All Things - Green Deal

Scrutiny Presentation 5th September 2013



Green Deal (GD) - What is it?

Coalition Government initiative launched Jan 13



To help save energy in properties

4 Stage Process involving new Supply Chain

GD Assessors



OD Providare



Installers

GD Oversight and Regulation Body (ORB) validate and monitor organisations

All GD organisations must be authorised – look for the 'mark'



Green Deal (GD) – What is it?

It covers 40+ things including:

Insulation - cavity wall, loft, solid wall

Double glazing

New boiler, heating controls

Energy efficient showers

Solar panels, air or ground source heat pumps

Biomass boilers, under-floor heating



Green Deal (GD) – What is it?

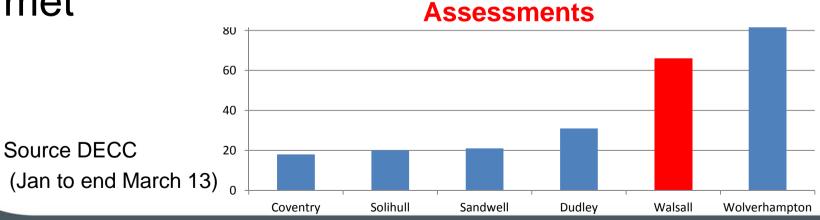
Stage 1: Assessment

Of the individual property by GD Assessor

Provides the owner with a GD Advice Report this lists works and 'possible' savings

Initial cost of report (circa £120) needs to be

met





Green Deal (GD) - What is it?

Stage 2: Finance

Owner contacts GD Provider to agree works they want and the costs of these. This forms a GD Plan (a legal contract).

Golden Rule – Expected cost savings must be equal to or greater than the costs. Costs include a rate of interest set by the GD provider.

Cash-back to help 'kickstart' GD (until April 14) provided by Government for domestic GD.

Green Deal (GD) – What is it?

Stage 3 Installation:

GD Provider arranges for works to be undertaken by GD Installer.

The equipment installed has variable warranty periods the longest being for cavity wall and solid wall insulation (25 years)

Some GD providers <u>require</u> annual servicing of equipment to take place for their warranty to be valid. There is a cost involved in this.

Green Deal (GD) - What is it?

Stage 4 Repayment:



Upfront in cash or via another form of loan



Through the GD Loan (estimated at 7-11% interest rate).

Loan is 10 year minimum and max of 20 years

Owner repays GD loan through their electricity bill.

If they move the next owner pays.

Green Deal –As an over-arching theme

Energy Company Obligations (ECO)

Until March 2015 to help tackle fuel poverty £1.3 Billion each year for UK.

3 Obligations:

- Carbon Saving Communities
- Affordable Warmth
- Carbon Saving

We aim to maximise this investment for Walsall seeking partners to deliver ECO

Green Deal for Business

Working with partners to maximise benefits

Key is GD accreditation as all stages require this to access a GD loan



Business premises eligible

GD applies to business property as well as residential

Accord Hsg Group Support for SMEs

Almost £1.5M of ERDF secured to help West Midlands organisations to develop skills / products relevant to GD and retro-fit



Questions / Comments

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