

## Council – 26th February 2007

### 7(4) – Recommendation of Cabinet

#### Corporate Revenue Budget Plan 2007/8 to 2011/12 - Revised recommendation

- (a) That the net levies for outside bodies be noted:

LEVY	AMOUNT (£)
West Midlands Passenger Transport Authority	12,842,844
Environment agency	93,574

- (b) That approval be given to an opening working balance for 2007/8 set at a prudent level of £4.6m in line with the council's medium term financial strategy.

- (c) That the following opening cash limited budgets for 2007/8 be approved:

BUDGET	2007/8 BUDGET (£)
<b>DIRECTORATE BUDGETS:</b>	
Corporate services	24,607,868
Social care and inclusion	62,387,374
Children and young people	74,251,491
Neighbourhood services	61,868,086
Regeneration	2,804,971
<b>CORPORATE PROVISIONS/CONTINGENCIES ETC:</b>	
Capital financing	13,018,085
Non-service specific central items	1,698,119
Contribution to general reserves	961,974
Less: Capital Charges	-41,610,294
<b>LEVIES:</b>	
Passenger Transport Levy	12,842,844
Environment Agency Levy	93,574
<b>WALSALL MBC NET BUDGET REQUIREMENT</b>	<b>212,924,092</b>

- (d) That the following statutory determinations be noted (references are to the Local Government Finance Act, 1992):
- I. **£635,770,275** being the aggregate gross expenditure, which the Council estimates for the items set out in Section 32(2) (a) to (e) of the Act.
  - II. **£422,846,183** being the aggregate income which the Council estimates for the items set out in Section 32 (3) (a) to (c) of the Act.
  - III. **£212,924,092** being the amount, by which the aggregate at (a) above exceeds the aggregate at (b), calculated by the Council in accordance with Section 32 (4) as its budget requirement for the year.

IV. **£117,678,357** being the aggregate of the sums which the Council estimates will be payable for the year into its General Fund in respect of redistributed Non-Domestic Rates (**£100,194,631**); Revenue Support Grant (**£16,814,726**); and the Collection Fund Surplus(**£669,000**).

V. **95,245,735** being the amount at (c) above, less the amount at (d) above, all divided by the Council Tax Base of **76,388**, calculated by the Council in accordance with Section 33 (1) of the Act as the basic amount of its Council Tax for the year.

VI. Valuation bands

Being amounts given by multiplying the amount at (e) above by the proportions set out in Section 5 (1) of the Act and calculated in accordance with Section 36 (1) of the Act of the amounts to be taken into account for the year in respect of categories of dwelling listed in different valuation bands.

<b>A</b>	<b>B</b>	<b>C</b>	<b>D</b>
£831.25	£969.79	£1,108.33	£1,246.87
<b>E</b>	<b>F</b>	<b>G</b>	<b>H</b>
£1,523.95	£1,801.03	£2,078.11	£2,493.74

(e) That the precept from the Fire & Civil Defence Authority and the precept for the Police Authority, issued to the Council in accordance with Section 40 of the Local Government Finance Act, 1992, for each of the categories of dwelling shown below be noted.

<b>PRECEPTING AUTHORITY</b>	<b>VALUATION BANDS</b>			
<b>Police</b>	<b>A</b>	<b>B</b>	<b>C</b>	<b>D</b>
	£60.98	£71.14	£81.31	£91.47
	<b>E</b>	<b>F</b>	<b>G</b>	<b>H</b>
	£111.80	£132.13	£152.45	£182.94
<b>Fire &amp; Civil Defence</b>	<b>A</b>	<b>B</b>	<b>C</b>	<b>D</b>
	£29.62	£34.56	£39.49	£44.43
	<b>E</b>	<b>F</b>	<b>G</b>	<b>H</b>
	£54.30	£64.18	£74.05	£88.86

(f) That having calculated the aggregate in each case of the amounts at (f) and (g) above, the Council, in accordance with Section 30 (2) of the Local Government Finance Act 1992, hereby sets the amounts of council tax for 2007/8 for each of the categories of dwellings shown below:

<b>A</b>	<b>B</b>	<b>C</b>	<b>D</b>
£921.85	£1,075.49	£1,229.13	£1,382.77
<b>E</b>	<b>F</b>	<b>G</b>	<b>H</b>
£1,690.05	£1,997.34	£2,304.61	£2,765.54

- (g) That notice be given of the council tax within twenty one days of it being set by publishing details of the same in the "Walsall Observer"; and the "Walsall Advertiser" being newspapers circulating in the Authority's area.
- (h) That the appropriate officers be instructed to take all necessary action in relation to council tax, community charge and national non-domestic rates, including, where appropriate, the signing of all documents, the giving of notices and the taking of necessary steps to ensure collection thereof.