Association
Limited by Guarantee**

Notes to the financial statements for the year ended 30th September 2017

1. Accounting policies

Limited by Guarantee

The company is limited by guarantee of its members and does not have a share capital.

Basis of preparation of financial statements

The financial statements are prepared under the historical cost convention.

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Tangible assets and depreciation

Tangible assets are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

General and office equipment	25% reducing balance basis
Minibus	25% reducing balance basis
Sports hall	2% reducing balance basis
Youth club	2% reducing balance basis
Squash courts and offices	2% reducing balance basis

Taxation

The provision for corporation tax is calculated on the basis that the charity is not liable to tax.

2. Turnover

In the year to 30th September 2017 all of the company's turnover was to markets within the United Kingdom .

**The Streetly Association
Limited by Guarantee**

Notes to the financial statements for the year ended 30th September 2017

3. Operating surplus

The operating surplus is stated after charging :

	2017	2016
	£	£
Depreciation of tangible fixed assets	2,557	2,657
Reporting accountants remuneration	2,340	2,940
Rent	<u>-</u>	<u>-</u>

4. Taxation

UK corporation tax at 0%

<u>-</u>	<u>-</u>
<u>-</u>	<u>-</u>

5. Tangible fixed assets

	General and office equipment £	Minibus £	Sports Hall £	Youth club £	Squash courts and offices £	Total £
Cost						
Brought forward	64,072	24,696	73,903	74,643	105,951	343,265
Additions	-	-	-	-	-	-
Carried forward	<u>64,072</u>	<u>24,696</u>	<u>73,903</u>	<u>74,643</u>	<u>105,951</u>	<u>343,265</u>
Depreciation						
Brought forward	63,588	24,591	34,668	41,149	58,198	222,194
Charge for the year	121	26	785	670	955	2,557
Carried forward	<u>63,709</u>	<u>24,617</u>	<u>35,453</u>	<u>41,819</u>	<u>59,153</u>	<u>224,751</u>
Net book value						
At 30th September 2017	<u>363</u>	<u>79</u>	<u>38,450</u>	<u>32,824</u>	<u>46,798</u>	<u>118,514</u>
At 30th September 2016	<u>484</u>	<u>105</u>	<u>39,235</u>	<u>33,494</u>	<u>47,753</u>	<u>121,071</u>

6. Debtors

	2017	2016
	£	£
Other	10,816	9,975
	<u>10,816</u>	<u>9,975</u>

**The Streetly Association
Limited by Guarantee**

Notes to the financial statements for the year ended 30th September 2017

	2017 £	2016 £
7. Creditors : amounts falling due within one year		
Other creditors	<u>22,962</u>	<u>25,441</u>
	<u>22,962</u>	<u>25,441</u>

8. Capital commitments

Amounts committed by the board of directors as at 30th September 2017

Building refurbishments	<u>50,000</u>	<u>122,000</u>
	<u>50,000</u>	<u>122,000</u>

9. Revenue account

Brought forward	312,256	283,117
Defecit/surplus for the year	- 90,116	29,139
Closing balance	<u>222,140</u>	<u>312,256</u>

The reserves are made up as follows:

Restricted funds:

Capital commitments (note 8)	50,000	122,000	
Building fund (note 5)	<u>118,514</u>	<u>121,071</u>	
	168,514		243,071

Unrestricted funds

53,626	69,185
<u>222,140</u>	<u>312,256</u>

**The Streetly Association
Limited by Guarantee**

Accounting statement for the year ended 30th September 2016

	Unrestricted funds £	Restricted income funds £	Endowment funds £	Last year £
INCOMING RESOURCES				
Income from donors	486	-	-	911
Investment income	300	-	-	592
Charitable trading income	181,516	-	-	169,242
Other income	31,444	-	-	36,028
TOTAL INCOME	213,746	-	-	206,773
EXPENDITURE				
Direct expenditure	40,873	-	-	20,159
Fund raising and publicity	1,706	-	-	2,197
Management and administration	128,288	-	-	140,965
Repairs and maintenance	132,995	-	-	14,313
TOTAL EXPENDITURE	303,862	-	-	177,634
TRANSFER BETWEEN FUNDS	74,557	- 74,557	-	-
NET INCOMING RESOURCES	- 15,559	- 74,557	-	29,139
REALISED GAINS ON INVESTMENT ASSETS	-	-	-	-
UNREALISED GAINS ON INVESTMENT ASSETS	-	-	-	-
UNREALISED GAINS ON TANGIBLE ASSETS	-	-	-	-
NET MOVEMENT IN FUNDS	- 15,559	- 74,557	-	29,139
FUNDS BALANCE: BROUGHT FORWARD	69,185	243,071	-	283,117
CARRIED FORWARD	53,626	168,514	-	312,256

**The Streetly Association
Limited by Guarantee**

Income and expenditure account for the year ended 30th September 2017

	£	2017 £	£	£	2016 £	£
Income:						
Community hall		32,124			34,447	
Community centre		28,817			24,682	
Adult education		5,160			5,596	
Sports hall income		91,139			83,139	
Nursery rental		12,963			12,500	
Memberships		11,313			8,878	
Donations		486			911	
Interest received		300			592	
			182,302			170,745
Cost of sales			-			-
Gross surplus			182,302			170,745
Administrative expenses (see page 12)			262,989			157,475
Defecit/surplus from operations		-	80,687			13,270
Playing fields						
Income		7,522			7,751	
Expenditure		- 23,998	- 16,476		- 1,976	5,775
Other Income						
Building Maintenance Grant	10,000			10,000		
Expenditure	- 10,000	-		- 10,000	-	
Community development fund	3,500			9,704		
Expenditure	-	3,500		-	9,704	
Small grants	2,432			-		
Expenditure	-	2,432		-	-	
Lunch club	3,752			6,617		
Expenditure	- 3,752	-		- 6,617	-	
Christmas/Easter Events	4,238			1,956		
Expenditure	- 3,123	1,115		- 1,566	390	
			7,047			10,094
Net Defecit/surplus for the year		-	90,116			29,139

**The Streetly Association
Limited by Guarantee**

Administrative expenses for the year ended 30th September 2017

	£	2017 £	£	2016 £
Wages and national insurance		61,135		68,848
Minibus and travel		804		1,309
Printing postage stationery and software		7,885		5,765
Advertising		1,706		2,197
Telephone and alarm		3,658		3,873
Heat and light		15,737		23,257
Water		2,076		1,029
Insurance		5,741		6,295
Repairs and renewals		132,995		14,313
Refreshments :expenditure	4,324		4,805	
:machine rentals	1,717		-	
:income	- 5,709	332	- 5,776	- 971
Sports equipment :expenditure	471		87	
:income	- 63	408	- 49	38
Tea dance/ Day trips :expenditure	2,639		3,733	
:income	- 8,188	- 5,549	- 5,572	- 1,839
Stage curtains :expenditure	9,426		-	
:grant	- 7,500	1,926	-	-
Cleaners and cleaning materials		27,399		21,933
Sundries		1,659		611
Accountancy and professional		2,340		2,940
Legal fees		-		5,040
Bank charges		180		180
Depreciation		2,557		2,657
		262,989		157,475

COMPANY REGISTRATION NUMBER 04096890

**WILLENHALL COMMUNITY HEALTH AND
RESOURCE TRAINING TRUST COMPANY LIMITED**

COMPANY LIMITED BY GUARANTEE

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2018

Charity number 1086623

**SCORDIS & CO.
5 UPPER LICHFIELD STREET
WILLENHALL
WEST MIDLANDS
WV13 1PB**

**WILLENHALL COMMUNITY HEALTH AND RESOURCE TRAINING TRUST COMPANY LIMITED
COMPANY LIMITED BY GUARANTEE**

FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2018

CONTENTS	PAGE
Members of the Board and professional advisers	1
Trustees Annual Report	2 & 3
Accountants Report	4
Profit and loss Account	5
Balance Sheet	6
Notes to the financial statements	7 - 9

The following pages do not form part of the statutory financial statements

Detailed Income and Expenditure Account	10
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**WILLENHALL COMMUNITY HEALTH AND RESOURCE TRAINING TRUST COMPANY LIMITED
COMPANY LIMITED BY GUARANTEE**

MEMBERS OF THE BOARD AND PROFESSIONAL ADVISERS

Registered charity name Willenhall Community Health and Resource Training
Trust Company Limited

Charity number 1083323

Company registration number 4096890

Registered Office Willenhall Community & Youth Foundation
19 Gomer Street
Willenhall
West Midlands
WV13 2NS

Trustees Mrs D Coughlan (Chairperson)
Mr W Palmer (Trustee)
Mrs V Birch (Trustee)
Ms J Cooper (Trustee)
Mr R Singh (Trustee)
Mr R Williams (Treasurer)

Secretary Mr A Wood

Accountants: Scordis & Co.
5 Upper Lichfield Street
Willenhall
West Midlands
WV13 1PB

**WILLENHALL COMMUNITY HEALTH AND RESOURCE TRAINING TRUST COMPANY LIMITED
COMPANY LIMITED BY GUARANTEE**

TRUSTEES ANNUAL REPORT

YEAR ENDED 31 MARCH 2018

The trustees, who are also directors for the purposes of company law, present their report and the financial statements of the charity for the year ended 31 March 2018.

REFERENCE AND ADMINISTRATIVE DETAILS

Reference and administrative details are shown in the schedule of members of the board and professional advisers on page 1 of the financial statements.

THE TRUSTEES

The trustees who served the charity during the year were as follows:

Mrs V Birch
Mr R Williams
Mr R Singh
Mrs D Coughlan
Mr A Wood
Ms J Cooper
Mr W Palmer

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is limited by Guarantee.

Based on its Memorandum and Articles of Association, the Board of Trustees is responsible for the management of the Charity. The board formally meets regularly throughout the year to review operations.

Written reports, if necessary concerning the operational, administration and treasury matters are respectively presented by the Chairperson, Company Secretary and the Treasurer at board Meetings

RISK

Risk management is embodied in the day to day processes of the Charity. The process identifies the type of risks the charity faces, prioritises them in terms of likelihood of occurrence and potential impact and decide means of mitigation. The Charity maintains certain insurance policies to cover loss from theft, accidental damage and third party claims.

HEALTH AND SAFETY

The trustees ensure, by regular check, that all activities are undertaken in safe working environment with due regard to Health and Safety.

OBJECTIVES AND ACTIVITIES

The purpose of the charity is to promote the regeneration for public benefit the area of social and economic deprivation known as Willenhall South.

**WILLENHALL COMMUNITY HEALTH AND RESOURCE TRAINING TRUST COMPANY LIMITED
COMPANY LIMITED BY GUARANTEE**

TRUSTEES ANNUAL REPORT (CONTINUED)

YEAR ENDED 31 MARCH 2018

FINANCIAL REVIEW

During the year the charity received grants of £40,114, Income from Room Hire and Catering of £73,424, Sports and Fitness class fees of £4,125
The net results for the year were an excess of expenditure over income of £15,934

RESPONSIBILITIES OF THE TRUSTEES

The trustees are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under the law the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that period.

In preparing these financial statements, the trustees are required to :

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

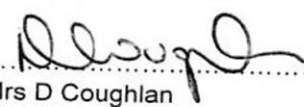
The trustees are responsible to keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with Companies Act 2006. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charity's auditor is unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

Registered office:
Willenhall Community & Youth Foundation
19 Gomer Street
Willenhall
Mr R Singh - Chairperson
WV13 2NS

Signed on behalf of the trustees


.....
Mrs D Coughlan
Chairperson

12 11 2018

**WILLENHALL COMMUNITY HEALTH AND RESOURCE TRAINING TRUST COMPANY LIMITED
COMPANY LIMITED BY GUARANTEE**

**ACCOUNTANTS REPORT TO THE MEMBERS OF
WILLENHALL COMMUNITY HEALTH AND RESOURCE TRAINING
TRUST COMPANY LIMITED**

YEAR ENDED 31 MARCH 2018

In our opinion :

The financial statements give a true and fair view, in accordance with the United Kingdom Generally Accepted Accounting Practice, of the state of the charitable company's affairs at 31 March 2018 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended:

The financial statements have been properly prepared in accordance with the Companies Act 2006; and

the information given in the Trustees Annual Report is consistent with the financial statements.



SCORDIS & CO.
CERTIFIED PUBLIC ACCOUNTANTS

5 Upper Lichfield Street
Willenhall
West Midlands
WV13 2PB

14 / 11 / 2018

WILLENHALL COMMUNITY HEALTH AND RESOURCE TRAINING TRUST COMPANY LIMITED

Profit and Loss Account for the Year Ended 31 March 2018

	2018 £	2017 £
Turnover	117,791	113,126
Cost of sales	-6,121	-5,149
Gross profit	<u>111,670</u>	<u>107,977</u>
Administrative expenses	-128,941	-91,848
Operating profit	<u>-17,271</u>	<u>16,129</u>
Other income - Employers Allowance	1,337	1,369
Interest payable and similar charges	0	0
Profit on ordinary activities before taxation	<u>-15,934</u>	<u>17,498</u>
Tax on profit on ordinary activities	0	0
Retained profit for the year	<u><u>-15,934</u></u>	<u><u>17,498</u></u>

WILLENHALL COMMUNITY HEALTH AND RESOURCE TRAINING TRUST COMPANY LIMITED

BALANCE SHEET FOR THE YEAR ENDED 31ST MARCH 2018

	2018		2017	
	£	£	£	£
FIXED ASSETS				
Tangible assets		46,730		46,955
CURRENT ASSETS				
Debtors	1,199		3,752	
Cash at bank and in hand	58,065		70,202	
	<u>59,264</u>		<u>73,954</u>	
CREDITORS				
Amounts falling due within one year	<u>-5,360</u>		<u>-4,341</u>	
NET CURRENT ASSETS/(LIABILITIES)		<u>53,904</u>		<u>69,613</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>100,634</u>		<u>116,568</u>
NET ASSETS		<u>100,634</u>		<u>116,568</u>
FUNDS				
Restricted income funds	13,100		13,100	
Unrestricted income funds	<u>87,534</u>		<u>103,468</u>	
TOTAL FUNDS		<u>100,634</u>		<u>116,568</u>

For the year ending 31st March 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

For and on behalf of the Board of Directors


Mrs D Coughlan Chairperson

**WILLENHALL COMMUNITY HEALTH AND RESOURCE TRAINING TRUST COMPANY LIMITED
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2018

1 ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with applicable United Kingdom accounting standards, the Statement of Recommended Practice "Accounting and Reporting by Charities" issued in March 2005 (SORP 2005) and the Companies Act 1985.

Cash flow statement

The trustees have taken advantage of the exemption in Financial Reporting Standard No. 1 (revised) from including a cash flow statement in the financial statements on the grounds that the charity is small.

Fixed assets

All fix assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment - 15% per annum reducing balance

2 VOLUNTARY INCOME

	<u>Total Funds</u>	<u>Total Funds</u>
	<u>2018</u>	<u>2017</u>
	£	£
Grants receivable		
WMBC - Building Management	10,000	10,000
WMBC - Community Development	9,800	14,000
WMBC - Social Care	0	6,000
Funding 3	5,381	0
Groundwork UK Funding	10,000	858
ESF	4,933	0
Church Urban Funding	0	2,500
Others	0	1,698
	40,114	35,056

3 INCOME REOURCES FROM ACTIVITIES FOR GENERATING FUNDS

	<u>Total Funds</u>	<u>Total Funds</u>
	<u>2018</u>	<u>2017</u>
	£	£
Room hire and catering	73,424	72,797
Sport and Fitness Class Fees	4,125	5,163
	77,549	77,960

4 INVESTMENT INCOME

	<u>Total Funds</u>	<u>Total Funds</u>
	<u>2018</u>	<u>2017</u>
	£	£
Bank interest receivable	0	0

**WILLENHALL COMMUNITY HEALTH AND RESOURCE TRAINING TRUST COMPANY LIMITED
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

YEAR ENDED 31 MARCH 2018

5 FUNDRAISING TRADING: COST OF GOODS SOLD AND OTHER COSTS

	<u>Total Funds</u>	<u>Total Funds</u>
	<u>2018</u>	<u>2017</u>
	£	£
Catering costs	6,121	5,149

6 GOVERNANCE COSTS

	<u>Total Funds</u>	<u>Total Funds</u>
	<u>2018</u>	<u>2017</u>
	£	£
Salaries and wages	61,111	50,625
Employer's NIC (After Allowance)	0	0
Accountancy fees	960	960
Depreciation	7,771	7,506
	69,842	59,091

7 TANGIBLE FIXED ASSETS

	<u>Fixtures & fittings</u>
	£
COST	
At 1 April 2017	88,900
Additions	7,546
At 31 March 2018	96,446
DEPRECIATION	
At 1 April 2017	41,945
Charge for the year	7,771
At 31 March 2018	49,716
NET BOOK VALUE	
AT 31 March 2018	46,730
At 31 March 2017	46,955

8 DEBTORS

	<u>2018</u>	<u>2017</u>
	£	£
Trade debtors	0	0
Prepayments	485	3,752
	485	3,752

**WILLENHALL COMMUNITY HEALTH AND RESOURCE TRAINING TRUST COMPANY LIMITED
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

YEAR ENDED 31 MARCH 2018

9 CREDITORS: amounts falling due within one year

	<u>2018</u>	<u>2017</u>
	£	£
Taxation and social security	0	0
Other creditors	5,360	4,341
	<u>5,360</u>	<u>4,341</u>

10 COMPANY LIMITED BY GUARANTEE

The members of the company undertake to contribute to the assets of the Company in the event of the same being wound up during their time as a member or within one year afterwards, for the payment of debts and liabilities of the company contracted during the period of membership, and of the costs incurred in the winding up, and for the adjustments of the right of contributors among themselves such amount as may be required not exceeding £1.

WILLENHALL COMMUNITY HEALTH AND RESOURCE TRAINING TRUST COMPANY LIMITED

**INCOME & EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31ST MARCH 2018**

	2018		2017	
	£	£	£	£
INCOME				
Grants		0		0
Groundwork UK Funding		10,000		858
ESF		4,933		0
Church Urban Funding		0		2,500
Cuppa's, Cob's & Chat's WMBC		0		1,586
Network Team Challenge		0		113
Sports & Fitness Class Fees		4,125		5,163
Room Hire & Catering		73,424		72,797
Photocopies		128		109
WMBC - Building Management		10,000		10,000
WMBC - Community Development		9,800		14,000
Funding 3		5,381		0
Social Care WMBC		0		6,000
Total Income		<u>117,791</u>		<u>113,126</u>
Employers Allowance		1,337		1,369
Expenses:				
Catering costs	<u>6,121</u>		<u>5,149</u>	
Administration costs		6,121		5,149
Water rates and Insurance	4,505		4,681	
Light and heat	10,382		9,460	
Salaries, Wages & NIC	61,111		50,625	
Sub-Contract costs	2,500		1,098	
Audit & Accountancy fees	960		960	
Solicitors fees	0		175	
Professional fees	875		875	
Telephone, stationery & postages	1,630		3,040	
Repairs and renewals	29,590		4,203	
Security	62		374	
Alarm Monitoring	336		756	
Travelling fees	13		1,376	
Advertising & Marketing	1,271		731	
Lease of Equipment	480		299	
Cleaning and refuse	4,663		4,198	
Bank charges	507		585	
Sundry expenses	2,285		906	
Depreciation of Fixed Assets	<u>7,771</u>		<u>7,506</u>	
Operating Loss/Profit		<u>128,941</u>		<u>91,848</u>
Bank interest received		-15,934		17,498
Net Deficit/Surplus		<u><u>0</u></u>		<u><u>0</u></u>
		<u><u>-15,934</u></u>		<u><u>17,498</u></u>