

**28 JULY 2020**

**Corporate Financial Performance 2020/21, covid-19 update and Budget Framework 2021/22 to 2023/24**

**Ward(s)** All

**Portfolios:** All

**1. Report**

- 1.1 For Scrutiny Overview Committee to consider the Corporate Financial Performance 2020/21, Covid-19 update and Budget Framework 2021/22 to 2023/24, as reported to Cabinet on 15 July 2020. The full Cabinet report is attached, and can be accessed by the following link: [Corporate Financial Performance 2020/21 report to Cabinet 15 July 2020](#)

**2. Recommendations:**

That the Committee:

- 2.1 Note the current impact of Covid-19 on the current financial performance of the Council, and the ongoing impact should identified pressures not be covered by specific grants made available for this purpose.
- 2.2 Note a number of non covid-19 related demand and other service pressures totalling c£4m, and that action is being taken to address in year.
- 2.3 Note the forecast capital position as a marginal £110k overspend after rephasing of £1.79m into 2021/22.
- 2.4 Note the financial health indicators and prudential indicators as at May 2020, and changes to the Medium Term Financial Strategy.
- 2.5 Note that work is underway to update the Medium Term Financial Outlook, and the process for setting the 2021/22 to 2023/24 budget framework.

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