

Special Cabinet minutes

Wednesday 15 April 2009 at 6.00 p.m.

in Conference Room 2 at the Council House Walsall

Present

Councillor O'Hare	Leader of the Council
Councillor Andrew	Deputy Leader and regeneration
Councillor Zahid Ali	Children's services
Councillor Perry	Communities and partnerships
Councillor Walker	Environment
Councillor Griffiths	Finance and personnel
Councillor Harrison	Leisure and culture
Councillor Arif	Procurement, transformation and performance management
Councillor Harris	Transport

2176 Apology

An apology for non-attendance was submitted on behalf of Councillor McCracken.

2177 Declarations of interest

There were no declarations of interest.

2178 Private Session

Exclusion of public

Resolved

That during consideration of the remaining item on the agenda, the Cabinet considers that the item for consideration is exempt information by virtue of the appropriate paragraph(s) of Part I of Schedule 12A of the Local Government Act, 1972, and accordingly resolves to consider the item in private.

2179 **St. Mathews Quarter redevelopment: market redevelopment**

The report of the Regeneration Scrutiny and Performance Panel, together with the report to Cabinet on 18 March 2008 were submitted and presented by Councillor Andrew:

(see annexed)

Councillors I. Shires and Tweddle members of the Regeneration Scrutiny and Performance Panel remained in the room during consideration of the report.

A discussion took place, during which time the Cabinet agreed to a suggested revision by Councillor Andrew to recommendation 3, which required a further report to be considered by Cabinet.

Resolved

- (1) That the recommendations of the Regeneration Scrutiny and Performance Panel of 6 April 2008 be received and noted.
- (2) That Cabinet endorses, in principle, the preferred approach to the long term management of the market, in its new permanent location in Lower Hall Lane, of a joint venture arrangement with a private sector partner, subject to a full financial appraisal to be assessed in the Development Agreement of the viability of this option, whereby the Council and the partner each control 50% of the interests in the new company.
- (3) That Cabinet receive a further report setting out details of the Development Agreement with Norton and Proffitt/St. Modwen for the St. Matthew's Quarter redevelopment to include the details of the disposal of the Council's interests in that area, including a financial appraisal of the joint venture approach.
- (4) That in the event that the Overstrand Restaurant cannot be acquired by negotiation, Cabinet receive a report in relation to the making of a Compulsory Purchase Order, subject to the Council's costs being met by the developer.

[Exempt information under paragraph 3 & 5 of Part I of Schedule 12A of the Local Government Act, 1972 (as amended)]

The meeting terminated at 6.45 p.m.

Leader:

Date: